

**ILLINOIS FINANCE AUTHORITY
BOARD MEETING
February 13, 2007
Chicago, Illinois**

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**EXECUTIVE SESSION
8:30 a.m.
Illinois Finance Authority
180 N. Stetson, Suite 2555**

- Opening Remarks
- Executive Director's Report
- Financials
- Staff Reports
- Project Reports
- Adjournment

**BOARD MEETING
11:30 a.m.
Mid-America Club
200 E. Randolph Drive, 80th Floor
Chicago, Illinois**

AGENDA

- Call to Order
- Chairman's Report
- Roll Call
- Executive Director's Report
- Acceptance of Financials
- Approval of Minutes
- Project Approvals
- Resolutions / Amendments

AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Agri-Debt Guarantee						
1	Paul D. and Lynn R. Schneider	Flanagan	500,000	0	0	CM
Agricultural Participation Loan						
2	Daniel A. Callahan/L.P. and Devin M. Callahan/L.P.	Seaton	213,500	0	5	CM
3	Midland States Bank Trust #1780: Darrell Runge, dba Runge Farms	Mason	96,000	0	0	ER
Solid Waste Disposal Revenue Bonds						
<i>Preliminary</i>						
4	Alternative Energy Sources, Inc.	Kankakee	50,000,000	40	250	RKF/CM
Beginning Farmer Bonds						
5	Joseph Young and Sheena Androvandi	Olney	85,000	0	0	ER
	Blake Meisner	Raymond	160,000	0	0	ER
	Brian Burris	Opdyke	70,000	0	0	ER
	Scott Poettker	Aviston	242,077	0	0	ER
	Eric Poettker	Aviston	129,920	0	0	ER
	Ronald and Rhonda Deters	Teutopolis	250,000	0	0	ER
	Jeffrey Bassett	Oglesby	250,000	0	0	CM
	Robert and Cynthia Haggard	Rockford	250,000	0	0	CM
	John and Deborah Green	Little York	150,000	0	0	CM
	W. Daniel and Kristi Green	Smithshire	190,312	0	0	CM
TOTAL AGRICULTURE PROJECTS			52,586,809	40	255	

HEALTHCARE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds						
<i>Preliminary</i>						
6	OSF Healthcare System	Peoria	300,000,000	100	644	PL/DS
501(c)(3) Bonds						
<i>Final</i>						
7	Hospital Sisters Services, Inc	Springfield	250,000,000	150	625	PL
8	Edward Hospital	Naperville	250,000,000	57	145	PL/DS
TOTAL HEALTHCARE PROJECTS			800,000,000	307	1,414	

COMMUNITIES AND CULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds						
<i>Preliminary</i>						
9	Northshore Hockey Club	Northbrook	5,500,000	6	50	ST
10	The Catherine Cook School	Chicago	6,100,000	0	0	TA
11	Holy Family Ministeries	Chicago	4,500,000	17	300	SCM
12	Association House of Chicago	Chicago	6,000,000	8	40	SCM
501(c)(3) Bonds						
<i>Final</i>						
13	LHC, LLC	West Dundee	20,000,000	23	300	ST
14	Northern Illinois Annual Conference of the United Methodist Church (Hilltop Ministry Center)	Machesney Park	3,400,000	55	100	TA
15	Community Action Partnership of Lake County	Waukegan	4,000,000	0	0	TA
Housing Bonds						
<i>Preliminary</i>						
16	Liberty Towers Associates II L.P., an Illinois limited partnership (Liberty Towers Apartments)	Libertyville	5,500,000	0	0	RKF
501(c)(3) Cultural Pool Loan						
<i>Final</i>						
17	National Opinion Research Center	Chicago	1,200,000	0	0	RKF
Local Government Pooled Bond Bond Program						
18	Central Macoupin County Rural Water District	Medora	220,000	0	0	EW
19	Village of Cooksville	Cooksville	280,000	0	0	EW
20	Village of Kingston Mines	Kingston Mines	200,000	0	0	EW
21	Village of Kane	Kane	470,000	0	0	EW
22	City of Bunker Hill	Bunker Hill	410,000	0	0	EW
23	Village of Bulpitt	Bulpitt	265,000	0	0	EW
Local Government Loan Program						
24	City of Girard	Girard	475,000	0	0	EW
Rural Development Loan						
25	Jersey County Rural Water Company	Jersey County	110,000	0	0	EW
TOTAL COMMUNITIES AND CULTURAL PROJECTS			58,630,000	109	790	

BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Loans						
26	Chicago Community Ventures (Illinois State Minority Business Loan Fund)	Statewide	500,000	4	0	SCM
Industrial Revenue Bonds						
<i>Preliminary</i>						
27	Cleveland Hardware and Forging Co.	Aurora	4,000,000	4	15	TA
28	Globe EnergyECO-System LLC	Peoria	10,000,000	600	15	JS
29	Optima LLC/Plochman's Mustard	Manteno	2,000,000	6	0	SCM
30	Ozinga Bros., Inc. and Subsidiaries	Various	9,800,000	105	0	ST
Industrial Revenue Bonds						
<i>Final</i>						
31	700 Hickory Hills Drive, LLC for its Affiliate Lessee Precision Resource, Inc.	Vernon Hills	10,000,000	21	140	TA
32	Magnetic Inspection Laboratory, Inc. and Schiewe Partnership	Elk Grove Village	8,000,000	22	15	RKF
33	Gusto Packing Inc. and 2125 Rochester Property, L.L.C.	Montgomery	8,500,000	50	40	SCM
34	Bohler Uddelholm Corporation	Elgin	10,000,000	10	75	ST
TOTAL BUSINESS AND INDUSTRY PROJECTS			62,800,000	822	300	

HIGHER EDUCATION

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds						
<i>Preliminary</i>						
35	Bradley University	Peoria	90,000,000	0	50	JS
501(c)(3) Bonds						
<i>Final</i>						
36	Roosevelt University	Chicago and Schaumburg	68,000,000	23	40	RKF
37	Loyola University Chicago	Chicago	27,635,000	0	0	TA
38	Elmhurst College	Elmhurst	25,000,000	5	75	RKF
TOTAL HIGHER EDUCATION PROJECTS			210,635,000	28	115	
GRAND TOTAL			1,184,651,809	1306	2874	

Tab

Resolutions/Project Revisions/Amendatory Resolutions

39	Amendatory Resolution to extend the original expiration date of the IFA comitment to purchase a Participation Loan from Bank of Belleville in the amount of \$714,000.	RP
40	Amendatory Resolution to extend the original expiration date of the IFA comitment to purchase a Participation Loan from Bank of Belleville in the amount of \$886,000 for MAR Business Forms Company.	RP
41	Amendatory Resolution to extend the original expiration date of the IFA comitment to purchase a Participation Loan from Banterra Bank in the amount of \$701,000 for Midwest Fabrication and Repair, Inc..	RP
42	Amendatory Resolution to extend the original expiration date of the IFA comitment to purchase a Participation Loan from Bank of Belleville in the amount of \$718,000 for Sonnenberg Asphalt Co., Inc.	RP
43	Amendatory Resolution to extend the original expiration date of the IFA comitment to purchase a Participation Loan from Community First Bank of Fairview Heights in the amount of \$239,020 for Suria LLC (or The Early Years Child Care Center, Inc.).	RP
44	Amendatory Resolution to amend certain provisions and remove certain administrative responsibilities of the program administrator, Illinois Facilities Fund, in association with Illinois Charter Schools Project (Noble Network of Charter Schools and Uno Charter School Network Inc.).	SCM
45	Amendatory Resolution to revise collateral securing a participation loan for P&P Press, Inc.	JS
46	Amendatory Resolution authorizing and approving the termination of a self-insurance trust and the appointment of an actuary in connection with such termination relating to the Illinois Health Facilities Authority Revenue Bonds, Series 1978 (Loyola University of Chicago)	TA
47	Amendatory Resolution authorizing and ratifying the execution and delivery of a Second Supplement to Second Amended and Restated Trust Indenture relating to the Illinois Health Facilities Authority's Bonds, Series 1995 B (Revolving Fund Pooled Financing Program)	PL/DS

Other

Adjournment