

**Illinois Finance Authority
CONSOLIDATED - BUDGET SUMMARY
BUDGET FY 2009**

	Actual FY 2008	Budget FY 2009	\$ Change	% Change
REVENUE				
INTEREST ON LOANS	3,864,079	3,640,526	(223,553)	-6.14%
INVESTMENT INTEREST & GAIN(LOSS)	2,310,383	2,492,514	182,131	7.31%
ADMINISTRATIONS & APPLICATION FEES	7,245,822	5,781,179	(1,464,643)	-25.33%
ANNUAL ISSUANCE & LOAN FEES	957,627	665,575	(292,052)	-43.88%
OTHER INCOME	248,470	83,004	(165,466)	-199.35%
TOTAL REVENUE	14,626,381	12,662,798	(1,963,583)	-15.51%
EXPENSES				
EMPLOYEE RELATED EXPENSES				
COMPENSATION & TAXES	2,971,703	3,206,787	235,084	7.33%
BENEFITS	279,547	281,903	2,356	0.84%
TEMPORARY HELP	76,502	40,000	(36,502)	-91.25%
EDUCATION & DEVELOPMENT	3,553	5,000	1,447	28.94%
TRAVEL & AUTO	117,514	123,000	5,486	4.46%
TOTAL EMPLOYEE RELATED EXPENSES	3,448,818	3,656,690	207,872	5.68%
PROFESSIONAL SERVICES				
CONSULTING, LEGAL & ADMIN	762,040	842,400	80,360	9.54%
LOAN EXPENSE & BANK FEE	2,737,804	2,693,820	(43,984)	-1.63%
ACCOUNTING & AUDITING	388,009	361,708	(26,301)	-7.27%
MARKETING GENERAL	52,932	99,996	47,064	47.07%
FINANCIAL ADVISORY	295,372	300,000	4,628	1.54%
CONFERENCE/TRAINING	6,023	15,000	8,977	59.85%
MISCELLANEOUS PROFESSIONAL SERVICES	49,555	50,000	445	0.89%
DATA PROCESSING	56,303	45,000	(11,303)	-25.12%
TOTAL PROFESSIONAL SERVICES	4,348,039	4,407,924	59,885	1.36%
OCCUPANCY COSTS				
OFFICE RENT	289,784	310,856	21,072	6.78%
EQUIPMENT RENTAL AND PURCHASES	63,316	46,400	(16,916)	-36.46%
TELECOMMUNICATIONS	71,840	65,040	(6,800)	-10.45%
UTILITIES	12,584	11,200	(1,384)	-12.36%
DEPRECIATION	78,428	88,260	9,832	11.14%
INSURANCE	14,949	18,000	3,051	16.95%
TOTAL OCCUPANCY COSTS	530,901	539,756	8,855	1.64%
GENERAL & ADMINISTRATION				
OFFICE SUPPLIES	88,861	113,400	24,539	21.64%
BOARD MEETING - EXPENSES	53,726	35,800	(17,926)	-50.07%
PRINTING	14,048	14,400	352	2.45%
POSTAGE & FREIGHT	28,850	27,600	(1,250)	-4.53%
MEMBERSHIP, DUES & CONTRIBUTIONS	43,743	37,000	(6,743)	-18.23%
PUBLICATIONS	2,083	3,600	1,517	42.14%
OFFICERS & DIRECTORS INSURANCE	176,291	174,288	(2,003)	-1.15%
MISCELLANEOUS	57,721	500	(57,221)	-11444.18%
TOTAL GENERAL & ADMINISTRATION EXPENSES	465,323	406,588	(58,735)	-14.45%
LOAN LOSS PROVISION/BAD DEBT	400,620	900,000	499,380	55.49%
OTHER				
INTEREST EXPENSE	8,004	7,447	(557)	-7.47%
TOTAL OTHER	8,004	7,447	(557)	-7.47%
TOTAL EXPENSES	9,201,705	9,918,405	716,700	7.23%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS)	5,424,675	2,744,393	(2,680,282)	-97.66%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	(20,138)	(200,000)	(179,862)	89.93%
REVENUE GRANT	2,000,000	-	(2,000,000)	0.00%
APPROPRIATIONS FROM STATE	13,000,000	-	(13,000,000)	0.00%
NET INCOME/(LOSS)	20,404,538	2,544,393	(17,860,145)	-701.94%