

ILLINOIS FINANCE AUTHORITY

BOARD MEETING

Tuesday, May 4, 2010

Chicago, Illinois

COMMITTEE OF THE WHOLE

8:30 a.m.

Two Prudential Plaza - IFA Chicago Office

180 N Stetson, Suite 2555

Chicago, Illinois

AGENDA

- I. Call to Order
- II. Roll Call
- III. Chairman's Remarks
- IV. Message from the Executive Director (Tab A)
Attachment 1 - Financial Report
Attachment 2 - Schedule of Debt and Listing of FY10 closed projects
- V. Committee Reports
- VI. Project Reports
- VII. Project Update
- VIII. Other Business
- IX. Adjournment

BOARD MEETING

11:30 a.m.

One Prudential Plaza Conference Center

130 East Randolph, 7th Floor

Chicago, Illinois

- I. Call to Order
- II. Chairman's Remarks
- III. Roll Call
- IV. Acceptance of Financials
- V. Approval of Minutes (Tab B & C)
- VI. Project Approvals
- VII. Resolutions / Amendments
- VIII. Other Business

AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Beginning Farmer Bonds						
<i>Final</i>						
1	A) Gregory J. Dowdall	Hamilton (Hancock County)	\$ 131,500	0	0	ER
	B) Michael Nelson	Alexis (Warren County)	\$ 273,750	0	0	ER
	C) Lynette Hemker	Mulberry Grove (Bond County)	\$ 115,000	0	0	ER
	D) Jason McKay	Beecher City (Fayette County)	\$ 177,500	0	0	ER
	E) Matthew James Elam	Smithboro (Bond County)	\$ 220,000	0	0	ER
	F) Chad Edward Hawkey	Kinmundy (Marion County)	\$ 153,000	0	0	ER
TOTAL AGRICULTURE PROJECTS			\$ 1,070,750	0	0	

BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Water Furnishing Facilities Revenue Bonds						
<i>Final</i>						
2	American Water Capital Corp., on behalf of Illinois-American Water Company	Multiple	\$ 25,000,000	2	70	RF
Participation Loan						
3	Par-Ko Enterprises, Inc.	Morton (Tazewell County)	\$ 168,750	4	30	JS
TOTAL BUSINESS AND INDUSTRY PROJECTS			\$ 25,168,750	6	100	

HEALTHCARE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds Preliminary						
4	Institute for Transfusion Medicine	Rosemont (Cook County)	\$ 30,000,000	TBD	TBD	PL/BC
5	OSF Healthcare System	Peoria (Peoria County)	\$ 160,000,000	0	0	PL/BC
6	NorthShore University HealthSystem (F/K/A Evanston Northwestern Healthcare)	Evanston (Cook County)	\$ 160,000,000	N/A	N/A	PL/BC
501(c)(3) Bonds Final						
7	Centegra Health System	McHenry (McHenry County)	\$ 7,000,000	0	N/A	PL/SG
8	Friendship Village of Mill Creek, NFP (GreenFields of Geneva Project)	Geneva (Kane County)	\$ 130,000,000	140	200	PL/BC
501(c)(3) Bonds Tender and Exchange						
9	The Clare at Water Tower	Chicago (Cook County)	\$ 91,500,000	N/A	N/A	PL/BC
TOTAL HEALTHCARE			\$ 578,500,000	140	200	
GRAND TOTAL			\$ 604,739,500	146	300	

RESOLUTIONS

Tab	Project	FM
Amendatory Resolutions / Resolutions		
10	Resolution Authorizing the Execution and Delivery of a First Amendment to a Modification Agreement between Slovak American Charitable Association and MB Financial Bank relating to IDFA (IFA) Series 2000 Bonds (Slovak American Charitable Association Project) to (1) provide for the extension of the Current Interest Rate Holding Period, and (2) reset the interest rate in the extended holding period at a lower interest rate	RF/MN
11	Resolution Authorizing the Execution and Delivery of Amendments to the Mortgage and Security Agreement between Columbia College Chicago and the Illinois Finance Authority ("IFA" or the "Authority") relating to (1) Illinois Educational Facilities Authority ("IEFA") Series 1998 Revenue Bonds, (2) IEFA Series 2003 Bonds, (3) IFA Series 2004 Bonds, and (4) IFA Series 2007 Bonds (collectively, the "Prior Bonds"), and Authorizing the Execution and Delivery of any Other Necessary Documents Required to Effect Such Amendment; and Authorizing and Approving Related Matters	RF/MN
12	Resolution Establishing a Fee for the Illinois Finance Authority for Healthcare Equipment Financing Transactions	PL
13	Resolution to Authorize the extension of the Maturity Date of IFA Participation Loan with PNC Bank, as successor to National City Bank (IFA Participation Loan B-LL-TX-582: Pere Marquette Hotel Associates, L.P.)	ML/JS
14	Resolution to the United States Congress to Quickly Enact Legislation to Extend the Tax Incentives for the Domestic Biodiesel Industry	CM

**OTHER
 ADJOURNMENT**