

You may use your own balance sheet or this one provided by IFA.

Agricultural Balance Sheet

Consolidated Farm Business and Personal Statement



Name(s) _____
 Name(s) _____
 Address _____

Date of Statement _____

Current Assets		Value	Current Liabilities		Value
Cash & checking accounts	\$		Accounts payable	\$	
Savings accounts & time deposits			Notes payable		
Marketable stocks & bonds			Prin. & Int. due within 12 mo. on I.T. loans		
Accounts & notes receivable			Prin. & Int. due within 12 mo. on L.T. loans		
Market livestock			Cash rent payable		
Crops & feed			Accrued income and Social Security Taxes		
Investment in growing crops			Credit card balances		
Prepaid expenses			Other		
Supplies					
Hedging account equity					
Other					
Total Current Assets	\$		Total Current Liabilities	\$	
Intermediate Assets		Value	Intermediate Liabilities		Value
Machinery, equipment, & trucks			Principal due beyond 12 mo. on machinery		
Leased machinery & equipment			Capital lease payments due beyond 12 mo.		
Breeding livestock			Prin. due beyond 12 mo. on breeding stock		
Notes receivable			Principal due beyond 12 mo. on notes		
Personal vehicles			Loans on personal vehicles		
Cash value of life insurance			Life Insurance policy loans		
Retirement accounts			Other		
Stocks & bonds not readily marketable					
Household goods					
Other					
Total Intermediate Assets	\$		Total Intermediate Liabilities	\$	
Long Term Assets		Value	Long Term Liabilities		Value
Farm Real Estate Owned			Farm Real Estate Mortgages		
Non-Farm Real Estate			Non-Farm Real Estate Mortgages		
Other			Other		
Total Long Term Assets	\$		Total Long Term Liabilities	\$	
			Total Liabilities	\$	
			Net Worth	\$	
Total Assets	\$		Total Liabilities + Net Worth	\$	

We hereby certify that this statement is accurate, true, and complete.

Signature (applicant) _____ Date signed _____ Signature (co-applicant) _____ Date signed _____