



Tuesday, May 3, 2016

PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11th Floor, Springfield, Illinois 62701 on **Friday, May 6, 2016 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Tammy Harter, Administrative Assistant, at (217)782-5792 for more information.

By Order of the Board of Directors,

CHRISTOPHER B. MEISTER
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY
TEFRA HEARING
Friday, May 6, 2016
9:00 AM**

AGENDA:

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	Beginning Farmer Bonds (a) BFB Keith Kocher and Kimberly Kocher (b) BFB Graham S. Wagner and Jane E. Wagner	\$153,000.00 \$300,000.00
2.	American Academy of Pediatrics	\$50,000,000.00
3.	Ness Healthcare NFP	\$45,000,000.00
4.	Northwest Community Hospital	\$160,000,000.00
	Total	\$255,453,000.00

All public hearings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any public hearing and needing special accommodations should contact Tammy Harter, either by writing to Tammy Harter, Illinois Finance Authority, 500 East Monroe, 3rd Floor, Springfield, Illinois 62701 or by calling (217)782-5792, TTY (800)526-0844.

<u>Project Descriptions</u>	<u>Not-To-Exceed Amount</u>
<p>1. Beginning Farmer Bonds</p> <p>(a) Keith Kocher and Kimberly Kocher - The Authority will consider issuing its Agricultural Development Revenue Bond in an aggregated principal amount not to exceed \$153,000.00 aggregate principal amount of Beginning Farmer Bonds (Keith Kocher and Kimberly Kocher Project), in a single series (the “Bonds”). The proceeds of the Bonds will be loaned to Keith Kocher and Kimberly Kocher, each an Illinois resident (collectively, the “Borrower”), and will be used, together with certain other funds, to finance the purchase of 60 acres of farmland, located in Grove Township, Jasper County, Illinois.</p> <p>(b) Graham S. Wagner and Jane E. Wagner - The Authority will consider issuing its Agricultural Development Revenue Bond in an aggregated principal amount not to exceed \$300,000.00 aggregate principal amount of Beginning Farmer Bonds (Graham S. Wagner and Jane E. Wagner Project), in a single series (the “Bonds”). The proceeds of the Bonds will be loaned to Graham S. Wagner and Jane E. Wagner, each an Illinois resident (collectively, the “Borrower”), and will be used, together with certain other funds, to finance the purchase of 80 acres of farmland, located in Wade Township, Jasper County, Illinois.</p>	<p>\$153,000.00</p> <p>\$300,000.00</p>
<p>2. American Academy of Pediatrics - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, regarding a plan to issue not to exceed \$50,000,000 aggregate principal amount of Revenue Bonds, Series 2016 (American Academy of Pediatrics), of the Authority, in one or more series (the “Bonds”). The proceeds of the Bonds will be loaned to the American Academy of Pediatrics, an Illinois not for profit corporation (the “Borrower”), and will be used to finance, refinance or reimburse a portion of (a) the costs of the acquisition and construction of real estate, buildings, structures, improvements, equipment, furnishings and furniture and (b) the costs of issuance of the Bonds.</p> <p>The initial owner, operator or manager of the facilities being financed or refinanced with the proceeds of the Bonds is the Borrower. A general, functional description of such facilities is an approximately 183,000 gross square foot office building with an approximately 40,000 square foot conference center. The location of such facility is 345 Park Boulevard, Itasca, Illinois 60143.</p>	<p>\$50,000,000.00</p>
<p>3. Ness Healthcare NFP - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, regarding a plan of finance of the Authority to issue its revenue bonds (the “Bonds”) in one or more series and in an aggregate principal amount not to exceed \$45,000,000. The proceeds of the Bonds will be loaned to Ness Healthcare NFP, an Illinois not for profit corporation (the “Borrower”), to be used to (i) finance the acquisition by the Borrower of certain health facilities described below (collectively, the “Health Facilities”); (ii) pay or reimburse the Borrower for certain costs of remodeling, renovating, improving, furnishing and equipping the Health Facilities; (iii) pay a portion of the interest on the Bonds, if deemed necessary or advisable by the Authority and the Borrower; (iv) pay working capital, if deemed necessary or advisable by the Authority and the Borrower; (v) fund a debt service reserve fund, if deemed necessary or advisable by the Authority and the Borrower; and (vi) pay certain expenses incurred in connection with the issuance of the Bonds.</p> <p>The Health Facilities will be owned by the Borrower and are as follows: (i) an acute care and residential psychiatric hospital, known as “Northlake Behavioral Health System,” comprised of 205 licensed beds and located at 23515 Highway 190, Mandeville, Louisiana, (ii) an acute care psychiatric hospital for children and adolescents, known as “Beacon Children’s Hospital,” comprised of 32 licensed beds and located at 150 Hospital Drive, Luverne, Alabama, and (iii) an assisted living facility, known as “Valleyview of Owatonna,” comprised of 90 assisted living units and located at 1212 Frontage Road W/I-35, Owatonna, Minnesota.</p>	<p>\$45,000,000.00</p>
<p>4. Northwest Community Hospital - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, regarding a</p>	<p>\$160,000,000.00</p>

<p>plan of finance to issue one or more series of the Authority’s revenue bonds (the “Bonds”), in an aggregate principal amount not to exceed \$160,000,000. The proceeds of the Bonds will be loaned to Northwest Community Hospital, an Illinois not for profit corporation (the “Borrower”), and will be used, together with certain other funds, to (i) refund all or a portion of the Illinois Finance Authority Revenue Bonds, Series 2008A (Northwest Community Hospital) (the “Series 2008A Bonds”); (ii) pay or reimburse the Borrower for the costs of acquiring, constructing, remodeling, renovating and equipping certain health care facilities owned by the Borrower; (iii) pay a portion of the interest on the Bonds, if deemed necessary or advisable by the Authority or the Borrower; (iv) fund a debt service reserve fund, if deemed necessary or advisable by the Authority or the Borrower; (v) provide working capital to the Borrower, if deemed necessary or advisable by the Authority or the Borrower; and (vi) pay certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Series 2008A Bonds.</p> <p>The proceeds of the Series 2008A Bonds were used to (i) pay or reimburse the Borrower for, or refinance outstanding indebtedness the proceeds of which were used for, the payment of the costs of acquiring, constructing, renovating, remodeling and equipping certain health facilities owned by the Borrower and (ii) pay certain expenses incurred in connection with the issuance of the Series 2008A Bonds.</p> <p>All of the improvements financed or refinanced by the Bonds and the Series 2008A Bonds are or will be located on land owned, operated or managed by the Borrower at 800 West Central Road, Arlington Heights, Illinois; 880 West Central Road, Arlington Heights, Illinois; 890 West Central Road, Arlington Heights, Illinois; 900 West Central Road, Arlington Heights, Illinois; 901 West Kirchoff Road, Arlington Heights, Illinois; 8060 Salt Creek Lane, Arlington Heights, Illinois; 15 South McHenry Road, Buffalo Grove, Illinois; 519 South Roselle Road, Schaumburg, Illinois; 201 South Rand Road, Lake Zurich, Illinois; 870 West Central Road, Arlington Heights, Illinois and 850 West Central Road, Arlington Heights, Illinois.</p>	
	<p style="text-align: right;">Total: <u>\$255,453,000.00</u></p>