



Tuesday, August 25, 2015

**PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING**

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11<sup>th</sup> Floor, Springfield, Illinois 62701 on **Friday, August 28, 2015 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at [www.il-fa.com](http://www.il-fa.com). Please contact Tammy Harter, Administrative Assistant, at (217)782-5792 for more information.

By Order of the Board of Directors,

**CHRISTOPHER B. MEISTER**  
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY  
TEFRA HEARING  
Friday, August 28, 2015  
9:00 AM**

**AGENDA:**

	<u>Summary of Projects</u>		<u>Not-To-Exceed Amount</u>
1.	Advocate Health and Hospitals Corporation	Total	<u>\$328,565,000.00</u>

All public hearings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any public hearing and needing special accommodations should contact Tammy Harter, either by writing to Tammy Harter, Illinois Finance Authority, 500 East Monroe, 3<sup>rd</sup> Floor, Springfield, Illinois 62701 or by calling (217)782-5792, TTY (800)526-0844.

	<u>Not-To-Exceed Amount</u>
<p data-bbox="224 178 459 205"><b><u>Project Descriptions</u></b></p> <p data-bbox="175 212 1203 905"><b>1. Advocate Health and Hospitals Corporation</b> - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, regarding a plan of finance to issue not to exceed \$328,565,000 aggregate principal amount of revenue bonds of the Authority, in one or more series (the “Bonds”). The proceeds of the Bonds will be loaned to Advocate Health and Hospitals Corporation, an Illinois not for profit corporation (the “Borrower”), to be used, together with certain other funds, to (i) finance, refinance or reimburse the Borrower for certain of the costs of acquiring, constructing, improving, expanding, renovating and equipping certain health care and related facilities of the Borrower, Advocate Condell Medical Center (“Advocate Condell”), Advocate Sherman Hospital (“Advocate Sherman”) and Advocate North Side Health Network (“Advocate Northside” and, together with the Borrower, Advocate Condell and Advocate Sherman, the “Advocate Corporations”) described below (the “New Projects”); (ii) advance refund all or a portion of the Authority’s Revenue Bonds, Series 2010 (Advocate Health Care Network) (the “Series 2010 Bonds”), the proceeds of which were used to finance, refinance or reimburse the Borrower for certain of the costs of acquiring, constructing, improving, renovating and equipping certain of the health care and related facilities of the Borrower and Advocate Northside (the “Prior Projects” and, together with the New Projects, the “Projects”) described below; (iii) fund one or more debt service reserve funds, if deemed necessary or advisable by the Borrower; (iv) pay a portion of the interest accruing on the Bonds, if deemed necessary or advisable by the Borrower; (v) pay certain working capital expenditures, if deemed necessary or advisable by the Borrower; and (vi) pay certain expenses incurred in connection with the issuance of the Bonds and the advance refunding of the Series 2010 Bonds.</p> <p data-bbox="224 911 1203 1304">The proceeds of the Bonds allocable to the New Projects will be used, and the proceeds of the Bonds allocable to the Prior Projects were used, to finance, refinance or reimburse the Borrower for the costs of acquiring, constructing, improving, expanding or renovating the facilities listed below (including, without limitation, the acquisition, construction, improvement, expansion and renovation of a patient bed tower, a neonatal intensive care unit and an emergency department) and land improvement costs related to the facilities listed below, and for the costs of acquiring and installing equipment (including, but not limited to, medical equipment, computer equipment, office equipment and general building equipment and fixtures) used or to be used at the facilities listed below. An Advocate Corporation is or will be the initial owner, operator or manager of the Projects. A general functional description of each facility constituting a part of the Projects, the location of each such facility and the estimated maximum aggregate principal amount of Bonds to be issued with respect to each such facility are listed below.</p> <ol data-bbox="224 1310 1203 1940" style="list-style-type: none"> <li data-bbox="224 1310 1203 1514">1. Advocate Condell Medical Center, a 273-licensed bed tertiary care hospital and the related land, parking garages, office buildings, clinics, warehouses and other buildings located on the hospital campus, bordered generally by Milwaukee Avenue to the east, Garfield Avenue to the west, Austin Avenue/Rockland Road/Park Avenue to the north and Golf Road to the south, at various addresses including, but not limited to, 716 and 801 South Milwaukee Avenue, 700 and 880 South Garfield Avenue, and 200 West Golf Road, all in Libertyville, Illinois – not to exceed \$5,000,000.</li> <li data-bbox="224 1520 1203 1703">2. Advocate Christ Medical Center and Advocate Children’s Hospital, a Level I trauma center and teaching and tertiary care facility with a combined total of 788-licensed bed, located at 4440 W. 95th St., Oak Lawn, Illinois, and the related land, parking garages, office buildings, clinics, warehouses and other buildings located on the hospital campus, bordered generally by S. Keeler Ave. to the east, S. Kolmar Ave. to the west, W. 93rd St. to the north and W. 95th St. to the south, Oak Lawn, Illinois — not to exceed \$90,000,000.</li> <li data-bbox="224 1709 1203 1940">3. Advocate BroMenn Regional Medical Center, a 221-licensed bed general acute care facility located at 1304 Franklin Avenue, Normal, Illinois and the related land, parking garages, office buildings, clinics, warehouses and other buildings located on the hospital campus, bordered generally by Prospect Avenue to the east, Main Street to the west, Virginia Avenue to the north and Emerson Street to the south, as well as 604 and 608 West Virginia Street in Normal, Illinois — not to exceed \$112,500,000; and Advocate Eureka Community Hospital, a 25-licensed bed general acute care facility located at 101 South Major Street, Eureka, Illinois — not to exceed \$110,000,000.</li> </ol>	<p data-bbox="1235 212 1421 239"><b>\$328,565,000.00</b></p>

<p>4. Advocate Good Samaritan Hospital, a 333-licensed bed general acute care facility located at 3815 Highland Ave., Downers Grove, Illinois, and the related land, parking garages, office buildings, clinics, warehouses and other buildings located on the hospital campus, located at the intersection of Highland Ave. and 39th St. in Downers Grove, Illinois — not to exceed \$99,000,000.</p> <p>5. Advocate Good Shepherd Hospital, a 178-licensed bed general acute care facility located at 450 West Highway 22, Barrington, Illinois, and the related land, parking garages, office buildings, clinics, warehouses and other buildings located on the hospital campus, located on the north side of Route 22 in unincorporated Lake County, Illinois — not to exceed \$18,000,000.</p> <p>6. Advocate Illinois Masonic Medical Center, a 408-licensed bed teaching and tertiary care facility located at or near 836 W. Wellington Ave., Chicago, Illinois, and the related land, parking garages, office buildings, clinics, education and cancer centers, warehouses and other buildings located on the hospital campus, bordered generally by N. Dayton St. to the east, N. Sheffield Ave. to the west, W. Barry St. to the north and W. Wellington Ave. to the south, which hospital campus includes the following mailing addresses in Chicago, Illinois: 811 W. Wellington Ave., 901-919 W. Wellington Ave., 3002-3018 and 3038-3056 N. Wilton St., 836-856 and 914 W. Nelson St., 900-906 W. Oakdale St., 3015, 3017, 3019 and 3023 N. Sheffield Ave. — not to exceed \$42,000,000.</p> <p>7. Advocate Lutheran General Hospital and Children’s Hospital, a 638-licensed bed Level I trauma center and teaching and tertiary care facility located at 1775 Dempster St., Park Ridge, Illinois, and the related land, parking garages, office buildings, clinics, warehouses and other buildings located on the hospital campus, bordered generally by N. Western Ave. to the east, Luther Lane to the west, Dempster St. to the north and Weeg Way to the south, which hospital campus includes the following mailing addresses in Park Ridge, Illinois: 1675 Dempster St., 1875 Dempster St., 1700 Luther Lane and 1775 Ballard Ave. — not to exceed \$52,000,000.</p> <p>8. Advocate South Suburban Hospital, a 284-licensed bed general acute care facility located at 17800 S. Kedzie Ave., Hazel Crest, Illinois, and the related land, parking garages, office buildings, clinics, warehouses and other buildings located on the hospital campus, located at the intersection of 177th St. and S. Kedzie Ave., which hospital campus includes the following mailing address in Hazel Crest, Illinois: 17750 S. Kedzie Ave. — not to exceed \$23,000,000.</p> <p>9. Advocate Trinity Hospital, a 205-licensed bed general acute care facility located at 2320 E. 93rd St., Chicago, Illinois, and the related land, parking garages, office buildings, clinics, warehouses and other buildings located on the hospital campus, bordered generally by S. Yates Blvd. to the east, S. Luella Ave. to the west, E. 92nd Pl. to the north and E. 93rd St. to the south in Chicago, Illinois — not to exceed \$18,000,000.</p> <p>10. Advocate Sherman Hospital, a 255-licensed bed general acute care facility located at 1425 N. Randall Road, Elgin, Illinois and the related land, parking garages, office buildings, clinics, warehouses and other buildings located on the hospital campus, located generally at the northwest corner of Randall Road and Big Timber Road, Elgin, Illinois, 600 South Randall Road and 620 South Randall Road, all in Algonquin, Illinois; the property located on Jim Dhamer Drive at the Huntley Corporate Center, Huntley, Illinois – not to exceed \$2,000,000.</p>	
	<b>Total: <u>\$328,565,000.00</u></b>