

**ILLINOIS FINANCE AUTHORITY
BOARD MEETING
September 11, 2007
Chicago, Illinois**

COMMITTEE OF THE WHOLE MEETING

8:30 a.m.

**Illinois Finance Authority
180 N. Stetson, Suite 2555**

- Opening Remarks
- Executive Director's Report
- Financials
- Staff Reports
- Project Reports
- Other Business
- Adjournment

BOARD MEETING

11:30 a.m.

**Mid-America Club
200 E. Randolph Drive, 80th Floor
Chicago, Illinois**

AGENDA

- Call to Order
- Chairman's Report
- Roll Call
- Executive Director's Report
- Acceptance of Financials
- Approval of Minutes
- Project Approvals
- Resolutions / Amendments

AGRICULTURE

| Tab | Project | Location | Estimated Amount | Estimated New Jobs | Estimated Const Jobs | FM |
|--|-----------------------------------|--------------|---------------------|--------------------|----------------------|-------|
| Participation Loan | | | | | | |
| 1 | Worksaver, Inc. | Litchfield | \$153,050 | 2 | 0 | ER |
| 2 | Gerald and Genevieve Roberts | Penfield | 55,000 | 0 | 0 | CM |
| Young Farmer Guarantee | | | | | | |
| 3 | Michael L. and Shari D. Flannigan | Mt. Vernon | 191,250 | 0 | 0 | ER |
| Beginning Farmer Bonds | | | | | | |
| 4 | Alan Bailey | Viriden | 105,000 | 0 | 0 | ER |
| | Steven and Emily Manning | Wayne City | 55,000 | 0 | 0 | ER |
| | Adam T. Bertolino | Witt | 250,000 | 0 | 0 | ER |
| | Jonathan Laue | Beecher City | 65,000 | 0 | 0 | ER |
| Solid Waste Disposal Facilities Bonds Exempt Water Facilities Bonds Preliminary | | | | | | |
| 5 | Ethanex Energy, Inc. | Waltonville | 50,000,000 | 65 | 400 | ST/ER |
| TOTAL AGRICULTURE PROJECTS | | | \$50,874,300 | 67 | 400 | |

HEALTHCARE

| Tab | Project | Location | Estimated Amount | Estimated New Jobs | Estimated Const Jobs | FM |
|--|--|-------------------------|------------------------|--------------------|----------------------|-------|
| 501(c)(3) Bonds Preliminary | | | | | | |
| 6 | Fairview Obligated Group | Downers Grove, Rockford | \$60,000,000 | 0 | 0 | PL/DS |
| 7 | The Admiral at the Lake | Chicago | 175,000,000 | | 200 | TA |
| 8 | Holy Cross Hospital | Chicago | 16,000,000 | 0 | 0 | PL/DS |
| 501(c)(3) Bonds Final | | | | | | |
| 9 | Advocate Health Care Network | Multiple | 520,000,000 | 75 | 900 | PL/DS |
| 10 | Sherman Health System and Sherman Hospital | Elgin | 325,000,000 | 61 | 350 | PL/DS |
| TOTAL HEALTHCARE PROJECTS | | | \$1,096,000,000 | 136 | 1,450 | |

COMMUNITIES AND CULTURE

| Tab | Project | Location | Estimated Amount | Estimated New Jobs | Estimated Const Jobs | FM |
|--|---|-----------------|----------------------|--------------------|----------------------|-----|
| 501(c)(3) Bonds <i>Preliminary</i> | | | | | | |
| 11 | Lake County Family YMCA | Waukegan | \$6,500,000 | 0 | 0 | SCM |
| 12 | Construction & General Laborers District of Chicago and Vicinity Joint Training and Apprenticeship Fund a/k/a Chicagoland Laborers Training and Apprenticeship Fund | Chicago | 25,000,000 | 9 | 50 | TA |
| 501(c)(3) Bonds <i>Final</i> | | | | | | |
| 13 | Cornerstone Services, Inc. | Joliet | 4,200,000 | 0 | 0 | SCM |
| 14 | Community Action Partnership of Lake County | Multiple | 4,000,000 | 0 | 0 | TA |
| Taxable Industrial Revenue Bond <i>Preliminary</i> | | | | | | |
| 15 | Theory and Computing Sciences Building Trust (Argonne National Laboratory) | Darien | 70,000,000 | 80 | 100 | TA |
| Local Government Direct Loan | | | | | | |
| 16 | Village of Chatham | Chatham | 1,000,000 | 0 | 0 | EW |
| Rural Development Loan | | | | | | |
| 17 | Tad Peter d/b/a South Fork Outfitting | Mendon | 188,250 | 4 | 6 | CM |
| 18 | Village of Pleasant Plains | Pleasant Plains | 115,000 | 0 | 0 | KC |
| TOTAL COMMUNITIES AND CULTURAL PROJECTS | | | \$111,003,250 | 93 | 156 | |

BUSINESS AND INDUSTRY

| Tab | Project | Location | Estimated Amount | Estimated New Jobs | Estimated Const Jobs | FM |
|---|--|-------------|---------------------|--------------------|----------------------|-----|
| Participation Loans | | | | | | |
| 19 | MPH II Land Trust (Hoerr Construction) | El Paso | \$300,000 | 3 | 75 | JS |
| Industrial Revenue Bonds <i>Final</i> | | | | | | |
| 20 | Stromberg Allen and Company and SACO Real Estate Company LLC | Tinley Park | 8,000,000 | 8 | 10 | RKF |
| 21 | Quality Metal Finishing Co. | Byron | 1,300,000 | 53 | 0 | SCM |
| 22 | American Ad Bag Company and Garmich-Illinois, LLC | Woodstock | 2,150,000 | 18 | 30 | TA |
| TOTAL BUSINESS AND INDUSTRY PROJECTS | | | \$11,750,000 | 82 | 115 | |

HIGHER EDUCATION

| Tab | Project | Location | Estimated Amount | Estimated New Jobs | Estimated Const Jobs | FM |
|--|--|-----------------------------|------------------------|--------------------|----------------------|-------|
| 501(c)(3) Bonds <i>Preliminary</i> | | | | | | |
| 23 | Robert Morris College | Chicago, Aurora, Schaumburg | \$30,000,000 | 62 | 0 | TA |
| 501(c)(3) Bonds <i>Final</i> | | | | | | |
| 24 | Chicago School of Professional Psychology, Inc. | Chicago | 14,000,000 | 30 | 50 | SCM |
| 25 | McKinley Foundation at the University of Illinois Urbana-Champaign (Presbyterian Hall) | Champaign | 27,500,000 | 12 | 50 | TA/NM |
| TOTAL HIGHER EDUCATION PROJECTS | | | \$71,500,000 | 104 | 100 | |
| GRAND TOTAL | | | \$1,341,127,550 | 482 | 2,221 | |

RESOLUTIONS

| Tab | Project | FM |
|-------------------------------|---|-------|
| Resolutions | | |
| 26 | Resolution authorizing amendments to the Illinois Finance Authority's 401(a) Contribution Plan. | NA |
| Amendatory Resolutions | | |
| 27 | Resolution Authorizing the Amendment of Bond Documents in Connection with Lake Towers Associates II Limited Partnership, IDFA Series 1997 Affordable Housing Bonds (Cinnamon Lake Towers Project) | RKF |
| 28 | Amend a participation loan to Village Market, Inc. by changing borrower name to Brooks and Tammy Marsh (IFA Project B-LL-TX-7166) | CM |
| 29 | Resolution to Amend a Rural Development Loan to Darrel and Marilyn Mattingly (d/b/a Derel's BBQ) to Waive a Requirement to List Property with a Real Estate Agent (IFA Project B-LL-TX-658) | RP |
| 30 | Resolution Authorizing and approving (A) the prepayment, defeasance, and/or redemption of all or a portion of the outstanding Illinois Development Finance Authority Revenue Bonds (Adventist Health System/Sunbelt Obligated Group), Series 2000A; (B) the Amendment of Certain Provisions of the Trust Indenture; (C) the execution and delivery of a supplemental indenture and (D) certain related matters. | PL/DS |
| 31 | Resolution to Amend a Venture Capital Loan to Jaros Technologies to Increase the Interest Rate and Defer Principal Payments for An Additional Year (IFA Project V-TD-588) | ST |

Other

Adjournment