

February 14, 2012

TO: William A. Brandt, Jr., Chairman  
Dr. William Barclay  
Gila J. Bronner  
Jack Durburg  
James J. Fuentes  
Norman M. Gold  
Edward H. Leonard, Sr.

Michael W. Goetz, Vice Chairman  
Terrence M. O'Brien  
Heather D. Parish  
Mayor Barrett F. Pedersen  
Roger E. Poole  
Bradley A. Zeller

RE: Message from the Executive Director

Dear Members of the Authority:

In his State of the State address, Governor Quinn laid out a bold 2012 Illinois Jobs Agenda to put the people of Illinois to work today and develop Illinois' workforce for jobs tomorrow. It includes (i) targeted tax cuts to promote growth; (ii) investments in education from birth to higher education; (iii) investments in affordable housing to help working families and stabilize communities affected by the foreclosure crisis; and (iv) a Clean Water Initiative to keep our water safe and pure, while creating thousands of jobs.

The 2012 Illinois Jobs Agenda builds off the progress of the last three years, which the Authority is proud to be a part of. Governor Quinn announced the creation of an Export Advisory Council to help double Illinois' exports by 2014. He named Dan Ustian, CEO of Navistar International Corporation ("Navistar"), as chair. Navistar has recently added more than 500 new jobs and it employed more than 2,000 union construction workers to renovate its new corporate headquarters in Lisle, which all could not have been possible without the Authority's financing in 2010. The Governor also emphasized the importance of affordable housing. Notably, since inception, the Authority has closed 16 affordable rental housing bond issues totaling \$175.4 million that have created or preserved 2,986 affordable units for families and seniors. In addition to these benefits, IFA's affordable rental housing bond activity has strengthened collaboration on Industrial Revenue Bond projects with regional professional city management and economic development groups in the Chicago metropolitan area. The Authority's affordable rental housing bond activities have been consistent with the affordable housing objectives articulated in Governor Quinn's State of the State address.

Given the Authority's mission to finance capital projects that create and retain jobs, IFA can play an integral role in achieving the goals of the 2012 Illinois Jobs Agenda. We are again working with the Illinois Environmental Protection Agency to issue Bonds to leverage its existing Clean Water and Drinking Water State Revolving Fund portfolio and are undertaking a new initiative with the Illinois Broadband Deployment Council to develop financing options for municipalities that lack broadband access. Additionally, the Authority is committed, as is the Governor, to developing green energy technologies. We are working with sister State agencies to develop an energy efficiency program and have introduced legislation this session to make

energy efficiency performance-based contracts more economical for State facilities. These are just a few ways that we can facilitate the Governor's goals – all without taxpayer dollars.

As always, we look forward to working with you and Governor Quinn to finance projects that create and retain jobs for the people of Illinois.

Respectfully,



---

Christopher B. Meister  
Executive Director

Attachments:

Attachment 1 – Bond Activity Report; Schedule of Debt



## Bonds Issued and Outstanding as of January 31, 2012

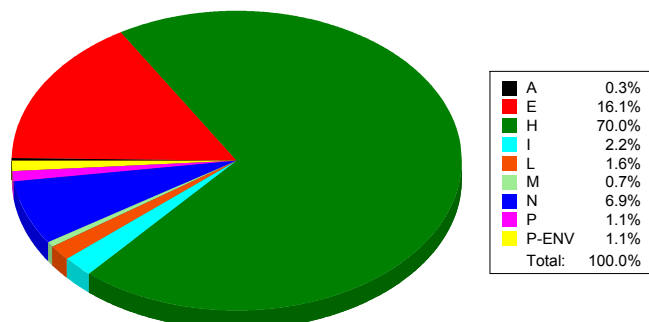
### Bonds Issued Since Inception of Illinois Finance Authority

#	Market Sector	Principal Amount (\$)
376	Agriculture **	69,142,019
83	Education	4,027,548,100
177	Healthcare *	17,765,313,508
81	Industrial	938,637,853
26	Local Government	420,155,000
16	Multifamily/Senior Housing	175,417,900
116	501(c)(3) Not-for Profits	1,774,450,041
8	Exempt Facilities Bonds	275,700,000
8	Environmental issued under 20 ILCS 3515/9	326,630,000
		<b>\$ 25,772,994,420</b>

\* Includes CCRC's

\*\* Number of Agriculture bonds has been adjusted to reflect the actual number of Beginner Farmer Bonds issued.

### Bonds Issued Since Inception

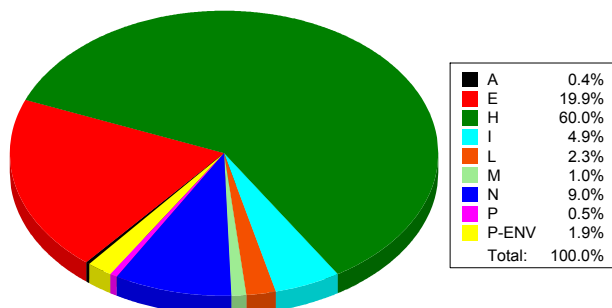


### Schedule of Bonds Outstanding by Market Sector Includes IFA and it's Predecessor Authorities

Market Sector	Amount of Original Issue	Principal Outstanding
Agriculture	307,611,725	91,306,719
Education	5,625,425,730	5,052,447,663
Healthcare *	17,946,021,959	14,992,041,605
Industrial	1,530,016,939	1,236,921,407
Local Government	1,074,849,413	574,822,144
Multifamily/Senior Housing	726,835,396	259,920,672
501(c)(3) Not-for Profits	2,871,981,842	2,259,203,786
Exempt Facilities Bonds	130,500,000	130,090,000
Environmental issued under 20 ILCS 3515/9	756,325,000	480,021,594
	<b>\$ 30,969,568,003</b>	<b>\$ 25,076,775,591</b>

\* Includes CCRC's

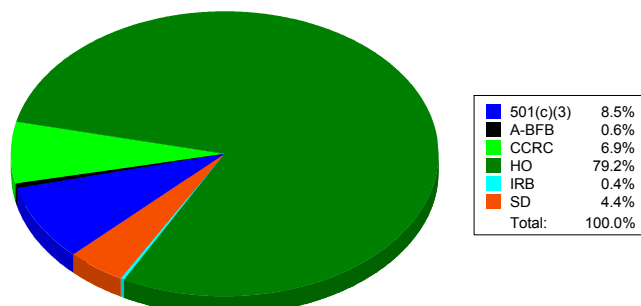
### Principal Outstanding by Market Sector



### Current Fiscal Year

#	Market Sector	Principal Issued
26	Agriculture - Beginner Farmer	5,356,070
7	Healthcare - Hospital	762,525,000
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
8	501(c)(3) Not-for-Profit	82,016,846
1	Local Govt-School District	42,010,000
<b>45</b>		<b>\$ 962,467,916</b>

### Bonds Issued - Current Fiscal Year



**Bonds Issued between July 01, 2011 and January 31, 2012**

<u>Bond Issue</u>	<u>Date Issued</u>	<u>Initial Interest Rate</u>	<u>Principal Issued</u>	<u>Bonds Refunded</u>
A-BFB Beginner Farmer Bonds, Series 2012A	07/01/2011	Various-See Below	5,356,070	0
501(c)(3) Learn Charter Schools, Series 2011	08/01/2011	Variable	5,693,000	2,830,000
HO CDH-Delnor Health System, Series 2011A&B	08/05/2011	Variable	127,150,000	127,150,000
IRB Transparent Container Co., Inc., Series 2011	08/09/2011	DP-VRB	3,795,000	3,795,000
HO CDH-Delnor Health System, Series 2011C	08/24/2011	DP-VRB	58,415,000	58,415,000
501(c)(3) Chicago Shakespeare Theater, Series 2011	09/09/2011	DP-VRB	4,100,000	4,100,000
HO Advocate Health Care Network, Series 2011A-D	09/21/2011	DP-VRB	213,730,000	12,295,000
CCRC Chestnut Square at The Glen, Series 2011	09/30/2011	DP-VRB	7,600,000	9,195,000
501(c)(3) Siena on Brendenwood, Series 2011	10/03/2011	DP-VRB	4,400,000	4,400,000
HO Trinity Health, Series 2011A&B/IL	10/20/2011	2.00% to 5.00%	239,710,000	0
501(c)(3) UNO Charter School Network, Inc., Series 2011A&B	10/26/2011	6.875% to 7.125%	37,505,000	0
HO Southern Illinois Healthcare Enterprise, Series 2011	10/27/2011	1.857% to 2.513%	14,420,000	15,280,000
501(c)(3) Aurora Central High School, Series 2011	11/01/2011	DP-VRB	11,540,000	12,740,000
HO Northwest Community Hospital, Series 2011	12/01/2011	DP-VRB	53,100,000	53,100,000
CCRC Covenant Retirement Communities, Series 2011	12/14/2011	DP-VRB	59,165,000	15,915,000
501(c)(3) British Home for Men and Women, Series 2011	12/14/2011	DP-VRB	7,778,846	6,080,000
HO Rush University Medical Center, Series 2011	12/16/2011	DP-VRB	56,000,000	56,000,000
SD Waterloo CUSD #5, Series 2011	12/21/2011	1.75% to 4.20%	42,010,000	38,175,000
501(c)(3) Near North Montessori School, Series 2011	12/21/2011	DP 3.74%	10,000,000	10,000,000
501(c)(3) Near North Montessori School, Series 2012	01/13/2012	DP 3.74%	1,000,000	1,000,000
<b>Total Bonds Issued in Fiscal Year 2012</b>			<b>\$ 962,467,916</b>	<b>\$ 430,470,000</b>

**Legend:** Fixed Rate Bonds as shown

DP-VRB = initial interest rate at the time of issuance on a Direct Purchase Bond

VRB = initial interest rate at the time of issuance on a Variable Rate Bond that does not include the cost of the LOC arrangement.

Beginner Farmer Bonds interest rates are shown in section below.

**Beginner Farmer Bonds**

<u>Borrower</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>Acres</u>	<u>County</u>
Neff, Jennifer	07/15/2011	3.65%	476,449	48.90	Macoupin
Bennett, Quinn P. & Kristen N.	07/15/2011	4.50%	252,350	75.76	Shelby
Zaagman, Brent	08/11/2011	4.50%	239,828	90.00	Whiteside
Colgan, Andrew J. & Jacqueline L.	08/16/2011	4.00%	125,000	40.00	Stark
Kocher, Doug E. & Lora M.	08/19/2011	4.00%	80,000	38.00	Jasper
Sterrenberg, Casey P.	09/13/2011	4.00%	477,000	96.70	Livingston
Tarasuik, James W. Jr.	09/20/2011	4.00%	67,000	40.00	Bond
Meister, Evan T.	09/20/2011	4.00%	203,940	80.00	Iroquois
Bohnenstiehl, Daren A.	09/27/2011	4.00%	159,000	38.50	Madison
Bohnenstiehl, Joshua A.	09/27/2011	4.00%	159,000	38.50	Madison
Beals, Ronald Lee	09/30/2011	4.00%	47,500	24.00	Jasper
Billups, Nathan W.	10/14/2011	4.50%	146,000	38.00	Putnam
Ohnesorge, Jay W.	10/27/2011	3.75%	27,500	3.50	Effingham
Ettner, Philip P. & Spring M.	10/27/2011	4.35%	264,000	58.00	Boone
Adams, Joseph M.	11/02/2011	4.50%	240,000	80.00	Whiteside
Schaffer, Matthew & Kayla	11/15/2011	3.25%	141,056	37.12	Livingston
Frohning, Mathew A.	12/21/2011	3.75%	255,000	115.00	Clay
Vaughan, James & Anne	12/28/2011	3.95%	143,750	40.00	Wayne
Vaughan, John W. & Grace E.	12/28/2011	3.95%	143,750	40.00	Wayne
Olson, John A.	12/28/2011	3.97%	475,000	155.00	Montgomery
Borkgren, Nicholas	12/28/2011	Prime+	225,720	60.00	Henry
Jordan, Alexander Colby	12/28/2011	4.00%	226,879	79.00	Montgomery
Borkgren, Chad Randall	12/28/2011		107,369	20.00	Henry

**Beginner Farmer Bonds**

<u>Borrower</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>Acres</u>	<u>County</u>
Funk, Cory James	12/28/2011	3.75%	196,100	72.00	Lawrence
Janssen, Spencer A.	12/28/2011	3.85%	250,000	75.00	Fayette
Jordan, Korey P.	12/28/2011	4.00%	226,879	79.00	Montgomery
<b>Total Beginner Farmer Bonds Issued</b>			<b>\$ 5,356,070</b>	<b>1,561.98</b>	

As of January 1, 2012, the amount of private activity volume cap available to the Illinois Finance Authority and allocable to Beginning Farmer Bonds is \$15,000,000. In addition, the maximum of any Beginning Farmer Bond is \$488,600.

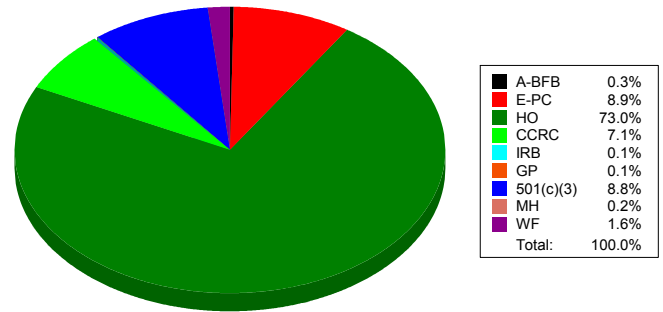
<u>AG Debt Restructuring Guarantee</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>State Guarantee</u>
Bertolino, Adam	08/24/2011	5.95%	380,000	323,000
Nelson, Wayne	09/22/2011		97,000	82,450
Bertolino, Aaron	12/29/2011	5.50%	352,000	299,200
<b>Total AG Debt Restructuring Guarantee</b>			<b>\$ 829,000</b>	<b>\$ 704,650</b>
<b>Total Agriculture Guarantees</b>			<b>\$ 829,000</b>	<b>\$ 704,650</b>

## Bonds Issued - Fiscal Year Comparison for the Period Ending January 31, 2012

### Fiscal Year 2010

#	Market Sector	Principal Issued
44	Agriculture - Beginner Farmer	8,545,250
8	Education	298,745,000
26	Healthcare - Hospital	2,458,700,628
4	Healthcare - CCRC	240,184,820
1	Industrial Revenue	2,700,000
1	Local Government - Pool	4,460,000
11	501(c)(3) Not-for-Profit	296,142,520
1	MultiFamily/Senior Housing	5,700,000
2	Water Facilities	53,500,000
<b>98</b>		<b>\$ 3,368,678,218</b>

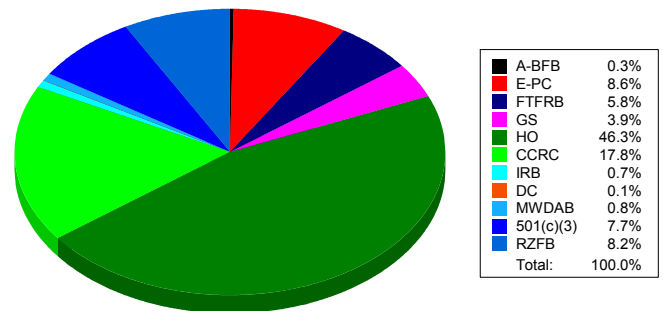
### Bonds Issued in Fiscal Year 2010



### Fiscal Year 2011

#	Market Sector	Principal Issued
40	Agriculture - Beginner Farmer	7,002,064
5	Education	221,290,000
1	Freight Transfer Facilities Bonds	150,000,000
2	Gas Supply	100,000,000
15	Healthcare - Hospital	1,195,055,000
5	Healthcare - CCRC	458,705,000
3	Industrial Revenue	17,329,184
1	Financially Distressed Cities	1,985,000
1	Midwest Disaster Area Bonds	20,200,000
4	501(c)(3) Not-for-Profit	199,535,000
8	Recovery Zone Facilities Bonds	211,488,000
<b>85</b>		<b>\$ 2,582,589,248</b>

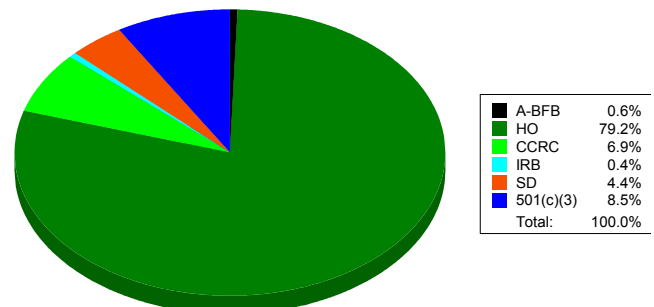
### Bonds Issued in Fiscal Year 2011



### Fiscal Year 2012

#	Market Sector	Principal Issued
26	Agriculture - Beginner Farmer	5,356,070
7	Healthcare - Hospital	762,525,000
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
1	Local Government Schools	42,010,000
8	501(c)(3) Not-for-Profit	82,016,846
<b>45</b>		<b>\$ 962,467,916</b>

### Bonds Issued in Fiscal Year 2012



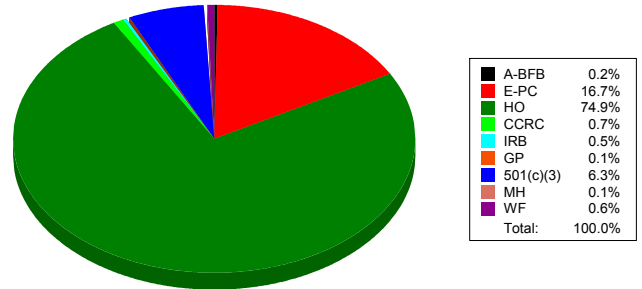


## Bonds Issued - Calendar Year Comparison as of January 31, 2012

### Calendar Year 2009

#	Market Sector	Principal Issued
38	Agriculture - Beginner Farmer	7,315,408
9	Education	786,245,000
26	Healthcare - Hospital	3,526,456,927
2	Healthcare - CCRC	31,034,820
3	Industrial Revenue	24,000,000
1	Local Government - Pool	4,460,000
11	501(c)(3) Not-for-Profit	295,436,458
1	MultiFamily/Senior Housing	5,700,000
1	Water Facilities	28,500,000
<b>92</b>		<b>\$ 4,709,148,613</b>

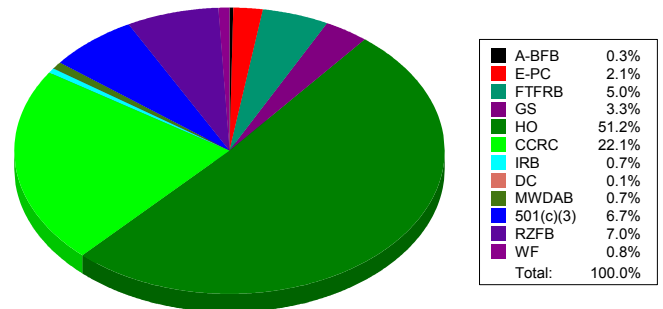
### Bonds Issued in Calendar Year 2009



### Calendar Year 2010

#	Market Sector	Principal Issued
52	Agriculture - Beginner Farmer	9,374,497
5	Education	64,000,000
1	Freight Transfer Facilities Bonds	150,000,000
2	Gas Supply	100,000,000
20	Healthcare - Hospital	1,545,643,433
7	Healthcare - CCRC	667,855,000
4	Industrial Revenue	20,029,184
1	Financially Distressed Cities	1,985,000
1	Midwest Disaster Area Bonds	20,200,000
8	501(c)(3) Not-for-Profit	203,041,062
8	Recovery Zone Facilities Bonds	211,488,000
1	Water Facilities	25,000,000
<b>110</b>		<b>\$ 3,018,616,176</b>

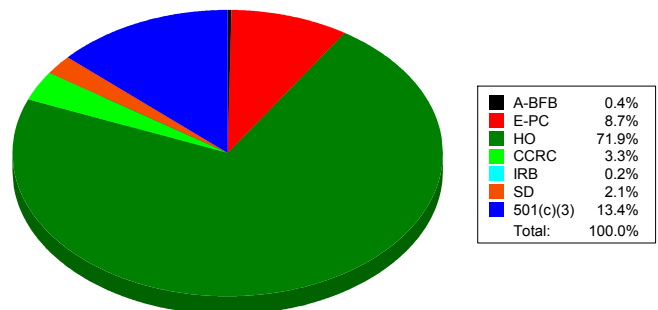
### Bonds Issued in Calendar Year 2010



### Calendar Year 2011

#	Market Sector	Principal Issued
40	Agriculture - Beginner Farmer	7,832,465
2	Education	177,390,000
13	Healthcare - Hospital	1,459,760,000
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
1	Local Government Schools	42,010,000
9	501(c)(3) Not-for-Profit	272,851,846
<b>68</b>		<b>\$ 2,030,404,311</b>

### Bonds Issued in Calendar Year 2011



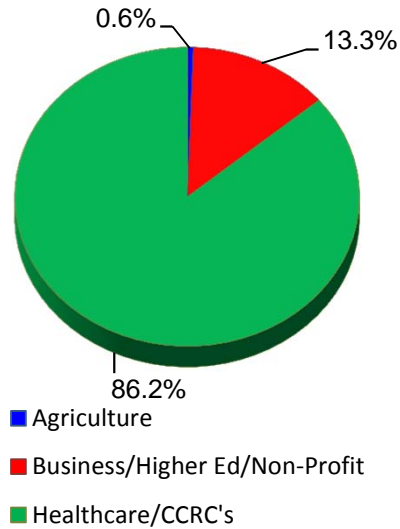


## Illinois Finance Authority

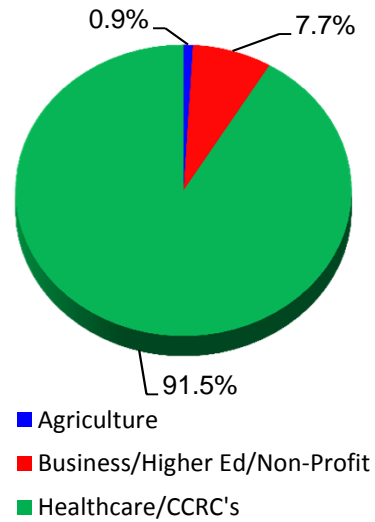
Fiscal Year 2012

Market Sector	Principal Amount (\$)	New Money (\$)	#	Revenue (\$)
Agriculture	\$ 5,356,070.00	\$ 5,356,070.00	26	\$ 78,056.05
Business/Higher Ed/Non-Profit	127,821,845.51	45,901,845.51	10	234,796.74
Healthcare/CCRC's	829,290,000.00	548,705,000.00	9	983,681.25
	<b>\$ 962,467,915.51</b>	<b>\$ 599,962,915.51</b>	<b>45</b>	<b>\$ 1,296,534.04</b>

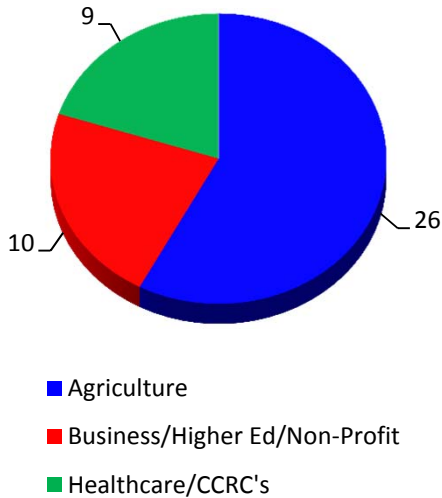
### Principal Amount (\$)



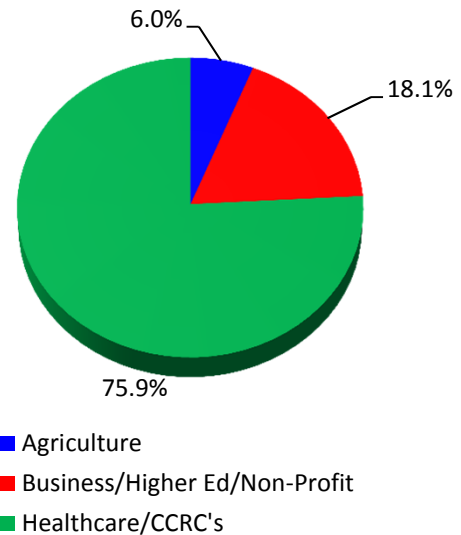
### New Money Principal(\$)



### # of Projects



### Revenue (\$)





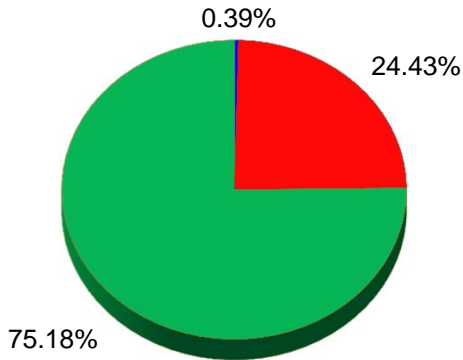


## Illinois Finance Authority

Calendar Year 2011

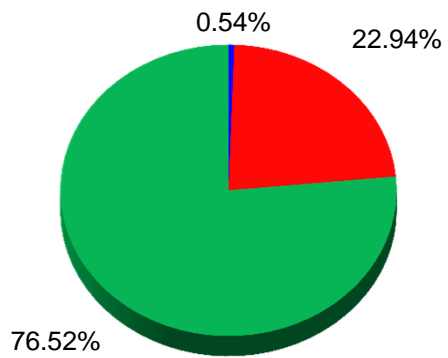
Market Sector	Principal Amount (\$)	New Money (\$)	#	Revenue (\$)
Agriculture	\$ 7,832,465.00	\$ 7,832,465.00	40	\$ 113,486.98
Business/Higher Ed/Non-Profit	496,046,845.51	331,176,845.51	15	686,476.74
Healthcare/CCRC's	1,526,525,000.00	1,104,735,000.00	13	1,608,931.25
	<b>\$ 2,030,404,310.51</b>	<b>\$ 1,443,744,310.51</b>	<b>68</b>	<b>\$ 2,408,894.97</b>

### Principal Amount (\$)



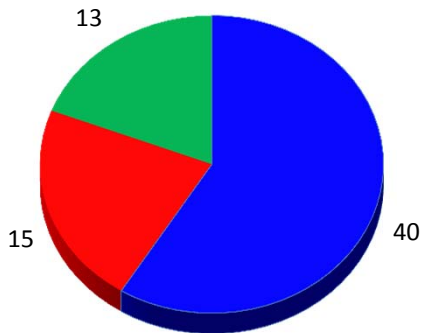
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### New Money Principal(\$)



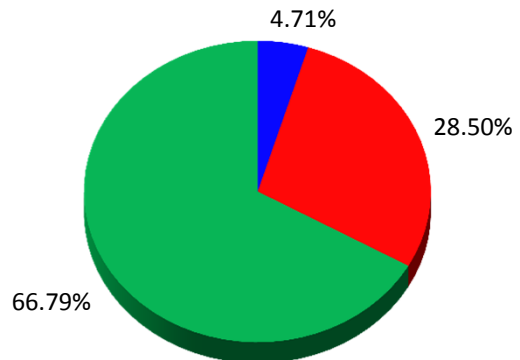
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### # of Projects



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### Revenue (\$)



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

**ILLINOIS FINANCE AUTHORITY**

Schedule of Debt <sup>[a]</sup>

Conduit debt issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(a)] which does not constitute an indebtedness or an obligation, either general or moral, or a pledge of the full faith or a loan of the Authority, the State of Illinois or any Political Subdivision of the State within the purview of any constitutional or statutory limitation or provisions with special limited obligations of the Authority secured under provisions of the individual Bond Indentures and Loan Agreements with the exception of the bonds identified below in Section I (b) -- General Purpose Moral Obligation/State Component Parts -- which are subject to the \$28.15B cap in Section 845-5(a).

Section I (a)	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	January 31, 2012		
<b>Illinois Finance Authority "IFA" <sup>[b]</sup></b>				
348	Agriculture	\$ 51,236,000	\$ 56,371,000	
88	Education	3,796,724,000	3,743,314,000	
253	Healthcare	12,342,872,000	12,586,898,000	
69	Industrial Development [includes Recovery Zone/Midwest Disaster]	824,762,000	794,515,000	
21	Local Government	246,460,000	280,005,000	
17	Multifamily/Senior Housing	160,222,000	158,815,000	
97	501(c)(3) Not-for Profits	1,268,725,000	1,275,829,000	
5	Exempt Facilities Bonds	130,300,000	130,090,000	
<b>898</b>	<b>Total IFA Principal Outstanding</b>	<b>\$ 18,821,301,000</b>	<b>\$ 19,025,837,000</b>	
<b>Illinois Development Finance Authority "IDFA" <sup>[b]</sup></b>				
3	Education	20,661,000	19,941,000	
5	Healthcare	209,185,000	209,185,000	
62	Industrial Development	502,364,000	442,408,000	
24	Local Government	322,251,000	274,597,000	
11	Multifamily/Senior Housing	130,521,000	101,107,000	
89	501(c)(3) Not-for Profits	961,395,000	908,830,000	
<b>191</b>	<b>Total IDFA Principal Outstanding</b>	<b>\$ 2,146,377,000</b>	<b>\$ 1,956,068,000</b>	
<b>Illinois Rural Bond Bank "IRBB" <sup>[b]</sup></b>				
17	Bond Bank Revenue Bonds	20,220,000	20,220,000	
<b>17</b>	<b>Total IRBB Principal Outstanding</b>	<b>\$ 20,220,000</b>	<b>\$ 20,220,000</b>	
83	Illinois Health Facilities Authority "IHFA"	\$ 2,522,273,000	\$ 2,195,958,000	
48	Illinois Educational Facilities Authority "IEFA"	\$ 1,401,337,000	\$ 1,363,737,000	
561	Illinois Farm Development Authority "IFDA" <sup>[f]</sup>	\$ 34,936,000	\$ 34,936,000	
<b>1,798</b>	<b>Total Illinois Finance Authority Debt</b>	<b>\$ 24,946,444,000</b>	<b>\$ 24,596,756,000</b>	<b>\$ 28,150,000,000</b>

-----  
 Issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(a)]

Section I (b)	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	January 31, 2012		
<b>General Purpose Moral Obligations</b>				
Illinois Finance Authority Act [20 ILCS 3501/801-40(w)]				
17	Issued through IRBB - Local Government Pools	\$ 20,220,000	\$ 20,220,000	
7	Issued through IFA - Local Government Pools	26,680,000	26,680,000	
2	Issued through IFA - Illinois Medical District Commission	39,640,000	39,120,000	
<b>26</b>	<b>Total General Moral Obligations</b>	<b>\$ 86,540,000</b>	<b>\$ 86,020,000</b>	<b>\$ 150,000,000</b>
<b>Financially Distressed Cities Moral Obligations</b>				
Illinois Finance Authority Act [20 ILCS 3501/825-60]				
2	Issued through IFA	\$ 3,825,000	\$ 3,240,000	
1	Issued through IDFA	3,565,000	3,565,000	
<b>3</b>	<b>Total Financially Distressed Cities</b>	<b>\$ 7,390,000</b>	<b>\$ 6,805,000</b>	<b>\$ 50,000,000</b>
<b>State Component Unit Bonds <sup>[c]</sup></b>				
17	Issued through IRBB	\$ 20,220,000	\$ 20,220,000	
2	Issued through IDFA <sup>[j]</sup>	82,090,000	75,510,000	
2	Issued through IFA <sup>[j]</sup>	81,367,000	77,252,000	
<b>21</b>	<b>Total State Component Unit Bonds</b>	<b>\$ 183,677,000</b>	<b>\$ 172,982,000</b>	

-----  
 Designated exclusive Issuer by the Governor of the State of Illinois to issue Midwest Disaster Area Bonds in Illinois, February 11, 2010.

Section I (c)	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	January 31, 2012		
<b>1</b>	<b>Midwest Disaster Bonds [Flood Relief]</b>	<b>\$ 20,200,000</b>	<b>\$ 30,195,000</b>	<b>\$ 1,515,271,000</b>

-----  
 Designated by the Governor of the State of Illinois to manage and coordinate the re-allocation of Federal ARRA Volume Cap and the issuance of Recovery Zone Bonds in the State of Illinois to fully utilize RZBs before December 31, 2010.

Section I (d)	ARRA Act of 2009 Volume Cap Allocated <sup>[h]</sup>	City/Counties Ceded Voluntarily to IFA	Bonds Issued as of January 31, 2012	Available "Ceded" Volume Cap
	-	Recovery Zone Economic Development Bonds;	\$ 666,972,000	\$ 16,940,000
8	Recovery Zone Facilities Bonds	\$ 1,000,457,000	\$ 292,400,000	\$ 218,379,000
-	Qualified Energy Conservation Bonds	\$ 133,846,000	\$ -	\$ 12,500,000

-----  
 Issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(b)]

Section II	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	January 31, 2012		
<b>Illinois Power Agency</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,000,000,000</b>	<b>\$ 4,000,000,000</b>

**ILLINOIS FINANCE AUTHORITY**

Schedule of Debt <sup>[a]</sup>

Illinois Finance Authority Act [20 ILCS 3501 Section 825-65(f); 825-70 and 825-75] - see also P.A. 96-103 effective 01/01/2010

**Section III**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	January 31, 2012		
Clean Coal, Coal ,Renewable Energy and Energy Efficiency Projects	\$ -	\$ -	\$ 3,000,000,000 <sup>[d]</sup>	\$ 3,000,000,000

Issued under the Illinois Finance Authority Act [20 ILCS 3501 Sections 830-25 (see also P.A.96-103); 830-30; 830-35; 830-45 and 830-50]

**Section IV**

	Principal Outstanding		Program Limitations	Remaining Capacity	State Exposure
	June 30, 2011	January 31, 2012			
<b>Agri Debt Guarantees [Restructuring Existing Debt]</b>	\$ 17,330,000	\$ 16,765,000	\$ 160,000,000	\$ 143,235,000	\$ 14,236,000
89 Fund # 994 - Fund Balance \$ 10,012,175					
<b>AG Loan Guarantee Program</b>	\$ 41,519,000	\$ 16,740,000	\$ 225,000,000 <sup>[e]</sup>	\$ 208,260,000	\$ 14,229,000
42 Fund # 205 - Fund Balance \$ 7,732,295					
10 Agri Industry Loan Guarantee Program	\$ 9,753,000	\$ 8,449,000			7,182,000
0 Renewable Fuels	22,823,000	-			-
2 Farm Purchase Guarantee Program	975,000	969,000			823,000
19 Specialized Livestock Guarantee Program	5,552,000	4,990,000			4,242,000
11 Young Farmer Loan Guarantee Program	2,416,000	2,332,000			1,982,000
131 <b>Total State Guarantees</b>	<b>\$ 58,849,000</b>	<b>\$ 33,505,000</b>	<b>\$ 385,000,000</b>	<b>\$ 351,495,000</b>	<b>\$ 28,465,000</b>

Issued under the Illinois Finance Authority Act [20 ILCS 3501 Sections 825-80 and 825-85]

**Section V**

		Fund #	Principal Outstanding		Appropriation Fiscal Year 2012	Fund Balance
			June 30, 2011	January 31, 2012		
116	Fire Truck Revolving Loan Program	Fund # 572	\$ 17,486,608	\$ 16,235,367	\$ 6,003,342	\$ 4,172,559
10	Ambulance Revolving Loan Program	Fund # 334	\$ 832,213	\$ 671,227	\$ 7,006,800	\$ 161,592

**Note: Due to deposits in transit, the Cash Balance at the Illinois Office of the Comptroller may differ from the Illinois Finance Authority's General Ledger.**

Issued under the Illinois Environmental Facilities Financing Act [20 ILCS 3515/9]

**Section VI**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	January 31, 2012		
<b>Environmental [Large Business]</b>				
6 Issued through IFA	315,148,000	\$ 123,552,000		
19 Issued through IDFA	356,895,000	356,470,000		
25 <b>Total Environmental [Large Business]</b>	<b>\$ 672,043,000</b>	<b>\$ 480,022,000</b>	<b>\$ 2,425,000,000</b>	<b>\$ 1,944,978,000</b>
<b>Environmental [Small Business]</b>				
25 <b>Total Environment Bonds Issued under Act</b>	<b>\$ 672,043,000</b>	<b>\$ 480,022,000</b>	<b>\$ 2,500,000,000</b>	<b>\$ 2,019,978,000</b>

**Illinois Finance Authority Funds at Risk**

**Section VII**

#	Original Amount	Principal Outstanding	
		June 30, 2011	January 31, 2012
<b>Participation Loans</b>			
33 Business & Industry	23,020,157.95	12,718,990.12	9,842,799.06
11 Agriculture	6,079,859.01	3,308,196.84	2,081,959.36
44 <b>Participation Loans exluding Defaults &amp; Allowances</b>	<b>\$ 29,100,016.96</b>	<b>\$ 16,027,186.96</b>	<b>\$ 11,924,758.42</b>
<b>Plus: Legacy IDFA Loans in Default</b>		<b>1,139,934.62</b>	<b>910,631.89</b>
<b>Less: Allowance for Doubtful Accounts</b>		<b>3,957,841.93</b>	<b>3,528,985.74</b>
<b>Total Participation Loans</b>		<b>\$ 13,209,279.65</b>	<b>\$ 9,306,404.57</b>
1 <b>Illinois Facility Fund</b>	<b>\$ 1,000,000.00</b>	<b>\$ 1,000,000.00</b>	<b>1,000,000.00</b>
4 <b>Local Government Direct Loans</b>	<b>\$ 1,289,750.00</b>	<b>\$ 246,526.74</b>	<b>227,423.96</b>
3 <b>FmHA Loans</b>	<b>\$ 963,250.00</b>	<b>\$ 303,781.68</b>	<b>270,053.82</b>
2 <b>Renewable Energy [RED Fund]</b>	<b>\$ 2,000,000.00</b>	<b>\$ 1,668,554.37</b>	<b>1,617,121.26</b>
54 <b>Total Loans Outstanding</b>	<b>\$ 34,353,016.96</b>	<b>\$ 16,428,142.44</b>	<b>\$ 12,421,003.61</b>

[a] Total subject to change; late month payment data may not be included at issuance of report.

[b] State Component Unit Bonds included in balance.

[c] Does not include Unamortized issuance premium as reported in Audited Financials.

[d] Program Limitation reflects the increase to \$3 billion effective 01/01/2010 under P.A. 96-103.

[e] Program Limitation reflects the increase from \$75 million to \$225 million effective 01/01/2010 under P.A. 96-103.

[f] Beginner Farmer Bonds are currently updated annually; new bonds will be added under the Illinois Finance Authority when the bond closes.

[g] Midwest Disaster Bonds - Illinois Counties eligible for Midwest Disaster Bonds include Adams, Calhoun, Clark, Coles, Crawford, Cumberland, Douglas, Edgar, Hancock, Henderson, Jasper, Jersey, Lake, Lawrence, Mercer, Rock Island, Whiteside and Winnebago.

[h] Recovery Zone Bonds - Federal government allocated volume cap directly to all 102 Illinois counties and 8 municipalities with population of 100,000 or more. [Public Act 96-1020]

[i] IFA is working with all of the 110 entities to encourage voluntary waivers to ensure that these resources are used to support project financing before the program expires on December 31, 2010.

[j] Includes EPA Clean Water Revolving Fund