



Friday, December 15, 2017

PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11th Floor, Springfield, Illinois 62701 on **Tuesday, December 19, 2017 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Patrick Evans at (217)524-2117 for more information.

By Order of the Members of the Authority,

CHRISTOPHER B. MEISTER
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY
TEFRA HEARING
Tuesday, December 19, 2017
9:00 AM**

AGENDA:

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	Emergency Nurses Association	\$10,000,000.00
2.	Financial District Properties KP, LLC, an Illinois limited liability company, or its successor or assigns	<u>20,200,000.00</u>
	Total	\$30,200,000.00

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312)651-1319, TTY (800)526-0844.

	<u>Project Descriptions</u>	<u>Not-To-Exceed Amount</u>
1.	<p>Emergency Nurses Association - a public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the issuance by the City of Watseka, Iroquois County, Illinois (the "Issuer") of not to exceed \$10,000,000 aggregate principal amount of Industrial Revenue Bonds (Emergency Nurses Association Project), Series 2017 of the Issuer (the "Bonds"). The proceeds of the Bonds will be loaned to the Emergency Nurses Association, an Illinois not for profit corporation (the "Borrower"), and will be used to (i) provide funds for the payment and/or reimbursement of the costs of acquiring, constructing, renovating, remodeling and equipping of a new facility of the Borrower located at 930 E. Woodfield Road, Schaumburg, Illinois (the "Project"), and (ii) pay all or a portion of the costs of issuing the Bonds.</p> <p>The initial/current owner, operator or manager of the facilities being financed with the proceeds of the Bonds is the Borrower. A general functional description, and the location of each such facility to be financed with the proceeds of the Bonds, and the maximum aggregate face amount of Bonds to be issued with respect to each such facility, are listed below.</p> <p>(1) Provide funds for the payment and/or reimbursement of the costs of acquiring, constructing, renovating, remodeling and equipping of a new facility of the Borrower located at 930 E. Woodfield Road, Schaumburg, Illinois (the "Project").</p>	\$10,000,000.00
2.	<p>Financial District Properties KP, LLC, an Illinois limited liability company, or its successor or assigns - a public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, regarding the issuance by the Authority of its not to exceed \$20,200,000 aggregate principal amount Midwestern Disaster Area Revenue Refunding Bond (Kone Centre Project), Series 2017 (the "Bond"). Proceeds of the Bond will be loaned, directly or indirectly, to Financial District Properties KP, LLC, an Illinois limited liability company, or its successor or assigns (the "Borrower"), in order to refund in whole the Authority's Midwestern Disaster Area Revenue Bonds, Series 2010 (Kone Centre Project) (the "Prior Bonds"). Proceeds of the Prior Bonds were used to finance a portion of the costs of acquisition, construction and equipping of an approximately 115,000 square feet 8 story office building located at 1 Kone Court (and 171 and 181 17th Street) in Moline Illinois (the "Project"). The Project is owned and operated by the Borrower. Approximately 4 ½ floors of the Project are leased to KONE Inc. ("Kone") which is using the building as corporate offices. Other portions of the Project are leased to and used by various retail and other commercial entities. One floor of the Project consists of multi-family condominiums; however, that floor was not financed with proceeds of the Prior Bonds and will not be refinanced with proceeds of the Bond.</p>	\$20,200,000.00
	<u>Total:</u>	<u>\$30,200,000.00</u>