

ILLINOIS FINANCE AUTHORITY

BOARD MEETING

July 8, 2008

Chicago, Illinois

COMMITTEE OF THE WHOLE MEETING

8:30 a.m.

Illinois Finance Authority

180 N. Stetson, Suite 2555

- Opening Remarks
- Executive Director's Report
- Financials
- Staff Reports
- Project Reports
- Personnel Matters relating to Section 2(c)(1) of the Illinois Open Meetings Act (5 ILCS 5/2) and subsequent Board action appropriate thereto, including action necessary pursuant to 20 ILCS 3501/801-15
- Adjournment

BOARD MEETING

11:30 a.m.

Mid-America Club

200 E. Randolph Street, 80th Floor

Chicago, Illinois

AGENDA

- Call to Order
- Chairman's Report
- Roll Call
- Executive Director's Report
- Acceptance of Financials
- Approval of Minutes
- Project Approvals
- Resolutions / Amendments

AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Beginning Farmer Bonds						
1	Randy Holkenbrink	Teutopolis	\$44,600	0	0	ER
	Doug Holkenbrink	Teutopolis	\$50,000	0	0	ER
	Tyler Shull	Hidalgo	\$125,000	0	0	ER
Young Farmer Guarantee						
<i>Final</i>						
2	Sandrock Land and Cattle, LLC	Rock Falls	\$455,000	0	0	CEM
Specialized Livestock Guarantee						
<i>Final</i>						
3	Sandrock Land and Cattle, LLC	Rock Falls	\$934,500	0	0	CEM
TOTAL AGRICULTURE PROJECTS			\$1,609,100	0	0	

BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Industrial Revenue Bond						
<i>Preliminary</i>						
4	F&F Holding, LLC and Murphy Machine Products, Inc.	Wood Dale	\$5,000,000	11	10	SCM
5	Lapham-Hickey Steel Corporation	Bedford Park	\$7,400,000	8	0	ST
6	Monarch Steel Company Inc., 1031 Caton Farm Road LLC, and a LLC to be formed	Crest Hill	\$7,500,000	15	0	SCM
7	Regis Technologies, Inc.	Morton Grove	\$10,000,000	40	25	RF
8	Transparent Container Co., Inc. and its successors, affiliates and assignees	Addison	\$10,000,000	25	25	SCM
9	Vadeal Plastics USA, LLC	Bedford Park	\$4,105,000	30	0	ST
TOTAL BUSINESS AND INDUSTRY PROJECTS			\$44,005,000	129	60	

COMMUNITIES AND CULTURE

Tab	Project	Location	Amount	New Jobs	Const	FM
501(c)(3) Bonds <i>Preliminary</i>						
10	Community Counseling Centers of Chicago, Inc. and its successors, affiliates and assignees	Chicago	\$7,700,000	20	15	TA
11	The Lyric Opera of Chicago	Chicago	\$3,500,000	16	50	TA
501(c)(3) Bonds <i>Final</i>						
12	The Chicago Horticultural Society	Glencoe	\$30,000,000	13	55	TA
13	New Hope Center Inc.	Crete	\$6,500,000	34	35	SCM
TOTAL COMMUNITIES AND CULTURE PROJECTS			\$47,700,000	83	155	

HEALTHCARE

501(c)(3) Bonds <i>Preliminary</i>						
14	Bethany Methodist (North Suburban Campus)	Morton Grove	\$40,000,000	50	40	PL/DS
501(c)(3) Bonds <i>Final</i>						
15	KishHealth System	DeKalb	\$71,500,000	0	0	PL/DS
16	Friendship Village of Mill Creek, NFP	Geneva	\$3,900,000	125	250	PL/DS
17	Northwest Community Hospital	Arlington Heights	\$350,000,000	246	300	PL/DS
18	Norwegian American Hospital	Chicago	\$24,500,000	12	20	PL/DS
Commercial Paper Revenue Notes <i>Final</i>						
19	OSF Healthcare System	Peoria	\$16,000,000	30	50	PL/DS
TOTAL HEALTHCARE PROJECTS			\$505,900,000	463	660	

HIGHER EDUCATION

501(c)(3) Bonds <i>Preliminary</i>						
20	North Central College	Naperville	\$22,000,000	19	100	TA
501(c)(3) Bonds <i>Final</i>						
21	Lake Forest College	Lake Forest	\$7,000,000	0	75	TA
TOTAL HIGHER EDUCATION PROJECTS			\$29,000,000	19	175	
GRAND TOTAL			\$628,214,100	694	1,050	

RESOLUTIONS

Tab	Project	FM
Amendatory Resolutions / Resolutions		
22	Ratification Resolution for Northwestern Memorial Hospital's conversion of the Illinois Finance Authority's \$86,400,000 Variable Rate Demand Revenue Bonds, Series 2004B and \$150,000,000 Variable Rate Demand Revenue Bonds, Series 2007B and to replace the Remarketing Agents for certain outstanding bonds of the Illinois Finance Authority.	PL/DS
23	A Resolution Authorizing Amendments to Financial Covenants of the Museum of Science and Industry ("MSI" or the "Borrower") to enable the Borrower to conform covenants on credit agreements for Series 1985 Cultural Pooled Loan Program and Series 1998 Bond.	RF
24	Amendatory Resolution to amend Bond Resolution (Marwen Foundation Project) by extending Final Maturity Date by five years.	RF
25	Request for an Amendatory Resolution to Amend a Resolution Adopted January 8, 2008 to Provide Preliminary Approval for an Increase in Authority to Issue Solid Waste Disposal Facilities Revenue Bonds and IFA Volume Cap from \$26,131,0000 to \$51,200,000 for Prairie Power, Inc	ST
26	Resolution Adopting the Budget of the Illinois Finance Authority for Fiscal Year 2009.	CM
27	Resolution with respect to the sucessor and sucessor duties of the Executive Director.	CM

Other

Adjournment