

**Illinois Finance Authority**  
**General Fund - Actual to Budget**  
**Statement of Activities**  
**for Period Ending**  
**August 31, 2012**

	Actual August 2012	Budget August 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
<b>REVENUE</b>										
INTEREST ON LOANS	21,539	16,560	4,979	30.07%	43,226	37,579	5,647	15.03%	269,742	16.02%
INVESTMENT INTEREST & GAIN(LOSS)	4,032	2,083	1,949	93.57%	7,302	4,166	3,136	75.28%	25,000	29.21%
ADMINISTRATIONS & APPLICATION FEES	80,735	456,729	(375,994)	-82.32%	504,436	918,294	(413,858)	-45.07%	3,789,504	13.31%
ANNUAL ISSUANCE & LOAN FEES	29,861	30,526	(665)	-2.18%	57,514	61,541	(4,027)	-6.54%	386,222	14.89%
OTHER INCOME	143,308	17,198	126,110	733.28%	148,474	34,396	114,078	331.66%	206,375	71.94%
<b>TOTAL REVENUE</b>	<b>279,475</b>	<b>523,096</b>	<b>(243,621)</b>	<b>-46.57%</b>	<b>760,952</b>	<b>1,055,976</b>	<b>(295,024)</b>	<b>-27.94%</b>	<b>4,676,843</b>	<b>16.27%</b>
<b>EXPENSES</b>										
<b>EMPLOYEE RELATED EXPENSES</b>										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	111,076	124,760	(13,684)	-10.97%	225,575	251,208	(25,633)	-10.20%	1,462,277	15.43%
BENEFITS	19,615	20,158	(543)	-2.69%	39,680	40,316	(636)	-1.58%	244,896	16.20%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	150	500	(350)	-70.00%	150	1,000	(850)	-85.00%	6,000	2.50%
TRAVEL & AUTO	4,294	5,000	(706)	-14.12%	5,974	10,000	(4,026)	-40.26%	60,000	9.96%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>135,135</b>	<b>150,418</b>	<b>(15,283)</b>	<b>-10.16%</b>	<b>271,379</b>	<b>302,524</b>	<b>(31,145)</b>	<b>-10.30%</b>	<b>1,773,173</b>	<b>15.30%</b>
<b>PROFESSIONAL SERVICES</b>										
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	38,140	37,458	682	1.82%	75,695	74,916	779	1.04%	449,500	16.84%
LOAN EXPENSE & BANK FEE	7,966	8,750	(784)	-8.96%	17,931	17,500	431	2.46%	105,000	17.08%
ACCOUNTING & AUDITING	29,415	24,754	4,661	18.83%	55,042	49,508	5,534	11.18%	297,000	18.53%
MARKETING GENERAL	105	1,250	(1,145)	-91.60%	1,944	2,500	(556)	-22.24%	15,000	12.96%
FINANCIAL ADVISORY	8,333	8,333	-	0.00%	16,666	16,666	-	0.00%	100,000	16.67%
CONFERENCE/TRAINING	1,600	2,500	(900)	-36.00%	3,525	5,000	(1,475)	-29.50%	30,000	11.75%
MISC. PROFESSIONAL SERVICES	6,250	6,250	-	0.00%	12,500	12,500	-	0.00%	75,000	16.67%
DATA PROCESSING	2,206	5,833	(3,627)	-62.18%	5,392	11,666	(6,274)	-53.78%	70,000	7.70%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>94,015</b>	<b>95,128</b>	<b>(1,113)</b>	<b>-1.17%</b>	<b>188,695</b>	<b>190,256</b>	<b>(1,561)</b>	<b>-0.82%</b>	<b>1,141,500</b>	<b>16.53%</b>
<b>OCCUPANCY COSTS</b>										
OCCUPANCY COSTS										
OFFICE RENT	21,240	22,406	(1,166)	-5.20%	42,480	44,812	(2,332)	-5.20%	268,872	15.80%
EQUIPMENT RENTAL AND PURCHASES	1,046	1,333	(287)	-21.53%	1,987	2,666	(679)	-25.47%	16,000	12.42%
TELECOMMUNICATIONS	1,031	2,917	(1,886)	-64.66%	4,081	5,834	(1,753)	-30.05%	35,000	11.66%
UTILITIES	943	1,000	(57)	-5.70%	1,843	2,000	(157)	-7.85%	12,000	15.36%
DEPRECIATION	3,621	2,708	913	33.71%	7,314	5,416	1,898	35.04%	32,500	22.50%
INSURANCE	1,951	2,083	(132)	-6.34%	3,900	4,166	(266)	-6.39%	25,000	15.60%
<b>TOTAL OCCUPANCY COSTS</b>	<b>29,832</b>	<b>32,447</b>	<b>(2,615)</b>	<b>-8.06%</b>	<b>61,605</b>	<b>64,894</b>	<b>(3,289)</b>	<b>-5.07%</b>	<b>389,372</b>	<b>15.82%</b>

**Illinois Finance Authority  
General Fund - Actual to Budget  
Statement of Activities  
for Period Ending  
August 31, 2012**

	Actual August 2012	Budget August 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	1,168	2,983	(1,815)	-60.84%	4,344	5,966	(1,622)	-27.19%	35,800	12.13%
BOARD MEETING - EXPENSES	2,053	2,917	(864)	-29.62%	4,253	5,834	(1,581)	-27.10%	35,000	12.15%
PRINTING	500	833	(333)	-39.98%	1,092	1,666	(574)	-34.45%	10,000	10.92%
POSTAGE & FREIGHT	2,808	1,250	1,558	124.64%	3,646	2,500	1,146	45.84%	15,000	24.31%
MEMBERSHIP, DUES & CONTRIBUTIONS	369	2,000	(1,631)	-81.55%	1,877	4,000	(2,123)	-53.08%	34,000	5.52%
PUBLICATIONS	-	583	(583)	-100.00%	19	1,166	(1,147)	-98.37%	7,000	0.27%
OFFICERS & DIRECTORS INSURANCE	16,542	16,667	(125)	-0.75%	31,650	33,334	(1,684)	-5.05%	200,000	15.83%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>TOTAL GENL &amp; ADMIN EXPENSES</b>	<b>23,440</b>	<b>27,233</b>	<b>(3,793)</b>	<b>-13.93%</b>	<b>46,881</b>	<b>54,466</b>	<b>(7,585)</b>	<b>-13.93%</b>	<b>336,800</b>	<b>13.92%</b>
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>TOTAL OTHER</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL EXPENSES</b>	<b>282,422</b>	<b>305,226</b>	<b>(22,804)</b>	<b>-7.47%</b>	<b>568,560</b>	<b>612,140</b>	<b>(43,580)</b>	<b>-7.12%</b>	<b>3,640,845</b>	<b>15.62%</b>
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	(2,947)	217,870	(220,817)	-101.35%	192,392	443,836	(251,444)	-56.65%	1,035,998	18.57%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>TRANSFER</b>	<b>317,153</b>	<b>-</b>	<b>317,153</b>	<b>0.00%</b>	<b>317,153</b>	<b>-</b>	<b>317,153</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
<b>NET INCOME/(LOSS)</b>	<b>314,206</b>	<b>217,870</b>	<b>96,336</b>	<b>44.22%</b>	<b>509,545</b>	<b>443,836</b>	<b>65,709</b>	<b>14.80%</b>	<b>1,035,998</b>	<b>49.18%</b>

**Illinois Finance Authority  
General Fund - Actual to Actual  
Statement of Activities  
for Period Ending August 31, 2012**

	Actual August 2012	Actual August 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
<b>REVENUE</b>								
INTEREST ON LOANS	21,539	53,087	(31,548)	-59.43%	43,226	288,688	(245,462)	-85.03%
INVESTMENT INTEREST & GAIN(LOSS)	4,032	2,297	1,735	75.53%	7,302	3,843	3,459	90.01%
ADMINISTRATIONS & APPLICATION FEES	80,735	212,201	(131,466)	-61.95%	504,436	257,412	247,024	95.96%
ANNUAL ISSUANCE & LOAN FEES	29,861	35,165	(5,304)	-15.08%	57,514	60,382	(2,868)	-4.75%
OTHER INCOME	143,308	6,667	136,641	2049.51%	148,474	13,595	134,879	992.12%
<b>TOTAL REVENUE</b>	<b>279,475</b>	<b>309,417</b>	<b>(29,942)</b>	<b>-9.68%</b>	<b>760,952</b>	<b>623,920</b>	<b>137,032</b>	<b>21.96%</b>
<b>EXPENSES</b>								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	111,076	122,660	(11,584)	-9.44%	225,575	268,696	(43,121)	-16.05%
BENEFITS	19,615	20,150	(535)	-2.66%	39,680	43,048	(3,368)	-7.82%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%
EDUCATION & DEVELOPMENT	150	-	150	0.00%	150	-	150	#DIV/0!
TRAVEL & AUTO	4,294	2,971	1,323	44.53%	5,974	6,524	(550)	-8.43%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>135,135</b>	<b>145,781</b>	<b>(10,646)</b>	<b>-7.30%</b>	<b>271,379</b>	<b>318,268</b>	<b>(46,889)</b>	<b>-14.73%</b>
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	38,140	29,298	8,842	30.18%	75,695	59,904	15,791	26.36%
LOAN EXPENSE & BANK FEE	7,966	8,926	(960)	-10.76%	17,931	18,113	(182)	-1.00%
ACCOUNTING & AUDITING	29,415	20,705	8,710	42.07%	55,042	41,410	13,632	32.92%
MARKETING GENERAL	105	519	(414)	-79.77%	1,944	519	1,425	274.57%
FINANCIAL ADVISORY	8,333	16,667	(8,334)	-50.00%	16,666	33,334	(16,668)	-50.00%
CONFERENCE/TRAINING	1,600	2,780	(1,180)	-42.45%	3,525	2,780	745	26.80%
MISC. PROFESSIONAL SERVICES	6,250	9,167	(2,917)	-31.82%	12,500	18,334	(5,834)	-31.82%
DATA PROCESSING	2,206	2,569	(363)	-14.13%	5,392	5,295	97	1.83%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>94,015</b>	<b>90,631</b>	<b>3,384</b>	<b>3.73%</b>	<b>188,695</b>	<b>179,689</b>	<b>9,006</b>	<b>5.01%</b>
OCCUPANCY COSTS								
OFFICE RENT	21,240	22,657	(1,417)	-6.25%	42,480	44,455	(1,975)	-4.44%
EQUIPMENT RENTAL AND PURCHASES	1,046	3,209	(2,163)	-67.40%	1,987	4,302	(2,315)	-53.81%
TELECOMMUNICATIONS	1,031	2,915	(1,884)	-64.63%	4,081	5,822	(1,741)	-29.90%
UTILITIES	943	1,023	(80)	-7.82%	1,843	2,389	(546)	-22.85%
DEPRECIATION	3,621	2,282	1,339	58.68%	7,314	4,566	2,748	60.18%
INSURANCE	1,951	1,946	5	0.26%	3,900	3,890	10	0.26%
<b>TOTAL OCCUPANCY COSTS</b>	<b>29,832</b>	<b>34,032</b>	<b>(4,200)</b>	<b>-12.34%</b>	<b>61,605</b>	<b>65,424</b>	<b>(3,819)</b>	<b>-5.84%</b>

**Illinois Finance Authority  
General Fund - Actual to Actual  
Statement of Activities  
for Period Ending August 31, 2012**

	Actual August 2012	Actual August 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	1,168	3,972	(2,804)	-70.59%	4,344	5,569	(1,225)	-22.00%
BOARD MEETING - EXPENSES	2,053	2,135	(82)	-3.84%	4,253	4,885	(632)	-12.94%
PRINTING	500	900	(400)	-44.44%	1,092	1,889	(797)	-42.19%
POSTAGE & FREIGHT	2,808	5,086	(2,278)	-44.79%	3,646	5,480	(1,834)	-33.47%
MEMBERSHIP, DUES & CONTRIBUTIONS	369	1,371	(1,002)	-73.09%	1,877	2,364	(487)	-20.60%
PUBLICATIONS	-	355	(355)	-100.00%	19	452	(433)	-95.80%
OFFICERS & DIRECTORS INSURANCE	16,542	15,261	1,281	8.39%	31,650	30,522	1,128	3.70%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
TOTAL GENL & ADMIN EXPENSES	23,440	29,080	(5,640)	-19.39%	46,881	51,161	(4,280)	-8.37%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%
OTHER								
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%
TOTAL EXPENSES	282,422	299,524	(17,102)	-5.71%	568,560	614,542	(45,982)	-7.48%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	(2,947)	9,893	(12,840)	-129.79%	192,392	9,378	183,014	1951.52%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	317,153	-	317,153	0.00%	317,153	-	317,153	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	314,206	9,893	304,313	3076.04%	509,545	9,378	500,167	5333.41%

**Illinois Finance Authority  
General Fund  
Unaudited  
Balance Sheet  
for the Two Months Ending August 31, 2012**

	Actual August 2011	Actual August 2012
<b>ASSETS</b>		
CASH & INVESTMENTS, UNRESTRICTED	\$ 32,516,232	\$ 41,285,500
RECEIVABLES, NET	88,500	152,096
LOAN RECEIVABLE, NET	11,301,510	6,174,257
OTHER RECEIVABLES	267,323	52,909
PREPAID EXPENSES	194,098	230,854
 TOTAL CURRENT ASSETS	 44,367,663	 47,895,616
 FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	 141,149	 101,019
 DEFERRED ISSUANCE COSTS	 288,887	 239,430
<b>OTHER ASSETS</b>		
CASH RESTRICTED, INVESTMENTS & RESERVES	874,347	875,064
VENTURE CAPITAL INVESTMENTS	-	-
OTHER	-	7,669
 TOTAL OTHER ASSETS	 874,347	 882,733
 TOTAL ASSETS	 \$ 45,672,046	 \$ 49,118,798
 <b>LIABILITIES</b>		
CURRENT LIABILITIES	\$ 1,655,213	\$ 532,251
LONG-TERM LIABILITIES	423,130	353,406
 TOTAL LIABILITIES	 2,078,343	 885,657
<b>EQUITY</b>		
CONTRIBUTED CAPITAL	4,111,479	4,111,479
RETAINED EARNINGS	27,501,548	31,640,819
NET INCOME / (LOSS)	9,378	509,545
RESERVED/RESTRICTED FUND BALANCE	1,732,164	1,732,164
UNRESERVED FUND BALANCE	10,239,134	10,239,134
 TOTAL EQUITY	 43,593,703	 48,233,141
 TOTAL LIABILITIES & EQUITY	 \$ 45,672,046	 \$ 49,118,798

**Illinois Finance Authority**  
**Consolidated - Actual to Budget**  
**Statement of Activities**  
**for Period Ending**  
**August 31, 2012**

	Actual August 2012	Budget August 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
<b>REVENUE</b>										
INTEREST ON LOANS	160,137	153,192	6,945	4.53%	320,517	315,841	4,676	1.48%	1,931,461	16.59%
INVESTMENT INTEREST & GAIN(LOSS)	180,346	45,154	135,192	299.40%	222,706	90,308	132,398	146.61%	543,350	40.99%
ADMINISTRATIONS & APPLICATION FEES	80,735	456,729	(375,994)	-82.32%	504,436	918,294	(413,858)	-45.07%	3,789,504	13.31%
ANNUAL ISSUANCE & LOAN FEES	29,861	30,526	(665)	-2.18%	57,514	61,541	(4,027)	-6.54%	386,222	14.89%
OTHER INCOME	196,185	42,198	153,987	364.92%	219,544	84,396	135,148	160.14%	506,375	43.36%
<b>TOTAL REVENUE</b>	<b>647,264</b>	<b>727,799</b>	<b>(80,535)</b>	<b>-11.07%</b>	<b>1,324,717</b>	<b>1,470,380</b>	<b>(145,663)</b>	<b>-9.91%</b>	<b>7,156,912</b>	<b>18.51%</b>
<b>EXPENSES</b>										
<b>EMPLOYEE RELATED EXPENSES</b>										
COMPENSATION & TAXES	111,076	124,760	(13,684)	-10.97%	225,575	251,208	(25,633)	-10.20%	1,462,277	15.43%
BENEFITS	19,615	20,158	(543)	-2.69%	39,680	40,316	(636)	-1.58%	244,896	16.20%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	150	500	(350)	-70.00%	150	1,000	(850)	-85.00%	6,000	2.50%
TRAVEL & AUTO	4,294	5,000	(706)	-14.12%	5,974	10,000	(4,026)	-40.26%	60,000	9.96%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>135,135</b>	<b>150,418</b>	<b>(15,283)</b>	<b>-10.16%</b>	<b>271,379</b>	<b>302,524</b>	<b>(31,145)</b>	<b>-10.30%</b>	<b>1,773,173</b>	<b>15.30%</b>
<b>PROFESSIONAL SERVICES</b>										
CONSULTING, LEGAL & ADMIN	40,223	39,542	681	1.72%	79,861	79,084	777	0.98%	474,500	16.83%
LOAN EXPENSE & BANK FEE	169,477	170,236	(759)	-0.45%	340,929	340,472	457	0.13%	2,042,832	16.69%
ACCOUNTING & AUDITING	30,714	26,653	4,061	15.24%	57,640	53,306	4,334	8.13%	319,791	18.02%
MARKETING GENERAL	105	1,250	(1,145)	-91.60%	1,944	2,500	(556)	-22.24%	15,000	12.96%
FINANCIAL ADVISORY	8,333	8,333	-	0.00%	16,666	16,666	-	0.00%	100,000	16.67%
CONFERENCE/TRAINING	1,600	2,500	(900)	-36.00%	3,525	5,000	(1,475)	-29.50%	30,000	11.75%
MISC. PROFESSIONAL SERVICES	9,583	9,583	-	0.00%	19,166	19,166	-	0.00%	115,000	16.67%
DATA PROCESSING	2,206	5,833	(3,627)	-62.18%	5,392	11,666	(6,274)	-53.78%	70,000	7.70%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>262,241</b>	<b>263,930</b>	<b>(1,689)</b>	<b>-0.64%</b>	<b>525,123</b>	<b>527,860</b>	<b>(2,737)</b>	<b>-0.52%</b>	<b>3,167,123</b>	<b>16.58%</b>
<b>OCCUPANCY COSTS</b>										
OFFICE RENT	21,240	22,406	(1,166)	-5.20%	42,480	44,812	(2,332)	-5.20%	268,872	15.80%
EQUIPMENT RENTAL AND PURCHASES	1,046	1,333	(287)	-21.53%	1,987	2,666	(679)	-25.47%	16,000	12.42%
TELECOMMUNICATIONS	1,031	2,917	(1,886)	-64.66%	4,081	5,834	(1,753)	-30.05%	35,000	11.66%
UTILITIES	943	1,000	(57)	-5.70%	1,843	2,000	(157)	-7.85%	12,000	15.36%
DEPRECIATION	3,621	2,708	913	33.71%	7,314	5,416	1,898	35.04%	32,500	22.50%
INSURANCE	1,951	2,083	(132)	-6.34%	3,900	4,166	(266)	-6.39%	25,000	15.60%
<b>TOTAL OCCUPANCY COSTS</b>	<b>29,832</b>	<b>32,447</b>	<b>(2,615)</b>	<b>-8.06%</b>	<b>61,605</b>	<b>64,894</b>	<b>(3,289)</b>	<b>-5.07%</b>	<b>389,372</b>	<b>15.82%</b>

**Illinois Finance Authority**  
**Consolidated - Actual to Budget**  
**Statement of Activities**  
**for Period Ending**  
**August 31, 2012**

	Actual August 2012	Budget August 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	1,168	2,983	(1,815)	-60.84%	4,343	5,966	(1,623)	-27.20%	35,800	12.13%
BOARD MEETING - EXPENSES	2,053	2,917	(864)	-29.62%	4,253	5,834	(1,581)	-27.10%	35,000	12.15%
PRINTING	500	833	(333)	-39.98%	1,092	1,666	(574)	-34.45%	10,000	10.92%
POSTAGE & FREIGHT	2,808	1,250	1,558	124.64%	3,646	2,500	1,146	45.84%	15,000	24.31%
MEMBERSHIP, DUES & CONTRIBUTIONS	370	2,000	(1,630)	-81.50%	1,877	4,000	(2,123)	-53.08%	34,000	5.52%
PUBLICATIONS	-	583	(583)	-100.00%	19	1,166	(1,147)	-98.37%	7,000	0.27%
OFFICERS & DIRECTORS INSURANCE	16,542	16,667	(125)	-0.75%	31,650	33,334	(1,684)	-5.05%	200,000	15.83%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>TOTAL GENL &amp; ADMIN EXPENSES</b>	<b>23,441</b>	<b>27,233</b>	<b>(3,792)</b>	<b>-13.92%</b>	<b>46,880</b>	<b>54,466</b>	<b>(7,586)</b>	<b>-13.93%</b>	<b>336,800</b>	<b>13.92%</b>
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	455	455	-	0.00%	909	910	(1)	-0.11%	5,166	17.60%
<b>TOTAL OTHER</b>	<b>455</b>	<b>455</b>	<b>-</b>	<b>0.00%</b>	<b>909</b>	<b>910</b>	<b>(1)</b>	<b>-0.11%</b>	<b>5,166</b>	<b>0.00%</b>
<b>TOTAL EXPENSES</b>	<b>451,104</b>	<b>474,483</b>	<b>(23,379)</b>	<b>-4.93%</b>	<b>905,896</b>	<b>950,654</b>	<b>(44,758)</b>	<b>-4.71%</b>	<b>5,671,634</b>	<b>15.97%</b>
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	196,160	253,316	(57,156)	-22.56%	418,821	519,726	(100,905)	-19.42%	1,485,278	28.20%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
REVENUE GRANT	841,399	-	841,399	0.00%	841,399	-	841,399	0.00%	-	0.00%
TRANSFER FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
<b>NET INCOME/(LOSS)</b>	<b>1,037,559</b>	<b>253,316</b>	<b>784,243</b>	<b>309.59%</b>	<b>1,260,220</b>	<b>519,726</b>	<b>740,494</b>	<b>142.48%</b>	<b>1,485,278</b>	<b>84.85%</b>

**Illinois Finance Authority  
Consolidated Statement of Activities  
Comparison  
for Period Ending  
August 31, 2012**

	Actual August 2012	Actual August 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
<b>REVENUE</b>								
INTEREST ON LOANS	160,137	353,681	(193,544)	-54.72%	320,517	862,128	(541,611)	-62.82%
INVESTMENT INTEREST & GAIN(LOSS)	180,346	172,100	8,246	4.79%	222,706	129,670	93,036	71.75%
ADMINISTRATIONS & APPLICATION FEES	80,735	212,201	(131,466)	-61.95%	504,436	257,412	247,024	95.96%
ANNUAL ISSUANCE & LOAN FEES	29,861	35,165	(5,304)	-15.08%	57,514	60,382	(2,868)	-4.75%
OTHER INCOME	196,185	53,347	142,838	267.75%	219,544	64,527	155,017	240.24%
<b>TOTAL REVENUE</b>	<b>647,264</b>	<b>826,494</b>	<b>(179,230)</b>	<b>-21.69%</b>	<b>1,324,717</b>	<b>1,374,119</b>	<b>(49,402)</b>	<b>-3.60%</b>
<b>EXPENSES</b>								
<b>EMPLOYEE RELATED EXPENSES</b>								
COMPENSATION & TAXES	111,076	122,660	(11,584)	-9.44%	225,575	268,696	(43,121)	-16.05%
BENEFITS	19,615	20,150	(535)	-2.66%	39,680	43,048	(3,368)	-7.82%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%
EDUCATION & DEVELOPMENT	150	-	150	0.00%	150	-	150	#DIV/0!
TRAVEL & AUTO	4,294	2,971	1,323	44.53%	5,974	6,524	(550)	-8.43%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>135,135</b>	<b>145,781</b>	<b>(10,646)</b>	<b>-7.30%</b>	<b>271,379</b>	<b>318,268</b>	<b>(46,889)</b>	<b>-14.73%</b>
<b>PROFESSIONAL SERVICES</b>								
CONSULTING, LEGAL & ADMIN	40,223	31,381	8,842	28.18%	79,861	64,070	15,791	24.65%
LOAN EXPENSE & BANK FEE	169,477	1,225,498	(1,056,021)	-86.17%	340,929	530,607	(189,678)	-35.75%
ACCOUNTING & AUDITING	30,714	22,254	8,460	38.02%	57,640	44,508	13,132	29.50%
MARKETING GENERAL	105	519	(414)	-79.77%	1,944	519	1,425	274.57%
FINANCIAL ADVISORY	8,333	16,667	(8,334)	-50.00%	16,666	33,334	(16,668)	-50.00%
CONFERENCE/TRAINING	1,600	2,780	(1,180)	-42.45%	3,525	2,780	745	26.80%
MISC. PROFESSIONAL SERVICES	9,583	12,500	(2,917)	-23.34%	19,166	25,000	(5,834)	-23.34%
DATA PROCESSING	2,206	2,569	(363)	-14.13%	5,392	5,295	97	1.83%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>262,241</b>	<b>1,314,168</b>	<b>(1,051,927)</b>	<b>-80.05%</b>	<b>525,123</b>	<b>706,113</b>	<b>(180,990)</b>	<b>-25.63%</b>
<b>OCCUPANCY COSTS</b>								
OFFICE RENT	21,240	22,657	(1,417)	-6.25%	42,480	44,455	(1,975)	-4.44%
EQUIPMENT RENTAL AND PURCHASES	1,046	3,209	(2,163)	-67.40%	1,987	4,302	(2,315)	-53.81%
TELECOMMUNICATIONS	1,031	2,915	(1,884)	-64.63%	4,081	5,822	(1,741)	-29.90%
UTILITIES	943	1,023	(80)	-7.82%	1,843	2,389	(546)	-22.85%
DEPRECIATION	3,621	2,282	1,339	58.68%	7,314	4,566	2,748	60.18%
INSURANCE	1,951	1,945	6	0.31%	3,900	3,890	10	0.26%
<b>TOTAL OCCUPANCY COSTS</b>	<b>29,832</b>	<b>34,031</b>	<b>(4,199)</b>	<b>-12.34%</b>	<b>61,605</b>	<b>65,424</b>	<b>(3,819)</b>	<b>-5.84%</b>



**Illinois Finance Authority  
Consolidated Statement of Activities  
Comparison  
for Period Ending  
August 31, 2012**

	Actual August 2012	Actual August 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	1,168	3,972	(2,804)	-70.59%	4,343	5,569	(1,226)	-22.01%
BOARD MEETING - EXPENSES	2,053	2,135	(82)	-3.84%	4,253	4,885	(632)	-12.94%
PRINTING	500	900	(400)	-44.44%	1,092	1,889	(797)	-42.19%
POSTAGE & FREIGHT	2,808	5,086	(2,278)	-44.79%	3,646	5,480	(1,834)	-33.47%
MEMBERSHIP, DUES & CONTRIBUTIONS	370	1,371	(1,001)	-73.01%	1,877	2,364	(487)	-20.60%
PUBLICATIONS	-	355	(355)	-100.00%	19	452	(433)	-95.80%
OFFICERS & DIRECTORS INSURANCE	16,542	15,261	1,281	8.39%	31,650	30,522	1,128	3.70%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
TOTAL GENL & ADMIN EXPENSES	23,441	29,080	(5,639)	-19.39%	46,880	51,161	(4,281)	-8.37%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	#DIV/0!	-	-	-	#DIV/0!
OTHER								
INTEREST EXPENSE	455	503	(48)	-9.54%	909	1,005	(96)	-9.55%
TOTAL OTHER	455	503	(48)	0.00%	909	1,005	(96)	0.00%
TOTAL EXPENSES	451,104	1,523,563	(1,072,459)	-70.39%	905,896	1,141,971	(236,075)	-20.67%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	196,160	(697,069)	893,229	-128.14%	418,821	232,148	186,673	80.41%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT		-	-	0.00%		-	-	0.00%
TRANSFER		(3,169)	3,169	0.00%	-	(3,169)	3,169	0.00%
REVENUE GRANT	841,399	-	841,399	0.00%	841,399	-	841,399	0.00%
TRANSFERS FROM STATE		-	-	0.00%		-	-	0.00%
NET INCOME/(LOSS)	1,037,559	(700,238)	1,737,797	-248.17%	1,260,220	228,979	1,031,241	450.36%

**Illinois Finance Authority  
Consolidated  
Unaudited  
Balance Sheet  
for the Two Months Ending August 31, 2012**

	Actual August 2011	Actual August 2012
	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>		
CASH & INVESTMENTS, UNRESTRICTED	\$ 32,516,232	\$ 41,285,500
RECEIVABLES, NET	88,500	152,096
LOAN RECEIVABLE, NET	32,785,429	28,635,366
NOTES RECEIVABLE	38,663,637	34,643,937
OTHER RECEIVABLES	717,555	1,100,774
PREPAID EXPENSES	194,098	230,854
	<u>                    </u>	<u>                    </u>
TOTAL CURRENT ASSETS	104,965,451	106,048,527
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	141,149	101,019
DEFERRED ISSUANCE COSTS	390,718	322,676
<b>OTHER ASSETS</b>		
CASH RESTRICTED, INVESTMENTS & RESERVES	51,391,771	54,428,131
VENTURE CAPITAL INVESTMENTS	2,247,981	-
OTHER	3,000,000	3,000,000
	<u>                    </u>	<u>                    </u>
TOTAL OTHER ASSETS	56,639,752	57,428,131
TOTAL ASSETS	<u>\$ 162,137,070</u>	<u>\$163,900,353</u>
<b>LIABILITIES</b>		
CURRENT LIABILITIES	1,768,780	648,843
BONDS PAYABLE	46,840,000	42,130,000
OTHER LIABILITIES	1,272,627	2,051,731
	<u>                    </u>	<u>                    </u>
TOTAL LIABILITIES	49,881,407	44,830,574
<b>EQUITY</b>		
CONTRIBUTED CAPITAL	35,608,692	35,608,692
RETAINED EARNINGS	28,655,681	30,492,093
NET INCOME / (LOSS)	228,979	1,260,220
RESERVED/RESTRICTED FUND BALANCE	35,114,140	39,060,603
UNRESERVED FUND BALANCE	12,648,171	12,648,171
	<u>                    </u>	<u>                    </u>
TOTAL EQUITY	112,255,663	119,069,779
TOTAL LIABILITIES & EQUITY	<u>\$ 162,137,070</u>	<u>\$163,900,353</u>