

**ILLINOIS FINANCE AUTHORITY
BOARD MEETING
May 13, 2008
Chicago, Illinois**

**COMMITTEE OF THE WHOLE
8:30 a.m.
Illinois Finance Authority
180 N. Stetson, Suite 2555**

AGENDA

- Chairman's Remarks
- Executive Director's Report
- Financials Report
- Executive Staff Reports
- Committee Reports
- Project Reports
- Other Business
- Adjournment

**BOARD MEETING
11:30 a.m.
Mid-America Club
200 E. Randolph Drive, 80th Floor
Chicago, Illinois**

AGENDA

- Call to Order
- Chairman's Report
- Roll Call
- Executive Director's Report
- Acceptance of Financials
- Approval of Minutes
- Project Approvals
- Resolutions / Amendments
- Other Business

AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Beginning Farmer Bonds						
1	Kevin Dean Woods	Newton	\$195,000	0	0	ER
	Mark J. Ochs	West Liberty	\$30,000	0	0	ER
	Michael & Peggy Breeze	Ashley	\$100,000	0	0	ER
	Peter Ragan	Mendon	\$90,000	0	0	CEM
Participation Loans						
<i>Final</i>						
2	Kevin and Tracy Niemann	Litchfield	\$145,000	0	0	ER
3	Niemann Grain Farms, Inc	Litchfield	\$100,000	0	0	ER
TOTAL AGRICULTURE PROJECTS			\$660,000	0	0	

BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Participation Loans						
<i>Final</i>						
4	Drumheller Bag Corporation	Peoria	\$500,000	6	0	JS
5	Russ Erlinger Crane Service	Belleville	\$500,000	2	0	ER
Federal Empowerment Zone Bonds						
<i>Preliminary</i>						
6	Western Fulton Holding Company, LLC and Universal Scrap Metals, Inc.	Chicago	\$9,000,000	5	50	TA
Industrial Revenue Bonds						
<i>Preliminary</i>						
7	C & L Tiling, Inc.	Timewell	\$4,000,000	24	50	JS
Industrial Revenue Bonds						
<i>Final</i>						
8	DD Leasing, LLC and RDD Leasing, LLC	Franklin Park, Bartlett, & Huntley	\$4,500,000	30	0	ST
9	Genesis, Inc. and Shamrock Hill Farms Western Properties, LLC	Roselle	\$5,000,000	29	85	SCM
TOTAL BUSINESS AND INDUSTRY PROJECTS			\$23,500,000	96	185	

COMMUNITIES AND CULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds <i>Preliminary</i>						
10	El Valor Corporation	Chicago	\$4,000,000	31	10	RF
11	Prairie Crossing Charter School	Grayslake	\$10,500,000	0	20	TA
12	The Chicago Horticultural Society	Glencoe	\$30,000,000	0	200	TA
501(c)(3) Bonds <i>Final</i>						
13	Chicago Symphony Orchestra	Chicago	\$85,000,000	0	0	RF
14	Marwen Foundation, Inc.	Chicago	\$6,000,000	6	5	RF
Local Government Pooled Bonds <i>Final</i>						
15	Village of Harmon	Harmon	\$315,000	0	0	EW/KC
16	Adams County Water District	Multiple	\$205,000	0	0	EW/KC
17	Local Government 2008 A Pool	Multiple	\$4,200,000	0	0	EW/KC
TOTAL COMMUNITIES AND CULTURAL PROJECTS			\$140,220,000	37	235	

HEALTHCARE

501(c)(3) Refunding Bonds <i>Final</i>						
18	Hospital Sisters Services, Inc.	Springfield	\$130,000,000	0	0	PL/DS
19	Resurrection Health Care	Multiple	\$105,000,000	0	0	PL/DS
TOTAL HEALTHCARE PROJECTS			\$235,000,000	0	0	

HIGHER EDUCATION

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds						
<i>Preliminary</i>						
20	Lake Forest College	Lake Forest	\$40,000,000	0	75	TA
21	St. Augustine College	Chicago	\$7,475,000	0	0	TA
22	St. Xavier University	Chicago	\$25,000,000	15	50	RF
501(c)(3) Bonds						
<i>Final</i>						
23	DePaul University	Chicago	\$55,000,000	0	0	RF
24	Illinois Wesleyan University	Bloomington	\$30,500,000	0	0	RF/JS
TOTAL HIGHER EDUCATION PROJECTS			\$157,975,000	15	125	
GRAND TOTAL			\$557,355,000	148	545	

RESOLUTIONS

Tab	Project	FM
Resolutions		
25	Request to amend the Bond and Loan Agreement to revise the interest rate to reduce the interest rate from 5.40% to 5.04% per annum for Cornerstone Services, Inc.	SCM
26	Amendatory Resolution for Southern Illinois Healthcare Enterprises, Inc. Series 1998B IHFA/IFA Bonds and Series 2005 IFA Reset Auction Mode Securities	PL/DS
27	Resolution to Amend the amount that Village of Cooksville is borrowing as a participant in the Local Government Pooled Program	EW
28	A Resolution Authorizing Amendments to the Trust Indenture Relating to the IFA Senior Series 2004A and IFA Subordinate Series 2004B Multifamily Housing Revenue Bonds on behalf of Hinsdale Mirabel Limited Partnership (Hinsdale Lake Terrace Apartments Project), a Delaware Limited Partnership, or an affiliate thereof, and the Termination of the Credit Enhancement Facility on the Senior Series 2004A Bonds, and related matters	RF
29	Resolution to amend the loan guarantee amount for Roanoke Milling Co., Inc.	CEM

Other

Adjournment