

ILLINOIS FINANCE AUTHORITY

BOARD MEETING

Tuesday, June 8, 2010

Chicago, Illinois

COMMITTEE OF THE WHOLE

8:30 a.m.

Two Prudential Plaza - IFA Chicago Office

180 N Stetson, Suite 2555

Chicago, Illinois

AGENDA

- I. Call to Order
- II. Roll Call
- III. Chairman's Remarks
- IV. Message from the Executive Director (Tab A)
Attachment 1 - Financial Report
Attachment 2 - Schedule of Debt and Listing of FY10 closed projects
- V. Committee Reports
- VI. Project Reports
- VII. Project Update
- VIII. Other Business
- IX. Adjournment

BOARD MEETING

11:30 a.m.

One Prudential Plaza Conference Center

130 East Randolph, 7th Floor

Chicago, Illinois

- I. Call to Order
- II. Chairman's Remarks
- III. Roll Call
- IV. Acceptance of Financials
- V. Approval of Minutes (Tab B & C)
- VI. Project Approvals
- VII. Resolutions / Amendments
- VIII. Other Business

AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Beginning Farmer Bonds						
<i>Final (One-Time Considerations)</i>						
1	A) Brent A. Stortzum	Dieterich (Effingham County)	\$ 157,500	0	0	ER
	B) Clinton & Karen Hilmes	Carlyle (Clinton County)	\$ 232,000	0	0	ER
	C) Seth A. Kopplin	Altamont (Effingham County)	\$ 184,000	0	0	ER
	D) Keri L. Justison	Hillsboro (Montgomery County)	\$ 249,736	0	0	ER
	E) David M. Justison	Hillsboro (Montgomery County)	\$ 249,736	0	0	ER
TOTAL AGRICULTURE PROJECTS			\$ 1,072,972	0	0	

BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Industrial Revenue Bonds						
<i>Final</i>						
2	NGS Printing, Inc. and Gerhard G. Landrowski, as Co-Trustee of the Amendment and Restatement of the Gerhard G. Landrowski Declaration of Trust Dated November 18, 1993, Eric H. Landrowski, as Trustee of the Eric H. Landrowski Trust Dated August 28, 2006, and Mark G. Landrowski, as Trustee of the Mark G. Landrowski Trust Dated June 26, 2001 (One-time Consideration)	Elgin (Kane County)	\$ 3,000,000	2	57	ST
TOTAL BUSINESS AND INDUSTRY PROJECTS			\$ 3,000,000	2	57	

HIGHER EDUCATION/CULTURAL/501(c)(3)'s

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Revenue Bonds						
<i>Final</i>						
3	Garrett-Evangelical Theological Seminary (One-time Consideration)	Evanston (Cook County)	\$ 15,000,000	4	30	RF
TOTAL HIGHER EDUCATION/CULTURAL/501(c)(3) PROJECTS			\$ 15,000,000	4	30	

HEALTHCARE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Revenue Bonds						
<i>Preliminary</i>						
4	Christian Homes, Inc.	Multiple (Lincoln, Bensenville, Carmi, Chrisman, Decatur, Forsyth, Springfield, Washington)	\$ 25,000,000	0	50	PL/SG
501(c)(3) Bonds						
<i>Final</i>						
5	Community Memorial Hospital Association	Staunton (Macoupin County)	\$ 900,000	6	15	JS
6	NorthShore University HealthSystem (f/k/a Evanston Northwestern Healthcare)	Evanston, Glenview, Highland Park, Skokie (Cook County and Lake County)	\$ 160,000,000	0	0	PL/BC
7	OSF Healthcare System	Peoria (Peoria County)	\$ 200,000,000	0	0	PL/BC
8	The Admiral at the Lake, Inc.	Chicago (Cook County)	\$ 225,000,000	135	300	PL/BC
TOTAL HEALTHCARE PROJECTS			\$ 610,900,000	141	365	
GRAND TOTAL			\$ 629,972,972	147	452	

RESOLUTIONS

Tab	Project	FM
Amendatory Resolutions / Resolutions		
9	Resolution authorizing the Execution and Delivery of a Supplemental Loan Agreement between Illinois Wesleyan University and the Illinois Finance Authority to amend certain covenants and reporting requirements with the credit enhancer relating to IFA Series 2006 and IFA Series 2006B Revenue Bonds (Illinois Wesleyan University Project)	RF/MN
10	Resolution authorizing Consent to a Reduction in the Debt Service Reserve Fund Requirement for IFA Series 2007 Subordinate (Conduit) Solid Waste Disposal Revenue Bonds (Illinois River Energy, LLC Project)	ST
11	Request by First Bank in Pittsfield for IFA concurrence on a covenant waiver related to an IFA Agri-Debt Guarantee Loan to Hayden Farms Partnership	ER
12	Resolution authorizing the execution and delivery of a Supplemental bond indenture and supplemental loan agreement extending the maturity of the Series 1995 and 1996 Bonds from 2030 to 2035 and providing for mandatory sinking fund payments commencing in 2011. (NorthShore University HealthSystem)	PL
13	REG Danville's Request for Consent to a Fourth Amendment to the Loan Agreement	ST
14	Resolution to Adopt the Report of the Compensation Committee	CM

**OTHER
 ADJOURNMENT**