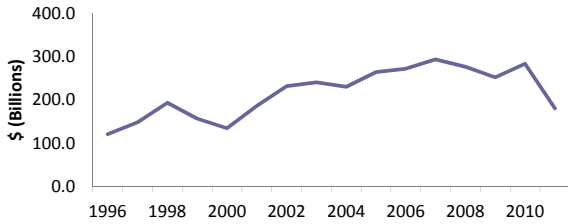


# Illinois Finance Authority Board of Directors "Dashboard" March 31, 2012

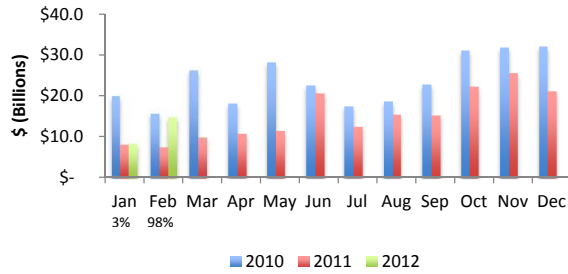
## Section 1: National Market Analysis

- Calendar Year 2012 issuances up 52.3% over same period in Calendar Year 2011.
- 98% improvement in the volume of Revenue Bonds issued in the first two months of 2012 over the same period of 2011.

### National Revenue Bond Issuances 1996 - 2011



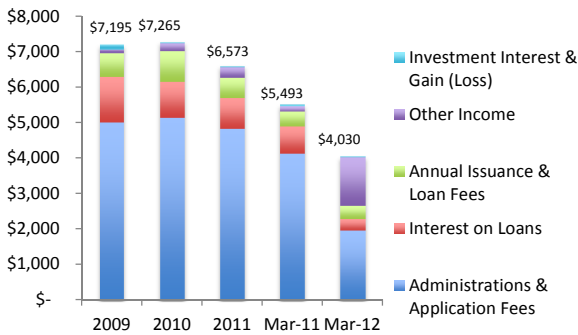
### 2011 vs. 2012 Revenue Bond Issuances by Month



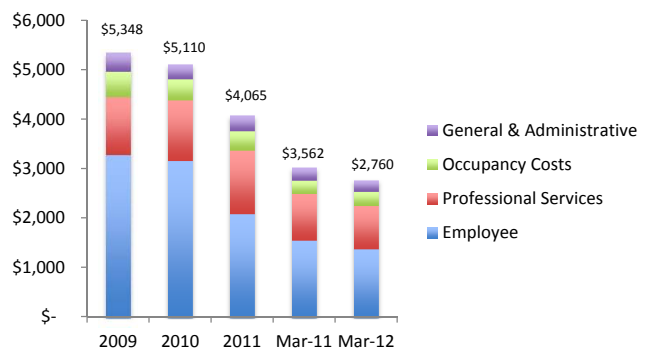
## Section 2: IFA Operational Analysis

- Revenues declined by 26.5% while expenses declined 22.5% when comparing the nine months of Fiscal Years 2011 and 2012.
- Net Income declined 52.7% due to a lower volume of financing. Balance sheet remains strong, with an increase in cash of \$8.3 million in Fiscal Year 2012. This increase strengthens our reserve for the coming years.
- Return on Equity declined year over year in part due to the increase in Cash on the Balance Sheet.

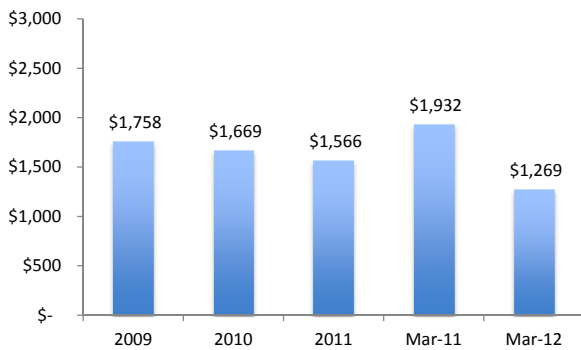
### Revenue by Category



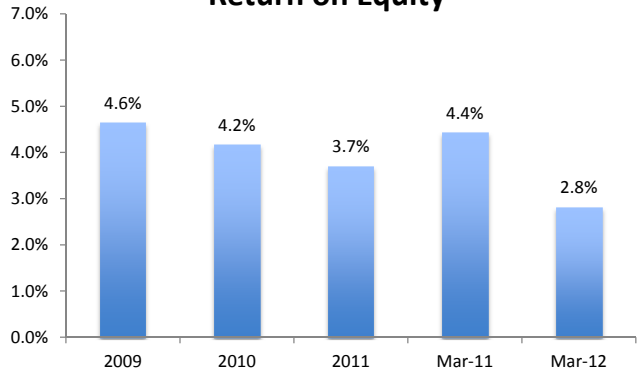
### Expense by Category



### Net Operating Income



### Return on Equity

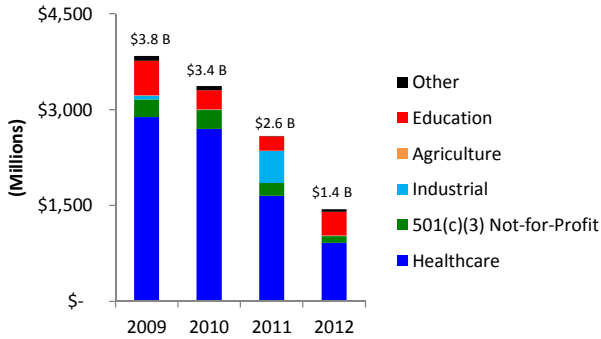


Illinois Finance Authority  
Board of Directors "Dashboard"  
March 31, 2012

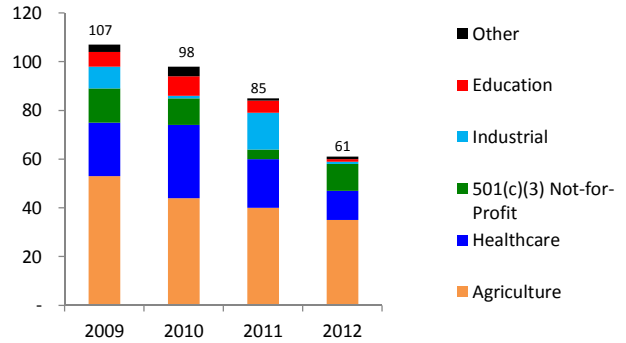
**Section 3: Revenue Analysis**

- Healthcare continues to drive the largest dollar volume of issuances and total revenue by sector.

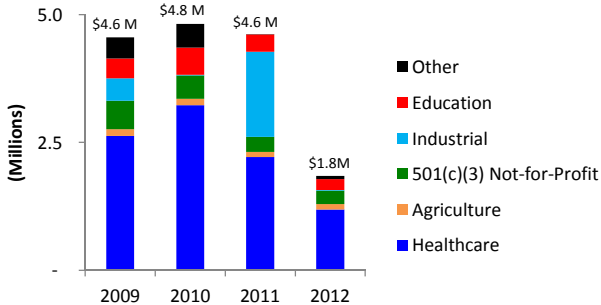
**Bond Issuance by Sector**



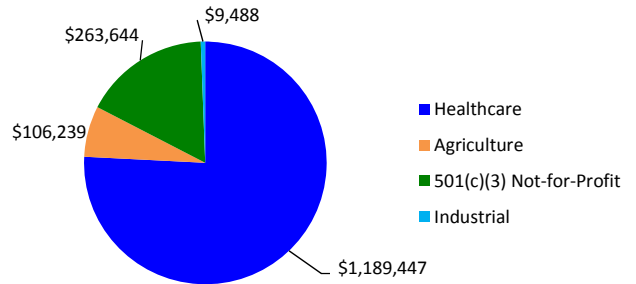
**Total Number of Issuances by Sector**



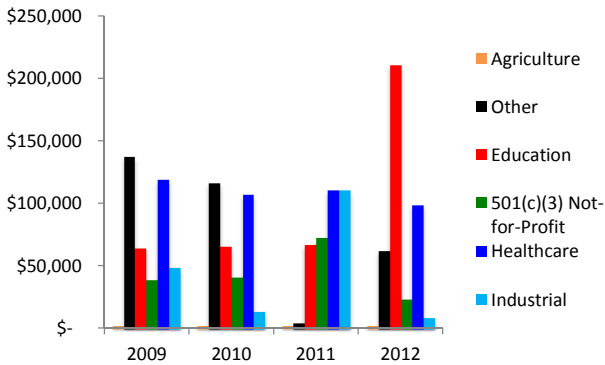
**Revenue by Sector**



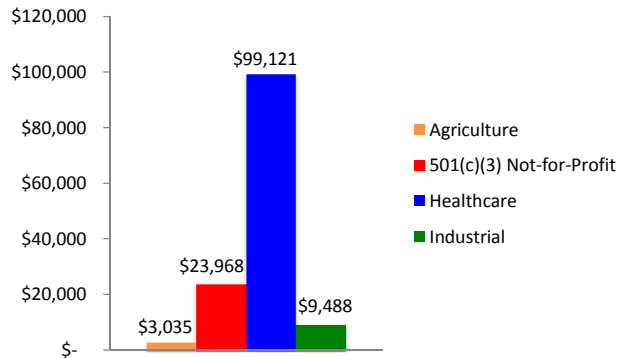
**2012 Revenue by Sector**



**Revenue per Issuance**



**2012 Revenue per Issuance**



Principal Issued by Month *											
		Year									
Month	Data	2004	2005	2006	2007	2008	2009	2010	2011	2012	
January	Sum of Principal	-	138,085,000	98,670,000	13,680,000	122,870,000	723,895,000	252,800,000	-	1,000,000.00	
	Sum of % of Change			-28.5%	-86.1%	798.2%	489.2%	-65.1%	-100.0%	100.0%	
February	Sum of Principal	22,950,000	31,714,000	85,235,000	243,775,000	57,235,000	383,520,000	233,982,400	224,050,000	437,570,000	
	Sum of % of Change		38.2%	168.8%	186.0%	-76.5%	570.1%	-39.0%	-4.2%	95.3%	
March	Sum of Principal	72,920,000	243,620,900	221,200,000	429,933,900	67,400,000	647,005,000	43,610,000	177,225,000	40,873,200	
	Sum of % of Change		234.1%	-9.2%	94.4%	-84.3%	859.9%	-93.3%	306.4%	-76.9%	
April	Sum of Principal	87,500,000	54,890,000	53,160,378	204,725,000	1,217,254,000	504,000,000	277,283,662	-		
	Sum of % of Change		-37.3%	-3.2%	285.1%	494.6%	-58.6%	-45.0%	-100.0%		
May	Sum of Principal	1,112,926,171	374,980,000	67,930,000	239,097,750	1,168,925,000	108,194,732	405,288,433	545,185,000		
	Sum of % of Change		-66.3%	-81.9%	252.0%	388.9%	-90.7%	274.6%	34.5%		
June	Sum of Principal	62,305,000	137,165,000	131,900,914	394,513,530	817,587,000	475,200,000	287,150,000	120,000,000		
	Sum of % of Change		120.2%	-3.8%	199.1%	107.2%	-41.9%	-40.1%	-58.2%		
July	Sum of Principal	109,045,000	370,370,000	183,955,000	149,165,000	56,242,400	382,477,000	284,660,000	-		
	Sum of % of Change		239.6%	-50.3%	-18.9%	-62.3%	580.1%	-25.6%	-100.0%		
August	Sum of Principal	77,395,000	317,680,000	416,886,100	695,600,000	110,315,000	383,766,653	172,185,000	195,053,000		
	Sum of % of Change		310.5%	31.2%	66.9%	-84.1%	247.9%	-55.1%	13.3%		
September	Sum of Principal	195,595,000	199,800,000	34,525,000	65,406,650	186,705,000	-	72,000,000	225,430,000		
	Sum of % of Change		2.1%	-82.7%	89.4%	185.5%	-100.0%	100%	213%		
October	Sum of Principal	17,095,000	78,070,000	303,685,000	747,030,000	112,905,000	185,370,000	302,020,000	296,035,000		
	Sum of % of Change		356.7%	289.0%	146.0%	-84.9%	56.7%	70.8%	-2.0%		
November	Sum of Principal	674,465,000	72,530,000	134,980,000	34,691,195	90,609,000	240,000,000	314,850,000	11,540,000		
	Sum of % of Change		-89.2%	86.1%	-74.3%	161.2%	164.9%	31.2%	-96.3%		
December	Sum of Principal	275,415,000	655,400,000	435,050,000	765,246,784	431,000,000	668,404,820	363,412,184	218,053,846		
	Sum of % of Change		138.0%	-33.6%	75.9%	-43.7%	55.1%	-45.6%	-40.0%		
Total Sum of Principal		2,707,611,171	2,674,304,900	2,167,177,392	3,982,864,809	4,439,047,400	4,701,833,205	3,009,241,679	2,012,571,846	479,443,200	

"Sum of % of Change" reflects the percent of increase/decrease over the same month in the prior year.

\* Does not include Beginner Farmer Bonds issued.

Bonds Issued by Quarter - Calendar Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	95,870,000	413,419,900	405,105,000	687,388,900	247,505,000	1,754,420,000	530,392,400	401,275,000	479,443,200
2nd Quarter	1,262,731,171	567,035,000	252,991,292	838,336,280	3,203,766,000	1,087,394,732	969,722,095	665,185,000	0
3rd Quarter	382,035,000	887,850,000	635,366,100	910,171,650	353,262,400	766,243,653	528,845,000	420,483,000	0
4th Quarter	966,975,000	806,000,000	873,715,000	1,546,967,979	634,514,000	1,093,774,820	980,282,184	525,628,846	0
Total Bonds Issued - Calendar Year	2,707,611,171	2,674,304,900	2,167,177,392	3,982,864,809	4,439,047,400	4,701,833,205	3,009,241,679	2,012,571,846	479,443,200
% Change over Prior Calendar Year		-1.2%	-19.0%	83.8%	11.5%	5.9%	-36.0%	-33.1%	-67.8%

Bonds Issued by Quarter - Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter		382,035,000	887,850,000	635,366,100	910,171,650	353,262,400	766,243,653	528,845,000	420,483,000
2nd Quarter		966,975,000	806,000,000	873,715,000	1,546,967,979	634,514,000	1,093,774,820	980,282,184	525,628,846
3rd Quarter	95,870,000	413,419,900	405,105,000	687,388,900	247,505,000	1,754,420,000	530,392,400	401,275,000	479,443,200
4th Quarter	1,262,731,171	567,035,000	252,991,292	838,336,280	3,203,766,000	1,087,394,732	969,722,095	665,185,000	0
Total Bonds Issued - Fiscal Year	1,358,601,171	2,329,464,900	2,351,946,292	3,034,806,280	5,908,410,629	3,829,591,132	3,360,132,968	2,575,587,184	1,425,555,046
% Change over Prior Fiscal Year		71.5%	1.0%	29.0%	94.7%	-35.2%	-12.3%	-23.3%	-20.5%

Bonds Issued by Quarter - New Money - Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter		332,815,000	324,575,000	374,952,100	747,011,650	288,012,400	730,989,121	308,265,000	205,958,000
2nd Quarter		648,355,000	693,465,000	448,835,000	979,927,183	541,539,000	713,342,687	887,857,184	201,690,000
3rd Quarter	41,940,000	195,919,900	221,690,000	443,963,900	125,595,000	1,180,645,000	253,995,777	308,290,000	0
4th Quarter	785,756,179	451,565,000	223,076,292	623,144,280	1,000,621,000	622,409,732	587,737,095	597,725,000	0
Total Bonds Issued - Fiscal Year	827,696,179	1,628,654,900	1,462,806,292	1,890,895,280	2,853,154,833	2,632,606,132	2,286,064,680	2,102,137,184	407,648,000
% Change over Prior Fiscal Year		96.8%	-10.2%	29.3%	50.9%	-7.7%	-13.2%	-8.0%	-33.2%

**Principal Issued/Bonds Refunded by Month**

Month	Year										
	2004	2005	2006	2007	2008	2009	2010	2011	2012		
January	-	138,085,000	98,670,000	13,680,000	122,870,000	723,895,000	252,800,000	-	11,540,000		Principal
	-	25,755,000	13,285,000	-	-	205,350,000	155,775,000	-	12,740,000		Refunded
February	22,950,000	31,714,000	85,235,000	243,775,000	57,235,000	383,520,000	233,982,400	224,050,000	218,053,846		Principal
	-	-	52,945,000	96,220,000	45,210,000	113,100,000	90,946,623	50,600,000	169,270,000		Refunded
March	72,920,000	243,620,900	221,200,000	429,933,900	67,400,000	647,005,000	43,610,000	177,225,000	40,873,200		Principal
	53,930,000	191,745,000	117,185,000	147,205,000	62,800,000	255,325,000	29,675,000	42,385,000	32,825,000		Refunded
April	87,500,000	54,890,000	53,160,378	204,725,000	1,217,254,000	504,000,000	277,283,662	-	-		Principal
	-	11,540,000	-	62,890,000	1,141,790,000	464,985,000	70,420,000	-	-		Refunded
May	1,112,926,171	374,980,000	67,930,000	239,097,750	1,168,925,000	108,194,732	405,288,433	545,185,000	-		Principal
	451,164,992	93,060,000	29,915,000	99,375,000	456,397,500	-	55,940,000	67,460,000	-		Refunded
June	62,305,000	137,165,000	131,900,914	394,513,530	817,587,000	475,200,000	287,150,000	120,000,000	-		Principal
	28,810,000	10,870,000	-	46,427,000	605,130,000	-	255,625,000	-	-		Refunded
July	109,045,000	370,370,000	183,955,000	149,165,000	56,242,400	382,477,000	284,660,000	-	-		Principal
	-	238,695,000	4,749,000	34,830,000	-	-	211,395,000	-	-		Refunded
August	77,395,000	317,680,000	416,886,100	695,600,000	110,315,000	383,766,653	172,185,000	195,053,000	-		Principal
	43,000,000	239,225,000	255,665,000	123,830,000	65,250,000	35,254,532	9,185,000	192,190,000	-		Refunded
September	195,595,000	199,800,000	34,525,000	65,406,650	186,705,000	-	72,000,000	225,430,000	-		Principal
	6,220,000	92,955,000	-	4,500,000	-	-	-	22,335,000	-		Refunded
October	17,095,000	78,070,000	303,685,000	747,030,000	112,905,000	176,870,000	302,020,000	296,035,000	-		Principal
	-	-	254,960,000	338,880,796	2,400,000	92,425,000	90,325,000	19,680,000	-		Refunded
November	674,465,000	72,530,000	134,980,000	34,691,195	90,609,000	240,000,000	314,850,000	11,540,000	-		Principal
	247,055,000	36,575,000	25,095,000	14,230,000	10,275,000	102,145,000	-	12,740,000	-		Refunded
December	275,415,000	655,400,000	435,050,000	765,246,784	431,000,000	668,404,820	363,412,184	218,053,846	-		Principal
	71,565,000	68,360,000	144,825,000	213,930,000	80,300,000	288,007,133	2,100,000	169,270,000	-		Refunded
<b>Total Sum of Principal</b>	<b>2,707,611,171</b>	<b>2,674,304,900</b>	<b>2,167,177,392</b>	<b>3,982,864,809</b>	<b>4,439,047,400</b>	<b>4,693,333,205</b>	<b>3,009,241,679</b>	<b>2,012,571,846</b>	<b>270,467,046</b>		<b>Principal</b>
<b>Total Sum of Refunded</b>	<b>901,744,992</b>	<b>1,008,780,000</b>	<b>898,624,000</b>	<b>1,182,317,796</b>	<b>2,469,552,500</b>	<b>1,556,591,665</b>	<b>971,386,623</b>	<b>576,660,000</b>	<b>214,835,000</b>		<b>Refunded</b>
<b>Net Bonds Issued</b>	<b>1,805,866,179</b>	<b>1,665,524,900</b>	<b>1,268,553,392</b>	<b>2,800,547,013</b>	<b>1,969,494,900</b>	<b>3,136,741,540</b>	<b>2,037,855,056</b>	<b>1,435,911,846</b>	<b>55,632,046</b>		<b>Issued</b>

Bonds Issued includes the value of the Bonds Refunded.

## Bonds Issued and Outstanding as of March 31, 2012

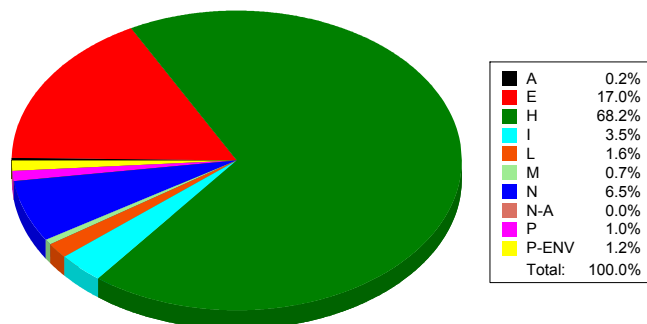
### Bonds Issued Since Inception of Illinois Finance Authority

#	Market Sector	Principal Amount (\$)
383	Agriculture **	65,601,888
85	Education	4,399,433,100
182	Healthcare *	17,908,421,708
82	Industrial	944,137,853
26	Local Government	420,155,000
16	Multifamily/Senior Housing	175,417,900
117	501(c)(3) Not-for Profits	1,740,215,041
8	Exempt Facilities Bonds	275,700,000
8	Environmental issued under 20 ILCS 3515/9	326,630,000
		<b>\$ 26,255,712,489</b>

\* Includes CCRC's

\*\* Number of Agriculture bonds has been adjusted to reflect the actual number of Beginner Farmer Bonds

### Bonds Issued Since Inception

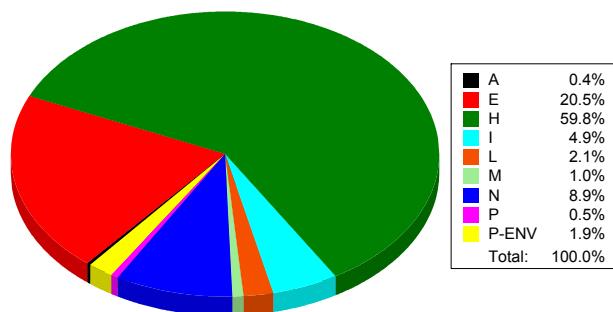


### Schedule of Bonds Outstanding by Market Sector Includes IFA and it's Predecessor Authorities

Market Sector	Amount of Original Issue	Principal Outstanding
Agriculture	304,071,594	89,593,588
Education	5,997,310,730	5,191,119,000
Healthcare *	18,089,130,159	14,893,690,781
Industrial	1,535,516,939	1,232,754,175
Local Government	1,074,849,413	518,162,144
Multifamily/Senior Housing	726,835,396	255,062,125
501(c)(3) Not-for Profits	2,835,431,842	2,214,596,224
Exempt Facilities Bonds	130,500,000	130,090,000
Environmental issued under 20 ILCS 3515/9	756,325,000	479,801,778
	<b>\$ 31,449,971,072</b>	<b>\$ 25,004,869,815</b>

\* Includes CCRC's

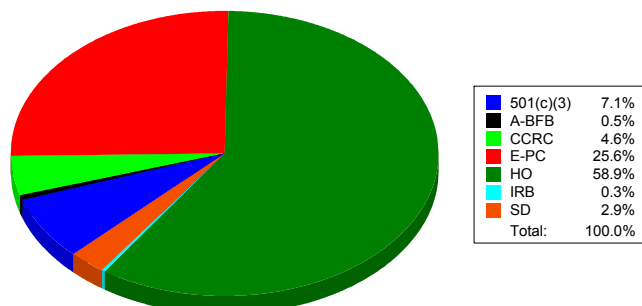
### Principal Outstanding by Market Sector



### Current Fiscal Year

#	Market Sector	Principal Issued
35	Agriculture - Beginner Farmer	7,315,939
1	Education	369,570,000
10	Healthcare - Hospital	850,498,200
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
11	501(c)(3) Not-for-Profit	102,916,846
1	Local Govt-School District	42,010,000
<b>61</b>		<b>\$ 1,442,870,985</b>

### Bonds Issued - Current Fiscal Year



**Bonds Issued between July 01, 2011 and March 31, 2012**

<u>Bond Issue</u>	<u>Date Issued</u>	<u>Initial Interest Rate</u>	<u>Principal Issued</u>	<u>Bonds Refunded</u>
A-BFB Beginner Farmer Bonds, Series 2012A	07/01/2011	3.25% to 4.50%	5,356,070	0
501(c)(3) Learn Charter Schools, Series 2011	08/01/2011	DP-VRB	5,693,000	2,830,000
HO CDH-Delnor Health System, Series 2011A&B	08/05/2011	Variable	127,150,000	127,150,000
IRB Transparent Container Co., Inc., Series 2011	08/09/2011	DP-VRB	3,795,000	3,795,000
HO CDH-Delnor Health System, Series 2011C	08/24/2011	DP-VRB	58,415,000	58,415,000
501(c)(3) Chicago Shakespeare Theater, Series 2011	09/09/2011	DP-VRB	4,100,000	4,100,000
HO Advocate Health Care Network, Series 2011A-D	09/21/2011	DP-VRB	213,730,000	12,295,000
CCRC Chestnut Square at The Glen, Series 2011	09/30/2011	DP-VRB	7,600,000	9,195,000
501(c)(3) Siena on Brendenwood, Series 2011	10/03/2011	DP-VRB	4,400,000	4,400,000
HO Trinity Health, Series 2011A&B/IL	10/20/2011	2.00% to 5.00%	239,710,000	0
501(c)(3) UNO Charter School Network, Inc., Series 2011A&B	10/26/2011	6.875% to 7.125%	37,505,000	0
HO Southern Illinois Healthcare Enterprise, Series 2011	10/27/2011	1.857% to 2.513%	14,420,000	15,280,000
501(c)(3) Aurora Central High School, Series 2011	11/01/2011	DP-VRB	11,540,000	12,740,000
HO Northwest Community Hospital, Series 2011	12/01/2011	DP-VRB	53,100,000	53,100,000
CCRC Covenant Retirement Communities, Series 2011	12/14/2011	DP-VRB	59,165,000	15,915,000
501(c)(3) British Home for Men and Women, Series 2011	12/14/2011	DP-VRB	7,778,846	6,080,000
HO Rush University Medical Center, Series 2011	12/16/2011	DP-VRB	56,000,000	56,000,000
SD Waterloo CUSD #5, Series 2011	12/21/2011	1.75% to 4.20%	42,010,000	38,175,000
501(c)(3) Near North Montessori School, Series 2011	12/21/2011	DP 3.74%	10,000,000	10,000,000
A-BFB Beginner Farmer Bonds, Series 2012A	01/01/2012	Various-See Below	1,959,869	0
501(c)(3) Near North Montessori School, Series 2012	01/13/2012	DP 3.74%	1,000,000	1,000,000
E-PC University of Chicago, Series 2012A	02/02/2012	2.50% to 5.00%	369,570,000	292,880,000
501(c)(3) National Hellenic Museum, Series 2012	02/28/2012	DP-VRB 4.25%	8,000,000	0
HO Children's Memorial Hospital, Series 2012A&B	02/28/2012	DP-VRB 0.958%	60,000,000	0
HO Edward Hospital, Series 2012	03/02/2012	DP 1.86%	26,025,000	26,025,000
501(c)(3) United Methodist Homes and Services, Series 2012	03/20/2012	DP-VRB	8,700,000	2,800,000
501(c)(3) Solomon Schechter Day Schools, Series 2012	03/23/2012	DP-VRB 3.50%	4,200,000	4,000,000
HO Bethesda Home and Retirement Center, Series 2012	03/23/2012	DP 3.09%	1,948,200	0
<b>Total Bonds Issued as of March 31, 2012</b>			<b>\$ 1,442,870,985</b>	<b>\$ 756,175,000</b>

**Legend:** Fixed Rate Bonds as shown

DP-VRB = initial interest rate at the time of issuance on a Direct Purchase Bond

VRB = initial interest rate at the time of issuance on a Variable Rate Bond that does not include the cost of the LOC arrangement.

Beginner Farmer Bonds interest rates are shown in section below.

**Beginner Farmer Bonds**

<u>Borrower</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>Acres</u>	<u>County</u>
Bennett, Quinn P. & Kristen N.	07/15/2011	4.50%	252,350	75.76	Shelby
Neff, Jennifer	07/15/2011	3.65%	476,449	48.90	Macoupin
Zaagman, Brent	08/11/2011	4.50%	239,828	90.00	Whiteside
Colgan, Andrew J. & Jacqueline L.	08/16/2011	4.00%	125,000	40.00	Stark
Kocher, Doug E. & Lora M.	08/19/2011	4.00%	80,000	38.00	Jasper
Sterrenberg, Casey P.	09/13/2011	4.00%	477,000	96.70	Livingston
Meister, Evan T.	09/20/2011	4.00%	203,940	80.00	Iroquois
Tarasuik, James W. Jr.	09/20/2011	4.00%	67,000	40.00	Bond
Bohnenstiehl, Daren A.	09/27/2011	4.00%	159,000	38.50	Madison
Bohnenstiehl, Joshua A.	09/27/2011	4.00%	159,000	38.50	Madison
Beals, Ronald Lee	09/30/2011	4.00%	47,500	24.00	Jasper
Billups, Nathan W.	10/14/2011	4.50%	146,000	38.00	Putnam
Ohnesorge, Jay W.	10/27/2011	3.75%	27,500	3.50	Effingham
Ettner, Philip P. & Spring M.	10/27/2011	4.35%	264,000	58.00	Boone
Adams, Joseph M.	11/02/2011	4.50%	240,000	80.00	Whiteside

**Beginner Farmer Bonds**

<u>Borrower</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>Acres</u>	<u>County</u>
Schaffer, Matthew & Kayla	11/15/2011	3.25%	141,056	37.12	Livingston
Frohning, Mathew A.	12/21/2011	3.75%	255,000	115.00	Clay
Janssen, Spencer A.	12/28/2011	3.85%	250,000	75.00	Fayette
Borkgren, Chad Randall	12/28/2011	Prime+	107,369	20.00	Henry
Vaughan, John W. & Grace E.	12/28/2011	3.95%	143,750	40.00	Wayne
Olson, John A.	12/28/2011	3.97%	475,000	155.00	Montgomery
Borkgren, Nicholas	12/28/2011	Prime+	225,720	60.00	Henry
Jordan, Korey P.	12/28/2011	4.00%	226,879	79.00	Montgomery
Jordan, Alexander Colby	12/28/2011	4.00%	226,879	79.00	Montgomery
Funk, Cory James	12/28/2011	3.75%	196,100	72.00	Lawrence
Vaughan, James & Anne	12/28/2011	3.95%	143,750	40.00	Wayne
Beals, Ronald Lee	02/28/2012	4.00%	32,500	20.00	Jasper
Gavin, Andrew M.	03/01/2012	3.90%	258,718	69.12	Warren
Gavin, Paul J.	03/01/2012	3.90%	161,312	30.73	Warren
Poole, Jared L. & Jodi L.	03/01/2012	5.00%	273,750	80.00	White
Loschen, Tyler S.	03/06/2012	3.00%	170,000	40.00	Ford
Parochetti, Daniel	03/09/2012	4.00%	488,600	119.00	Bureau
Thompson, Paul David	03/12/2012	3.90%	366,489	104.00	Henderson
Thompson, Teresa Lois	03/12/2012	3.90%	180,000	60.00	Henderson
Emmerich, Ben	03/29/2012	3.50%	28,500	10.00	Jasper

**Total Beginner Farmer Bonds Issued      \$ 7,315,939      2,094.83**

As of January 1, 2012, the amount of private activity volume cap available to the Illinois Finance Authority and allocable to Beginning Farmer Bonds is \$15,000,000. In addition, the maximum of any Beginning Farmer Bond is \$488,600.

<u>AG Debt Restructuring Guarantee</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>State Guarantee</u>
Bertolino, Adam	08/24/2011	5.95%	380,000	323,000
Nelson, Wayne	09/22/2011	3.43%	97,000	82,450
Bertolino, Aaron	12/29/2011	5.50%	352,000	299,200
<b>Total AG Debt Restructuring Guarantee</b>			<b>\$ 829,000</b>	<b>\$ 704,650</b>
<b>Total Agriculture Guarantees</b>			<b>\$ 829,000</b>	<b>\$ 704,650</b>

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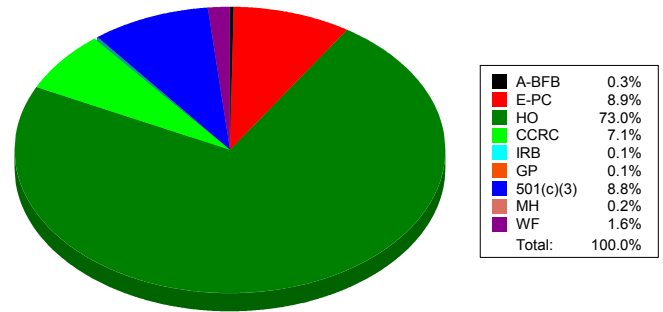


## Bonds Issued - Fiscal Year Comparison for the Period Ending January 31, 2012

### Fiscal Year 2010

#	Market Sector	Principal Issued
44	Agriculture - Beginner Farmer	8,545,250
8	Education	298,745,000
26	Healthcare - Hospital	2,458,700,628
4	Healthcare - CCRC	240,184,820
1	Industrial Revenue	2,700,000
1	Local Government - Pool	4,460,000
11	501(c)(3) Not-for-Profit	296,142,520
1	MultiFamily/Senior Housing	5,700,000
2	Water Facilities	53,500,000
<b>98</b>		<b>\$ 3,368,678,218</b>

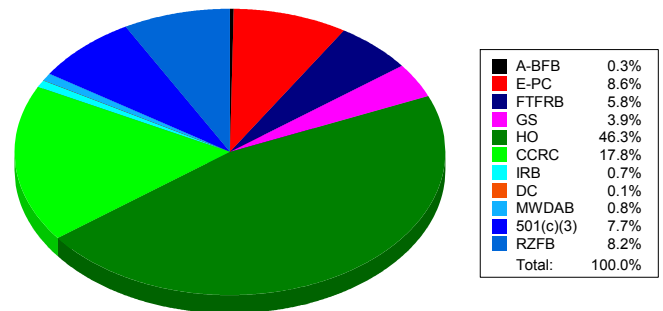
### Bonds Issued in Fiscal Year 2010



### Fiscal Year 2011

#	Market Sector	Principal Issued
40	Agriculture - Beginner Farmer	7,002,064
5	Education	221,290,000
1	Freight Transfer Facilities Bonds	150,000,000
2	Gas Supply	100,000,000
15	Healthcare - Hospital	1,195,055,000
5	Healthcare - CCRC	458,705,000
3	Industrial Revenue	17,329,184
1	Financially Distressed Cities	1,985,000
1	Midwest Disaster Area Bonds	20,200,000
4	501(c)(3) Not-for-Profit	199,535,000
8	Recovery Zone Facilities Bonds	211,488,000
<b>85</b>		<b>\$ 2,582,589,248</b>

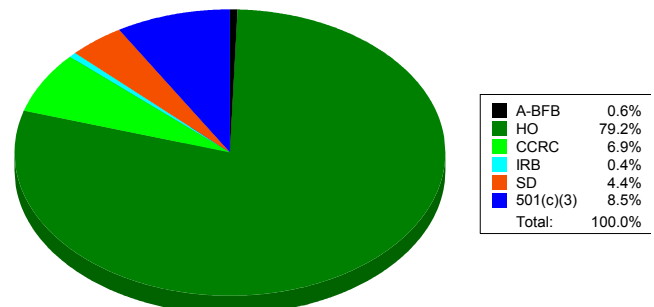
### Bonds Issued in Fiscal Year 2011



### Fiscal Year 2012

#	Market Sector	Principal Issued
26	Agriculture - Beginner Farmer	5,356,070
7	Healthcare - Hospital	762,525,000
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
1	Local Government Schools	42,010,000
8	501(c)(3) Not-for-Profit	82,016,846
<b>45</b>		<b>\$ 962,467,916</b>

### Bonds Issued in Fiscal Year 2012



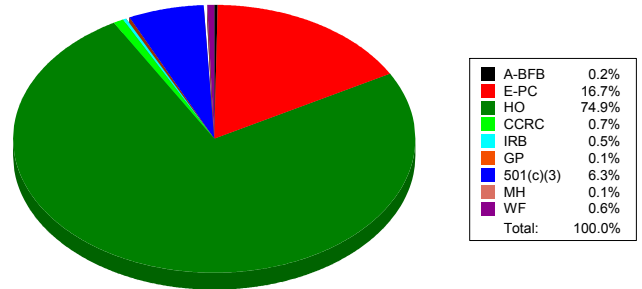


## Bonds Issued - Calendar Year Comparison as of January 31, 2012

### Calendar Year 2009

#	Market Sector	Principal Issued
38	Agriculture - Beginner Farmer	7,315,408
9	Education	786,245,000
26	Healthcare - Hospital	3,526,456,927
2	Healthcare - CCRC	31,034,820
3	Industrial Revenue	24,000,000
1	Local Government - Pool	4,460,000
11	501(c)(3) Not-for-Profit	295,436,458
1	MultiFamily/Senior Housing	5,700,000
1	Water Facilities	28,500,000
<b>92</b>		<b>\$ 4,709,148,613</b>

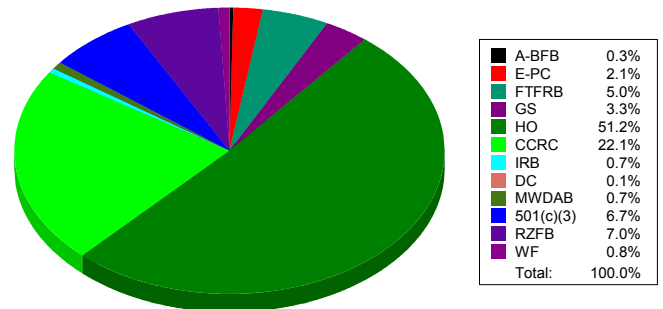
### Bonds Issued in Calendar Year 2009



### Calendar Year 2010

#	Market Sector	Principal Issued
52	Agriculture - Beginner Farmer	9,374,497
5	Education	64,000,000
1	Freight Transfer Facilities Bonds	150,000,000
2	Gas Supply	100,000,000
20	Healthcare - Hospital	1,545,643,433
7	Healthcare - CCRC	667,855,000
4	Industrial Revenue	20,029,184
1	Financially Distressed Cities	1,985,000
1	Midwest Disaster Area Bonds	20,200,000
8	501(c)(3) Not-for-Profit	203,041,062
8	Recovery Zone Facilities Bonds	211,488,000
1	Water Facilities	25,000,000
<b>110</b>		<b>\$ 3,018,616,176</b>

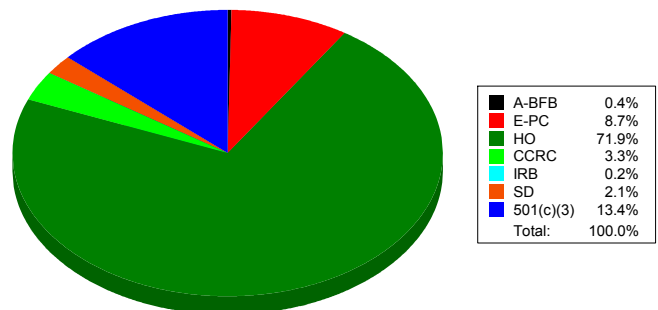
### Bonds Issued in Calendar Year 2010



### Calendar Year 2011

#	Market Sector	Principal Issued
40	Agriculture - Beginner Farmer	7,832,465
2	Education	177,390,000
13	Healthcare - Hospital	1,459,760,000
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
1	Local Government Schools	42,010,000
9	501(c)(3) Not-for-Profit	272,851,846
<b>68</b>		<b>\$ 2,030,404,311</b>

### Bonds Issued in Calendar Year 2011

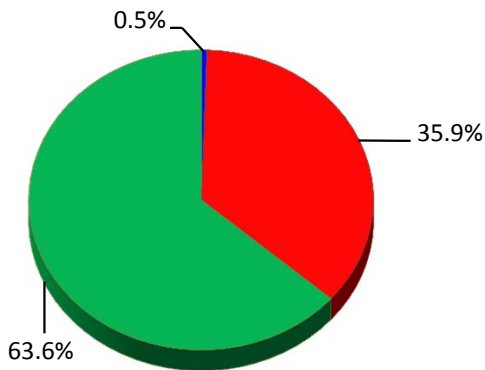




## Illinois Finance Authority Project Revenue Fiscal Year 2012

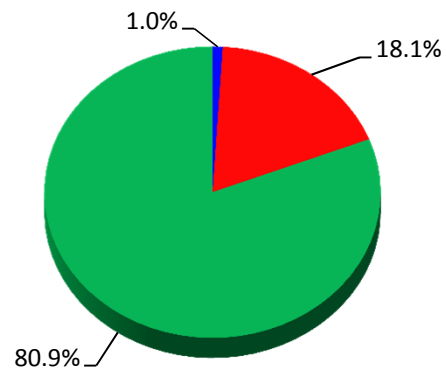
Market Sector	Principal Amount (\$)	New Money (\$)	#	Revenue (\$)
Agriculture	\$ 7,315,939.00	\$ 7,315,939.00	35	\$ 106,239.08
Business/Higher Ed/Non-Profit	518,291,845.51	136,691,845.51	14	546,896.74
Healthcare/CCRC's	917,263,200.00	610,653,200.00	12	1,189,447.25
	\$ 1,442,870,984.51	\$ 754,660,984.51	61	\$ 1,842,583.07

### Principal Amount (\$)



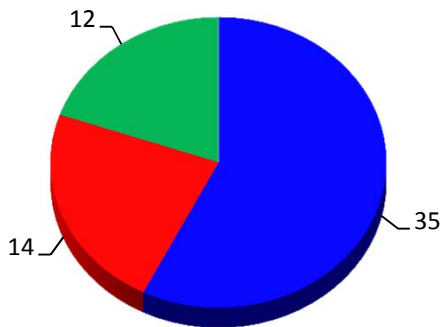
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### New Money Principal(\$)



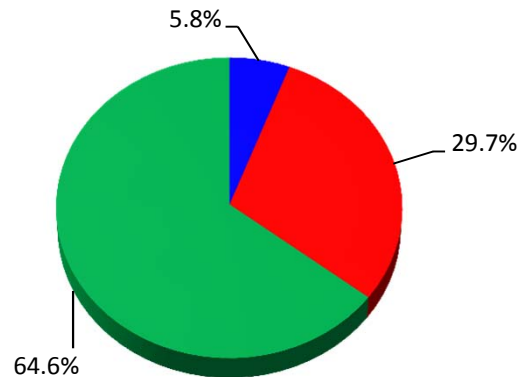
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### # of Projects



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### Revenue (\$)



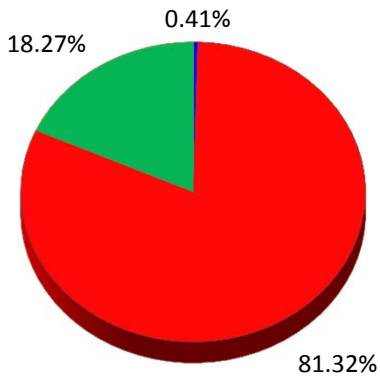
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's



## Illinois Finance Authority Project Revenue Calendar Year 2012

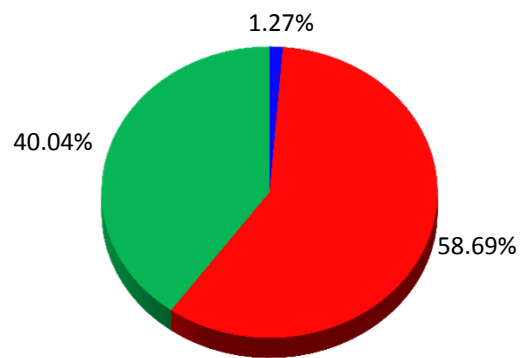
Market Sector	Principal Amount (\$)	New Money (\$)	#	Revenue (\$)
Agriculture	\$ 1,959,869.00	\$ 1,959,869.00	9	\$ 28,498.04
Business/Higher Ed/Non-Profit	391,470,000.00	90,790,000.00	5	312,100.00
Healthcare/CCRC's	87,973,200.00	61,948,200.00	3	205,766.00
	\$ 481,403,069.00	\$ 154,698,069.00	17	\$ 546,364.04

### Principal Amount (\$)



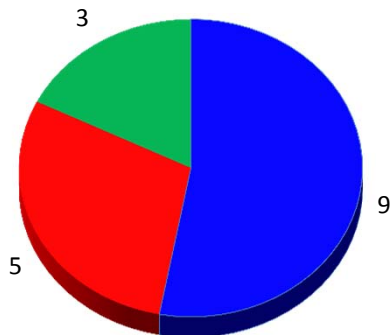
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### New Money Principal(\$)



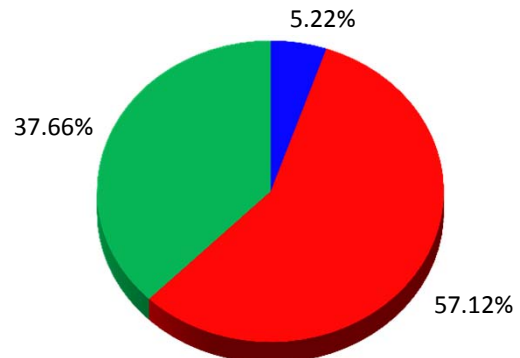
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### # of Projects



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### Revenue (\$)



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

**ILLINOIS FINANCE AUTHORITY**

Schedule of Debt <sup>[a]</sup>

Conduit debt issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(a)] which does not constitute an indebtedness or an obligation, either general or moral, or a pledge of the full faith or a loan of the Authority, the State of Illinois or any Political Subdivision of the State within the purview of any constitutional or statutory limitation or provisions with special limited obligations of the Authority secured under provisions of the individual Bond Indentures and Loan Agreements with the exception of the bonds identified below in Section I (b) -- General Purpose Moral Obligation/State Component Parts -- which are subject to the \$28.15B cap in Section 845-5(a).

**Section I (a)**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	March 31, 2012		
<b>Illinois Finance Authority "IFA" <sup>[b]</sup></b>				
383 Agriculture	\$ 47,342,000	\$ 54,658,000		
90 Education	3,798,690,000	4,039,326,000		
256 Healthcare	12,385,257,000	12,600,745,000		
70 Industrial Development [includes Recovery Zone/Midwest Disaster]	831,074,000	795,156,000		
20 Local Government	246,460,000	235,995,000		
17 Multifamily/Senior Housing	160,222,000	158,552,000		
98 501(c)(3) Not-for Profits	1,216,827,000	1,236,283,000		
5 Exempt Facilities Bonds	130,300,000	130,090,000		
<b>939 Total IFA Principal Outstanding</b>	<b>\$ 18,816,172,000</b>	<b>\$ 19,250,805,000</b>		
<b>Illinois Development Finance Authority "IDFA" <sup>[b]</sup></b>				
3 Education	20,661,000	19,941,000		
5 Healthcare	209,185,000	209,185,000		
62 Industrial Development	502,234,000	437,598,000		
23 Local Government	322,251,000	265,282,000		
10 Multifamily/Senior Housing	130,521,000	96,510,000		
88 501(c)(3) Not-for Profits	959,430,000	904,588,000		
<b>188 Total IDFA Principal Outstanding</b>	<b>\$ 2,144,282,000</b>	<b>\$ 1,933,104,000</b>		
<b>Illinois Rural Bond Bank "IRBB" <sup>[b]</sup></b>				
14 Bond Bank Revenue Bonds	20,220,000	16,885,000		
<b>14 Total IRBB Principal Outstanding</b>	<b>\$ 20,220,000</b>	<b>\$ 16,885,000</b>		
79 Illinois Health Facilities Authority "IHFA"	\$ 2,472,613,000	\$ 2,083,761,000		
48 Illinois Educational Facilities Authority "IEFA"	\$ 1,401,337,000	\$ 1,205,577,000		
561 Illinois Farm Development Authority "IFDA" <sup>[f]</sup>	\$ 34,936,000	\$ 34,936,000		
<b>1,829 Total Illinois Finance Authority Debt</b>	<b>\$ 24,889,560,000</b>	<b>\$ 24,525,068,000</b>	<b>\$ 28,150,000,000</b>	<b>\$ 3,624,932,000</b>

-----  
 Issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(a)]

**Section I (b)**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	March 31, 2012		
<b>General Purpose Moral Obligations</b>				
Illinois Finance Authority Act [20 ILCS 3501/801-40(w)]				
14 Issued through IRBB - Local Government Pools	\$ 20,220,000	\$ 16,885,000		
7 Issued through IFA - Local Government Pools	26,680,000	25,305,000		
2 Issued through IFA - Illinois Medical District Commission	39,640,000	39,120,000		
<b>23 Total General Moral Obligations</b>	<b>\$ 86,540,000</b>	<b>\$ 81,310,000</b>	<b>\$ 150,000,000</b>	<b>\$ 68,690,000</b>
<b>Financially Distressed Cities Moral Obligations</b>				
Illinois Finance Authority Act [20 ILCS 3501/825-60]				
2 Issued through IFA	\$ 3,825,000	\$ 3,240,000		
1 Issued through IDFA	3,565,000	3,565,000		
<b>3 Total Financially Distressed Cities</b>	<b>\$ 7,390,000</b>	<b>\$ 6,805,000</b>	<b>\$ 50,000,000</b>	<b>\$ 43,195,000</b>
<b>State Component Unit Bonds <sup>[c]</sup></b>				
14 Issued through IRBB	\$ 20,220,000	\$ 16,885,000		
2 Issued through IDFA <sup>[j]</sup>	82,090,000	69,685,000		
2 Issued through IFA <sup>[j]</sup>	29,937,000	28,562,000		
<b>18 Total State Component Unit Bonds</b>	<b>\$ 132,247,000</b>	<b>\$ 115,132,000</b>		

-----  
 Designated exclusive Issuer by the Governor of the State of Illinois to issue Midwest Disaster Area Bonds in Illinois, February 11, 2010.

**Section I (c)**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	March 31, 2012		
<b>1 Midwest Disaster Bonds [Flood Relief]</b>	<b>\$ 20,200,000</b>	<b>\$ 30,195,000</b>	<b>\$ 1,515,271,000</b>	<b>\$ 1,485,076,000</b>

-----  
 Designated by the Governor of the State of Illinois to manage and coordinate the re-allocation of Federal ARRA Volume Cap and the issuance of Recovery Zone Bonds in the State of Illinois to fully utilize RZBs before December 31, 2010.

**Section I (d)**

	ARRA Act of 2009 Volume Cap Allocated <sup>[h]</sup>	City/Counties Ceded Voluntarily to IFA	Bonds Issued as of March 31, 2012	Available "Ceded" Volume Cap
- Recovery Zone Economic Development Bonds;	\$ 666,972,000	\$ 16,940,000	\$ 12,900,000	\$ 4,040,000
8 Recovery Zone Facilities Bonds	\$ 1,000,457,000	\$ 292,400,000	\$ 218,129,000	\$ 74,271,000
- Qualified Energy Conservation Bonds	\$ 133,846,000	\$ -	\$ 12,500,000	\$ -

-----  
 Issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(b)]

**Section II**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	March 31, 2012		
<b>Illinois Power Agency</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,000,000,000</b>	<b>\$ 4,000,000,000</b>

**ILLINOIS FINANCE AUTHORITY**

Schedule of Debt <sup>[a]</sup>

Illinois Finance Authority Act [20 ILCS 3501 Section 825-65(f); 825-70 and 825-75] - see also P.A. 96-103 effective 01/01/2010

**Section III**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	March 31, 2012		
Clean Coal, Coal, Renewable Energy and Energy Efficiency Projects	\$ -	\$ -	\$ 3,000,000,000 <sup>[d]</sup>	\$ 3,000,000,000

Issued under the Illinois Finance Authority Act [20 ILCS 3501 Sections 830-25 (see also P.A.96-103); 830-30; 830-35; 830-45 and 830-50]

**Section IV**

	Principal Outstanding		Program Limitations	Remaining Capacity	State Exposure
	June 30, 2011	March 31, 2012			
<b>Agri Debt Guarantees [Restructuring Existing Debt]</b>	\$ 17,330,000	\$ 16,166,000	\$ 160,000,000	\$ 143,834,000	\$ 13,763,000
88 Fund # 994 - Fund Balance \$ 10,020,386					
<b>AG Loan Guarantee Program</b>	\$ 41,519,000	\$ 16,301,000	\$ 225,000,000 <sup>[e]</sup>	\$ 208,699,000	\$ 13,855,000
41 Fund # 205 - Fund Balance \$ 7,738,636					
10 Agri Industry Loan Guarantee Program	\$ 9,753,000	\$ 8,300,000			7,055,000
0 Renewable Fuels	22,823,000	-			-
2 Farm Purchase Guarantee Program	975,000	969,000			823,000
18 Specialized Livestock Guarantee Program	5,552,000	4,704,000			3,998,000
11 Young Farmer Loan Guarantee Program	2,416,000	2,328,000			1,979,000
129 <b>Total State Guarantees</b>	<b>\$ 58,849,000</b>	<b>\$ 32,467,000</b>	<b>\$ 385,000,000</b>	<b>\$ 352,533,000</b>	<b>\$ 27,618,000</b>

Issued under the Illinois Finance Authority Act [20 ILCS 3501 Sections 825-80 and 825-85]

**Section V**

		Fund #	Principal Outstanding		Appropriation Fiscal Year 2012	Fund Balance
			June 30, 2011	March 31, 2012		
115	Fire Truck Revolving Loan Program	Fund # 572	\$ 17,486,608	\$ 16,140,930	\$ 6,003,342	\$ 4,342,193
10	Ambulance Revolving Loan Program	Fund # 334	\$ 832,213	\$ 671,227	\$ 7,006,800	\$ 161,725

**Note: Due to deposits in transit, the Cash Balance at the Illinois Office of the Comptroller may differ from the Illinois Finance Authority's General Ledger.**

Issued under the Illinois Environmental Facilities Financing Act [20 ILCS 3515/9]

**Section VI**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	March 31, 2012		
<b>Environmental [Large Business]</b>				
6 Issued through IFA	315,148,000	\$ 123,332,000		
19 Issued through IDFA	356,895,000	356,470,000		
25 <b>Total Environmental [Large Business]</b>	<b>\$ 672,043,000</b>	<b>\$ 479,802,000</b>	<b>\$ 2,425,000,000</b>	<b>\$ 1,945,198,000</b>
<b>Environmental [Small Business]</b>				
25 <b>Total Environment Bonds Issued under Act</b>	<b>\$ 672,043,000</b>	<b>\$ 479,802,000</b>	<b>\$ 2,500,000,000</b>	<b>\$ 2,020,198,000</b>

**Illinois Finance Authority Funds at Risk**

**Section VII**

#	Original Amount	Principal Outstanding	
		June 30, 2011	March 31, 2012
<b>Participation Loans</b>			
29 Business & Industry	23,020,157.95	12,718,990.12	8,130,577.44
9 Agriculture	6,079,859.01	3,308,196.84	1,834,029.49
38 <b>Participation Loans excluding Defaults &amp; Allowances</b>	<b>\$ 29,100,016.96</b>	<b>\$ 16,027,186.96</b>	<b>\$ 9,964,606.93</b>
<b>Plus: Legacy IDFA Loans in Default</b>		-	-
<b>Less: Allowance for Doubtful Accounts</b>		1,139,934.62	910,631.89
<b>Total Participation Loans</b>		<b>\$ 14,887,252.34</b>	<b>\$ 9,053,975.04</b>
1 <b>Illinois Facility Fund</b>	<b>\$ 1,000,000.00</b>	<b>\$ -</b>	<b>1,000,000.00</b>
4 <b>Local Government Direct Loans</b>	<b>\$ 1,289,750.00</b>	<b>\$ 1,000,000.00</b>	<b>227,423.96</b>
3 <b>FmHA Loans</b>	<b>\$ 963,250.00</b>	<b>\$ 246,526.74</b>	<b>266,030.80</b>
2 <b>Renewable Energy [RED Fund]</b>	<b>\$ 2,000,000.00</b>	<b>\$ 303,781.68</b>	<b>1,602,175.16</b>
48 <b>Total Loans Outstanding</b>	<b>\$ 34,353,016.96</b>	<b>\$ 16,437,560.76</b>	<b>\$ 12,149,604.96</b>

[a] Total subject to change; late month payment data may not be included at issuance of report.

[b] State Component Unit Bonds included in balance.

[c] Does not include Unamortized issuance premium as reported in Audited Financials.

[d] Program Limitation reflects the increase to \$3 billion effective 01/01/2010 under P.A. 96-103.

[e] Program Limitation reflects the increase from \$75 million to \$225 million effective 01/01/2010 under P.A. 96-103.

[f] Beginner Farmer Bonds are currently updated annually; new bonds will be added under the Illinois Finance Authority when the bond closes.

[g] Midwest Disaster Bonds - Illinois Counties eligible for Midwest Disaster Bonds include Adams, Calhoun, Clark, Coles, Crawford, Cumberland, Douglas, Edgar, Hancock, Henderson, Jasper, Jersey, Lake, Lawrence, Mercer, Rock Island, Whiteside and Winnebago.

[h] Recovery Zone Bonds - Federal government allocated volume cap directly to all 102 Illinois counties and 8 municipalities with population of 100,000 or more. [Public Act 96-1020]

[i] IFA is working with all of the 110 entities to encourage voluntary waivers to ensure that these resources are used to support project financing before the program expires on December 31, 2010.

[j] Includes EPA Clean Water Revolving Fund