

**Illinois Finance Authority
General Fund - Actual to Budget
Statement of Activities
for Period Ending
January 31, 2013**

	Actual January 2013	Budget January 2013	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
REVENUE										
INTEREST ON LOANS	17,098	30,278	(13,180)	-43.53%	136,971	167,925	(30,954)	-18.43%	269,742	50.78%
INVESTMENT INTEREST & GAIN(LOSS)	2,788	2,083	705	33.85%	31,921	14,581	17,340	118.92%	25,000	127.68%
ADMINISTRATIONS & APPLICATION FEES	193,010	244,579	(51,569)	-21.08%	2,587,779	2,725,843	(138,064)	-5.07%	3,789,504	68.29%
ANNUAL ISSUANCE & LOAN FEES	30,405	65,671	(35,266)	-53.70%	204,546	292,421	(87,875)	-30.05%	386,222	52.96%
OTHER INCOME	125,497	17,198	108,299	629.72%	387,113	120,386	266,727	221.56%	206,375	187.58%
TOTAL REVENUE	368,798	359,809	8,989	2.50%	3,348,330	3,321,156	27,174	0.82%	4,676,843	71.59%
EXPENSES										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	134,957	121,434	13,523	11.14%	801,593	860,427	(58,834)	-6.84%	1,462,277	54.82%
BENEFITS	24,597	20,158	4,439	22.02%	143,730	143,106	624	0.44%	244,896	58.69%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	-	500	(500)	-100.00%	595	3,500	(2,905)	-83.00%	6,000	9.92%
TRAVEL & AUTO	3,973	5,000	(1,027)	-20.54%	28,542	35,000	(6,458)	-18.45%	60,000	47.57%
TOTAL EMPLOYEE RELATED EXPENSES	163,527	147,092	16,435	11.17%	974,460	1,042,033	(67,573)	-6.48%	1,773,173	54.96%
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	37,527	37,458	69	0.18%	353,919	262,206	91,713	34.98%	449,500	78.74%
LOAN EXPENSE & BANK FEE	7,980	8,750	(770)	-8.80%	56,002	61,250	(5,248)	-8.57%	105,000	53.34%
ACCOUNTING & AUDITING	27,216	24,754	2,462	9.95%	193,733	173,278	20,455	11.80%	297,000	65.23%
MARKETING GENERAL	70	1,250	(1,180)	-94.40%	2,457	8,750	(6,293)	-71.92%	15,000	16.38%
FINANCIAL ADVISORY	8,716	8,333	383	4.60%	94,275	58,331	35,944	61.62%	100,000	94.28%
CONFERENCE/TRAINING	1,495	2,500	(1,005)	-40.20%	10,515	17,500	(6,985)	-39.91%	30,000	35.05%
MISC. PROFESSIONAL SERVICES	6,250	6,250	-	0.00%	72,421	43,750	28,671	65.53%	75,000	96.56%
DATA PROCESSING	5,418	5,833	(415)	-7.11%	27,905	40,831	(12,926)	-31.66%	70,000	39.86%
TOTAL PROFESSIONAL SERVICES	94,672	95,128	(456)	-0.48%	811,227	665,896	145,331	21.82%	1,141,500	71.07%
OCCUPANCY COSTS										
OFFICE RENT	21,401	22,406	(1,005)	-4.49%	139,131	156,842	(17,711)	-11.29%	268,872	51.75%
EQUIPMENT RENTAL AND PURCHASES	1,058	1,333	(275)	-20.63%	8,336	9,331	(995)	-10.66%	16,000	52.10%
TELECOMMUNICATIONS	3,098	2,917	181	6.21%	19,436	20,419	(983)	-4.81%	35,000	55.53%
UTILITIES	878	1,000	(122)	-12.20%	6,637	7,000	(363)	-5.19%	12,000	55.31%
DEPRECIATION	4,063	2,708	1,355	50.04%	28,136	18,956	9,180	48.43%	32,500	86.57%
INSURANCE	1,953	2,083	(130)	-6.24%	13,668	14,581	(913)	-6.26%	25,000	54.67%
TOTAL OCCUPANCY COSTS	32,451	32,447	4	0.01%	215,344	227,129	(11,785)	-5.19%	389,372	55.31%

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	Actual January 2013	Budget January 2013	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	3,588	2,983	605	20.28%	22,296	20,881	1,415	6.78%	35,800	62.28%
BOARD MEETING - EXPENSES	2,654	2,917	(263)	-9.02%	16,944	20,419	(3,475)	-17.02%	35,000	48.41%
PRINTING	531	833	(302)	-36.25%	3,826	5,831	(2,005)	-34.39%	10,000	38.26%
POSTAGE & FREIGHT	1,682	1,250	432	34.56%	10,058	8,793	1,265	14.39%	15,000	67.05%
MEMBERSHIP, DUES & CONTRIBUTIONS	425	2,000	(1,575)	-78.75%	23,432	24,000	(568)	-2.37%	34,000	68.92%
PUBLICATIONS	85	583	(498)	-85.42%	647	1,219	(572)	-46.92%	7,000	9.24%
OFFICERS & DIRECTORS INSURANCE	16,519	16,667	(148)	-0.89%	114,119	116,669	(2,550)	-2.19%	200,000	57.06%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL GENL & ADMIN EXPENSES	25,484	27,233	(1,749)	-6.42%	191,322	197,812	(6,490)	-3.28%	336,800	56.81%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL EXPENSES	316,134	301,900	14,234	4.71%	2,192,353	2,132,870	59,483	2.79%	3,640,845	60.22%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	52,664	57,909	(5,245)	-9.06%	1,155,977	1,188,286	(32,309)	-2.72%	1,035,998	111.58%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER	60,121	-	60,121	0.00%	386,774	-	386,774	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
NET INCOME/(LOSS)	112,785	57,909	54,876	94.76%	1,542,751	1,188,286	354,465	29.83%	1,035,998	148.91%

Illinois Finance Authority
General Fund - Actual to Actual
Statement of Activities
for Period Ending January 31, 2013

	Actual January 2013	Actual January 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
REVENUE								
INTEREST ON LOANS	17,098	33,144	(16,046)	-48.41%	136,971	282,623	(145,652)	-51.54%
INVESTMENT INTEREST & GAIN(LOSS)	2,788	3,716	(928)	-24.97%	31,921	19,439	12,482	64.21%
ADMINISTRATIONS & APPLICATION FEES	193,010	244,579	(51,569)	-21.08%	2,587,779	1,594,075	993,704	62.34%
ANNUAL ISSUANCE & LOAN FEES	30,405	65,671	(35,266)	-53.70%	204,546	292,421	(87,875)	-30.05%
OTHER INCOME	125,497	1,904	123,593	6491.23%	387,113	1,254,767	(867,654)	-69.15%
TOTAL REVENUE	368,798	349,014	19,784	5.67%	3,348,330	3,443,325	(94,995)	-2.76%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	134,957	131,365	3,592	2.73%	801,593	900,406	(98,813)	-10.97%
BENEFITS	24,597	22,730	1,867	8.21%	143,730	139,200	4,530	3.25%
TEMPORARY HELP	-	159	(159)	0.00%	-	778	(778)	0.00%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	595	150	445	296.67%
TRAVEL & AUTO	3,973	2,488	1,485	59.69%	28,542	26,240	2,302	8.77%
TOTAL EMPLOYEE RELATED EXPENSES	163,527	156,742	6,785	4.33%	974,460	1,066,774	(92,314)	-8.65%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	37,527	30,000	7,527	25.09%	353,919	247,625	106,294	42.93%
LOAN EXPENSE & BANK FEE	7,980	8,222	(242)	-2.94%	56,002	131,245	(75,243)	-57.33%
ACCOUNTING & AUDITING	27,216	20,780	6,436	30.97%	193,733	160,815	32,918	20.47%
MARKETING GENERAL	70	2,926	(2,856)	-97.61%	2,457	4,711	(2,254)	-47.85%
FINANCIAL ADVISORY	8,716	11,000	(2,284)	-20.76%	94,275	40,185	54,090	134.60%
CONFERENCE/TRAINING	1,495	1,410	85	6.03%	10,515	10,727	(212)	-1.98%
MISC. PROFESSIONAL SERVICES	6,250	5,000	1,250	25.00%	72,421	5,013	67,408	1344.66%
DATA PROCESSING	5,418	3,590	1,828	50.92%	27,905	23,176	4,729	20.40%
TOTAL PROFESSIONAL SERVICES	94,672	82,928	11,744	14.16%	811,227	623,497	187,730	30.11%
OCCUPANCY COSTS								
OFFICE RENT	21,401	22,372	(971)	-4.34%	139,131	142,319	(3,188)	-2.24%
EQUIPMENT RENTAL AND PURCHASES	1,058	1,476	(418)	-28.32%	8,336	11,257	(2,921)	-25.95%
TELECOMMUNICATIONS	3,098	2,948	150	5.09%	19,436	17,502	1,934	11.05%
UTILITIES	878	695	183	26.33%	6,637	7,088	(451)	-6.36%
DEPRECIATION	4,063	3,971	92	2.32%	28,136	24,838	3,298	13.28%
INSURANCE	1,953	1,945	8	0.41%	13,668	13,615	53	0.39%
TOTAL OCCUPANCY COSTS	32,451	33,407	(956)	-2.86%	215,344	216,619	(1,275)	-0.59%

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	Actual January 2013	Actual January 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	3,588	5,188	(1,600)	-30.84%	22,296	21,014	1,282	6.10%
BOARD MEETING - EXPENSES	2,654	2,670	(16)	-0.60%	16,944	16,021	923	5.76%
PRINTING	531	433	98	22.63%	3,826	4,350	(524)	-12.05%
POSTAGE & FREIGHT	1,682	794	888	111.84%	10,058	8,793	1,265	14.39%
MEMBERSHIP, DUES & CONTRIBUTIONS	425	7,040	(6,615)	-93.96%	23,432	30,861	(7,429)	-24.07%
PUBLICATIONS	85	87	(2)	-2.30%	647	1,219	(572)	-46.92%
OFFICERS & DIRECTORS INSURANCE	16,519	15,343	1,176	7.66%	114,119	107,402	6,717	6.25%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
TOTAL GENL & ADMIN EXPENSES	25,484	31,555	(6,071)	-19.24%	191,322	189,660	1,662	0.88%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%
OTHER								
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%
TOTAL EXPENSES	316,134	304,632	11,502	3.78%	2,192,353	2,096,550	95,803	4.57%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	52,664	44,382	8,282	18.66%	1,155,977	1,346,775	(190,798)	-14.17%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	60,121	160,000	(99,879)	0.00%	386,774	177,989	208,785	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	112,785	204,382	(91,597)	-44.82%	1,542,751	1,524,764	17,987	1.18%

**Illinois Finance Authority
General Fund
Unaudited
Balance Sheet
for the Seven Months Ending January 31, 2013**

	Actual January 2013	Actual January 2012
ASSETS		
CASH & INVESTMENTS, UNRESTRICTED	\$ 43,483,857	\$ 35,361,138
RECEIVABLES, NET	182,957	263,290
LOAN RECEIVABLE, NET	5,334,628	9,306,405
OTHER RECEIVABLES	41,518	52,510
PREPAID EXPENSES	136,891	108,908
TOTAL CURRENT ASSETS	49,179,851	45,092,251
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	130,197	127,965
DEFERRED ISSUANCE COSTS	221,487	267,747
OTHER ASSETS		
CASH RESTRICTED, INVESTMENTS & RESERVES	875,444	874,598
VENTURE CAPITAL INVESTMENTS	-	-
OTHER	-	(14,837)
TOTAL OTHER ASSETS	875,444	859,761
TOTAL ASSETS	\$ 50,406,979	\$ 46,347,724
LIABILITIES		
CURRENT LIABILITIES	\$ 812,798	\$ 845,252
LONG-TERM LIABILITIES	327,834	393,383
TOTAL LIABILITIES	1,140,632	1,238,635
EQUITY		
CONTRIBUTED CAPITAL	4,111,479	4,111,479
RETAINED EARNINGS	31,640,819	27,501,548
NET INCOME / (LOSS)	1,542,751	1,524,764
RESERVED/RESTRICTED FUND BALANCE	1,732,164	1,732,164
UNRESERVED FUND BALANCE	10,239,134	10,239,134
TOTAL EQUITY	49,266,347	45,109,089
TOTAL LIABILITIES & EQUITY	\$ 50,406,979	\$ 46,347,724

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REVENUE										
INTEREST ON LOANS	155,555	171,728	(16,173)	-9.42%	1,105,456	1,140,858	(35,402)	-3.10%	1,931,461	57.23%
INVESTMENT INTEREST & GAIN(LOSS)	106,452	45,404	61,048	134.46%	518,223	316,328	201,895	63.82%	543,350	95.38%
ADMINISTRATIONS & APPLICATION FEES	193,010	232,213	(39,203)	-16.88%	2,587,779	2,725,843	(138,064)	-5.07%	3,789,504	68.29%
ANNUAL ISSUANCE & LOAN FEES	30,405	33,853	(3,448)	-10.19%	204,546	223,904	(19,358)	-8.65%	386,222	52.96%
OTHER INCOME	186,291	42,198	144,093	341.47%	656,123	295,386	360,737	122.12%	506,375	129.57%
TOTAL REVENUE	671,713	525,396	146,317	27.85%	5,072,127	4,702,319	369,808	7.86%	7,156,912	70.87%
EXPENSES										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	134,957	121,434	13,523	11.14%	801,593	860,427	(58,834)	-6.84%	1,462,277	54.82%
BENEFITS	24,597	20,158	4,439	22.02%	143,730	143,106	624	0.44%	244,896	58.69%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	-	500	(500)	-100.00%	595	3,500	(2,905)	-83.00%	6,000	9.92%
TRAVEL & AUTO	3,973	5,000	(1,027)	-20.54%	28,542	35,000	(6,458)	-18.45%	60,000	47.57%
TOTAL EMPLOYEE RELATED EXPENSES	163,527	147,092	16,435	11.17%	974,460	1,042,033	(67,573)	-6.48%	1,773,173	54.96%
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	39,610	39,542	68	0.17%	368,500	276,794	91,706	33.13%	474,500	77.66%
LOAN EXPENSE & BANK FEE	169,466	170,236	(770)	-0.45%	1,185,469	1,191,652	(6,183)	-0.52%	2,042,832	58.03%
ACCOUNTING & AUDITING	28,516	26,653	1,863	6.99%	202,827	186,571	16,256	8.71%	319,791	63.42%
MARKETING GENERAL	69	1,250	(1,181)	-94.48%	2,457	8,750	(6,293)	-71.92%	15,000	16.38%
FINANCIAL ADVISORY	8,716	8,333	383	4.60%	94,275	58,331	35,944	61.62%	100,000	94.28%
CONFERENCE/TRAINING	1,495	2,500	(1,005)	-40.20%	10,515	17,500	(6,985)	-39.91%	30,000	35.05%
MISC. PROFESSIONAL SERVICES	9,583	9,583	-	0.00%	95,752	67,081	28,671	42.74%	115,000	83.26%
DATA PROCESSING	5,418	5,833	(415)	-7.11%	27,905	40,831	(12,926)	-31.66%	70,000	39.86%
TOTAL PROFESSIONAL SERVICES	262,873	263,930	(1,057)	-0.40%	1,987,700	1,847,510	140,190	7.59%	3,167,123	62.76%
OCCUPANCY COSTS										
OFFICE RENT	21,401	22,406	(1,005)	-4.49%	139,131	156,842	(17,711)	-11.29%	268,872	51.75%
EQUIPMENT RENTAL AND PURCHASES	1,058	1,333	(275)	-20.63%	8,336	9,331	(995)	-10.66%	16,000	52.10%
TELECOMMUNICATIONS	3,098	2,917	181	6.21%	19,436	20,419	(983)	-4.81%	35,000	55.53%
UTILITIES	878	1,000	(122)	-12.20%	6,637	7,000	(363)	-5.19%	12,000	55.31%
DEPRECIATION	4,063	2,708	1,355	50.04%	28,136	18,956	9,180	48.43%	32,500	86.57%
INSURANCE	1,953	2,083	(130)	-6.24%	13,668	14,581	(913)	-6.26%	25,000	54.67%
TOTAL OCCUPANCY COSTS	32,451	32,447	4	0.01%	215,344	227,129	(11,785)	-5.19%	389,372	55.31%

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GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	3,588	2,983	605	20.28%	22,296	20,881	1,415	6.78%	35,800	62.28%
BOARD MEETING - EXPENSES	2,654	2,917	(263)	-9.02%	16,944	20,419	(3,475)	-17.02%	35,000	48.41%
PRINTING	531	833	(302)	-36.25%	3,826	5,831	(2,005)	-34.39%	10,000	38.26%
POSTAGE & FREIGHT	1,682	1,250	432	34.56%	10,058	8,750	1,308	14.95%	15,000	67.05%
MEMBERSHIP, DUES & CONTRIBUTIONS	425	2,000	(1,575)	-78.75%	23,432	24,000	(568)	-2.37%	34,000	68.92%
PUBLICATIONS	85	583	(498)	-85.42%	647	4,081	(3,434)	-84.15%	7,000	9.24%
OFFICERS & DIRECTORS INSURANCE	16,519	16,667	(148)	-0.89%	114,119	116,669	(2,550)	-2.19%	200,000	57.06%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL GENL & ADMIN EXPENSES	25,484	27,233	(1,749)	-6.42%	191,322	200,631	(9,309)	-4.64%	336,800	56.81%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	406	406	-	0.00%	3,588	3,136	452	14.41%	5,166	69.45%
TOTAL OTHER	406	406	-	0.00%	3,588	3,136	452	14.41%	5,166	0.00%
TOTAL EXPENSES	484,741	471,108	13,633	2.89%	3,372,414	3,320,439	51,975	1.57%	5,671,634	59.46%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	186,972	54,288	132,684	244.41%	1,699,713	1,381,880	317,833	23.00%	1,485,278	114.44%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	841,399	-	841,399	0.00%	-	0.00%
TRANSFER FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
NET INCOME/(LOSS)	186,972	54,288	132,684	244.41%	2,541,112	1,381,880	1,159,232	83.89%	1,485,278	171.09%

Illinois Finance Authority
Consolidated Statement of Activities
Comparison
for Period Ending
January 31, 2013

	Actual January 2013	Actual January 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
REVENUE								
INTEREST ON LOANS	155,555	755,815	(600,260)	-79.42%	1,105,456	1,940,779	(835,323)	-43.04%
INVESTMENT INTEREST & GAIN(LOSS)	106,452	157,131	(50,679)	-32.25%	518,223	466,869	51,354	11.00%
ADMINISTRATIONS & APPLICATION FEES	193,010	244,579	(51,569)	-21.08%	2,587,779	1,594,074	993,705	62.34%
ANNUAL ISSUANCE & LOAN FEES	30,405	65,671	(35,266)	-53.70%	204,546	292,421	(87,875)	-30.05%
OTHER INCOME	186,291	83,539	102,752	123.00%	656,123	1,531,923	(875,800)	-57.17%
TOTAL REVENUE	671,713	1,306,735	(635,022)	-48.60%	5,072,127	5,826,066	(753,939)	-12.94%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	134,957	131,365	3,592	2.73%	801,593	900,406	(98,813)	-10.97%
BENEFITS	24,597	22,730	1,867	8.21%	143,730	139,200	4,530	3.25%
TEMPORARY HELP	-	159	(159)	0.00%	-	778	(778)	0.00%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	595	150	445	296.67%
TRAVEL & AUTO	3,973	2,488	1,485	59.69%	28,542	26,240	2,302	8.77%
TOTAL EMPLOYEE RELATED EXPENSES	163,527	156,742	6,785	4.33%	974,460	1,066,774	(92,314)	-8.65%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	39,610	32,083	7,527	23.46%	368,500	262,206	106,294	40.54%
LOAN EXPENSE & BANK FEE	169,466	80,645	88,821	110.14%	1,185,469	1,254,435	(68,966)	-5.50%
ACCOUNTING & AUDITING	28,516	22,329	6,187	27.71%	202,827	171,656	31,171	18.16%
MARKETING GENERAL	69	2,926	(2,857)	-97.64%	2,457	4,711	(2,254)	-47.85%
FINANCIAL ADVISORY	8,716	11,000	(2,284)	-20.76%	94,275	40,185	54,090	134.60%
CONFERENCE/TRAINING	1,495	1,410	85	6.03%	10,515	10,727	(212)	-1.98%
MISC. PROFESSIONAL SERVICES	9,583	8,333	1,250	15.00%	95,752	28,344	67,408	237.82%
DATA PROCESSING	5,418	3,590	1,828	50.92%	27,905	23,176	4,729	20.40%
TOTAL PROFESSIONAL SERVICES	262,873	162,316	100,557	61.95%	1,987,700	1,795,440	192,260	10.71%
OCCUPANCY COSTS								
OFFICE RENT	21,401	22,372	(971)	-4.34%	139,131	142,319	(3,188)	-2.24%
EQUIPMENT RENTAL AND PURCHASES	1,058	1,476	(418)	-28.32%	8,336	11,256	(2,920)	-25.94%
TELECOMMUNICATIONS	3,098	2,948	150	5.09%	19,436	17,502	1,934	11.05%
UTILITIES	878	695	183	26.33%	6,637	7,088	(451)	-6.36%
DEPRECIATION	4,063	3,971	92	2.32%	28,136	24,838	3,298	13.28%
INSURANCE	1,953	1,945	8	0.41%	13,668	13,615	53	0.39%
TOTAL OCCUPANCY COSTS	32,451	33,407	(956)	-2.86%	215,344	216,618	(1,274)	-0.59%

**Illinois Finance Authority
Consolidated Statement of Activities
Comparison
for Period Ending
January 31, 2013**

	Actual January 2013	Actual January 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	3,588	5,188	(1,600)	-30.84%	22,296	21,014	1,282	6.10%
BOARD MEETING - EXPENSES	2,654	2,670	(16)	-0.60%	16,944	16,021	923	5.76%
PRINTING	531	433	98	22.63%	3,826	4,350	(524)	-12.05%
POSTAGE & FREIGHT	1,682	794	888	111.84%	10,058	8,793	1,265	14.39%
MEMBERSHIP, DUES & CONTRIBUTIONS	425	7,040	(6,615)	-93.96%	23,432	30,861	(7,429)	-24.07%
PUBLICATIONS	85	87	(2)	-2.30%	647	1,219	(572)	-46.92%
OFFICERS & DIRECTORS INSURANCE	16,519	15,343	1,176	7.66%	114,119	107,402	6,717	6.25%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
TOTAL GENL & ADMIN EXPENSES	25,484	31,555	(6,071)	-19.24%	191,322	189,660	1,662	0.88%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	0.00%	-	-	-	#DIV/0!
OTHER								
INTEREST EXPENSE	406	455	(49)	-10.77%	3,588	3,470	118	3.40%
TOTAL OTHER	406	455	(49)	0.00%	3,588	3,470	118	0.00%
TOTAL EXPENSES	484,741	384,475	100,266	26.08%	3,372,414	3,271,962	100,452	3.07%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	186,972	922,260	(735,288)	-79.73%	1,699,713	2,554,104	(854,391)	-33.45%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT		(140,000)	140,000	0.00%		(140,000)	140,000	0.00%
TRANSFER		-	-	0.00%		(8)	8	0.00%
REVENUE GRANT	-	-	-	0.00%	841,399	-	841,399	0.00%
TRANSFERS FROM STATE		-	-	0.00%		-	-	0.00%
NET INCOME/(LOSS)	186,972	782,260	(595,288)	-76.10%	2,541,112	2,414,096	127,016	5.26%

Illinois Finance Authority
Consolidated
Unaudited
Balance Sheet
for the Seven Months Ending January 31, 2013

	Actual January 2013	Actual January 2012
ASSETS		
CASH & INVESTMENTS, UNRESTRICTED	\$ 43,483,857	\$ 35,361,138
RECEIVABLES, NET	182,957	263,290
LOAN RECEIVABLE, NET	58,561,263	64,092,319
NOTES RECEIVABLE	244,579	193,010
OTHER RECEIVABLES	65,671	961,603
PREPAID EXPENSES	<u>136,891</u>	<u>108,908</u>
 TOTAL CURRENT ASSETS	 102,675,218	 100,980,268
 FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	 130,197	 127,965
 DEFERRED ISSUANCE COSTS	 296,939	 360,286
OTHER ASSETS		
CASH RESTRICTED, INVESTMENTS & RESERVES	57,964,314	57,723,096
VENTURE CAPITAL INVESTMENTS	-	1,947,981
OTHER	<u>3,000,000</u>	<u>3,000,000</u>
 TOTAL OTHER ASSETS	 60,964,314	 62,671,077
 TOTAL ASSETS	 <u><u>\$ 164,066,668</u></u>	 <u><u>\$ 164,139,596</u></u>
 LIABILITIES		
CURRENT LIABILITIES	894,174	981,360
BONDS PAYABLE	41,885,000	46,840,000
OTHER LIABILITIES	<u>1,863,699</u>	<u>1,877,457</u>
 TOTAL LIABILITIES	 44,642,873	 49,698,817
EQUITY		
CONTRIBUTED CAPITAL	35,608,692	35,608,692
RETAINED EARNINGS	30,492,093	28,655,681
NET INCOME / (LOSS)	2,541,112	2,414,095
RESERVED/RESTRICTED FUND BALANCE	39,060,603	35,114,140
UNRESERVED FUND BALANCE	<u>12,648,171</u>	<u>12,648,171</u>
 TOTAL EQUITY	 120,350,671	 114,440,779
 TOTAL LIABILITIES & EQUITY	 <u><u>\$ 164,993,544</u></u>	 <u><u>\$ 164,139,596</u></u>