



Tuesday, March 03, 2015

PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11th Floor, Springfield, Illinois 62701 on **Friday, March 6, 2015 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Tammy Harter, Administrative Assistant, at (217)782-5792 for more information.

By Order of the Board of Directors,

CHRISTOPHER B. MEISTER
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY
TEFRA HEARING
Friday, March 6, 2015
9:00 AM**

AGENDA:

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	Beginning Farmer Bonds	
	(a) BFB Dustin J. Clark and Lauren R. Clark	\$190,000.00
2.	Noble Network of Charter Schools	<u>\$22,500,000.00</u>
	Total	\$22,690,000.00

All public hearings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any public hearing and needing special accommodations should contact Tammy Harter, either by writing to Tammy Harter, Illinois Finance Authority, 500 East Monroe, 3rd Floor, Springfield, Illinois 62701 or by calling (217)782-5792, TTY (800)526-0844.

	<u>Not-To-Exceed Amount</u>
<p>1. Beginning Farmer Bonds</p> <p>(a) Dustin J. Clark and Lauren R. Clark - The Authority will consider issuing its Agricultural Development Revenue Bond in an aggregated principal amount not to exceed \$190,000.00. Proceeds to be used by Dustin J. Clark and Lauren R. Clark for the purchase of all or a portion of the cost of farmland reached by driving from the center of Oblong, IL (Tract I) go south to 400th Ave. turn west go to 000th St. and turn south. Travel 1 ½ mile to farm located on west side of road. Continue traveling (Tract II) south ½ mile and turn west on 200th Ave. Go 1 mile turn south on 200th St. Continue 2 miles to farm located on west side of road. Subject properties are in Jasper and Richland County, St. Marie and German Township, Illinois. Interested members of the public may attend and comment.</p>	<p>\$190,000.00</p>
<p>2. Noble Network of Charter Schools - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, regarding the issuance by the Authority of its not to exceed \$22,500,000 Education Revenue Bonds (Illinois Charter Schools Project -- Noble Network of Charter Schools), Series 2015 (the “Bonds”). Proceeds of the Bonds will be loaned to Noble Network of Charter Schools, an Illinois not for profit corporation (the “Borrower”), in order to advance refund in their entirety the Authority’s \$11,250,000 (original principal amount) Education Revenue Bonds (Illinois Charter Schools Project -- Noble Network of Charter Schools), Series 2006C (the “Series 2006 Bonds”) and its \$13,620,000 (original principal amount) Education Revenue Bonds (Illinois Charter Schools Project -- Noble Network of Charter Schools), Series 2007A (the “Series 2007 Bonds”) and for related purposes.</p> <p>The Series 2006 Bonds were issued (a) to pay or refinance costs of expansion and renovation of the Borrower’s charter schools located at 1337 West Ohio Street, Chicago, Illinois (now known as Rauner College Prep), and at 4131 West Cortland Avenue, Chicago, Illinois (now known as Pritzker College Prep) (each owned by the Catholic Bishop of Chicago (the Archdiocese of Chicago) and leased to the Borrower), including, without limitation, costs of life safety improvements, classrooms, science and computer laboratories, installation of elevator service and renovations to existing restrooms, locker rooms, shower rooms and kitchens, and (b) to refund the City of Chicago, Illinois Variable Rate Demand Revenue Bonds (Noble Street Charter School Project), Series 1999 which were issued to finance costs of the construction, renovation and equipping of the Borrower’s charter school located at 1010 - 1014 North Noble Street and 1410 Augusta Boulevard in Chicago, Illinois (now known as Noble Street College Prep), owned by the Northwestern University Settlement Association and leased to the Borrower.</p> <p>The Series 2007 Bonds were issued to pay or refinance costs of (a) the renovation and equipping of the Borrower’s charter school located at 1444 to 1460 West Superior Street and 739 North Armour, Chicago, Illinois (now known as Golder College Prep) owned by the Catholic Bishop of Chicago (the Archdiocese of Chicago) and leased to the Borrower, (b) the acquisition, renovation and equipping of the Borrower’s charter school located at 3645 West Chicago Avenue, Chicago, Illinois (now known as Rowe Clark Math and Science Academy) owned and operated by the Borrower, and (c) miscellaneous capital improvements and equipment purchases at Pritzker College Prep, Rauner College Prep and Noble Street College Prep.</p> <p>Interested members of the public may attend and comment.</p>	<p>\$22,500,000.00</p>
<p>Total:</p>	<p><u>\$22,690,000.00</u></p>