

**Illinois Finance Authority
General Fund - Actual to Budget
Statement of Activities
for Period Ending
July 31, 2010**

	Actual July 2010	Budget July 2010	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2011	Budget YTD FY 2011	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2011	% of Budget Expended
REVENUE										
INTEREST ON LOANS	134,885	80,818	54,067	66.90%	134,885	80,818	54,067	66.90%	1,146,121	11.77%
INVESTMENT INTEREST & GAIN(LOSS)	5,398	1,708	3,690	216.04%	5,398	1,708	3,690	216.04%	20,500	26.33%
ADMINISTRATIONS & APPLICATION FEES	756,097	335,349	420,748	125.47%	756,097	335,349	420,748	125.47%	3,569,338	21.18%
ANNUAL ISSUANCE & LOAN FEES	34,580	48,594	(14,014)	-28.84%	34,580	48,594	(14,014)	-28.84%	582,892	5.93%
OTHER INCOME	7,255	6,878	377	5.49%	7,255	6,878	377	5.49%	82,537	100.00%
TOTAL REVENUE	938,215	473,347	464,868	98.21%	938,215	473,347	464,868	98.21%	5,401,388	17.37%
EXPENSES										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	209,265	181,888	27,377	15.05%	209,265	181,888	27,377	15.05%	2,354,798	8.89%
BENEFITS	26,310	22,512	3,798	16.87%	26,310	22,512	3,798	16.87%	286,314	9.19%
TEMPORARY HELP	628	417	211	50.50%	628	417	211	50.50%	5,000	12.55%
EDUCATION & DEVELOPMENT	-	1,667	(1,667)	-100.00%	-	1,667	(1,667)	-100.00%	20,000	0.00%
TRAVEL & AUTO	4,863	6,250	(1,387)	-22.19%	4,863	6,250	(1,387)	-22.19%	75,000	6.48%
TOTAL EMPLOYEE RELATED EXPENSES	241,065	212,734	28,331	13.32%	241,065	212,734	28,331	13.32%	2,741,112	8.79%
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	20,875	20,833	42	0.20%	20,875	20,833	42	0.20%	250,000	8.35%
LOAN EXPENSE & BANK FEE	10,002	10,875	(873)	-8.03%	10,002	10,875	(873)	-8.03%	130,500	7.66%
ACCOUNTING & AUDITING	28,318	26,325	1,993	7.57%	28,318	26,325	1,993	7.57%	315,904	8.96%
MARKETING GENERAL	103	2,083	(1,980)	-95.07%	103	2,083	(1,980)	-95.07%	25,000	0.41%
FINANCIAL ADVISORY	23,750	31,250	(7,500)	-24.00%	23,750	31,250	(7,500)	-24.00%	375,000	6.33%
CONFERENCE/TRAINING	384	1,667	(1,283)	-76.96%	384	1,667	(1,283)	-76.96%	20,000	1.92%
MISC. PROFESSIONAL SERVICES	15,375	15,375	-	0.00%	15,375	15,375	-	0.00%	184,500	8.33%
DATA PROCESSING	2,322	4,583	(2,261)	-49.34%	2,322	4,583	(2,261)	-49.34%	55,000	4.22%
TOTAL PROFESSIONAL SERVICES	101,128	112,991	(11,863)	-10.50%	101,128	112,991	(11,863)	-10.50%	1,355,904	7.46%

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OCCUPANCY COSTS										
OFFICE RENT	22,057	22,840	(783)	-3.43%	22,057	22,840	(783)	-3.43%	274,076	8.05%
EQUIPMENT RENTAL AND PURCHASES	1,368	1,700	(332)	-19.51%	1,368	1,700	(332)	-19.51%	20,400	6.71%
TELECOMMUNICATIONS	3,462	5,050	(1,588)	-31.44%	3,462	5,050	(1,588)	-31.44%	60,600	5.71%
UTILITIES	1,055	917	138	15.06%	1,055	917	138	15.06%	11,000	9.59%
DEPRECIATION	2,628	4,109	(1,481)	-36.05%	2,628	4,109	(1,481)	-36.05%	49,305	5.33%
INSURANCE	1,929	1,900	29	1.54%	1,929	1,900	29	1.54%	22,800	8.46%
TOTAL OCCUPANCY COSTS	32,500	36,516	(4,016)	-11.00%	32,500	36,516	(4,016)	-11.00%	438,181	7.42%
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	4,077	4,458	(381)	-8.54%	4,077	4,458	(381)	-8.54%	53,500	7.62%
BOARD MEETING - EXPENSES	4,196	3,000	1,196	39.85%	4,196	3,000	1,196	39.85%	36,000	11.65%
PRINTING	482	542	(60)	-11.11%	482	542	(60)	-11.11%	6,500	7.41%
POSTAGE & FREIGHT	1,175	1,250	(75)	-6.01%	1,175	1,250	(75)	-6.01%	15,000	7.83%
MEMBERSHIP, DUES & CONTRIBUTIONS	729	2,708	(1,979)	-73.09%	729	2,708	(1,979)	-73.09%	32,500	2.24%
PUBLICATIONS	159	250	(91)	-36.30%	159	250	(91)	-36.30%	3,000	5.31%
OFFICERS & DIRECTORS INSURANCE	16,604	15,833	771	4.87%	16,604	15,833	771	4.87%	190,000	8.74%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL GENL & ADMIN EXPENSES	27,422	28,041	(619)	-2.21%	27,422	28,041	(619)	-2.21%	336,500	8.15%
LOAN LOSS PROVISION/BAD DEBT	25,000	25,000	-	0.00%	25,000	25,000	-	0.00%	300,000	8.33%
OTHER										
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL EXPENSES	427,115	415,282	11,833	2.85%	427,115	415,282	11,833	2.85%	5,171,697	8.26%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	511,100	58,065	453,035	780.22%	511,100	58,065	453,035	780.22%	229,691	222.52%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER	-	-	-	0.00%	-	-	-	0.00%	-	-
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
NET INCOME/(LOSS)	511,100	58,065	453,035	780.22%	511,100	58,065	453,035	780.22%	229,691	222.52%

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	Actual July 2010	Actual July 2009	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2011	Actual YTD FY 2010	Year to Date Variance Actual vs. Actual	YTD % Variance
REVENUE								
INTEREST ON LOANS	134,885	103,250	31,635	30.64%	134,885	103,250	31,635	30.64%
INVESTMENT INTEREST & GAIN(LOSS)	5,398	5,255	143	2.72%	5,398	5,255	143	2.72%
ADMINISTRATIONS & APPLICATION FEES	756,097	537,727	218,370	40.61%	756,097	537,727	218,370	40.61%
ANNUAL ISSUANCE & LOAN FEES	34,580	47,407	(12,828)	-27.06%	34,580	47,407	(12,828)	-27.06%
OTHER INCOME	7,255	16,532	(9,277)	-56.11%	7,255	16,532	(9,277)	-56.11%
TOTAL REVENUE	938,215	710,171	228,044	32.11%	938,215	710,171	228,044	32.11%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	209,265	224,651	(15,386)	-6.85%	209,265	224,651	(15,386)	-6.85%
BENEFITS	26,310	23,706	2,603	10.98%	26,310	23,706	2,603	10.98%
TEMPORARY HELP	628	2,740	(2,112)	-77.09%	628	2,740	(2,112)	-77.09%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	-	-	-	0.00%
TRAVEL & AUTO	4,863	1,161	3,702	318.94%	4,863	1,161	3,702	318.94%
TOTAL EMPLOYEE RELATED EXPENSES	241,065	252,258	(11,192)	-4.44%	241,065	252,258	(11,192)	-4.44%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	20,875	15,742	5,133	32.61%	20,875	15,742	5,133	32.61%
LOAN EXPENSE & BANK FEE	10,002	7,665	2,337	30.49%	10,002	7,665	2,337	30.49%
ACCOUNTING & AUDITING	28,318	22,813	5,505	24.13%	28,318	22,813	5,505	24.13%
MARKETING GENERAL	103	-	103	0.00%	103	-	103	0.00%
FINANCIAL ADVISORY	23,750	18,333	5,417	29.55%	23,750	18,333	5,417	29.55%
CONFERENCE/TRAINING	384	-	384	0.00%	384	-	384	0.00%
MISC. PROFESSIONAL SERVICES	15,375	-	15,375	0.00%	15,375	-	15,375	0.00%
DATA PROCESSING	2,322	2,533	(211)	-8.34%	2,322	2,533	(211)	-8.34%
TOTAL PROFESSIONAL SERVICES	101,128	67,086	34,042	50.74%	101,128	67,086	34,042	50.74%

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	Actual July 2010	Actual July 2009	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2011	Actual YTD FY 2010	Year to Date Variance Actual vs. Actual	YTD % Variance
OCCUPANCY COSTS								
OFFICE RENT	22,057	22,106	(50)	-0.22%	22,057	22,106	(50)	-0.22%
EQUIPMENT RENTAL AND PURCHASES	1,368	3,953	(2,585)	-65.39%	1,368	3,953	(2,585)	-65.39%
TELECOMMUNICATIONS	3,462	5,451	(1,988)	-36.48%	3,462	5,451	(1,988)	-36.48%
UTILITIES	1,055	1,007	48	4.82%	1,055	1,007	48	4.82%
DEPRECIATION	2,628	5,227	(2,600)	-49.73%	2,628	5,227	(2,600)	-49.73%
INSURANCE	1,929	1,861	68	3.65%	1,929	1,861	68	3.65%
TOTAL OCCUPANCY COSTS	32,500	39,606	(7,106)	-17.94%	32,500	39,606	(7,106)	-17.94%
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	4,077	3,819	258	6.76%	4,077	3,819	258	6.76%
BOARD MEETING - EXPENSES	4,196	237	3,959	1673.49%	4,196	237	3,959	1673.49%
PRINTING	482	569	(87)	-15.29%	482	569	(87)	-15.29%
POSTAGE & FREIGHT	1,175	1,269	(94)	-7.40%	1,175	1,269	(94)	-7.40%
MEMBERSHIP, DUES & CONTRIBUTIONS	729	1,580	(851)	-53.88%	729	1,580	(851)	-53.88%
PUBLICATIONS	159	(6)	165	-2953.76%	159	(6)	165	-2953.76%
OFFICERS & DIRECTORS INSURANCE	16,604	16,917	(313)	-1.85%	16,604	16,917	(313)	-1.85%
MISCELLANEOUS	-	-	-	-	-	-	-	-
TOTAL GENL & ADMIN EXPENSES	27,422	24,385	3,037	12.46%	27,422	24,385	3,037	12.46%
LOAN LOSS PROVISION/BAD DEBT	25,000	25,000	-	0.00%	25,000	25,000	-	0.00%
OTHER								
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%
TOTAL EXPENSES	427,115	408,334	18,781	4.60%	427,115	408,334	18,781	4.60%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	511,100	301,837	209,263	69.33%	511,100	301,837	209,263	69.33%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	-	31,938	(31,938)	0.00%	-	31,938	(31,938)	-100.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	511,100	333,776	177,325	53.13%	511,100	333,776	177,325	53.13%

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REVENUE										
INTEREST ON LOANS	314,046	268,549	45,497	16.94%	314,046	268,549	45,497	16.94%	3,291,666	9.54%
INVESTMENT INTEREST & GAIN(LOSS)	66,185	60,708	5,477	9.02%	66,185	60,708	5,477	9.02%	728,492	9.09%
ADMINISTRATIONS & APPLICATION FEES	756,097	335,349	420,748	125.47%	756,097	335,349	420,748	125.47%	3,569,338	21.18%
ANNUAL ISSUANCE & LOAN FEES	34,580	53,594	(19,014)	-35.48%	34,580	53,594	(19,014)	-35.48%	642,892	5.38%
OTHER INCOME	32,304	6,878	25,426	369.67%	32,304	6,878	25,426	369.67%	82,537	39.14%
APPROPRIATIONS FROM STATE	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,203,211	725,078	478,133	65.94%	1,203,211	725,078	478,133	65.94%	8,314,925	14.47%
EXPENSES										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	209,265	181,888	27,377	15.05%	209,265	181,888	27,377	15.05%	2,354,798	8.89%
BENEFITS	26,310	22,512	3,798	16.87%	26,310	22,512	3,798	16.87%	286,314	9.19%
TEMPORARY HELP	628	417	211	50.50%	628	417	211	50.50%	5,000	12.55%
EDUCATION & DEVELOPMENT	-	1,667	(1,667)	-100.00%	-	1,667	(1,667)	-100.00%	20,000	0.00%
TRAVEL & AUTO	4,863	6,250	(1,387)	-22.19%	4,863	6,250	(1,387)	-22.19%	75,000	6.48%
TOTAL EMPLOYEE RELATED EXPENSES	241,065	212,734	28,331	13.32%	241,065	212,734	28,331	13.32%	2,741,112	8.79%
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	22,958	23,750	(792)	-3.34%	22,958	23,750	(792)	-3.34%	285,000	8.06%
LOAN EXPENSE & BANK FEE	206,267	207,148	(881)	-0.43%	206,267	207,148	(881)	-0.43%	2,771,070	7.44%
ACCOUNTING & AUDITING	30,164	28,421	1,743	6.13%	30,164	28,421	1,743	6.13%	341,054	8.84%
MARKETING GENERAL	103	2,083	(1,980)	-95.07%	103	2,083	(1,980)	-95.07%	25,000	0.41%
FINANCIAL ADVISORY	23,750	31,250	(7,500)	-24.00%	23,750	31,250	(7,500)	-24.00%	375,000	6.33%
CONFERENCE/TRAINING	384	1,667	(1,283)	-76.96%	384	1,667	(1,283)	-76.96%	20,000	1.92%
MISC. PROFESSIONAL SERVICES	18,708	18,708	-	0.00%	18,708	18,708	-	0.00%	224,500	8.33%
DATA PROCESSING	2,322	4,583	(2,261)	-49.34%	2,322	4,583	(2,261)	-49.34%	55,000	4.22%
TOTAL PROFESSIONAL SERVICES	304,655	317,610	(12,955)	-4.08%	304,655	317,610	(12,955)	-4.08%	4,096,624	7.44%

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OCCUPANCY COSTS										
OFFICE RENT	22,057	22,840	(783)	-3.43%	22,057	22,840	(783)	-3.43%	274,076	8.05%
EQUIPMENT RENTAL AND PURCHASES	1,368	1,700	(332)	-19.51%	1,368	1,700	(332)	-19.51%	20,400	6.71%
TELECOMMUNICATIONS	3,462	5,050	(1,588)	-31.44%	3,462	5,050	(1,588)	-31.44%	60,600	5.71%
UTILITIES	1,055	917	138	15.06%	1,055	917	138	15.06%	11,000	9.59%
DEPRECIATION	2,628	4,109	(1,481)	-36.05%	2,628	4,109	(1,481)	-36.05%	49,305	5.33%
INSURANCE	1,929	1,900	29	1.54%	1,929	1,900	29	1.54%	22,800	8.46%
TOTAL OCCUPANCY COSTS	32,500	36,516	(4,016)	-11.00%	32,500	36,516	(4,016)	-11.00%	438,181	7.42%
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	4,077	4,458	(381)	-8.54%	4,077	4,458	(381)	-8.54%	53,500	7.62%
BOARD MEETING - EXPENSES	4,196	3,000	1,196	39.85%	4,196	3,000	1,196	39.85%	36,000	11.65%
PRINTING	482	542	(60)	-11.11%	482	542	(60)	-11.11%	6,500	7.41%
POSTAGE & FREIGHT	1,175	1,250	(75)	-6.01%	1,175	1,250	(75)	-6.01%	15,000	7.83%
MEMBERSHIP, DUES & CONTRIBUTIONS	729	2,708	(1,979)	-73.09%	729	2,708	(1,979)	-73.09%	32,500	2.24%
PUBLICATIONS	159	250	(91)	-36.30%	159	250	(91)	-36.30%	3,000	5.31%
OFFICERS & DIRECTORS INSURANCE	16,604	15,833	771	4.87%	16,604	15,833	771	4.87%	190,000	8.74%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL GENL & ADMIN EXPENSES	27,422	28,041	(619)	-2.21%	27,422	28,041	(619)	-2.21%	336,500	8.15%
LOAN LOSS PROVISION/BAD DEBT	25,000	116,667	(91,667)	-78.57%	25,000	116,667	(91,667)	-78.57%	1,400,000	1.79%
OTHER										
INTEREST EXPENSE	550	550	-	0.00%	550	550	-	0.00%	6,317	8.71%
TOTAL OTHER	550	550	-	0.00%	550	550	-	0.00%	6,317	8.71%
TOTAL EXPENSES	631,192	712,118	(80,926)	-11.36%	631,192	712,118	(80,926)	-11.36%	9,018,734	7.00%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	572,019	12,960	559,059	4313.73%	572,019	12,960	559,059	4313.73%	(703,809)	-81.27%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFERS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
NET INCOME/(LOSS)	572,019	12,960	559,059	4313.73%	572,019	12,960	559,059	4313.73%	(703,809)	-81.27%

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Comparison
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	Actual July 2010	Actual July 2009	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2011	Actual YTD FY 2010	Year to Date Variance Actual vs. Actual	YTD % Variance
REVENUE								
INTEREST ON LOANS	314,046	426,713	(112,668)	-26.40%	314,046	426,713	(112,668)	-26.40%
INVESTMENT INTEREST & GAIN(LOSS)	66,185	(25,835)	92,020	-356.19%	66,185	(25,835)	92,020	-356.19%
ADMINISTRATIONS & APPLICATION FEES	756,097	537,727	218,370	40.61%	756,097	537,727	218,370	40.61%
ANNUAL ISSUANCE & LOAN FEES	34,580	47,407	(12,828)	-27.06%	34,580	47,407	(12,828)	-27.06%
OTHER INCOME	32,304	30,540	1,764	5.78%	32,304	30,540	1,764	5.78%
	-	-	-	0.00%	-	-	-	-
TOTAL REVENUE	1,203,211	1,016,552	186,659	18.36%	1,203,211	1,016,552	186,659	18.36%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	209,265	224,651	(15,386)	-6.85%	209,265	224,651	(15,386)	-6.85%
BENEFITS	26,310	23,706	2,603	10.98%	26,310	23,706	2,603	10.98%
TEMPORARY HELP	628	2,740	(2,112)	-77.09%	628	2,740	(2,112)	-77.09%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	-	-	-	0.00%
TRAVEL & AUTO	4,863	1,161	3,702	318.94%	4,863	1,161	3,702	318.94%
TOTAL EMPLOYEE RELATED EXPENSES	241,065	252,258	(11,192)	-4.44%	241,065	252,258	(11,192)	-4.44%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	22,958	16,575	6,383	38.51%	22,958	16,575	6,383	38.51%
LOAN EXPENSE & BANK FEE	206,267	(824,723)	1,030,990	-125.01%	206,267	(824,723)	1,030,990	-125.01%
ACCOUNTING & AUDITING	30,164	24,859	5,305	21.34%	30,164	24,859	5,305	21.34%
MARKETING GENERAL	103	-	103	0.00%	103	-	103	0.00%
FINANCIAL ADVISORY	23,750	18,333	5,417	29.55%	23,750	18,333	5,417	29.55%
CONFERENCE/TRAINING	384	-	384	0.00%	384	-	384	0.00%
MISC. PROFESSIONAL SERVICES	18,708	3,333	15,375	0.00%	18,708	3,333	15,375	461.30%
DATA PROCESSING	2,322	2,533	(211)	-8.34%	2,322	2,533	(211)	-8.34%
TOTAL PROFESSIONAL SERVICES	304,655	(759,090)	1,063,746	-140.13%	304,655	(759,090)	1,063,746	-140.13%

**Illinois Finance Authority
Consolidated
Statement of Activities
Comparison
for July 2010 and July 2009**

	Actual July 2010	Actual July 2009	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2011	Actual YTD FY 2010	Year to Date Variance Actual vs. Actual	YTD % Variance
OCCUPANCY COSTS								
OFFICE RENT	22,057	22,106	(50)	-0.22%	22,057	22,106	(50)	-0.22%
EQUIPMENT RENTAL AND PURCHASES	1,368	3,953	(2,585)	-65.39%	1,368	3,953	(2,585)	-65.39%
TELECOMMUNICATIONS	3,462	5,451	(1,988)	-36.48%	3,462	5,451	(1,988)	-36.48%
UTILITIES	1,055	1,007	48	4.82%	1,055	1,007	48	4.82%
DEPRECIATION	2,628	5,227	(2,600)	-49.73%	2,628	5,227	(2,600)	-49.73%
INSURANCE	1,929	1,861	68	3.65%	1,929	1,861	68	3.65%
TOTAL OCCUPANCY COSTS	32,500	39,606	(7,106)	-17.94%	32,500	39,606	(7,106)	-17.94%
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	4,077	3,819	258	6.76%	4,077	3,819	258	6.76%
BOARD MEETING - EXPENSES	4,196	237	3,959	1673.49%	4,196	237	3,959	1673.49%
PRINTING	482	569	(87)	-15.29%	482	569	(87)	-15.29%
POSTAGE & FREIGHT	1,175	1,269	(94)	-7.40%	1,175	1,269	(94)	-7.40%
MEMBERSHIP, DUES & CONTRIBUTIONS	729	1,580	(851)	-53.88%	729	1,580	(851)	-53.88%
PUBLICATIONS	159	(6)	165	-2953.76%	159	(6)	165	-2953.76%
OFFICERS & DIRECTORS INSURANCE	16,604	16,917	(313)	-1.85%	16,604	16,917	(313)	-1.85%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
TOTAL GENL & ADMIN EXPENSES	27,422	24,385	3,037	12.46%	27,422	24,385	3,037	12.46%
LOAN LOSS PROVISION/BAD DEBT	25,000	25,000	-	0.00%	25,000	25,000	-	0.00%
OTHER								
INTEREST EXPENSE	550	597	(47)	-7.87%	550	597	(47)	-7.87%
TOTAL OTHER	550	597	(47)	-7.87%	550	597	(47)	-7.87%
TOTAL EXPENSES	631,192	(417,245)	1,048,437	-251.28%	631,192	(417,245)	1,048,437	-251.28%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	572,019	1,433,798	(861,778)	-60.10%	572,019	1,433,798	(861,778)	-60.10%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER TO STATE OF ILLINOIS	-	-	-	0.00%	-	-	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	572,019	1,433,798	(861,778)	-60.10%	572,019	1,433,798	(861,778)	-60.10%

Illinois Finance Authority
Consolidated
Unaudited
Balance Sheet
for the One Month Ending July 31, 2010

	<u>Actual July 2009</u>	<u>Actual July 2010</u>
ASSETS		
CASH & INVESTMENTS, UNRESTRICTED	\$ 28,774,436	\$ 34,735,088
RECEIVABLES, NET	115,844	101,950
LOAN RECEIVABLE, NET	95,198,178	88,030,074
OTHER RECEIVABLES	462,544	1,378,213
PREPAID EXPENSES	<u>59,945</u>	<u>222,710</u>
 TOTAL CURRENT ASSETS	 124,610,947	 124,468,035
 FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	 93,457	 60,700
 DEFERRED ISSUANCE COSTS	 566,734	 475,687
OTHER ASSETS		
CASH, INVESTMENTS & RESERVES	38,197,542	40,642,356
VENTURE CAPITAL INVESTMENTS	5,377,739	2,512,917
OTHER	<u>3,000,000</u>	<u>3,000,000</u>
 TOTAL OTHER ASSETS	 46,575,281	 46,155,273
 TOTAL ASSETS	 <u>\$ 171,846,419</u>	 <u>\$ 171,159,695</u>
 LIABILITIES		
CURRENT LIABILITIES	838,612	1,472,137
LONG-TERM LIABILITIES	<u>56,671,996</u>	<u>56,880,316</u>
 TOTAL LIABILITIES	 57,510,608	 58,352,453
EQUITY		
CONTRIBUTED CAPITAL	35,608,692	35,608,692
RETAINED EARNINGS	27,173,957	26,227,036
NET INCOME / (LOSS)	1,433,798	572,019
RESERVED/RESTRICTED FUND BALANCE	37,471,193	37,751,324
UNRESERVED FUND BALANCE	<u>12,648,171</u>	<u>12,648,171</u>
 TOTAL EQUITY	 114,335,811	 112,807,242
 TOTAL LIABILITIES & EQUITY	 <u>\$ 171,846,419</u>	 <u>\$ 171,159,695</u>

**Illinois Finance Authority
General Fund
Unaudited
Balance Sheet
for the One Month Ending July 31, 2010**

		Actual July 2010
ASSETS		
CASH & INVESTMENTS, UNRESTRICTED	\$	21,207,745
RECEIVABLES, NET		101,950
LOAN RECEIVABLE, NET		19,657,261
OTHER RECEIVABLES		130,367
PREPAID EXPENSES		222,710
TOTAL CURRENT ASSETS		41,320,033
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION		60,700
DEFERRED ISSUANCE COSTS		351,706
OTHER ASSETS		
CASH, INVESTMENTS & RESERVES		1,580,877
VENTURE CAPITAL INVESTMENTS		-
OTHER		(859)
TOTAL OTHER ASSETS		1,580,018
TOTAL ASSETS	\$	43,312,457
LIABILITIES		
CURRENT LIABILITIES	\$	1,365,399
LONG-TERM LIABILITIES		510,689
TOTAL LIABILITIES		1,876,088
EQUITY		
CONTRIBUTED CAPITAL		4,111,479
RETAINED EARNINGS		24,842,492
NET INCOME / (LOSS)		511,100
RESERVED/RESTRICTED FUND BALANCE		1,732,164
UNRESERVED FUND BALANCE		10,239,134
TOTAL EQUITY		41,436,369
TOTAL LIABILITIES & EQUITY	\$	43,312,457