



Tuesday, October 18, 2016

**PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING**

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11<sup>th</sup> Floor, Springfield, Illinois 62701 on **Friday, October 21, 2016 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Tammy Harter, Administrative Assistant, at (217)782-5792 for more information.

By Order of the Members of the Authority,

**CHRISTOPHER B. MEISTER**  
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY  
TEFRA HEARING  
Friday, October 21, 2016  
9:00 AM**

**AGENDA:**

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	Edward-Elmhurst Healthcare	<u>\$350,000,000.00</u>
	<b>Total</b>	<b>\$350,000,000.00</b>

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312)651-1319, TTY (800) 526-0844.

	<u>Not-To-Exceed Amount</u>
<p data-bbox="224 212 459 243"><b>Project Descriptions</b></p> <p data-bbox="175 243 1203 604"><b>1. Edward-Elmhurst Healthcare</b> - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, regarding a plan of finance by the Authority to issue its Revenue Bonds, Series 2016 (Edward-Elmhurst Healthcare) in an aggregate principal amount not to exceed \$350,000,000 in one or more series over the longest period permitted by law (the “Bonds”), at which time any person may be heard regarding the health facilities projects proposed to be financed or refinanced by the Authority with the proceeds from the sale of the Bonds. The proceeds of the Bonds will be loaned to Edward-Elmhurst Healthcare, an Illinois not-for-profit corporation (the “Corporation”), or one or more corporate affiliates thereof, for the purpose of providing the Corporation and certain of its affiliates with moneys for the refunding of existing bonds and the financing or refinancing of projects operated by the Corporation and/or certain of its affiliates.</p> <p data-bbox="224 611 1203 1398">The proceeds of the Bonds will be used, together with certain other moneys, to (i) finance, refinance, or reimburse the Corporation, Edward Hospital, an Illinois not for profit corporation (“Edward”), Naperville Psychiatric Ventures (D/B/A Linden Oaks Hospital), an Illinois not for profit corporation (“Linden Oaks”) Edward Health Ventures, an Illinois not for profit corporation, Elmhurst Memorial Hospital, an Illinois not for profit corporation (“Elmhurst”) or Elmhurst Memorial Healthcare, an Illinois not for profit corporation (“EMH”), for all or a portion of the costs of the planning, design, acquisition, construction, renovation, improvement, expansion, completion and/or equipping of certain of their health care facilities, (ii) refunding all or a portion of the outstanding principal amount of the \$86,110,000 Illinois Finance Authority Revenue Bonds, Series 2008A (Edward Hospital Obligated Group) (the “Series 2008A Bonds”), (iii) \$56,600,000 Illinois Finance Authority Variable Rate Demand Revenue Refunding Bonds, Series 2008B-1 (Edward Hospital Obligated Group) (the “Series 2008B-1 Bonds”), (iv) \$43,500,000 Illinois Finance Authority Variable Rate Demand Revenue Refunding Bonds, Series 2009A (Edward Hospital Obligated Group) (the “Series 2009A Bonds,” and together with the Series 2008A Bonds and the Series 2008B-1 Bonds, the “Prior Edward Bonds”), (v) \$124,820,000 Illinois Finance Authority Revenue Bonds, Series 2008A (Elmhurst Memorial Healthcare) (the “Elmhurst Prior Bonds,” and together with the Edward Prior Bonds, the “Prior Bonds”), (vi) pay a portion of the interest on the Bonds if deemed necessary or desirable by the Corporation, (vii) pay certain working capital expenditures if deemed necessary or desirable by the Corporation, (viii) fund a debt service reserve fund if deemed necessary or desirable by the Corporation, (ix) pay certain payments incurred in connection with the termination of certain interest rate exchange agreements related to a portion of the Prior Bonds if deemed necessary or desirable by the Corporation and (x) pay certain costs relating to the issuance of the Bonds and the refunding of the Prior Bonds if deemed necessary or desirable by the Corporation.</p> <p data-bbox="224 1404 1203 1671">The proceeds of the Bonds will be used, and the proceeds of the Prior Bonds were used to finance, refinance or reimburse the costs of acquiring, constructing, improving or renovating the facilities (including related land improvement costs) listed below and the costs of acquiring and installing equipment (including, but not limited to, medical equipment, computer equipment, office equipment and general building equipment and fixtures) to be used at the facilities listed below. The initial owner, operator or manager, a general functional description, and the location of each such facility, and the estimated maximum aggregate principal amount of Bonds to be issued with respect to such facilities are listed below.</p> <p data-bbox="586 1728 841 1755" style="text-align: center;"><b>I. EDWARD FACILITIES</b></p> <p data-bbox="224 1761 1203 1902">1. Edward Hospital, a 354-bed acute care hospital located at 801 South Washington Street, Naperville, Illinois and the related land, parking garages, office buildings, medical education facilities, clinics, warehouses and other buildings located on the hospital campus, bordered generally by Washington Street to the east, West Street to the west, Robin Hill to the south and Martin Avenue to the north.</p> <p data-bbox="224 1908 1203 1932">Additionally, certain other equipment located or to be located at Edward Hospital’s off-</p>	<p data-bbox="1239 243 1419 275"><b>\$350,000,000.00</b></p>

campus health care facilities having the following addresses: 1220 Hobson Road, and 2007 95th Street, Naperville, Illinois; 6600 South Route 53, Woodridge, Illinois and 110 Countryside Parkway, Yorkville, Illinois.

2. Linden Oaks Hospital, a 108-bed acute psychiatric hospital located at 852 West Street in Naperville, Illinois.

3. Edward-Elmhurst Health Center – Bolingbrook, an 18,000 square foot medical office building containing imaging services, including diagnostic x-rays, CT and MRI, and is located at 130 North Weber Road, Bolingbrook, Illinois.

It is expected that not more than \$225,000,000 of the proceeds of the Bonds were or will be used, directly or indirectly, to finance or refinance the assets described above under this caption I. All of the facilities to be financed, refinanced or reimbursed with proceeds of the Bonds are or shall be owned and/or operated by the Corporation, Edward or Linden Oaks and are or will be located at the addresses and locations described above.

**II. ELMHURST FACILITIES**

Elmhurst Memorial Hospital, a 259-bed acute care hospital located at 155 E. Brush Hill Road, Elmhurst, Illinois and the related land, parking garages, office buildings, medical education facilities, clinics, warehouses and other buildings located on the Elmhurst Memorial Hospital campus.

It is expected that not more than \$175,000,000 of the proceeds of the Bonds were or will be used, directly or indirectly, to finance or refinance the assets described above under this caption II. All of the facilities to be financed, refinanced or reimbursed with proceeds of the Bonds are or shall be owned and/or operated by the Corporation, Elmhurst or EMH and are or will be located at the address described above.

**Total: \$350,000,000.00**