



Monday, August 29, 2016

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## **PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING**

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The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11<sup>th</sup> Floor, Springfield, Illinois 62701 on **Friday, September 2, 2016 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at [www.il-fa.com](http://www.il-fa.com). Please contact Tammy Harter, Administrative Assistant, at (217)782-5792 for more information.

By Order of the Members of the Authority,

**CHRISTOPHER B. MEISTER**  
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY  
TEFRA HEARING  
Friday, September 2, 2016  
9:00 AM**

**AGENDA:**

	<b><u>Summary of Projects</u></b>	<b><u>Not-To-Exceed Amount</u></b>
1.	<b>The University of Chicago Medical Center</b>	<b><u>\$250,000,000.00</u></b>
	<b>Total</b>	<b><u>\$250,000,000.00</u></b>

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312)651-1319, TTY (800) 526-0844.

	<b><u>Project Descriptions</u></b>	<b><u>Not-To-Exceed Amount</u></b>
1.	<p><b>The University of Chicago Medical Center</b> - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, regarding a plan of finance to issue one or more series of the Authority's revenue bonds (the "Bonds"), in an aggregate principal amount not to exceed \$250,000,000. The proceeds of the Bonds will be loaned to The University of Chicago Medical Center, an Illinois not for profit corporation (the "Borrower"), and will be used, together with certain other funds, to (i) pay or reimburse the Borrower for, or refinance, the costs of acquiring, constructing, renovating, remodeling and equipping certain health facilities owned by the Borrower, (ii) refund a portion of the outstanding Illinois Finance Authority Revenue Refunding Bonds, Series 2009A (The University of Chicago Medical Center) (the "Refunded Series 2009A Bonds"); (iii) refund a portion of the outstanding Illinois Finance Authority Revenue Refunding Bonds, Series 2009B (The University of Chicago Medical Center) (the "Refunded Series 2009B Bonds"); (iv) refund all or a portion of the outstanding Illinois Finance Authority Revenue Bonds, Series 2009C (The University of Chicago Medical Center) (the "Refunded Series 2009C Bonds"); (v) refund all or a portion of the outstanding Illinois Finance Authority Revenue Bonds, Series 2011C (The University of Chicago Medical Center) (the "Refunded Series 2011C Bonds" and collectively with the Refunded Series 2009A Bonds, the Refunded Series 2009B Bonds and the Refunded Series 2009C Bonds, the "Prior Bonds"); (vi) pay a portion of the interest on the Bonds, if deemed necessary or advisable by the Authority or the Borrower; (vii) fund one or more debt service reserve funds, if deemed necessary or advisable by the Authority or the Borrower; (viii) provide working capital to the Borrower, if deemed necessary or advisable by the Authority or the Borrower; and (ix) pay certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Prior Bonds.</p> <p>The proceeds of the Prior Bonds were used, together with certain other moneys, to finance, refinance or reimburse all or a portion of the costs of the planning, design, acquisition, construction, renovation, improvement, expansion, completion and/or equipping of certain of the health facilities of the Borrower.</p> <p>The initial owner, operator or manager of the facilities being financed or refinanced with the proceeds of the Bonds is the Borrower. The facilities to be financed or refinanced with the proceeds of the Bonds are located at the following addresses or locations: (i) land owned by the University of Chicago and leased by the Borrower bounded by 57th Street, Cottage Grove Avenue, 59th Street and Ellis Avenue, 850 East 58th Street, 5700 South Maryland Avenue, 5758 South Maryland Avenue, 5815 South Maryland Avenue, 5839 South Maryland Avenue, 5840 South Maryland Avenue, 5841 South Maryland Avenue, 5721 South Maryland Avenue and 5730 South Drexel Avenue, all in Chicago, Illinois, as well as elevated walkways connecting locations therein; (ii) 5656 South Maryland Avenue as well as an elevated walkway connecting to locations in (i); and (iii) 14290 South LaGrange Road in Orland Park, Illinois.</p>	<b>\$250,000,000.00</b>
	<b><u>Total:</u></b>	<b><u>\$250,000,000.00</u></b>