



Monday, December 15, 2014

PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11th Floor, Springfield, Illinois 62701 on **Thursday, December 18, 2014 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Tammy Harter, Administrative Assistant, at (217)782-5792 for more information.

By Order of the Board of Directors,

CHRISTOPHER B. MEISTER
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY
TEFRA HEARING
Thursday, December 18, 2014
9:00 AM**

AGENDA:

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	KishHealth System	\$14,000,000.00
2.	Rush University Medical Center and Copley Memorial Hospital, Inc.	<u>\$665,000,000.00</u>
	Total	\$679,000,000.00

All public hearings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any public hearing and needing special accommodations should contact Tammy Harter, either by writing to Tammy Harter, Illinois Finance Authority, 500 East Monroe, 3rd Floor, Springfield, Illinois 62701 or by calling (217)782-5792, TTY (800)526-0844.

	<u>Not-To-Exceed Amount</u>
<p>1. Kane County Senior Living (The Reserve of Geneva Project) - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, regarding a plan to issue not to exceed \$14,000,000 aggregate principal amount of Hospital Revenue Bonds (KishHealth System Obligated Group) of the Issuer in one or more series (the "Bonds"). The proceeds of the Bonds will be loaned to KishHealth System, an Illinois not-for-profit corporation (the "Borrower"), to provide the Borrower with all or a portion of the funds necessary to (i) finance all or a portion of the cost of the acquisition, remodeling, furnishing and equipping of a 70,324 square foot medical clinic building and related land located at 1850 Gateway Drive in Sycamore, Illinois (the "Project"), (ii) pay a portion of the interest to accrue on the Bonds, if deemed necessary or desirable, (iii) provide one or more debt service reserve funds for the benefit of all or a portion of the Bonds, if deemed necessary or desirable, and (iv) pay certain costs incurred in connection with the issuance of the Bonds.</p> <p>The initial owner, operator or manager of the Project will be the Borrower. Interested members of the public may attend and comment.</p>	<p>\$14,000,000.00</p>
<p>2. Advocate Health and Hospitals Corporation - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, regarding a plan to issue not to exceed \$665,000,000 aggregate principal amount of Hospital Revenue Bonds (Rush University Medical Center Obligated Group) of the Issuer in one or more series (the "Bonds"). The proceeds of the Bonds will be loaned to Rush University Medical Center, an Illinois not-for-profit corporation ("RUMC"), and Copley Memorial Hospital, Inc., an Illinois not-for-profit corporation ("Copley" and, together with RUMC, the "Borrowers"), to provide the Borrowers with all or a portion of the funds necessary to (i) finance, refinance, or reimburse the costs of acquiring, constructing, renovating and equipping certain health care facilities of the Borrowers at the locations listed below, (ii) refund all or a portion of the outstanding Illinois Finance Authority Fixed Rate Revenue Refunding Bonds, Series 2006B (Rush University Medical Center Obligated Group) (the "Series 2006B Bonds"), (iii) refund all or a portion of the outstanding Illinois Finance Authority Revenue Bonds, Series 2009A (Rush University Medical Center Obligated Group), (iv) refund all or a portion of the outstanding Illinois Finance Authority Revenue Bonds, Series 2009B (Rush University Medical Center Obligated Group), (v) refund all or a portion of the outstanding Illinois Finance Authority Revenue Bonds, Series 2009C (Rush University Medical Center Obligated Group), (vi) refund all or a portion of the outstanding Illinois Finance Authority Revenue Bonds, Series 2009D (Rush University Medical Center Obligated Group), (vii) pay a portion of the interest to accrue on the Bonds, if deemed necessary or desirable, (viii) provide one or more debt service reserve funds for the benefit of all or a portion of the Bonds, if deemed necessary or desirable, and (ix) pay certain costs incurred in connection with the issuance of the Bonds.</p> <p>The proceeds of the Bonds will be used to finance, refinance or reimburse the costs of acquiring, constructing, improving or renovating the facilities (including related land improvement costs) listed below and the costs of acquiring and installing equipment (including, but not limited to, medical equipment, computer equipment, office equipment and general building equipment and fixtures) to be used at the facilities listed below. The initial owner, operator or manager, a general functional description, and the location of each such facility, and the estimated maximum aggregate principal amount of Bonds to be issued with respect to each such facility are listed below.</p> <p>1. Rush University Medical Center, a medical center campus owned by RUMC consisting of a 731 licensed-bed hospital, a health sciences university (including Rush University Hospital, Rush Medical College, the College of Nursing, the College of Health Sciences and the Graduate College) and the related land, parking garages, office buildings, wellness centers, clinics, warehouses and other buildings located on the Rush University Medical Center campus, bordered generally by Ashland Avenue to the east, Wood Street to the west, Polk Street to the south and Jackson Boulevard to the north, which medical center campus includes, but is not limited to, the following mailing addresses in Chicago, Illinois: 1625 Flournoy Street; 1653 West Congress Parkway; 1700 West Van Buren Street; 707 South Wood Street; 600 South Paulina Street; 1650 West</p>	<p>\$665,000,000.00</p>

<p>Harrison Street; 1743 West Harrison Street; 701 South Paulina Street; 720 South Paulina Street; 1717 West Congress Parkway; 630 South Hermitage Avenue; 1750 West Harrison Street; 710 South Paulina Street; 711 South Paulina Street; 1753 West Congress Parkway; 4310 South Shields Avenue; 630 South Ashland Avenue; 1720 West Harrison Street; 517 South Wood Street; 1611 West Harrison Street; 1620 West Harrison Street; 1641 West Harrison Street; 1733 West Congress Parkway; 738 South Paulina Street; 1725 West Harrison Street; 1758 West Harrison Street; and 1744 West Harrison Street ----- (The estimated maximum aggregate principal amount of Bonds to be issued with respect to this facility is \$510,000,000).</p> <p>2. Rush-Copley Medical Center, a 210 licensed-bed acute care hospital owned by Copley, previously located at 502 South Lincoln Avenue in Aurora, Illinois, and currently located at 2000 Ogden Avenue in Aurora, Illinois. A parking deck owned by Copley is located at 2044 Ogden Avenue in Aurora, Illinois. The Rush-Copley Medical Center campus is bordered generally by Route 34 (Ogden Avenue) to the south, Waterford Drive to the east, the Waubensee Creek to the west, and the Fox Valley park district to the north ----- (The estimated maximum aggregate principal amount of Bonds to be issued with respect to this facility is \$155,000,000).</p> <p>3. Rush North Shore Medical Center (now called Northshore Skokie Hospital), a 265-bed acute care hospital originally owned by Rush North Shore Medical Center, an Illinois not-for-profit corporation and now owned and operated by NorthShore University Health System, and located on the Rush North Shore Medical Center campus generally bordered by Gross Point Road to the east, Knox Avenue to the west, Golf Road to the south, and a cemetery to the north, which medical center campus includes the following addresses in Skokie, Illinois: 9600 Gross Point Road; 9669 Kenton Avenue; 9700 Kenton Avenue; and 9701 Knox Avenue ----- (The maximum aggregate principal amount of Series 2006B Bonds that were issued with respect to this facility was \$9,900,000).</p> <p>Interested members of the public may attend and comment.</p>	
	<p>Total: <u>\$679,000,000.00</u></p>