

**MINUTES OF THE OCTOBER 7, 2013, MEETING OF THE INFRASTRUCTURE,  
TRANSPORTATION AND ENERGY COMMITTEE OF THE BOARD OF DIRECTORS OF  
THE ILLINOIS FINANCE AUTHORITY**

The Board of Directors (“the Board”) of the Illinois Finance Authority (“IFA”), pursuant to notice duly given, held an Infrastructure, Transportation and Energy Committee Meeting on October 7, 2013 at 3:00 p.m. in the Chicago Office of the IFA, 180 North Stetson Avenue, Suite 2555, Chicago, Illinois 60601.

**IFA Board Members Present:**

1. Michael W. Goetz, Chair
2. Lerry Knox (via telephone)
3. Roger E. Poole (via telephone)
4. Bradley A. Zeller (via telephone) (arrived 3:09)

**IFA Board Members Absent:**

5. James J. Fuentes
5. Heather D. Parish
6. Mayor Barrett F. Pedersen

**IFA Staff Present:**

Christopher B. Meister, Executive Director  
Sohair Omar, Deputy Director  
Dennis Anosike, Chief Financial Officer  
Richard Frampton, Vice President  
Brad R. Fletcher, Legal and Financial Analyst  
Robert Gelles, Fellow

**Others Present:**

Lisa Bonnett, Director, Illinois Environmental Protection Agency  
Renee Freedman, Katten Muchin Rosenman, LLP  
Tom Morsch, Public Financial Management Group, Inc.  
Jessica Cameron, Public Financial Management Group, Inc.  
Karen Walker, Siebert Bradford Shank  
Tom Liu, Bank of America Merryll Lynch  
Eric Rockhold, J.P. Morgan  
Richard Weiss, Morgan Stanley  
Robert Mellinger, Citigroup  
Albert R. Grace, Jr. Loop Capital Markets  
Phillip Culpepper, Ramirez & Company  
Ramon Ortego, Ramirez & Company

**I. Call to Order**

The Meeting was called to order at 3:03 p.m. by Mr. Goetz. Mr. Gelles called the roll. There being three members present, a quorum was not present. Upon the arrival of Mr. Zeller at 3:09 a quorum was present.

## **II. Adoption of the Minutes**

Mr. Goetz requested a motion to accept the Minutes of the Infrastructure, Transportation and Energy Committee Meeting held on November 12, 2012. Mr. Poole made a motion to accept the Minutes and Mr. Zeller seconded the motion. The motion carried unanimously.

## **III. Presentation of the State of Illinois Clean Water Initiative Revolving Loan Fund**

Mr. Frampton presented the State of Illinois Clean Water Initiative Revolving Fund. Director Meister stated that the Preliminary and Final Official Statements should be seen as the documents for reference use by investors. Director Meister said that it is the goal of the IFA and the Illinois Environmental Protection Agency (“IEPA”) to ensure that the revolving loan program never again lay dormant and provides for bond issuance for the future. He also said that the two agencies seek to articulate clearly the responsibilities of the two agencies to address certain critiques of the previous issuance in 2002 and 2004. He said that the IFA and IEPA also seek to reasonably fund the administration of the program.

Director Bonnet said that IEPA is proud to be a part of this program and that it is a great opportunity for the State of Illinois. She said it is also a good and efficient use of government because the two agencies involved have complemented each other with their expertise.

Mr. Goetz noted that this particular program has been in discussion for a long time and the Board members are very familiar with the details of the program. Mr. Zeller made a motion to recommend the program be approved by the Board of Directors. Mr. Poole seconded the motion. The motion carried unanimously.

## **IV. Adjournment**

A motion to adjourn was made by Mr. Poole and seconded by Mr. Goetz. The motion carried unanimously.

The Infrastructure, Transportation and Energy Committee Meeting adjourned at 3:19 p.m.

Minutes submitted by:  
Robert Gelles  
Fellow