



Wednesday, April 7, 2021

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## PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING

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The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, inside the North entrance of One North Old State Capitol Plaza, Springfield, Illinois 62701 on **Friday, April 9, 2021 at 9:00 a.m.** In the event that the designated hearing location described in the preceding sentence is not adequate to accommodate social distancing concerns of any persons who arrive at the designated time of the hearing or is otherwise unavailable due to health concerns, at the request of anyone present or if the space is otherwise unavailable due to health concerns, the Authority will move the hearing outside in the immediate vicinity of the building and members of the public will be redirected to that location.

In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, April 9, 2021 at 9:00 a.m., by dialing into the toll-free telephone conference line number: 888-494-4032, and entering access code: 795-179-0918.

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at [www.il-fa.com](http://www.il-fa.com). Please contact Malcolm Simmons at (312) 651-1327 or [msimmons@il-fa.com](mailto:msimmons@il-fa.com) for more information.

By Order of the Members of the Authority,  
**CHRISTOPHER B. MEISTER**  
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY  
TEFRA HEARING  
Friday, April 9, 2021  
9:00 AM**

**AGENDA:**

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	The Carle Foundation	\$750,000,000.00
2.	Beginning Farmer – Andrew Frerichs	307,500.00
3.	Beginning Farmer – Joseph Dietz	155,200.00
	<b>Total</b>	<b><u>\$750,462,700.00</u></b>

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312)651-1319, TTY (800)526-0844.

	<b><u>Project Descriptions</u></b>	<b><u>Not-To-Exceed Amount</u></b>
1.	<p><b>The Carle Foundation</b> - a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, inside the North entrance of One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding a plan of finance to issue one or more series of the Authority’s revenue bonds (the “Bonds”), in an aggregate principal amount not to exceed \$750,000,000. In the event that the designated public hearing location described in the preceding sentence is not adequate to accommodate social distancing concerns of any persons who arrive at the designated time of the public hearing or is otherwise unavailable due to health concerns, at the request of anyone present or if the space is otherwise unavailable due to health concerns, the Authority will move the public hearing outside in the immediate vicinity of the building and members of the public will be redirected to that location. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, April 9, 2021, at 9:00 A.M. by dialing into the toll-free telephone conference line number: (888) 494-4032, and entering access code: 795-179-0918.</p> <p>The proceeds of the Bonds will be loaned to The Carle Foundation, an Illinois not for profit corporation (the “Corporation”), and will be used, together with certain other funds, to (i) pay or reimburse the Corporation and/or The Carle Foundation Hospital, Carle Health Care Incorporated, Carle Retirement Centers, Inc., Hoopeston Community Memorial Hospital, Richland Memorial Hospital, Inc., Carle BroMenn Medical Center, Carle Eureka Hospital and Carle West Physician Group, Inc. (collectively, the “Users”) for the payment of the cost of acquiring, constructing, renovating, remodeling and equipping certain of their health facilities, including without limitation the acquisition of the facilities and equipment of Carle BroMenn Medical Center and related clinics in Bloomington, Fairbury, LeRoy, Normal, and Pontiac, all in Illinois and Carle Eureka Hospital and related clinics in El Paso, Eureka, and Roanoke, all in Illinois and the construction and equipping of a new medical office building in Danville, Illinois; (ii) refund some or all of the (a) \$25,000,000 original principal amount Illinois Finance Authority Variable Rate Revenue Bonds, Series 2009B (The Carle Foundation) (the “Series 2009B Bonds”), (b) \$25,000,000 original principal amount Illinois Finance Authority Variable Rate Revenue Bonds, Series 2009C (The Carle Foundation) (the “Series 2009C Bonds”), (c) \$55,000,000 original principal amount Illinois Finance Authority Variable Rate Revenue Bonds, Series 2009E (The Carle Foundation) (the “Series 2009E Bonds”), (d) \$234,735,000 original principal amount Illinois Finance Authority Revenue Bonds, Series 2011A (The Carle Foundation) (the “Series 2011A Bonds”), (e) \$50,000,000 original principal amount Illinois Finance Authority Variable Rate Demand Revenue Bonds, Series 2011B (The Carle Foundation) (the “Series 2011B Bonds”), and (f) \$50,000,000 original principal amount Illinois Finance Authority Variable Rate Demand Revenue Bonds, Series 2011C (The Carle Foundation) (the “Series 2011C Bonds” and, together with the Series 2009B Bonds, the Series 2009C Bonds, the Series 2009E Bonds, the Series 2011A Bonds and the Series 2011B Bonds, the “Prior Bonds”); (iii) pay a portion of the interest on the Bonds, if deemed necessary or desirable by the Corporation; (iv) provide working capital, if deemed necessary or desirable by the Corporation; (v) establish a debt service reserve fund for the benefit of the Bonds, if deemed necessary or desirable by the Corporation; and (vi) pay certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Prior Bonds.</p> <p>The proceeds of the Series 2011A Bonds were used to (i) finance the payment of the costs of acquiring, constructing, renovating, remodeling and equipping of certain of the Corporation’s and the Users’ health facilities, (ii) refinance certain taxable indebtedness of the Corporation, the proceeds of which were used for the payment of the costs of acquiring, constructing, renovating, remodeling and equipping certain of the Corporation’s and the Users’ health facilities, (iii) pay a portion of interest on the Series 2011A Bonds, (iv) provide working capital, and (v) pay certain expenses incurred in connection with the issuance of the Series 2011A Bonds.</p> <p>The proceeds of the Series 2011B Bonds were used to (i) finance the payment of the costs of acquiring, constructing, renovating, remodeling and equipping of certain of the Corporation’s and the Users’ health facilities, (ii) refinance certain taxable indebtedness of the Corporation, the proceeds of which were used for the payment of the costs of acquiring, constructing, renovating, remodeling and equipping certain of the Corporation’s and the Users’ health facilities, (iii) pay a portion of interest on the Series 2011B Bonds, (iv) provide working capital, and (v) pay certain expenses incurred in connection with the issuance of the Series 2011B Bonds.</p> <p>The proceeds of the Series 2011C Bonds were used to (i) finance the payment of the costs of acquiring, constructing, renovating, remodeling and equipping of certain of the Corporation’s and the Users’ health facilities, (ii) refinance certain taxable indebtedness of the Corporation, the proceeds of which were used for</p>	<b>\$750,000,000.00</b>

the payment of the costs of acquiring, constructing, renovating, remodeling and equipping certain of the Corporation's and the Users' health facilities, (iii) pay a portion of interest on the Series 2011C Bonds, (iv) provide working capital, and (v) pay certain expenses incurred in connection with the issuance of the Series 2011C Bonds.

The proceeds of the Series 2009B Bonds, the Series 2009C Bonds and the Series 2009E Bonds were used to (i) refinance a taxable loan (the "Taxable Loan"), the proceeds of which were used to redeem all of the outstanding Illinois Health Facilities Authority Revenue Bonds, Series 1998A (The Carle Foundation) (the "Series 1998A Bonds"), Illinois Health Facilities Authority Variable Rate Demand Revenue Bonds, Series 1998B (The Carle Foundation) (the "Series 1998B Bonds" and, together with the Series 1998A Bonds, the "Series 1998 Bonds") and Illinois Finance Authority Revenue Bonds, Series 2004A (The Carle Foundation) Auction Rate Securities (the "Series 2004A Bonds"), (ii) finance the cost of the acquisition, construction, renovation and equipping of certain health facilities of the Corporation and the Users and (iii) pay certain expenses incurred in connection with the issuance of the Series 2009B Bonds, the Series 2009C Bonds and the Series 2009E Bonds.

The proceeds of the Series 2004A Bonds were used to finance or refinance the payment of the costs of acquiring, constructing, renovating, remodeling and equipping of certain of the Corporation's and the Users' health facilities.

The proceeds of the Series 1998 Bonds were used to finance or refinance the payment of the costs of acquiring, constructing, renovating, remodeling and equipping of certain of the Corporation's and the Users' health facilities.

The current or initial owner or principal user of the facilities being financed, reimbursed or refinanced with proceeds of the Bonds is or will be the Corporation and/or the Users. A general functional description of each facility, the location of each such facility and the estimated maximum aggregate principal amount of Bonds to be issued with respect to each such facility are listed below:

- (i) the Corporation's main hospital campus in Urbana, Illinois, which is bounded by N. Lincoln Avenue on the West, W. Church Street on the North, McCullough Street on the East and the North Central Illinois rail road tracks on the South (with a mailing address of 611 W. Park Street) and including the following parcels: 602 West Church, 605 West Church, 607 West Church, 701 West Church, 703 West Church, 705 West Church, 707 West Church, 709 West Church, 805 West Church, 1818 East Windsor Road, 602-606 West Anthony Drive, 810 West Anthony Drive, 610 North Lincoln Avenue, 1101 East University Avenue, 809 West Church, 204-206 West University Avenue, 405 West University Avenue, 500 West University Avenue, 503 West University, 504 West University Avenue, 505 West University Avenue, 509 West University Avenue, 510 West University Avenue, 512 West University Avenue, 601 West University Avenue, 602 West University, 611 West University Avenue, 701 West University Avenue, 702 West University Avenue, 703 West University, 704 West University Avenue, 705 West University Avenue, 707 West University Avenue, 708 West University Avenue, 709 West University, 802 West University Avenue, 804 West University Avenue, 806 West University Avenue, 808 West University, 810 West University, 901 West University, 503 West Park, 506 West Park, 604 West Park, 606 West Park, 611 West Park, 702 West Park, 703 West Park, 704 West Park, 706 West Park, 708 West Park, 710 West Park, 800 West Park, 801 West Park, 802 West Park, 803 West Park, 804 West Park, 805 West Park, 807 West Park, 808 West Park, 809 West Park, 810 West Park, 812 West Park, 816 West Park, 507 North McCullough, 221 North Broadway, 710 W. Clark Street, 501 North Coler, 503 North Coler, 600 North Coler, 504 North Orchard, 508 North Orchard, 603 North Orchard, 605 North Orchard, 607 North Orchard, 609 North Orchard, 406 North Busey, 502 North Busey, 605 North Busey, 607 North Busey --- not to exceed \$100,000,000;
- (ii) Carle Health clinic located at 1818 E. Windsor Road, Urbana Illinois --- not to exceed \$4,000,000;
- (iii) Carle Health clinic a/k/a Carle BroMenn Outpatient Center 3024 East Empire Street, Bloomington, Illinois --- not to exceed \$5,000,000;
- (iv) Carle Health clinic located at 2204 Eastland Drive, Bloomington, Illinois --- not to exceed \$4,000,000;
- (v) Carle Health clinic located at 101 Industry Road, Bridgeport, Illinois --- not to exceed \$1,000,000;

	<ul style="list-style-type: none"> <li>(vi) Carle at The Fields, a medical and administrative campus bounded by Staley Road on the West, other private properties on the North, Interstate 57 on the East and Curtis Road on the South in Champaign, Illinois --- not to exceed \$40,000,000;</li> <li>(vii) Ambulance facilities located at 208 East University Avenue and 210 East University Avenue, located in Champaign, Illinois --- not to exceed \$3,000,000;</li> <li>(viii) Carle Health clinic located at 2300 South First Street, Champaign, Illinois --- not to exceed \$2,000,000;</li> <li>(ix) Carle Health clinic located at 1701 West Curtis Road, Champaign, Illinois --- not to exceed \$4,000,000;</li> <li>(x) Carle Health clinics located at 1700 South Mattis Avenue, 1702 South Mattis Avenue and 1802 South Mattis Avenue, all located in Champaign, Illinois --- not to exceed \$10,000,000;</li> <li>(xi) Carle Health clinic located at 5731 Park Drive, Charleston, Illinois --- not to exceed \$2,000,000;</li> <li>(xii) Carle at The Riverfront, a clinical campus bounded by North Logan Street and the Vermilion River on the West, West Madison Street on the North, Robinson Street on the East, and Lafayette Street on the South in Danville, Illinois --- not to exceed \$80,000,000;</li> <li>(xiii) Carle Health clinic located at 385 S. Orange Street, El Paso, Illinois --- not to exceed \$1,000,000;</li> <li>(xiv) Carle Eureka Hospital, a 25 licensed bed acute care hospital and Carle Health clinic located at 101 S. Major St., 105 S. Major St., 203 S. Major St., 205 E. Center St., 206 E. Center St., 208 E. Center St., and 102 N. Darst St., all located in Eureka, Illinois --- not to exceed \$26,000,000.</li> <li>(xv) Carle Health clinic located at 1151 E. Walnut Street, Fairbury, Illinois --- not to exceed \$1,000,000;</li> <li>(xvi) Carle Hoopeston Regional Health Center, a 24 licensed bed critical access hospital located at 701 E. Orange St., 801 E. Orange St., and 843 E. Orange St., all located in Hoopeston, Illinois --- not to exceed \$15,000,000;</li> <li>(xvii) Carle Health clinic located at 911 South Chestnut Street in LeRoy, Illinois --- not to exceed \$1,000,000;</li> <li>(xviii) Carle Health clinic located at 1001 Heather Drive, Mahomet, Illinois --- not to exceed \$3,000,000;</li> <li>(xix) Carle Health clinics and facilities located at 100 Lerna Road South, 200 Lerna Road South and 2512 Hurst Drive, all of which are located in Mattoon, Illinois --- not to exceed \$7,000,000;</li> <li>(xx) Carle Health clinic located at 1002 Medical Center Drive in Monticello, Illinois --- not to exceed \$3,000,000;</li> <li>(xxi) Carle BroMenn Medical Center, a 221 licensed bed acute care hospital and Carle Health clinic located at 1300 North Franklin Ave., 1302 North Franklin Ave. and 1304 North Franklin Ave., Normal, Illinois --- not to exceed \$163,000,000;</li> <li>(xxii) Carle Health clinic located at 407 East Vernon Avenue in Normal, Illinois --- not to exceed \$5,000,000;</li> <li>(xxiii) Carle Richland Memorial Hospital, a 104 licensed bed acute care hospital located at 800 E. Locust St. and the hospital and clinic campus bound on the East by N. East St., on the South by E. Locust St., on the West by N. Silver St., and on the North by Douglas Dr., Olney, Illinois --- not to exceed \$20,000,000;</li> <li>(xxiv) Carle Health clinic located at 1540 East Grove Avenue, Rantoul, Illinois --- not to exceed \$10,000,000;</li> <li>(xxv) The Windsor at Savoy, a 174-unit continuing care retirement community located at 401 Burwash Drive, Savoy, Illinois --- not to exceed \$6,000,000; and</li> <li>(xxvi) Carle Health clinic located on Lots 1, 2, 6, and 7 of Amishland Country Village Phase II or Tuscola Business Park in the quadrant southeast of the intersection of Interstate 57 and U.S. Route 36, both sites located in Tuscola, Illinois --- not to exceed \$7,000,000.</li> </ul>	
2.	<p><b>Beginning Farmer – Andrew Frerichs</b> - a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, inside the North entrance of One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding a plan of finance to issue one or more series of the Authority’s Agricultural Development Revenue Bonds (the “Bonds”), in an aggregate principal amount not to exceed \$307,500.00 of Beginning Farmer Bonds (Andrew Frerichs), in a single series (the “Bonds”). In the event that the designated hearing location described in the preceding sentence is not adequate to accommodate social distancing concerns of any persons who arrive at the designated time of the hearing or is otherwise unavailable due to health concerns, at the request of anyone present or if the space is otherwise unavailable due to health concerns, the Authority will move the public hearing outside in the immediate vicinity of the building and members of the public will be redirected to that location. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, April</p>	307,500.00

	<p>9, 2021, at 9:00 A.M. by dialing into the toll-free telephone conference line number: (888) 494-4032, and entering access code: 795-179-0918.</p> <p>The proceeds of the Bonds will be used by Andrew Frerichs for the purchase of all or a portion of the cost of farmland reached by driving the western edge of Ashkum, IL drive 2 miles west along 2600 N (IL 116) then turn North on 700 E. Continue 2 miles to the intersection of 700 E and 2800 N. Subject property located on the southeast corner of said intersection. Subject property is in Iroquois County, Ashkum Township, Illinois.</p>	
3.	<p><b>Beginning Farmer – Joseph Dietz</b> - a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, inside the North entrance of One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding a plan of finance to issue one or more series of the Authority’s Agricultural Development Revenue Bonds (the “Bonds”), in an aggregate principal amount not to exceed \$155,200.00 of Beginning Farmer Bonds (Joseph Dietz), in a single series (the “Bonds”). In the event that the designated hearing location described in the preceding sentence is not adequate to accommodate social distancing concerns of any persons who arrive at the designated time of the hearing or is otherwise unavailable due to health concerns, at the request of anyone present or if the space is otherwise unavailable due to health concerns, the Authority will move the public hearing outside in the immediate vicinity of the building and members of the public will be redirected to that location. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, April 9, 2021, at 9:00 A.M. by dialing into the toll-free telephone conference line number: (888) 494-4032, and entering access code: 795-179-0918.</p> <p>The proceeds of the Bonds will be used by Joseph Dietz for the purchase of all or a portion of the cost of farmland reached by driving from the intersection of State Route 115 and State Route 116 east of Collum, IL drive 2 miles east. Turn South onto Township Road 1600E, go 1 mile. Farm is at the SW corner of intersection 1600E &amp; 3200N Roads. Subject property is in Ford County, Mona Township, Illinois.</p>	155,200.00
	<b>Total:</b>	<b><u>\$750,462,700.00</u></b>