



Friday, April 21, 2017

PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11th Floor, Springfield, Illinois 62701 on **Wednesday, April 26, 2017 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Tammy Harter, Administrative Assistant, at (217)782-5792 for more information.

By Order of the Members of the Authority,

CHRISTOPHER B. MEISTER
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY
TEFRA HEARING
Wednesday, April 26, 2017
9:00 AM**

AGENDA:

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	Black Ensemble Theater Project	<u>\$5,175,000.00</u>
	Total	<u>\$5,175,000.00</u>

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312)651-1319, TTY (800) 526-0844.

	<u>Project Descriptions</u>	<u>Not-To-Exceed Amount</u>
1.	<p>Black Ensemble Theater Project - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, regarding the amendment and reissuance by the City of Burbank, Cook County, Illinois (the "Issuer") of its not to exceed \$5,175,000 (original principal amount) Cultural Facility Revenue Bonds (Black Ensemble Theater Project), Series 2014 (the "Bonds"). Proceeds of the Bonds, which were originally issued on February 4, 2014, were loaned to The Black Ensemble Theater Corporation, an Illinois not for profit corporation (the "Borrower"), in order to (a) repay a previous loan made to the Borrower which had financed costs of acquisition and construction of a 49,069 square feet theater and cultural center owned and operated by the Borrower known as The Black Ensemble Theater Cultural Center (consisting of 20,171 square feet of then-newly constructed space and 28,898 square feet of then-renovated space) located at 4450 North Clark Street, Chicago, Illinois, together with related parking and other facilities, all of which construction and renovations were completed prior to 2014 (collectively, the "Project"), (b) to pay or reimburse the Borrower for certain additional capital expenditures made at such time, and (c) to pay costs of issuance.</p>	\$5,175,000.00
	<u>Total:</u>	<u>\$5,175,000.00</u>