



Wednesday, December 4, 2019

PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, in Suite 501 of the office of Hart, Southworth & Witsman located at One North Old State Capitol Plaza, Springfield, Illinois 62701 on **Friday, December 6, 2019 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Mike Moss at (312) 651-1314 for more information.

By Order of the Members of the Authority,

CHRISTOPHER B. MEISTER
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY
TEFRA HEARING
Friday, December 6, 2019
9:00 AM**

AGENDA:

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	Notre Dame College Prep	\$7,000,000.00
2.	Beginning Farmer Bond – Joshua Nicholas Elsberry	<u>97,250.00</u>
	Total	<u>\$7,097,250.00</u>

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312)651-1319, TTY (800)526-0844.

	<u>Project Descriptions</u>	<u>Not-To-Exceed Amount</u>
1.	<p>Notre Dame College Prep - a public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), regarding a plan of finance of the Authority to issue its revenue refunding bond or bonds (the "Bond") in one or more series and in an aggregate principal amount not to exceed \$7,000,000. The proceeds of the Bond will be loaned by the Authority to Notre Dame College Prep, an Illinois not for profit corporation (the "Borrower"), and used for one or more of the following purposes: (i) refund the Illinois Finance Authority Educational Facility Revenue Bond (Notre Dame College Prep Project), Series 2009 (the "Prior Bond") and (ii) pay certain expenses incurred in connection with the issuance of the Bond and the refunding of the Prior Bond.</p> <p>The proceeds of the Prior Bond were loaned by the Authority to the Borrower and used to (a) finance, refinance or reimburse the Borrower for all or a portion of the costs of the renovation, construction and equipping of improvements to the facilities owned and operated by the Borrower located at 7655 W. Dempster Avenue, Niles, IL 60714, including, without limitation, a new classroom and academic wing, additional classrooms, facility renovations and improvements, technology enhancements, a new field house for sports and life activities, stadium renovation and new artificial field turf, related equipment upgrades, and related facilities, (b) currently refund the Village of Niles, Cook County, Illinois Educational Facilities Revenue Bonds (Notre Dame High School for Boys Project), Series 2001, the proceeds of which were used for the purpose of paying for all or a portion of the costs of the renovation, construction and equipping of improvements to the Borrower's existing high school facility located at 7655 W. Dempster Avenue, Niles, IL 60714, including, without limitation, a new science building, a new fitness center, heating ventilation and air condition improvements, equipment upgrades and related facilities, (c) retire certain indebtedness incurred by the Borrower to the former sole member of Notre Dame High School for Boys in connection with a merger of the Notre Dame High School for Boys into the Borrower and (d) pay all or a portion of the costs of issuance of the Prior Bond. The initial owner, operator or manager of the facilities being financed or refinanced with the proceeds of the Bond is the Borrower.</p>	\$7,000,000.00
2.	<p>Beginning Farmer Bond – Joshua Nicholas Elsberry - At the hearing, the Authority will consider issuing its Agricultural Development Revenue Bond in an aggregated principal amount not to exceed \$97,250.00. Proceeds to be used by Joshua Nicholas Elsberry for the purchase of all or a portion of the cost of farmland reached by driving from Paris, IL on US Highway 150 east to 1800th St. Turn south and both tracts are between US Highway 150 and 800th Road. 10 acres on the west side of 180th St. and the 17 acres are on the east side of 1800th St. (3 & 4, R11W, T13N) Subject property is in Edgar County, Stratton Township, Illinois. Interested members of the public may attend and comment.</p>	97,250.00
	Total:	<u>\$7,097,250.00</u>