



Friday, September 21, 2018

PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, in Suite 501 of the office of Hart, Southworth & Witsman located at One North Old State Capitol Plaza, Springfield, Illinois 62701 on **Friday, September 28, 2018 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Ryan Oechsler at (312) 651-1314 for more information.

By Order of the Members of the Authority,

CHRISTOPHER B. MEISTER
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY
TEFRA HEARING
Friday, September 28, 2018
9:00 AM**

AGENDA:

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	The Memory Care Foundation	<u>\$178,000,000.00</u>
	Total	<u>\$178,000,000.00</u>

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312)651-1319, TTY (800)526-0844.

	<u>Project Descriptions</u>	<u>Not-To-Exceed Amount</u>
1.	<p>The Memory Care Foundation - a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, regarding a plan to issue not to exceed \$178,000,000 aggregate principal amount of Senior Living Revenue Bonds (The Memory Care Foundation Projects), Series 2018, of the Authority, in one or more series (the “Bonds”).</p> <p>The proceeds from the sale of the Bonds will be loaned to The Memory Care Foundation, a Texas nonprofit corporation and an organization described in Section 501(c)(3) of the hereinafter defined Code (the “Corporation”), or TMCF I, LLC, a wholly owned subsidiary of the Corporation (the “Affiliate”), which will use such proceeds to finance and/or reimburse the costs of the acquisition, construction, equipping and improvement of the following assisted living and related facilities, including land, and will be located in the states of Illinois, Georgia, South Carolina, and Texas (the “Projects”). The Projects will be owned by the Corporation or the Affiliate. TLG Family Management, LLC (or an affiliate thereof) is expected to provide certain management services to the Projects.</p> <p>Public approval by Cherokee County, Georgia is required to be obtained following a public notice and a public hearing in such county regarding the Bonds and the portion of the Projects located in that county. Public approval by York County, South Carolina is required to be obtained following a public notice and a public hearing in such county regarding the Bonds and the portion of the Projects located in that county. Public approval by the County Judge of Randall County, the County Judge of Tarrant County, the County Judge of Denton County and the County Judge of Williamson County, each of the State of Texas, is required to be obtained following a public notice and a public hearing in such counties regarding the Bonds and the portion of the Projects located in such counties.</p> <p>The Projects are located at the following addresses in the following states described below.</p> <ol style="list-style-type: none"> 1. State of Illinois: (\$81,000,000 maximum principal amount) <ul style="list-style-type: none"> ○ Arlington Heights Memory Care, LLC generally located at 1625 S. Arlington Heights Road, Arlington Heights, Illinois 60005 (\$25,000,000 maximum principal amount) ○ Gurnee Memory Care, LLC generally located at 505 N. Hunt Club Road, Gurnee, Illinois 60031 (\$23,000,000 maximum principal amount) ○ Oswego Memory Care, LLC generally located at 900 Douglas Road, Oswego, Illinois 60543 (\$18,000,000 maximum principal amount) ○ St. Charles Memory Care, LLC generally located at 10 N. Peck Road, St. Charles, Illinois 60175 (\$15,000,000 maximum principal amount) 2. State of Texas: (\$62,000,000 maximum principal amount) <ul style="list-style-type: none"> ○ Amarillo Memory Care, LLC generally located at 7480 Hillside Road, Amarillo, Texas 79119 (\$24,000,000 maximum principal amount) ○ Georgetown Memory Care, LLC generally located at 3600 Williams Drive, Georgetown, Texas 78628 (\$16,000,000 maximum principal amount) ○ Southwest Fort Worth Memory Care, LLC generally located at 7100 Dutch Branch Road, Fort Worth, Texas 76132 (\$11,000,000 maximum principal amount) 	\$178,000,000.00

	<ul style="list-style-type: none"> ○ The Village at Valley Creek generally located at 2505 Brinker Road, Denton, Texas 76208 (\$11,000,000 maximum principal amount) 	
3.	State of Georgia: (\$17,000,000 maximum principal amount)	
	<ul style="list-style-type: none"> ○ Towne Lake Memory Care, LLC generally located at 1962 Eagle Drive, Woodstock, Georgia 30189 	
4.	State of South Carolina: (\$18,000,000 maximum principal amount)	
	<ul style="list-style-type: none"> ○ Fort Mill Memory Care, LLC generally located at 1061 Gold Hill Road, Fort Mill, South Carolina 29708 	
	Total:	<u>\$178,000,000.00</u>