

**Illinois Finance Authority
Participations
30-60-90-120-180 Day Delinquencies**

as of **1/31/2008**

Loan #	Borrower Name	Due Date	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 + Days
Participations									
10010	CHAPMAN, MARC (QUALIT	1/30/2008	\$1,452.42	.00	.00	.00	.00	.00	.00
10049	SHULTS MACHINE	4/5/2007	\$0.00	.00	.00	.00	.00	.00	144,288.11
10073	BAXTER, JAY & COLLEEN	1/29/2008	\$565.00	.00	.00	.00	.00	.00	.00
3			\$2,017.42	.00	.00	.00	.00	.00	144,288.11
3			\$2,318.42	.00	.00	.00	.00	.00	144,288.11

**Illinois Finance Authority
Consolidated
Balance Sheet
for the Seven Months Ending January 31, 2008**

	Actual January 2007	Actual January 2008	Budget January 2008	Variance to budget
ASSETS				
CASH & INVESTMENTS, UNRESTRICTED	\$ 37,252,582	\$ 29,059,238	25,531,119	3,528,118
LOAN RECEIVABLE, NET	81,030,941	93,039,689	86,923,693	6,115,997
ACCOUNTS RECEIVABLE	531,800	289,713	569,250	(279,537)
OTHER RECEIVABLES	349,884	1,533,816	1,421,543	112,273
PREPAID EXPENSES	74,139	66,980	182,032	(115,052)
TOTAL CURRENT ASSETS	119,239,145	123,989,435	114,627,637	9,361,798
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	142,784	216,521	278,087	(61,566)
DEFERRED ISSUANCE COSTS	868,476	735,220	770,679	(35,459)
OTHER ASSETS				
CASH, INVESTMENTS & RESERVES	26,996,498	27,478,613	28,053,479	(574,866)
VENTURE CAPITAL INVESTMENTS	5,979,735	5,535,254	6,429,090	(893,837)
OTHER	3,070,522	3,682,072	3,036,442	645,629
TOTAL OTHER ASSETS	36,046,755	36,695,939	37,519,012	(823,073)
TOTAL ASSETS	\$ 156,297,161	\$ 161,637,115	153,195,414	8,441,699
LIABILITIES				
CURRENT LIABILITIES	1,453,939	1,204,824	1,371,470	(166,646)
LONG-TERM LIABILITIES	63,782,205	63,754,827	58,731,796	5,023,032
TOTAL LIABILITIES	65,236,144	64,959,651	60,103,265	4,856,386
EQUITY				
CONTRIBUTED CAPITAL	36,061,462	36,061,462	36,061,462	0
RETAINED EARNINGS	15,015,018	17,921,049	17,921,049	0
NET INCOME / (LOSS)	3,011,134	4,638,231	1,052,917	3,585,314
RESERVED/RESTRICTED FUND BALANCE	24,279,992	25,491,190	25,491,190	0
UNRESERVED FUND BALANCE	12,693,412	12,565,531	12,565,531	0
TOTAL EQUITY	91,061,017	96,677,463	93,092,149	3,585,314
TOTAL LIABILITIES & EQUITY	\$ 156,297,161	\$ 161,637,115	\$ 153,195,415	8,441,700

**Illinois Finance Authority
Consolidated
Statement of Activities
Comparison
for January 2008 and January 2007**

	Actual January 2008	Actual January 2007	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2008	Actual YTD FY 2007	Year to Date Variance Actual vs. Actual	YTD % Variance
OCCUPANCY COSTS								
OFFICE RENT	26,040	25,304	736	2.91%	160,798	180,955	(20,157)	-11.14%
EQUIPMENT RENTAL AND PURCHASES	4,019	3,629	390	10.75%	40,425	28,271	12,154	42.99%
TELECOMMUNICATIONS	3,371	9,227	(5,856)	-63.46%	44,461	40,248	4,213	10.47%
UTILITIES	1,040	1,163	(123)	-10.61%	6,311	6,577	(267)	-4.05%
DEPRECIATION	7,973	3,788	4,185	110.46%	50,770	26,514	24,256	91.49%
INSURANCE	1,192	2,353	(1,161)	-49.33%	9,933	9,260	672	7.26%
TOTAL OCCUPANCY COSTS	43,636	45,465	(1,830)	-4.02%	312,698	291,825	20,873	7.15%
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	7,497	11,777	(4,280)	-36.34%	56,959	58,180	(1,221)	-2.10%
BOARD MEETING - EXPENSES	4,493	2,353	2,139	90.90%	37,227	16,870	20,357	120.67%
PRINTING	823	1,042	(219)	-20.99%	9,874	6,982	2,892	41.42%
POSTAGE & FREIGHT	2,361	970	1,391	143.43%	16,330	13,412	2,918	21.75%
MEMBERSHIP, DUES & CONTRIBUTIONS	14,147	11,942	2,205	18.46%	30,532	30,756	(224)	-0.73%
PUBLICATIONS	409	464	(55)	-11.91%	1,364	6,636	(5,272)	-79.44%
OFFICERS & DIRECTORS INSURANCE	14,746	13,500	1,246	9.23%	103,225	94,500	8,725	9.23%
MISCELLANEOUS	-	1,863	(1,863)	-100.00%	536	5,406	(4,870)	-90.09%
TOTAL GENL & ADMIN EXPENSES	44,477	43,912	565	1.29%	256,048	232,743	23,305	10.01%
LOAN LOSS PROVISION/BAD DEBT	33,333	25,000	8,333	33.33%	223,657	283,507	(59,850)	-21.11%
OTHER								
INTEREST EXPENSE	644	690	(46)	-6.70%	4,784	5,105	(320)	-6.28%
TOTAL OTHER	644	690	(46)	-6.70%	4,784	5,105	(320)	-6.28%
TOTAL EXPENSES	807,421	(318,460)	1,125,881	-353.54%	5,735,996	4,830,235	905,761	18.75%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS)	8,799	1,068,609	(1,059,809)	-99.18%	2,592,520	2,967,239	(374,719)	-12.63%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	952	6,942	(5,990)	-86.29%	45,711	43,895	1,816	4.14%
REVENUE GRANT	-	-	-	0.00%	2,000,000	-	2,000,000	0.00%
NET INCOME/(LOSS)	9,751	1,075,551	(1,065,800)	-99.09%	4,638,231	3,011,134	1,627,098	54.04%

**Illinois Finance Authority
Consolidated
Statement of Activities
Comparison
for January 2008 and January 2007**

	Actual January 2008	Actual January 2007	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2008	Actual YTD FY 2007	Year to Date Variance Actual vs. Actual	YTD % Variance
REVENUE								
INTEREST ON LOANS	322,683	352,192	(29,509)	-8.38%	2,312,678	2,087,552	225,126	10.78%
INVESTMENT INTEREST & GAIN(LOSS)	174,847	45,572	129,275	283.67%	1,637,819	1,517,892	119,927	7.90%
ADMINISTRATIONS & APPLICATION FEES	157,636	182,445	(24,809)	-13.60%	3,735,405	3,363,100	372,305	11.07%
ANNUAL ISSUANCE & LOAN FEES	86,142	103,426	(17,284)	-16.71%	528,809	658,097	(129,288)	-19.65%
OTHER INCOME	74,913	66,516	8,397	12.62%	113,806	170,834	(57,028)	-33.38%
TOTAL REVENUE	816,221	750,149	66,071	8.81%	8,328,516	7,797,474	531,042	6.81%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	233,895	258,279	(24,385)	-9.44%	1,923,307	1,779,150	144,157	8.10%
BENEFITS	17,546	34,225	(16,679)	-48.73%	162,258	195,183	(32,924)	-16.87%
TEMPORARY HELP	6,029	8,107	(2,077)	-25.62%	58,717	47,938	10,779	22.49%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	1,385	5,457	(4,072)	-74.62%
TRAVEL & AUTO	6,535	5,203	1,332	25.59%	82,853	95,402	(12,550)	-13.15%
TOTAL EMPLOYEE RELATED EXPENSES	264,006	305,815	(41,809)	-13.67%	2,228,519	2,123,130	105,389	4.96%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	129,546	76,072	53,474	70.29%	612,439	877,108	(264,670)	-30.18%
LOAN EXPENSE & BANK FEE	220,928	(881,966)	1,102,895	-125.05%	1,642,083	517,773	1,124,311	217.14%
ACCOUNTING & AUDITING	24,749	27,105	(2,356)	-8.69%	227,247	212,283	14,965	7.05%
MARKETING GENERAL	10,881	2,236	8,645	386.70%	33,120	33,868	(748)	-2.21%
FINANCIAL ADVISORY	21,050	29,291	(8,241)	-28.13%	148,863	204,942	(56,079)	-27.36%
CONFERENCE/TRAINING	514	2,670	(2,156)	-80.75%	4,243	11,064	(6,821)	-61.65%
MISC. PROFESSIONAL SERVICES	9,830	-	9,830	0.00%	12,055	13,728	(1,673)	-12.18%
DATA PROCESSING	3,828	5,251	(1,423)	-27.11%	30,239	23,160	7,079	30.57%
TOTAL PROFESSIONAL SERVICES	421,326	(739,341)	1,160,667	-156.99%	2,710,289	1,893,925	816,364	43.10%

**Illinois Finance Authority
Consolidated - Actual to Budget
Statement of Activities
for Period Ending January 31, 2008**

	Actual January 2008	Budget January 2008	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2008	Budget YTD FY 2008	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2008	% of Budget Expended
OCCUPANCY COSTS										
OFFICE RENT	26,040	26,196	(156)	-0.59%	160,798	183,372	(22,574)	-12.31%	314,350	51.15%
EQUIPMENT RENTAL AND PURCHASES	4,019	4,000	19	0.47%	40,425	28,840	11,585	40.17%	49,680	81.37%
TELECOMMUNICATIONS	3,371	7,083	(3,712)	-52.40%	44,461	49,581	(5,120)	-10.33%	85,000	52.31%
UTILITIES	1,040	983	57	5.79%	6,311	6,881	(570)	-8.29%	11,800	53.48%
DEPRECIATION	7,973	6,637	1,336	20.13%	50,770	44,008	6,762	15.37%	77,194	65.77%
INSURANCE	1,192	2,000	(808)	-40.39%	9,933	14,000	(4,067)	-29.05%	24,000	41.39%
TOTAL OCCUPANCY COSTS	43,636	46,899	(3,263)	-6.96%	312,698	326,682	(13,984)	-4.28%	562,024	55.64%
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	7,497	8,750	(1,253)	-14.31%	56,959	61,250	(4,291)	-7.01%	105,000	54.25%
BOARD MEETING - EXPENSES	4,493	2,568	1,925	74.95%	37,227	17,976	19,251	107.09%	39,000	95.45%
PRINTING	823	1,200	(377)	-31.38%	9,874	8,400	1,474	17.55%	14,400	68.57%
POSTAGE & FREIGHT	2,361	2,067	294	14.24%	16,330	14,469	1,861	12.86%	24,800	65.85%
MEMBERSHIP, DUES & CONTRIBUTIONS	14,147	3,333	10,814	324.44%	30,532	23,331	7,201	30.86%	40,000	76.33%
PUBLICATIONS	409	300	109	36.39%	1,364	2,100	(736)	-35.03%	3,600	37.90%
OFFICERS & DIRECTORS INSURANCE	14,746	14,750	(4)	-0.02%	103,225	103,250	(25)	-0.02%	177,000	58.32%
MISCELLANEOUS	-	42	(42)	-100.00%	536	294	242	82.24%	500	107.16%
TOTAL GENL & ADMIN EXPENSES	44,477	33,010	11,467	34.74%	256,048	231,070	24,978	10.81%	404,300	63.33%
LOAN LOSS PROVISION/BAD DEBT	33,333	33,333	-	0.00%	223,657	233,331	(9,674)	-4.15%	400,000	55.91%
OTHER										
INTEREST EXPENSE	644	644	(0)	-0.02%	4,784	4,784	0	0.00%	8,004	59.77%
TOTAL OTHER	644	644	(0)	-0.02%	4,784	4,784	0	0.00%	8,004	59.77%
TOTAL EXPENSES	807,421	855,980	(48,559)	-5.67%	5,735,996	6,099,830	(363,834)	-5.96%	10,291,751	55.73%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS)	8,799	102,464	(93,665)	-91.41%	2,592,520	1,169,586	1,422,934	121.66%	3,482,773	74.44%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	952	(16,667)	17,619	-105.71%	45,711	(116,669)	162,380	-139.18%	(200,000)	-22.86%
REVENUE GRANT	-	-	-	0.00%	2,000,000	-	2,000,000	0.00%	-	0.00%
NET INCOME/(LOSS)	9,751	85,797	(76,046)	-88.63%	4,638,231	1,052,917	3,585,314	340.51%	3,282,773	141.29%

**Illinois Finance Authority
Consolidated - Actual to Budget
Statement of Activities
for Period Ending January 31, 2008**

	Actual January 2008	Budget January 2008	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2008	Budget YTD FY 2008	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2008	% of Budget Expended
REVENUE										
INTEREST ON LOANS	322,683	301,149	21,534	7.15%	2,312,678	2,081,399	231,279	11.11%	3,526,320	65.58%
INVESTMENT INTEREST & GAIN(LOSS)	174,847	208,861	(34,014)	-16.29%	1,637,819	1,449,580	188,239	12.99%	2,499,176	65.53%
ADMINISTRATIONS & APPLICATION FEES	157,636	346,382	(188,746)	-54.49%	3,735,405	3,039,574	695,831	22.89%	6,530,805	57.20%
ANNUAL ISSUANCE & LOAN FEES	86,142	87,106	(964)	-1.11%	528,809	594,234	(65,425)	-11.01%	1,038,859	50.90%
OTHER INCOME	74,913	14,947	59,966	401.19%	113,806	104,629	9,177	8.77%	179,364	63.45%
TOTAL REVENUE	816,221	958,444	(142,224)	-14.84%	8,328,516	7,269,416	1,059,100	14.57%	13,774,524	60.46%
EXPENSES										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	233,895	304,423	(70,528)	-23.17%	1,923,307	2,234,195	(310,888)	-13.92%	3,732,896	51.52%
BENEFITS	17,546	24,985	(7,439)	-29.77%	162,258	185,511	(23,253)	-12.53%	310,439	52.27%
TEMPORARY HELP	6,029	2,500	3,529	141.17%	58,717	17,500	41,217	235.52%	30,000	195.72%
EDUCATION & DEVELOPMENT	-	500	(500)	0.00%	1,385	3,500	(2,115)	-60.43%	6,000	23.08%
TRAVEL & AUTO	6,535	12,501	(5,966)	-47.72%	82,853	87,507	(4,654)	-5.32%	150,000	55.24%
TOTAL EMPLOYEE RELATED EXPENSES	264,006	344,909	(80,903)	-23.46%	2,228,519	2,528,213	(299,694)	-11.85%	4,229,335	52.69%
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	129,546	87,332	42,214	48.34%	612,439	611,324	1,115	0.18%	1,048,000	58.44%
LOAN EXPENSE & BANK FEE	220,928	220,979	(51)	-0.02%	1,642,083	1,546,853	95,230	6.16%	2,578,138	63.69%
ACCOUNTING & AUDITING	24,749	29,329	(4,580)	-15.62%	227,247	205,303	21,944	10.69%	351,946	64.57%
MARKETING GENERAL	10,881	20,833	(9,952)	-47.77%	33,120	145,831	(112,711)	-77.29%	250,000	13.25%
FINANCIAL ADVISORY	21,050	24,545	(3,495)	-14.24%	148,863	167,270	(18,407)	-11.00%	290,000	51.33%
CONFERENCE/TRAINING	514	2,083	(1,569)	-75.32%	4,243	14,581	(10,338)	-70.90%	25,000	16.97%
MISC. PROFESSIONAL SERVICES	9,830	9,167	663	0.00%	12,055	64,169	(52,114)	-81.21%	110,004	10.96%
DATA PROCESSING	3,828	2,917	911	31.21%	30,239	20,419	9,820	48.09%	35,000	86.40%
TOTAL PROFESSIONAL SERVICES	421,326	397,185	24,141	6.08%	2,710,289	2,775,750	(65,461)	-2.36%	4,688,088	57.81%