



Monday, October 5, 2015

PUBLIC NOTICE OF BOARD OF DIRECTORS MEETING

The Illinois Finance Authority (the “IFA”) will hold its regularly scheduled Board of Directors Meeting at the Michael A. Bilandic Building, 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 on **Thursday, October 8, 2015 at 9:30 a.m.**

The Teleconference Number is (888)494-4032 and the Access Code is 7951790918. Guests wishing to comment orally are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact the Assistant Secretary of the Board at (312)651-1329 for more information.

**ILLINOIS FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING
Thursday, October 8, 2015
9:30 AM**

AGENDA:

- I. Call to Order & Roll Call
- II. Approval of Agenda
- III. Chairman’s Remarks
- IV. Message from the Executive Director
- V. Consideration of the Minutes
- VI. Presentation of the Government Finance Officers Association of the United States and Canada (“GFOA”) Award for the Fiscal Year 2014 Comprehensive Annual Financial Report (“CAFR”)
- VII. Presentation and Consideration of Financial Reports
- VIII. Monthly Procurement Report
- IX. Committee Reports
- X. Presentation and Consideration of the Project Reports and Resolutions
- XI. Other Business
- XII. Public Comment
- XIII. Adjournment

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money, either by writing to Mari Money, Illinois Finance Authority, 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 or by calling (312)651-1319, TTY (800) 526-0844.

PROJECT REPORTS AND RESOLUTIONS

AGRICULTURE PROJECTS

Tab	Project Name	Location	Amount	New Jobs	Const. Jobs	Staff
Beginning Farmer Bonds <i>Final (One-Time Consideration)</i>						
1	Bradley A. Legg & Nina K. Legg	Four Mile Township (Wayne County)	\$174,000	-	-	PE/LK
TOTAL AGRICULTURE PROJECTS			\$174,000	-	-	

BUSINESS AND INDUSTRY PROJECTS

Tab	Project Name	Location	Amount	*New Jobs (see footnote)	*Const. Jobs (see footnote)	FM
Freight Transfer Facilities Revenue Bonds <i>Confirm and Restate August 2007 Preliminary Bond Resolution</i>						
2	CenterPoint Joliet Terminal Railroad, LLC	Joliet (Will County)	\$1,137,000,000	5,400	6,200	RF/BF
* TOTAL BUSINESS AND INDUSTRY PROJECTS			\$1,137,000,000	5,400	6,200	

EDUCATIONAL, CULTURAL AND NON-HEALTHCARE 501(c)(3) PROJECTS

Tab	Project Name	Location	Amount	New Jobs	Const. Jobs	FM
501(c)(3) Revenue Bonds <i>Final</i>						
3	Nazareth Academy	La Grange Park (Cook County)	\$26,000,000	2	200	RF/BF
4	Chicago Shakespeare Theater	Chicago (Cook County)	\$15,400,000	37	85	RF/BF
TOTAL EDUCATIONAL, CULTURAL, AND NON-HEALTHCARE 501(c)(3) PROJECTS			\$41,400,000	39	285	

HEALTHCARE PROJECTS

Tab	Project Name	Location	Amount	New Jobs	Const. Jobs	Staff
501(c)(3) Revenue Bonds <i>Final</i>						
5	Riverside Health System	Kankakee, Bourbonnais, Watseka and Gilman (Kankakee and Iroquois Counties)	\$37,500,000	N/A	N/A	PL
501(c)(3) Revenue Bonds <i>Preliminary</i>						
6	The Passavant Memorial Area Hospital Association	Jacksonville (Morgan County)	\$24,200,000	N/A	N/A	PL
TOTAL HEALTHCARE PROJECTS			\$61,700,000	N/A	N/A	
GRAND TOTAL			\$1,240,274,000	5,439	6,485	

PROJECT REPORTS AND RESOLUTIONS

RESOLUTIONS

Tab	Action	Staff
Resolutions		
7	Resolution to Amend and Restate IFA Resolution 2015-0813-LG09 Authorizing the Purchase of Series 2015 General Obligation Alternate Revenue Bonds to be Issued by the City of Blue Island and Other Matters Related Thereto	RF
8	Resolution Authorizing Extension of (IFA) IEFA Commercial Paper Revenue Notes Program for Five Years	RF/BF
9	Resolution to Authorize an Emergency Purchase under the Procurement Code to Competitively Select and Enter into Contracts with Necessary Parties, including but not limited to Lenders, Underwriters, Trustees or Paying Agents, Servicers, Printers, Road Show Providers, and/or Rating Agencies, to Finance One or More Projects Authorized under the Illinois Finance Authority Act, including Public Purpose Projects, the Proceeds of which will be Used to Address One or More of the Following in the Absence of an Enacted Appropriation for Fiscal Year 2016, a Court Order or a Consent Decree: (i) Threat(s) to Public Health or Public Safety, (ii) if Immediate Expenditure is Necessary for Repairs to State property in Order to Protect Against Further Loss or Damage to State Property, (iii) to Prevent or Minimize Serious Disruption of Critical State Services that Affect Health, Safety, or Collection of Substantial State Revenues, or (iv) to Ensure the Integrity of State Records; and Other Matters Related Thereto	CM
*	<p><u>Notes Regarding New Jobs and Construction Jobs Over the Anticipated Development/Build-Out Cycle - CenterPoint Joliet Terminal Railroad, LLC:</u></p> <p>1. Over 10,400 total new jobs are anticipated over the development cycle of the Project, including: (a) 5,400 permanent industrial park and intermodal facility jobs, (b) 3,100 permanent trucking jobs, and (c) 1,900 indirect and induced jobs.</p> <p>2. 6,200 union construction jobs (200 man hrs./job) are anticipated during the build-out of the overall Project.</p> <p>3. Total Combined Permanent, Induced, and Construction Jobs estimated to be created over the development cycle of the Project: 16,600+.</p> <p><u>Current Jobs:</u></p> <p>1. Presently, there are 4,325 new permanent jobs at CenterPoint Intermodal Center - Joliet including: (a) 1,575 permanent industrial park and intermodal facility jobs, (b) 1,550 permanent trucking jobs, and (c) 1,200 indirect and induced jobs.</p> <p>2. There are currently 2,500 union construction jobs.</p> <p>3. Total current jobs (FT): 6,825 (up from 220 jobs as presented in November 2010 and 4,175 as presented in September 2012).</p>	