

October 8, 2013

\$70,000,000 (not-to-exceed)
Benedictine University and Founders Woods, Ltd.

REQUEST	<p>Purpose: Bond proceeds, together with certain other funds, will be used by Benedictine University (the “University”) and the University’s Founders Woods, Ltd., a special purpose affiliate of the University that owns a student housing facility with debt outstanding that will be financed with IFA Series 2013 Bond proceeds (“Founders”, and together with the University, the “Borrowers”) to (i) finance the costs of the construction of a new academic building on the Borrowers’ main campus located at 5700 College Road, Lisle, Illinois, (ii) refund the following bonds: (a) County of DuPage, Illinois, Variable Rate Demand Revenue Bonds (Benedictine University Building Project) Series 1999 (the “1999 Bonds”), (b) Illinois Educational Facilities Authority Variable Rate Demand Revenue Bonds, Founders Woods, Ltd. – Benedictine University Project, Series 2000 (the “2000 Bonds”), (c) Illinois Finance Authority Variable Rate Demand Revenue Bonds (Benedictine University Project), Series 2006 (the “2006 Bonds”), and (d) County of DuPage, Illinois (Benedictine University Project) – Series 2010A (the “2010 Bonds”) and together with the 1999 Bonds, the 2000 Bonds and the 2006 Bonds, collectively the “Refunded Bonds”), (iii) fund a debt service reserve fund, if deemed necessary or advisable, and (iv) finance all or a portion of the costs of issuing the Bonds (collectively, the “Financing Purposes”).</p> <p>Program: Conduit 501(c)(3) Revenue Bonds</p> <p>Extraordinary Conditions: None.</p>																								
BOARD ACTION	Final Bond Resolution (<i>One-time consideration</i>)																								
MATERIAL CHANGES	Not applicable. This is the first time this financing is being presented.																								
JOB DATA	<table border="0"> <tr> <td>565 (FTE)</td> <td>Current jobs</td> <td>3-5</td> <td>New jobs projected</td> </tr> <tr> <td>N/A</td> <td>Retained jobs</td> <td>61</td> <td>Construction jobs projected (18 months)</td> </tr> </table>	565 (FTE)	Current jobs	3-5	New jobs projected	N/A	Retained jobs	61	Construction jobs projected (18 months)																
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DESCRIPTION	<ul style="list-style-type: none"> • Location: Lisle / DuPage County / Northeast • Type of entity: The University, a 501(c)(3) organization incorporated under Illinois law, is a private, Catholic, co-educational institution of higher learning founded by the Benedictine monks of St. Procopius Abbey in 1887 that is governed by a Board of Trustees and Advisory Board (see pp. 5-7). • In addition to refunding all or a portion of the University’s Series 1999, Series 2000, Series 2006 and Series 2010 Bonds, the Project comprises the development of a new academic building located on the University’s campus, in Lisle, Illinois. (Again, the IFA Series 2013 Bonds will refund Bonds originally issued by DuPage County in 1999 and 2010.) 																								
CREDIT INDICATORS	<ul style="list-style-type: none"> • The plan of finance contemplates Bonds to be sold in (i) one or more series of Fixed Rate Bonds (IFA Series 2013A Bonds) that would be sold based on the University’s underlying long-term debt ratings of BBB (S&P) assigned as of 6/27/2013 (please see page 3: “Underlying Debt Rating” for additional information), and (ii) one series of Multi-Modal Bonds (IFA Series 2013B Bonds) that will initially be sold in Bank Purchase Mode for an initial interest rate period of 7 years by RBS Citizens, N.A. (Charter One Bank) and First Midwest Bank, N.A. (collectively, the “Purchasers”; the Purchasers will be the direct lenders/investors on the Series 2013B Bonds). • George K. Baum & Company has been engaged by the Borrower as Underwriter for the Series 2013A Bonds. 																								
SECURITY	<ul style="list-style-type: none"> • The Bonds will be a general unsecured corporate obligation of the University and its Founders Woods, Ltd. affiliate and as such will not be secured by a mortgage or security interest on any of the University’s assets, properties or funds. 																								
MATURITY/INTEREST RATES	<ul style="list-style-type: none"> • The Bonds will mature no later than 35 years from the issue date. • The Series 2013A Bonds will be sold in one or more fixed interest rates to be determined at pricing. The bank direct purchased Series 2013B Bonds will bear an interest rate for an initial reset period of 7 years that will be determined prior to pre-closing. 																								
SOURCES AND USES ESTIMATED	<table border="0"> <thead> <tr> <th colspan="2">Sources:</th> <th colspan="2">Uses:</th> </tr> </thead> <tbody> <tr> <td>IFA New Money Bonds</td> <td>\$23,500,000</td> <td>New Academic Building</td> <td>\$40,000,000</td> </tr> <tr> <td>IFA Refunding Bonds</td> <td>36,500,000</td> <td>Refunding</td> <td>36,500,000</td> </tr> <tr> <td>Equity</td> <td><u>20,000,000</u></td> <td>Debt Service Reserve Fund</td> <td>3,000,000</td> </tr> <tr> <td></td> <td></td> <td>Costs of Issuance</td> <td><u>500,000</u></td> </tr> <tr> <td>Total</td> <td>\$80,000,000</td> <td>Total</td> <td>\$80,000,000</td> </tr> </tbody> </table>	Sources:		Uses:		IFA New Money Bonds	\$23,500,000	New Academic Building	\$40,000,000	IFA Refunding Bonds	36,500,000	Refunding	36,500,000	Equity	<u>20,000,000</u>	Debt Service Reserve Fund	3,000,000			Costs of Issuance	<u>500,000</u>	Total	\$80,000,000	Total	\$80,000,000
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RECOMMENDATION	Credit Review Committee recommends approval.																								

**ILLINOIS FINANCE AUTHORITY
BOARD SUMMARY
October 8, 2013**

Project: Benedictine University and Founders Woods, Ltd.

STATISTICS

Project Number:	E-PC-TE-CD-8634	Amount:	\$70,000,000 (not-to-exceed amount)
Type:	501(c)(3) Revenue Bonds	IFA Staff:	Rich Frampton and Brad R. Fletcher
Locations:	Lisle	County/ Region:	DuPage County/Northeast

BOARD ACTION

Final Bond Resolution (One-time consideration)	
Conduit 501(c)(3) Revenue Bonds	No IFA funds at risk
Credit Review Committee recommends approval	No extraordinary conditions

VOTING RECORD

Not applicable. This is the first time this financing is being presented.

PURPOSE

Bond proceeds, together with certain other funds, will be used by **Benedictine University** (the "**University**") and the University's **Founders Woods, Ltd.**, a special purpose affiliate of the University that owns a student housing facility with debt outstanding that will be financed with IFA Series 2013 Bond proceeds ("**Founders**", and together with the University, the "**Borrowers**") to (i) finance the costs of the construction of a new academic building on the Borrowers' main campus located at 5700 College Road, Lisle, Illinois, (ii) refund the following bonds: (a) County of DuPage, Illinois, Variable Rate Demand Revenue Bonds (Benedictine University Building Project) Series 1999 (the "**1999 Bonds**"), (b) Illinois Educational Facilities Authority Variable Rate Demand Revenue Bonds, Founders Woods, Ltd. – Benedictine University Project, Series 2000 (the "**2000 Bonds**"), (c) Illinois Finance Authority Variable Rate Demand Revenue Bonds (Benedictine University Project), Series 2006 (the "**2006 Bonds**"), and (d) County of DuPage, Illinois (Benedictine University Project) – Series 2010A (the "**2010 Bonds**" and together with the 1999 Bonds, the 2000 Bonds and the 2006 Bonds, collectively the "**Refunded Bonds**"), (iii) fund a debt service reserve fund, if deemed necessary or advisable, and (iv) finance all or a portion of the costs of issuing the Bonds (collectively, the "**Financing Purposes**").

IFA PROGRAM AND CONTRIBUTION

501(c)(3) Bonds are a form of municipal bond financing that 501(c)(3) corporations can use to finance capital projects that will be used to further their charitable mission. IFA's issuance will convey federal income tax-exempt status on interest earned on the Bond paid to bondholders, thereby reducing the Borrowers' interest expense.

VOLUME CAP

501(c)(3) Bonds do not require Volume Cap.

ESTIMATED SOURCES AND USES OF FUNDS – SUBJECT TO CHANGE

Sources:	IFA New Money Bonds	\$23,500,000	Uses:	New Money Project	\$40,000,000
	IFA Refunding Bonds	36,500,000		Refunding Escrow	36,500,000
	Equity	<u>20,000,000</u>		Debt Service Reserve Fund	3,000,000
				Costs of Issuance	<u>500,000</u>
Total		<u>\$80,000,000</u>	Total		<u>\$80,000,000</u>

The Borrowers contemplate two series of Bonds, each sized at approximately \$30.0 million. Please refer to the Financing Summary section below for more information regarding the structure of the IFA Series 2013A Bonds (to be sold based on the University's underlying BBB (S&P) debt rating and the IFA Series 2013B Bonds (Multi-Modal) that will, initially, be purchased directly by RBS Citizens, N.A. and First Midwest Bank, N.A.

JOBS

Current employment:	565 FTE (540-FT; 74 PT)	Projected new jobs:	3-5
Jobs retained:	N/A	Construction jobs:	45-75 (18 months)

FINANCING SUMMARY

Security: The Bonds will be a general unsecured corporate obligation of the University and its Founders Woods, Ltd. affiliate (i.e., the Borrowers). Accordingly, no portion of the Borrowers' buildings or other property will be mortgaged or pledged as security for its obligations under the Series 2013 Bonds (or related agreements).

Structure: The plan of finance contemplates the public issuance of an amount not-to-exceed \$70 million of tax-exempt debt to be issued in one or more series (although the combined anticipated issuance amount is approximately \$60.0 million as described further below).

The Fixed Rate Series 2013 A Bonds will be sold in the market based on the University's underlying long-term debt ratings of BBB (S&P). George K. Baum & Company has been engaged by the Borrower as the Underwriter. The current estimated par amount for the Series 2013A Bonds is approximately \$30.0 million. (It is presently contemplated that all of the New Money Bonds and a portion of the Refunding Bonds will be financed with proceeds of the Series 2013A Bonds.)

The Series 2013B Bonds will be Multi-Modal bonds that will be issued initially in Bank Purchase Mode (and purchased directly by RBS Citizens, N.A. and First Midwest Bank, N.A.). The documents will allow these bonds to convert to a Bank Letter of Credit secured structure (with interest in either a Weekly Mode or Flexible Mode [with interest reset for a specified period of less than 12 months) at specified intervals at the Borrowers' option. While the Bonds are in Bank Purchase Mode, the Purchasers will treat the purchase of the Bonds as a tax-exempt commercial loan to the Borrowers. The current estimated par amount for the Series 2013B Bonds is also approximately \$30.0 million. (It is presently contemplated that the Series 2013B will be strictly a Refunding issue – with proceeds refunding whatever is not refinanced with proceeds of the Series 2013A Bonds.)

The Series 2013B Bonds will not be rated while in Bank Purchase Mode.

Interest Rate: The Series 2013A Bonds will be sold in one or more fixed interest rates to be determined at pricing.

The interest rates on the bank purchased Series 2013B Bonds will be set for an initial term of 7 years (with provisions to enable the reset or remarketing determined prior to pre-closing).

Underlying Debt Rating: Standard & Poor's assigned a rating of "BBB" as of June 27, 2013. *S&P Ratings Services has not reviewed the rating since that date, and a current assessment could be different.*

Again, the Series 2013B Bonds will not be rated (while in Bank Purchase Mode).

Maturity: 35 Years (maximum parameter; anticipated final maturity date is 30 years after the date of issuance)

Estimated Closing Date: October/November 2013

PROJECT SUMMARY (FOR FINAL BOND RESOLUTION)

The proceeds of the Bonds will be loaned to **Benedictine University**, an Illinois not for profit corporation ("**Benedictine**") and Founders Woods, Ltd., an Illinois not for profit corporation ("**Founders**", and together with Benedictine, collectively, the "**Borrowers**" and individually, a "**Borrower**"), and will be issued in one or more series with proceeds used to finance all or a portion of the costs related to (i) construction of a new academic building on the Borrowers' main campus located at 5700 College Road, Lisle, Illinois, (ii) refunding the following bonds: (a) County of DuPage, Illinois, Variable Rate Demand Revenue Bonds (Benedictine University Building Project) Series 1999 (the "**1999 Bonds**"), which 1999 Bonds financed the construction and equipping of a science building and library facility and certain other capital improvements to property at the Borrowers' main campus located at the address above, (b) Illinois Finance Authority (successor to Illinois Educational Facilities Authority) Variable Rate Demand Revenue Bonds, Founders Woods, Ltd. – Benedictine University Project, Series 2000 (the "**2000 Bonds**"), which 2000 Bonds financed, refinanced or reimbursed all or a portion of the costs of the acquisition, construction, renovation, improvement and equipping of new student housing facility at the Borrowers' main campus located at the address above, fund a debt service reserve fund for the benefit of the 2000 Bonds, pay certain of the fees incurred in connection with the credit enhancement of the 2000 Bonds and pay certain costs relating to the issuance of the 2000 Bonds, (c) Illinois Finance Authority Variable Rate Demand Revenue Bonds (Benedictine University Project), Series 2006 (the "**2006 Bonds**"), which 2006 Bonds financed and refinanced all or a portion of the costs of improvements to athletic facilities and certain other capital improvements located at the Borrowers' main campus at the address above, and (d) County of DuPage, Illinois, Educational Facility Revenue Bonds (Benedictine University Project) Recovery Zone –Series 2010A (the "**2010 Bonds**" and together with the 1999 Bonds, the 2000 Bonds and the 2006 Bonds, collectively the "**Refunded Bonds**"), which 2010 Bonds financed all or a portion of one or more of certain projects consisting of various capital improvements including the costs of substantial renovation of the Rice Athletic Center (including, without limitation, renovations to the Welcome Center, the Fitness Center, the Legends Center and Hall of Fame and the coaches and conference area), the acquisition of furniture and equipment for use therein, certain related site development expenditures and related capital expenditures on campus, located at the Borrowers' main campus at the address above, including capitalized interest, credit facility fees, and payment of certain costs of issuance with respect to the 2010 Bonds, (iii) capitalize a debt service reserve fund, if deemed necessary or desirable, and (iv) finance all or a portion of the costs of issuing the Bonds.

The total estimated development cost for the new academic building is approximately \$40.0 million. An estimated \$20.0 million to \$23.5 million of development costs relating to the new building will be financed with Bond proceeds.

BUSINESS SUMMARY

Description: **Benedictine University** (the "**University**" or the "**Borrower**") was established in 1887 and is incorporated under State of Illinois law. The Borrower is a 501(c)(3) not-for-profit corporation exempt from federal income taxes under the Internal Revenue Code. The University is governed by a Board of Trustees (that is comprised of 30 trustees and 2 ex officio trustees currently - see Economic Disclosure Statement on pages 6-7).

The University is affiliated with **Founders Woods, Ltd.** ("**Founders**"), an Illinois not-for-profit corporation established to acquire and own a student housing facility that was developed and constructed with all or a portion of the proceeds of an IEFA Series 2000 bond issue on University land. The University has entered into a long-term land lease with Founders at an annual rent of \$1, and has guaranteed payment of the IEFA Series 2000 Bond issue. A portion of the IFA Series 2013 Bonds are expected to be used to refund the outstanding IEFA Bonds issued on behalf of Founders. Certain members of the University's Board or Staff serve on Founders' Board.

Effective June 1, 2005, the University took over management of the Founders-owned housing facility as part of Benedictine's campus housing program. The University collects rents directly from the students and remits the rent to Founders Woods Ltd. Founders is governed by a 3-member Board of Directors (see Economic Disclosure Statement on page 7).

Background: Benedictine University dedicates itself to the education of undergraduate and graduate students from diverse ethnic, racial, and religious backgrounds. The University specializes in undergraduate liberal arts and graduate professional education guided by its Roman Catholic

tradition and Benedictine heritage. The University relocated from Chicago to its present 108-acre main campus in Lisle in 1901. The campus is located approximately 25 miles west of the Chicago Loop.

The University has locations in Lisle (main campus), Naperville, IL, Springfield, IL, and Mesa, AZ as well as online and satellite campus offerings. The University's student body at its Lisle and Springfield campuses is primarily drawn from the Midwest. The University's Mesa, AZ campus opened in August 2013 with 100 students.

The University established an affiliation agreement with Springfield College in June 2010. Under this affiliation agreement, the University pays rent to the College for providing classroom and office space for the University's programs. The use of the Springfield College property is required to be consistent with the mission and identity of Springfield College as a not-for-profit Catholic institution of higher education. This affiliation agreement established the University's Springfield, Illinois campus (which is now known as Benedictine University at Springfield).

Benedictine University offers 54 undergraduate majors through its College of Science, College of Liberal Arts, College of Business and College of Education and Health Services. Newer offerings include undergraduate programs in Business Analytics, Clinical Life Science, Exercise and Sports Studies, Music Education and Theology. Adult programs are offered through the Moser College of Adult and Professional Studies. Master's degrees are offered in Accountancy, Business Administration, Clinical Exercise Physiology, Clinical Psychology, Education, Leadership, Management Information Systems, Management and Organizational Behavior, Nursing, Nutrition and Wellness, Public Health, and Science Content and Process.

The University also offers Ph.D. programs in Organization Development and Values-Driven Leadership, a D.B.A. program in Values-Driven Leadership, and an Ed.D. program in Higher Education and Organizational Change.

As of 9/26/2013, Benedictine's Lisle campus had approximately 4,361 FTE (Full Time Equivalent) students (3,303 undergraduate and 1,058 graduate students). The student body represents all 50 states and 17 foreign countries. The University has approximately 166 full-time faculty, 6 part-time faculty, and 448 part-time adjunct faculty (i.e., 620 total faculty).

Benedictine established its Mesa, AZ campus after being approached by the City of Mesa to respond to a "Request for Information" for the purpose of seeking an established university to bring higher education to the City of Mesa. Market research by Mesa's Office of Economic Development concluded that there was an underserved population of traditional and adult students desiring an established liberal arts institution that was faith-based. In January 2012, Benedictine University was named the lead higher education institution for the City of Mesa. Benedictine is the only Catholic university in the State of Arizona. Benedictine currently leases its classroom space in Mesa.

In 2012, The Chronicle of Higher Education ranked Benedictine as the No. 1 fastest-growing campus in the country among private nonprofit research universities from 2000 to 2010. *Forbes* magazine named Benedictine among the top 20 percent of America's colleges for 2011. *StateUniversity.com* ranks Benedictine University as the 34th safest campus in the United States – and the safest four-year school in Illinois. Benedictine University's Master of Business Administration (M.B.A.) program is listed by *Crain's Chicago Business* as the fourth largest in the Chicago area in 2011.

Accreditations: Benedictine University is accredited by the Higher Learning Commission and is a member of the North Central Association; the Illinois State Board of Education, Teacher Certification Section; the Commission on Accreditation for Dietetics Education of the American Dietetic Association; the Commission on Collegiate Nursing Education and is approved by the Illinois Board of Higher Education. Benedictine University is approved by the American Chemical Society to award ACS certified B.S. degrees in chemistry and biochemistry.

The undergraduate Didactic Program in Dietetics (DPD) and graduate Dietetic Internship program are accredited by the Commission on Accreditation for Dietetics Education of the American Dietetic Association.

ECONOMIC DISCLOSURE STATEMENT

Applicants: Benedictine University and Founders Woods, Ltd., c/o Benedictine University, 5700 College Road, Lisle, IL 60532
 Contact: Allen Gozum, Vice President of Finance, Benedictine University (and Treasurer for Founders Woods, Ltd.); (T): 630-829-6418;
 E-mail: agozum@ben.edu
 Website: <http://www.ben.edu/>
 Location: 5700 College Road, Lisle (DuPage County), IL 60532
 Project name: IFA 501(c)(3) Revenue Bonds (Benedictine University Project) Series 2013
 Organizations: Both Benedictine and Founders are Illinois not-for-profit corporations. Each is considered a 501(c)(3) corporation.

Board of Directors: Governance for both (i) Benedictine University and (ii) Founders Woods, Ltd. is described below:

The Benedictine University Board of Directors and Advisory Board provide guidance and oversee fulfillment of the University's educational mission and is comprised of the following members:

Benedictine University Board of Trustees:

<u>Trustee</u>	<u>Year Elected</u>	<u>Year Term Expires</u>	<u>Principal Business Affiliation</u>
Abbot Hugh Anderson, O.S.B.	1985	2015	American Cassinese Congregation, President
James H. Beatty	1991	2015	Merrill Lynch, Former Vice President; Retired
Michael J. Birck	1988	2015	Women's Health Care, Former Head Nurse; Retired
Mack C. Gaston	1997	2015	US Navy, Former Rear Admiral; Retired
Paul R. Gauvreau	1997	2015	Pittway Corporation, Former Financial VP and CFO; Retired
Daniel L. Goodwin	1991	2015	The Inland Real Estate Group of Companies Inc., CEO
Carolyn Graham	2009	2015	Diocese of Springfield, Bishop's Special Panel on Priestly Misconduct
Br. Charles Hilava, O.S.B.	1994	2015	Benet Academy, Former Assistant Principal; Retired
Robert E. King	2006	2015	Rasmussen College Inc., Chairman
Arthur S. Littlefield	2006	2015	Financial Strategies and Solutions Group, Founder and Managing Director
Loenard S. Piazza, M.D.	2006	2015	Naperville Ear, Nose, and Throat Associates, President
Roberto Ramirez	2006	2015	Tidy International Inc., Founder
Peter J. Wrenn	2000	2015	Hudson Screw Machine Products Company, President
Maureen Beal	2003	2016	Northwestern University, Associate
Paul J. Lehman	1986	2016	Macom Corporation, President
Daniel F. Rigby	2001	2016	Human Resource Management Systems LLC, Founder and President
Michael S. Siurek	2007	2016	ROC Inc., President
Charles A. Thurston	2001	2016	Nicor Gas, Former VP of Regulatory and Governmental Affairs; Retired
Norman Beles	2011	2017	Central DuPage Health System, Executive Vice President
John P. Calamos	2002	2017	Calamos Investment Management, Chairman and CEO
Claudia J. Colalillo	2008	2017	Nicor Inc., Senior VP of Corporate Communications and HR
Katherine A. Donofrio	2003	2017	Integrus Business Support LLC, Former Senior VP; Retired
Greg Elliot	2011	2017	Navistar Inc., Senior Vice President for HR and Administration
Willis M. Gillet	1991	2017	First DuPage Bank, Chairman of the Board; Retired
Judith Ann Heble, O.S.B.	1995	2017	Conference of American Benedictine Prioresses, President
James L. Melsa	2008	2017	College of Engineering at Iowa State University, Dean Emeritus
Tasneem A. Osmani	2008	2017	Northern Trust Company, Vice President and Project Manager
Daniel M. Romano	2003	2017	Romano Brothers, Executive Vice President
Rosemary Macko Wisnosky	1993	2017	Wizdom Systems, President
Rev. Edward J. Kucera O.S.B.			

Ex Officio

Abbot Austin G. Murphy, O.S.B.
William J. Carroll

St. Procopius Abbey, Abbot
Benedictine University, President

Officers of the Board

Willis M. Gillet

Chair

Daniel L. Goodwin

Vice-Chair

Allan Gozum

Treasurer

Abbot Hugh Anderson, O.S.B.

Secretary

The Founder Woods, Ltd. Board of Directors owns an on-campus student housing facility located at Benedictine's Lisle campus (which has been managed by the University since 2005):

Founders Woods, Ltd. – Board of Directors (2013-2014)

Willis Gillett, President

Dr. William J. Carroll, Secretary

Daniel L. Goodwin, Treasurer

PROFESSIONAL & FINANCIAL

Borrowers' Counsel:	Cahill Law Office	Chicago, IL	Kevin Cahill
Auditor:	Wolf & Company LLP	Oakbrook Terrace, IL	
Bond Counsel:	Ice Miller LLP	Chicago, IL	James Snyder

Series 2013A Bonds - \$30.0 million (comprised of New Money and Refunding Bonds):

Underwriter:	George K. Baum & Company	Pittsburgh, PA	Jason Appelt
Underwriter's Counsel:	Ballard Spahr Andrews & Ingersoll	Philadelphia, PA	Barbara Beckman
Trustee:	US Bank, N.A.	Chicago, IL	Grace Gorka

Series 2013B Bonds - \$30.0 million (Refunding Bonds only):

Banks/Purchasers:	RBS Citizens, N.A. (Charter One)	Chicago, IL	
	First Midwest Bank, N.A.	Itasca, IL	
Bank Counsel:	Dentons	Chicago, IL	Mary Wilson
IFA Counsel:	Schiff Hardin LLP	Chicago, IL	Bruce Weisenthal
IFA Financial Advisor:	Acacia Financial Group, Inc.	Chicago, IL	Jim Beck

LEGISLATIVE DISTRICTS

Congressional:	6
State Senate:	21
State House:	42
