

August 13, 2013

TO: William A. Brandt, Jr., Chairman  
Dr. William Barclay  
Gila J. Bronner  
James J. Fuentes  
Norman M. Gold  
Lerry Knox  
Edward H. Leonard, Sr.  
Carmen Lonstein

Michael W. Goetz, Vice-Chairman  
Terrence M. O'Brien  
Heather D. Parish  
Mayor Barrett F. Pedersen  
Roger Poole  
Mordecai Tessler  
Bradley A. Zeller

RE: Message from the Executive Director

Dear Members of the Authority:

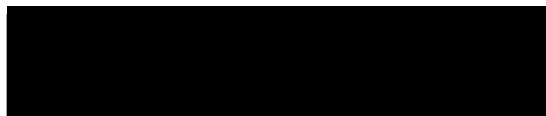
This month, we are pleased to present for your consideration a diverse agenda that includes projects representing local government, education and healthcare sectors with requests totaling \$347 million.

On July 15, 2013, Governor Pat Quinn signed SB 1603 into law as Public Act 98-0090 (effective immediately). As noted in the June 2013 Executive Director Message, SB 1603 is hallmark legislation for the Authority. SB 1603/P.A. 98-0090 was sponsored by Senator Michael Hastings and Representative Kelly Burke who were ably assisted by a bipartisan team of co-sponsors: Senator Pam Althoff and Representatives Naomi Jakobsson, Joe Sosnowski, Tom Demmer, Pat Verschoore, Jim Sacia, Deborah Mell, Bob Pritchard, Ken Dunkin, Ron Sandack, Jim Durkin, Ann Williams and Robyn Gabel.

SB 1603/P.A. 98-0090 provides the Authority with several expanded job creation tools, the ability to issue multi-state conduit bonds on behalf of qualifying for-profit businesses, for example, as well as streamlining the Authority's administrative operations with respect to procurement procedures. Proposed procurement procedures authorized by SB 1603/P.A. 98-0098, which are consistent with State policies regarding transparency and accountability, are presented for consideration in Agenda Item 8.

I look forward to continuing to work with you in support of jobs and financing capital expansion projects throughout Illinois.

Respectfully,



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Christopher B. Meister  
Executive Director

Attachments:

Attachment 1 - Monthly Bonds Activity Report