



Monday, October 20, 2014

PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11th Floor, Springfield, Illinois 62701 on **Thursday, October 23, 2014 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Tammy Harter, Administrative Assistant, at (217)782-5792 for more information.

By Order of the Board of Directors,

CHRISTOPHER B. MEISTER
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY
TEFRA HEARING
Thursday, October 23, 2014
9:00 AM**

AGENDA:

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	Hospital Sisters Services, Inc.	\$300,000,000.00
2.	Wisconsin Illinois Senior Housing, Inc.	<u>\$13,800,000.00</u>
	Total	\$313,800,000.00

All public hearings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any public hearing and needing special accommodations should contact Tammy Harter, either by writing to Tammy Harter, Illinois Finance Authority, 500 East Monroe, 3rd Floor, Springfield, Illinois 62701 or by calling (217)782-5792, TTY (800)526-0844.

	<u>Not-To-Exceed Amount</u>
<p data-bbox="224 176 459 205"><u>Project Descriptions</u></p> <p data-bbox="175 212 1203 541">1. Hospital Sisters Services, Inc. - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, regarding a plan of finance for the Illinois Authority and/or the Wisconsin Health and Educational Facilities Authority (the "Wisconsin Authority" and, together with the Illinois Authority, the "Authorities") to issue not to exceed \$300,000,000 aggregate principal amount of Revenue Bonds (Hospital Sisters Services, Inc. – Obligated Group) (the "Bonds"). The Bonds may be issued in one or more series or subseries and either of the Authorities may issue all or any portion of the Bonds. The proceeds of the Bonds will be loaned to Hospital Sisters Services, Inc., an Illinois not for profit corporation (the "Corporation"), or certain affiliated corporations hereinafter described as the Users, to finance or refinance projects located in the State of Illinois and the State of Wisconsin.</p> <p data-bbox="224 548 1203 1818">The portion of the proceeds of the Bonds expected to finance or refinance projects located in the State of Illinois will not exceed \$250,000,000 and will be used, together with certain other funds, to (i) currently refund all or a portion of the outstanding principal amount of the \$120,415,000 Maximum Principal Amount Illinois Finance Authority Revenue Bonds, Series 2012A (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012A Bonds"); (ii) currently refund all or a portion of the outstanding principal amount of the \$68,785,000 Illinois Finance Authority Revenue Bonds, Series 2012C (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012C Bonds"); (iii) currently refund all or a portion of the outstanding principal amount of the \$31,645,000 Illinois Finance Authority Revenue Refunding Bonds, Series 2012F (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012F Bonds"); (iv) currently refund all or a portion of the outstanding principal amount of the \$31,645,000 Illinois Finance Authority Revenue Refunding Bonds, Series 2012G (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012G Bonds"); (v) currently refund all or a portion of the outstanding principal amount of the \$65,885,000 Illinois Finance Authority Revenue Refunding Bonds, Series 2012H (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012H Bonds"); (vi) currently refund all or a portion of the outstanding principal amount of the \$89,460,000 Illinois Finance Authority Revenue Refunding Bonds, Series 2012I (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012I Bonds" and, together with the Series 2012A Bonds, the Series 2012C Bonds, the Series 2012F Bonds, the Series 2012G Bonds and the Series 2012H Bonds, the "Illinois Prior Bonds"); (vii) pay or reimburse the Corporation or St. Elizabeth's Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Elizabeth's"), St. Joseph's Hospital, Breese, of the Hospital Sisters of the Third Order of St. Francis ("St. Joseph's Breese"), St. Mary's Hospital, Decatur, of the Hospital Sisters of the Third Order of St. Francis ("St. Mary's Decatur"), St. Anthony's Memorial Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Anthony's"), St. Joseph's Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Joseph's Highland"), St. Francis Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Francis"), St. John's Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. John's"), and St. Mary's Hospital, Streator, of the Hospital Sisters of the Third Order of St. Francis ("St. Mary's Streator" and, together with St. Elizabeth's, St. Joseph's Breese, St. Mary's Decatur, St. Anthony's, St. Joseph's Highland, St. Francis and St. John's, the "Illinois Users"), each an Illinois not for profit corporation, for the costs of acquiring, constructing, renovating, remodeling and equipping certain health facilities of the Corporation and the Illinois Users; (viii) pay a portion of the interest accruing on the Bonds, if deemed necessary or advisable by the applicable Authority and the Corporation, (ix) fund one or more debt service reserve funds, if deemed necessary or advisable by the applicable Authority and the Corporation, (x) fund working capital, if deemed necessary or advisable by the applicable Authority and the Corporation, and (xi) pay certain expenses incurred in connection with the issuance of the Bonds and the current refunding of the Illinois Prior Bonds, including but not limited to fees for credit enhancement or a liquidity facility for the Bonds.</p> <p data-bbox="224 1824 1203 1940">The proceeds of the Illinois Prior Bonds were loaned to one or more of the Illinois Users and were used to finance or refinance health care facilities of the Illinois Users, including: (i) various equipping projects and facility renovations, the renovation and equipping of a cardiac catheterization lab, the 28,000 square foot expansion of the intensive care unit and</p>	\$300,000,000.00

ancillary departments, the construction of a 110,000 square foot parking structure and the construction and renovation of the surgery department at St. Elizabeth's, a 338 bed hospital located in Belleville, Illinois, (ii) various equipping projects, the construction of a 26,132 square foot outpatient facility, the acquisition of a portion of the existing facilities, the construction of a parking lot and emergency room, the renovation and expansion of the laboratory, surgery department, billing office and registration area and the renovation of the physical therapy department, diagnostic imaging department, medical and surgical unit, dining area and nursing department at St. Joseph's Breese, a 72 bed hospital located in Breese, Illinois, (iii) various equipping projects, the purchase of an MRI unit, the replacement of an approximately 386 space surface parking lot, the expansion and renovation of the emergency department and the renovation of the infrastructure, intensive care unit, medical and surgical unit, rehabilitation department and ancillary departments, and the radiology department at St. Mary's Decatur, a 355 bed hospital located in Decatur, Illinois, (iv) various equipping projects and facility renovations, the expansion, renovation and equipping of a cardiac services building, the renovation of the maternity department, patient floors, and surgery facility, the construction of a facility for outpatient surgery and for the emergency room at St. Anthony's, a 146 bed hospital located in Effingham, Illinois, (v) various equipping projects, the expansion and renovation of the emergency department, and the renovation of the operating room and the medical and surgical unit at St. Francis, a 25 bed hospital located in Litchfield, Illinois, (vi) various equipping projects, the renovation of the surgery department, nursing department, cardiac rehabilitation department, mammography department, roof, cafeteria, infrastructure of a patient bed tower, intensive care unit, critical care unit and medical and surgical unit and certain other facility renovations, the replacement of a parking ramp and the construction of a parking lot and the construction, remodeling, renovation and equipping of inpatient surgery facilities and a patient tower at St. John's, a 439 bed hospital located in Springfield, Illinois, (vii) the renovation of the emergency and maternity departments at St. Mary's Streator, a 97 bed hospital located in Streator, Illinois and (viii) the construction and equipping of a 25-bed critical access hospital located in Highland, Illinois. Each of the foregoing numerical references is approximate and each of the foregoing bed counts refer to licensed beds.

The portion of the proceeds of the Bonds expected to finance or refinance projects located in the State of Wisconsin will not exceed \$150,000,000 and will be used, together with certain other funds, to (i) currently refund all or a portion of the outstanding principal amount of the \$61,050,000 Wisconsin Health and Educational Facilities Authority Revenue Refunding Bonds, Series 2012D (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012D Bonds"); (ii) currently refund all or a portion of the outstanding principal amount of the \$41,550,000 Wisconsin Health and Educational Facilities Authority Revenue Refunding Bonds, Series 2012E (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012E Bonds"); (iii) currently refund all or a portion of the outstanding principal amount of the \$14,160,000 Wisconsin Health and Educational Facilities Authority Revenue Refunding Bonds, Series 2012J (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012J Bonds" and, together with the Series 2012D Bonds and the Series 2012E Bonds, the "Wisconsin Prior Bonds" and, together with the Illinois Prior Bonds, the "Prior Bonds"); (iv) pay or reimburse the Corporation or St. Joseph's Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Joseph's"), Sacred Heart Hospital of the Hospital Sisters of the Third Order of St. Francis ("Sacred Heart"), St. Mary's Hospital Medical Center of Green Bay, Inc. ("St. Mary's"), St. Vincent Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Vincent") and St. Nicholas Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Nicholas" and, together with St. Joseph's, Sacred Heart, St. Mary's and St. Vincent, the "Wisconsin Users" and, together with the Illinois Users, the "Users"), each a Wisconsin nonstock nonprofit corporation, for the costs of acquiring, constructing, renovating, remodeling and equipping certain health facilities of the Corporation and the Wisconsin Users; (v) pay a portion of the interest accruing on the Bonds, if deemed necessary or advisable by the applicable Authority and the Corporation; (vi) fund one or more debt service reserve funds, if deemed necessary or advisable by the applicable Authority and the Corporation; (vii) fund working capital, if deemed necessary or advisable by the applicable Authority and the Corporation; and (viii) pay certain expenses incurred in connection with the issuance of the Bonds and the current

refunding of the Wisconsin Prior Bonds, including but not limited to fees for credit enhancement or a liquidity facility for the Bonds.

The proceeds of the Prior Wisconsin Bonds were loaned to one or more of the Wisconsin Users and were used to finance or refinance health care facilities of the Wisconsin Users including: (1) the construction of a 24,000 square foot outpatient center at 2661 County Highway I, Chippewa Falls, Wisconsin and the renovation of the front entrance, the first floor and the third floor of the main hospital, the expansion of the surgery department and the radiology department and the relocation of the intensive care unit and the obstetrics/maternity department at St. Joseph's, a 217 bed hospital located in Chippewa Falls, Wisconsin, (2) the completion of the 16,000 square foot renovation of the radiology department, the 15,000 square foot renovation and expansion of the emergency medical and trauma center, the 20,000 square foot renovation and expansion of surgical services, the renovation and upgrade of multiple floors of a patient bed tower, the renovation and upgrade to the mechanical and electrical infrastructure, including a storm water system upgrade and the replacement of the roof at Sacred Heart, a 344 bed hospital located in Eau Claire, Wisconsin, (3) the 11,000 square foot expansion of the cardiac catheterization laboratory, the construction of a 7,000 square foot operating room, the 79,000 square foot expansion of the west side of the main hospital and the renovation of the outpatient nursing center and pharmacy at St. Mary's, a 158 bed hospital located in Green Bay, Wisconsin, (4) the 77,500 square foot addition and renovation of the surgery department, the 15,000 square foot expansion of the heart center, and renovation of the pharmacy, the second floor rehabilitation department and the fifth floor and intensive care unit, the replacement of windows on the second through tenth floors of a patient bed tower, the construction of a parking ramp and the renovation of related areas at St. Vincent, a 517 bed hospital located in Green Bay, Wisconsin, and (5) the renovation of the radiology department and intensive care unit at St. Nicholas, a 185 bed hospital located in Sheboygan, Wisconsin. Each of the foregoing numerical references is approximate and each of the foregoing bed counts refer to licensed beds.

All of the improvements financed or refinanced by the Bonds and the Illinois Prior Bonds, are or will be initially owned, managed or operated by one or more of the Illinois Users at the following locations: (i) by St. Elizabeth's at 180 South Third Street, 211 South Third Street, 410 South Third Street, 405-423 South 2nd Street, 2nd Street between Lincoln and Harrison Streets (Lot #15), 416 Cathedral Lane, 220 West Lincoln Street, 300-301 West Lincoln Street, 311 West Lincoln Street, 340 West Lincoln Street, 824 South 59th Street, and 224 West Garfield Street, all in Belleville, Illinois, 399 Edelweiss and 4625 EE Road Caring Way in Columbia, Illinois, 302 West Washington in Freeburg, Illinois, 739 North Jefferson in Mascoutah, Illinois, and 1512 North Green Mount Road in O'Fallon, Illinois; (ii) by St. Joseph's Breese at 9515 Holy Cross Lane, 9625 Holy Cross Lane, 14160 Jamestown Road, all in Breese, Illinois, and 409 East Broadway in Trenton, Illinois; (iii) by St. Mary's Decatur at 1750-2075 East Lake Shore Drive, all in Decatur, Illinois, 525 North Vine Street in Arthur, Illinois, 113 Sieberling in Blue Mound, Illinois, 208 South Jackson in Cerro Gordo, Illinois, 1200 North Highway 121 in Mt. Zion, Illinois, and 2 West Adams in Sullivan, Illinois; (iv) by St. Anthony's at 503 North Maple Street, 603-609 North Maple Street, 600-606 West Kentucky Avenue, 702-708 West Kentucky Avenue, 604 North Linden Street, 710 St. Anthony Avenue, 801 West St. Anthony Avenue, 605 West Temple Street, 900 West Temple and 502 West Virginia, all in Effingham, Illinois; (v) by St. Joseph's Highland at 1504 Main Street, 1515 Main Street, 821 Poplar Street, 180 Woodcrest Drive and 12866 Troxler Avenue, all in Highland, Illinois; (vi) by St. Francis at 1212-1215 Franciscan Drive and 725-915 St. Francis Way, all in Litchfield, Illinois and 109 West Pine Street in Gillespie, Illinois; (vii) by St. John's at 729 East Carpenter Street, 800 East Carpenter Street, 801 East Carpenter Street, 317 North 5th Street, 401 North 4th Street, 426 North 6th Street, 510-512 North 6th Street, 5220 South 6th Street, 300-301 North 7th Street, 326 North 7th Street, 700 North 7th Street, 301 North 8th Street, North 9th Street between East Mason Street and East Reynolds Street including 400 North 9th Street, 415 North 9th Street and 421 North 9th Street, 2667 Farragut Drive, 619 East Mason Street, 1006-1036 East Monroe Street, 3631 South 6th Street, East Reynolds Street between North 6th Street and North 7th Street, 930 East Reynolds Street and East Mason Street between 6th Street and 7th Street, and 2901 Old Jacksonville Road, all in Springfield, Illinois, and 1285 Franciscan Drive in Litchfield, Illinois; and (viii) by St. Mary's Streator at 111 Spring

	<p>Street, 207 Spring Street, 301 South Bloomington Street, 401 South Bloomington Street, 614 South Bloomington Street, 104 East Bridge Street, 502 South Park Street, and 104 6th Street, all in Streator, Illinois, 200 E. 6th Street in Minonk, Illinois, 1640 1st Avenue in Ottawa, Illinois, and 204 East Santa Fe Street in Toluca, Illinois.</p> <p>All of the improvements financed or refinanced by the Bonds and the Wisconsin Prior Bonds, are or will be initially owned, managed or operated by one or more of the Wisconsin Users at the following locations: (i) by St. Joseph's at 2301 County Highway I, 2509 County Highway I, 2661 County Highway I, 7490 156th Street, all in Chippewa Falls, Wisconsin and 1701 Dousman in Green Bay, Wisconsin; (ii) by Sacred Heart at 900 West Clairemont, 950 West Clairemont, 1010 Oakridge Drive, 2103 Heights Drive, 901 University Avenue, and 2125 Heights Drive, all in Eau Claire, Wisconsin, 945 South Dettloff Drive, Arcadia, Wisconsin, 1711 York Street, Bloomer, Wisconsin, 1200 North Highway, in Cumberland, Wisconsin, 112 Independence Drive, Elk Mound, Wisconsin, 2781 130th Street, Lake Hallie, Wisconsin, 13029 9th Street in Osseo, Wisconsin and 3603 Snyder Avenue in Menomonie, Wisconsin; (iii) by St. Mary's at 1725-1727 Shawano Avenue, 1701 Dousman Avenue, 1745 Dousman Avenue, 1794 Shawano Avenue, 1804 Shawano Avenue, 1816 Shawano, 1822-1860 Shawano Avenue, 1792-1793 Sundale Drive, 1799-1800 Sundale Drive, 127 Fellows Drive, 128-130 Fellows Drive, 206 Fellows Drive, 232 Fellows Drive, 1800 Gary Lane, 1835 Gary Lane and 1841 Gary Lane, all in Green Bay, Wisconsin; (iv) by St. Vincent at 835 South Van Buren, 901 South Van Buren Street, 1004 South Van Buren Street, 900-901 South Webster Avenue, 1324 South Webster Avenue, 1821 South Webster Avenue, 2710 Executive Drive, 1870 Cofrin Drive, 813-815 Porlier Street, 1012 Porlier Street, 139 South Monroe Street, 1920 Libal Street and 2100 Riverside Drive, all in Green Bay, Wisconsin, 1020 Marquette Street in Kewaunee, Wisconsin, 940 South St. Augustine in Pulaski, Wisconsin, 323 South 18th Street in Sturgeon Bay, Wisconsin, 3100 Shore Drive in Marinette, Wisconsin, 835 South Main Street and 620 Smith Avenue Highway 41 both in Oconto, Wisconsin and 101 School Creek Trail in Luxemburg, Wisconsin; and (v) by St. Nicholas at 3100 Superior Avenue, 2904 Superior Avenue, 2920 Superior Avenue, 1601 North Taylor, 1621 North Taylor, 1703 North Taylor, 1520 North 29th Street, 1620 North 29th Street, 1638 North 29th Street, 1704 North 29th Street, 1724 North 29th Street, 1730 North 29th Street, 1738 North 29th Street, 3149 Seaman Avenue and 3141 Seaman Avenue, all in Sheboygan, Wisconsin, and 515 East Mill Street in Plymouth, Wisconsin.</p> <p>Interested members of the public may attend and comment.</p>	
2.	<p>Wisconsin Illinois Senior Housing, Inc. - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, regarding the proposed issuance by the Wisconsin Health and Educational Facilities Authority ("WHEFA") of its revenue bonds, in one or more series, in an aggregate principal amount not to exceed \$13,800,000 (the "Bonds") on behalf of Wisconsin Illinois Senior Housing, Inc. (the "Borrower").</p> <p>A portion of the proceeds of the Bonds in an amount not to exceed \$10,500,000 will be used (a) to refund the outstanding principal amount of the Wisconsin Health and Educational Facilities Authority's Refunding Revenue Bonds, Series 2006 (Wisconsin Illinois Senior Housing, Inc.) originally issued in the principal amount of \$13,420,000, the proceeds of which were used to advance refund the Wisconsin Health and Educational Facilities Authority's Revenue Bonds, Series 1999A (Wisconsin Illinois Senior Housing, Inc. Project) issued to finance the costs of acquisition of skilled nursing and residential facilities, including a principal amount not in excess of \$2,100,000 that was allocable to the skilled care nursing home facilities located at 471 Terra Cotta Ave., Crystal Lake, Illinois and for costs of certain routine capital expenditures at such facility; (b) to fund a debt service reserve fund for one or more series of the Bonds if deemed necessary; and (c) to pay certain expenses incurred in connection with the issuance of the Bonds.</p> <p>Interested members of the public may attend and comment.</p>	\$13,800,000.00
	Total:	\$313,800,000.00