

**ILLINOIS FINANCE AUTHORITY
BOARD MEETING**

Tuesday, September, 2009

Chicago, Illinois

COMMITTEE OF THE WHOLE

8:30 a.m.

Two Prudential Plaza - IFA Chicago Office

180 N Stetson, Suite 2555

Chicago, Illinois

AGENDA

- I. Call to Order
- II. Roll Call
- III. Chairman's Remarks
- IV. Financial Report
- V. Senior Staff Report
- VI. Committee Reports
- VII. Project Reports
- VIII. Closed Session, if necessary
- IX. Other Business
- X. Adjournment

BOARD MEETING

11:30 a.m.

One Prudential Plaza Conference Center

130 East Randolph, 7th Floor

Chicago, Illinois

- I. Call to Order
- II. Chairman's Remarks
- III. Roll Call
- IV. Acceptance of Financials
- V. Approval of Minutes
- VI. Senior Staff Remarks
- VII. Project Approvals
- VIII. Resolutions / Amendments
- IX. Other Business

AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Beginning Farmer Bonds						
<i>Final</i>						
1	A) Dietmeier, Thomas and Wendy	Orangeville (Stephenson County)	\$87,500	0	0	ER
	B) Jensen, Jeffery R.	Roseville (Warren County)	\$250,000	0	0	ER
	C) VanFleet, Ryan	Plymouth (Schuyler County)	\$150,000	0	0	ER
	D) Swanson, Matthew and Angela	LaHarpe (Hancock County)	\$101,500	0	0	ER
Agri-Debt Guarantee						
<i>Final</i>						
2	Keith G. Beer	Iuka (Marion County)	\$500,000	0	0	ER
3	Hayden Farms Partnership, Ronald and Mary Hayden Jeffrey and Heather Hayden, Timberline Farms, LLC	Pittsfield (Pike County)	\$500,000	0	0	ER
TOTAL AGRICULTURE PROJECTS			\$1,589,000	0	0	

BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Participation Loan						
<i>Final</i>						
4	Brett and Christine Zehr (Zehr Foods, Inc.)	Mackinaw (Tazewell County)	\$300,000	14	200	JS
TOTAL BUSINESS AND INDUSTRY PROJECTS			\$300,000	14	200	

HEALTHCARE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds						
<i>Preliminary</i>						
5	Edward Hospital	Naperville (DuPage County)	\$55,000,000	0	0	PL/BC
6	Lake Forest Hospital	Grayslake / Lake Forest (Cook / Lake County)	\$60,000,000	40	50	PL/SG
TOTAL HEALTHCARE PROJECTS			\$115,000,000	40	50	

HIGHER EDUCATION

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds						
<i>Preliminary</i>						
7	Trinity International University	Deerfield (Lake County)	\$23,500,000	3	40	TA
8	Roosevelt University	Chicago & Schaumburg (Cook / Lake County)	\$210,000,000	40	400	RF
501(c)(3) Bonds						
<i>Final</i>						
9	Concordia University Chicago	River Forest (Cook County)	\$32,000,000	53	70	TA
TOTAL HIGHER EDUCATION PROJECTS			\$265,500,000	96	510	
GRAND TOTAL			\$382,389,000	150	760	

RESOLUTIONS

Tab	Project	FM
Amendatory Resolutions / Resolutions		
<i>Final</i>		
10	Resolution to authorize execution of an Amendment to the Trust Indenture and related documents to enable the replacement of the Remarketing Agent \$2,500,000 IFA Series 2006 Bonds (Beecher Energy LLC Project)	TA
11	Resolution to authorize execution of an Amendment to the Trust Indenture and related documents to enable the replacement of the Remarketing Agent \$7,500,000 IFA (IDFA) Series 2003 Bonds (Sexton Energy LLC Project)	TA
12	Resolution to authorize execution of an Amended and Restated Trust Indenture and related documents to enable the replacement of the original Credit Facility Provider and the Remarketing Agent \$5,080,000 IFA (IDFA) Series 1999A Bonds (Rubenson Real Estate LLC and General Converting, Inc. Project)	TA
13	Resolution to Authorize Execution of a Supplemental Trust Indenture improving the security provisions for bondholders per S&P's Structured Finance Group's suggestions to enable LOC Ratings IFA (IEFA) Series 2003 Bonds (Chapin Hall Center for Children)	PL/BC
14	Resolution for Participation Loan Payment Modifications by Heartland Bank and Trust Company and IMT Real Estate, L.L.C. The requested payment modifications are as follows: 1. Interest-only payments for the six-month period from October, 2009 through March 2010 2. Deferral of the scheduled October through March principle payments until the end of the loan term September 4, 2014 IMT Real Estate, L.L.C. IFA Project No. B-LL-TX-6090	JS
15	Resolution providing for the Extension of Maturity of \$5,010,000 Convertible Multi-Family Housing Revenue Refunding Bonds Series 2007A of the Illinois Finance Authority in Connection with the Conversion of such Bonds; Authorizing the Execution and Delivery of a First Supplement to Indenture of Trust, a Supplement to Official Statement, and an Arbitrage and Tax Certificate in Connection Therewith; and related matters. Project: Liberty Towers Associates II L.P. (IFA File: M-MH-TX-CD-7001)	RF
16	Resolution to Amend Prior Final Bond Resolution approved in February 2009 to confirm identify of Bond Trustee and Underwriter. \$28,500,000 IFA Series 2009 Bonds (American Water Capital Corp. Project) IFA Project No.: PU-WD-TE-CD-8182	RF
17	Resolution authorizing the issuance of not-to-exceed \$8,500,000 Adjustable Rate Bonds, Series 2009 and the execution and delivery of an Amended and Restated Loan Agreement, Trust Indenture, Tax Regulatory Agreement and related matters of IFA Series 2007 Adjustable Rate Demand Revenue Bonds, (SOS Children's Villages Illinois Project).	SCM
18	Linker Farms, Inc. request to extend regularly scheduled principle and interest payments for Linker Farms, Inc. for 90-days.	ER
19	Andy Shull, request by Peoples National Bank and Andy Shull to defer principal payments for a period of six months on two outstanding loans.	ER

Other
Adjournment