



Tuesday, June 20, 2017

PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11th Floor, Springfield, Illinois 62701 on **Friday, June 23, 2017 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Patrick Evans at (217) 524-2117 for more information.

By Order of the Members of the Authority,

CHRISTOPHER B. MEISTER
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY
TEFRA HEARING
Friday, June 23, 2017
9:00 AM**

AGENDA:

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	Erikson Institute	<u>\$32,500,000.00</u>
	Total	<u>\$32,500,000.00</u>

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312)651-1319, TTY (800) 526-0844.

	<u>Not-To-Exceed Amount</u>
<p>1. Erikson Institute - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, regarding a plan of finance to issue one or more series of the Authority's revenue bonds (the "Bonds"), in an aggregate principal amount not to exceed \$32,500,000. The proceeds of the Bonds will be loaned to Erikson Institute, an Illinois not for profit corporation (the "Corporation"), to provide the Corporation with all or a portion of the funds to be applied, together with certain other funds, to (i) refund all or a portion of the outstanding Illinois Finance Authority Adjustable Demand Educational Facility Revenue Bonds (Erikson Institute Project), Series 2007 (the "Prior Bonds"); (ii) pay a portion of the interest on the Bonds, if deemed necessary or advisable by the Authority or the Corporation; (iii) pay certain fees relating to the termination or novation of an interest rate hedge agreement relating to the Prior Bonds if deemed necessary or desirable by the Corporation; and (iv) pay certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Prior Bonds.</p> <p>The proceeds of the Prior Bonds were used by the Corporation, together with certain other funds, to (a) finance or refinance costs of the acquisition, build out and equipping of approximately 75,000 square feet of space on four floors of a 10-story building located at 451 North LaSalle Street, Chicago, Illinois, owned by the Corporation and used for a graduate school for the education of childhood development professionals, as well as clinical space and space for related student and learning activities (the "Prior Project"), (b) pay interest on the Prior Bonds and (c) pay certain costs of issuance of the Prior Bonds. The Corporation continues to own the Prior Project which continues to be located at the address described above.</p>	<p>\$32,500,000.00</p>
<u>Total:</u>	<u>\$32,500,000.00</u>