



LENDER'S GUIDE

IFA makes it easy as 1, 2, 3. . .

BEGINNING FARMER BOND

1. Acquire/complete application from your local funding manager or by visiting www.il-fa.com
2. Submit completed application along w/\$100 application fee to your local funding manager or to an address listed below.
3. Public hearing notice posted by IFA if approved 2 wks prior to final board meeting in your local paper.
4. Receive/Accept terms & conditions (Exhibit A & B) confirmation from IFA.
5. Board meeting held for final resolution. (Held 2nd Tuesday of each Month)
6. Receive approval/denial letter from IFA.
7. Lender receives closing documents from IFA and lender sets projected closing date if approved.
8. Execute documents by lender & customer returned to your local funding manager or to an address listed below.
9. IFA Bond Counsel authorizes funding to IFA upon review of properly executed documents.
10. IFA contacts Lender to fund.
11. Lender funds and submits deposit slip with date to your local funding manager or to an address listed below.
12. IFA returns all executed original documents to lender along with final bond.

Offices of the Illinois Finance Authority

Chicago	180 N. Stetson Ave, #2555, Chicago, IL 60601	312.651.1300	312.651.1350 fax
Mt. Vernon	2929 Broadway, Suite 7B, Mt. Vernon, IL 62864	618.244.2424	618.244.2433 fax
Peoria	124 S. W. Adams St., #300, Peoria, IL 61602	309.495.5959	309.676.7534 fax
Springfield	427 E. Monroe Street, #202, Springfield, IL 62701	217.782.5792	217.782.3989 fax

www.il-fa.com

TTY: 1.800.526.0844 | VOICE: 1.800.526.0857