

**Illinois Finance Authority  
GENERAL - BUDGET SUMMARY  
BUDGET FY 2012**

	Actual FY 2011	Budget FY 2012	\$ Change	% Change
<b>REVENUE</b>				
INTEREST ON LOANS	941,601	538,836	(402,765)	-42.77%
INVESTMENT INTEREST & GAIN(LOSS)	29,208	25,000	(4,208)	-14.41%
ADMINISTRATIONS & APPLICATION FEES	4,810,291	4,194,325	(615,966)	-12.81%
ANNUAL ISSUANCE & LOAN FEES	576,217	425,670	(150,547)	-26.13%
OTHER INCOME	295,328	163,250	(132,078)	-44.72%
<b>TOTAL REVENUE</b>	<b>6,652,645</b>	<b>5,347,081</b>	<b>(1,305,564)</b>	<b>-19.62%</b>
<b>EXPENSES</b>				
<b>EMPLOYEE RELATED EXPENSES</b>				
COMPENSATION & TAXES	1,776,596	1,730,791	(45,805)	-2.58%
BENEFITS	241,821	265,728	23,907	9.89%
TEMPORARY HELP	1,382	-	(1,382)	-100.00%
EDUCATION & DEVELOPMENT	7,087	10,000	2,913	41.10%
TRAVEL & AUTO	52,197	70,000	17,803	34.11%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>2,079,083</b>	<b>2,076,519</b>	<b>(2,564)</b>	<b>-0.12%</b>
<b>PROFESSIONAL SERVICES</b>				
CONSULTING, LEGAL & ADMIN	585,702	500,000	(85,702)	-14.63%
LOAN EXPENSE & BANK FEE	113,250	111,000	(2,250)	-1.99%
ACCOUNTING & AUDITING	216,074	263,536	47,462	21.97%
MARKETING GENERAL	14,268	15,000	732	5.13%
FINANCIAL ADVISORY	183,958	200,000	16,042	8.72%
CONFERENCE/TRAINING	17,258	30,000	12,742	73.83%
MISCELLANEOUS PROFESSIONAL SERVICES	108,211	110,000	1,789	1.65%
DATA PROCESSING	45,177	55,000	9,823	21.74%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>1,283,898</b>	<b>1,284,536</b>	<b>638</b>	<b>0.05%</b>
<b>OCCUPANCY COSTS</b>				
OFFICE RENT	254,848	268,284	13,436	5.27%
EQUIPMENT RENTAL AND PURCHASES	19,731	15,600	(4,131)	-20.94%
TELECOMMUNICATIONS	36,248	42,000	5,752	15.87%
UTILITIES	11,229	12,000	771	6.87%
DEPRECIATION	31,346	52,649	21,303	67.96%
INSURANCE	23,192	23,400	208	0.90%
<b>TOTAL OCCUPANCY COSTS</b>	<b>376,594</b>	<b>413,933</b>	<b>37,339</b>	<b>9.91%</b>
<b>GENERAL &amp; ADMINISTRATION</b>				
OFFICE SUPPLIES	39,031	34,800	(4,231)	-10.84%
BOARD MEETING - EXPENSES	32,709	32,000	(709)	-2.17%
PRINTING	9,912	10,500	588	5.93%
POSTAGE & FREIGHT	16,618	15,000	(1,618)	-9.74%
MEMBERSHIP, DUES & CONTRIBUTIONS	32,272	32,000	(272)	-0.84%
PUBLICATIONS	2,391	3,000	609	25.47%
OFFICERS & DIRECTORS INSURANCE	192,445	183,132	(9,313)	-4.84%
MISCELLANEOUS	-	-	-	0.00%
<b>TOTAL GENERAL &amp; ADMINISTRATION EXPENSES</b>	<b>325,379</b>	<b>310,432</b>	<b>(14,947)</b>	<b>-4.59%</b>
LOAN LOSS PROVISION/BAD DEBT	942,147	-	(942,147)	-100.00%
<b>OTHER</b>				
INTEREST EXPENSE	-	-	-	0.00%
<b>TOTAL OTHER</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL EXPENSES</b>	<b>5,007,100</b>	<b>4,085,420</b>	<b>(921,680)</b>	<b>-18.41%</b>
<b>NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS)</b>	<b>1,645,544</b>	<b>1,261,661</b>	<b>(383,883)</b>	<b>-23.33%</b>
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%
TRANSFERS	1,175,543	-	(1,175,543)	-100.00%
<b>NET INCOME/(LOSS)</b>	<b>2,821,087</b>	<b>1,261,661</b>	<b>(1,559,426)</b>	<b>-55.28%</b>