



## **FOR IMMEDIATE RELEASE**

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### **Illinois Finance Authority to participate in Ohmx Corporation's \$4.6M round**

**February 28, 2008 – Ohmx Corporation**, a privately held diagnostics company focused the development of portable, biological detection devices, today announced it has raised \$4.6 million in its Series A financing, including a \$300,000 investment from the Illinois Finance Authority.

At the heart of Ohmx's technology is the patented electronic method to detect and analyze bacteria, viruses and biomarkers. Through strong chemistry capabilities, Ohmx is focusing on those applications where rapid and portable testing is particularly important, such as identifying infectious disease and cancer in the clinical market; food in the industrial market; and identifying select agents in the bioterrorism market.

"We are extremely pleased that Ohmx has attracted a group of exceptional investors who share our vision for next-generation biological detection systems as a breakthrough platform for clinical diagnostics," said Gary Blackburn, President and CEO of Ohmx. "This financing provides the company with the resources required to move into development and to continue to expand our product pipeline."

### **About Ohmx Corporation**

Ohmx Corporation is a diagnostics company developing fully-integrated systems and tests in the clinical, industrial and biodefense markets. The technology will enable rapid, sophisticated protein testing for organisms and biomarkers by integrating a number of complicated and time-intensive steps, including sample preparation and detection, facilitating the analysis of complex biological samples on proprietary biosensor chips. Ohmx's technology was invented by Dr. Thomas Meade, previous founder and co-founder of three successful biotech companies. The company began operations in January 2005 to become the diagnostic platform of choice for protein detection in the laboratory, doctor's office, at the point of care, and in the future, the home. Further information is available on Ohmx's website: [www.ohmx.com](http://www.ohmx.com)

### **About the Illinois Finance Authority:**

The Illinois Finance Authority (IFA) is a self-financed, state authority with the mission to provide access to capital in order to stimulate the economy, create jobs and improve quality of life in Illinois. IFA issues taxable and tax-exempt bonds, makes loans, and invests capital for businesses, non-profit corporations, and local governments statewide.

### **About the IFA's Venture Capital Program:**

The IFA Venture Capital Program provides seed stage equity financing to small technology companies. It is an innovative public-private partnership, aimed at helping technology firms access the capital they need to grow and create jobs. IFA investments require a co-investment by one or more professional venture investors and are made to small, privately-owned businesses with less than 50 employees in Illinois. Since the program's inception, the IFA has invested \$17.7 million and leveraged well over \$40 million of private investment.