

**MINUTES OF THE DECEMBER 4, 2012, MEETING OF THE AGRICULTURE COMMITTEE OF THE BOARD OF DIRECTORS OF THE ILLINOIS FINANCE AUTHORITY**

The Board of Directors (the "Board") of the Illinois Finance Authority (the "IFA"), pursuant to notice duly given, held an Agricultural Committee (the "Committee") Teleconference Meeting at 9:30 a.m. on Tuesday, December 4, 2012, at the Chicago Office of the Illinois Finance Authority, 180 North Stetson, Suite 2555, Chicago, IL 60601.

**Board Members Participating:**

Michael W. Goetz  
Roger Poole

**Staff Participants:**

By Telephone:  
Jim Senica, Funding Manager  
Lorrie Karcher, AG Program Coord./Office Mgr.

**Others Participating:**

None

***I. Call to Order and Roll Call***

Committee Member Goetz called the Committee to order at 9:30 a.m. and asked Ms. Karcher to call the roll. Ms. Karcher called the roll with the above Members present. There being two Members present, Mr. Goetz declared a quorum had not been met; as a result, approval of the minutes of the November 7, 2012 Committee Meeting could not occur, nor could recommendations be made to the Board at this time in connection with projects being present to the Committee.

***II. Review and Approval of November 7, 2012, Agriculture Meeting Minutes***

The Agriculture Committee reviewed the Minutes of the November 7, 2012, Agriculture Committee Meeting. Mr. Goetz deferred the approval of the minutes to the next Agriculture Committee meeting to be held on January 3, 2013.

***III. Project Discussions***

Mr. Senica presented the following projects to the Committee for review:

*Beginning Farmer Bonds (One-Time Final Resolution)*

**1A) Ruppert, Jordan - \$456,055 – 157 acres**

Request for approval of the issuance of a Beginning Farmer Bond in an amount not-to-exceed \$456,055 for the purchase of approximately 157 acres of farmland. This project is located in Swanick Township, Perry County, IL.

Wherefore the threshold for a quorum had not been met, Mr. Goetz deferred the approval of the above project to the Board Meeting to be held on December 11, 2012.

***IV. Other Business -***

No other business was brought before the Committee due to quorum limitations.

**V.      *Adjournment***

Committee Member Mr. Goetz asked if there was any other business before the Committee. Hearing none, Mr. Zeller adjourned the meeting at 9:45 a.m.

Minutes submitted by:

Lorrie Karcher  
Agriculture Program Administrator