



Thursday, December 28, 2017

PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11th Floor, Springfield, Illinois 62701 on **Friday, January 5, 2018 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Patrick Evans at (217) 524-2117 for more information.

By Order of the Members of the Authority,

CHRISTOPHER B. MEISTER
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY
TEFRA HEARING
Friday, January 5, 2018
9:00 AM**

AGENDA:

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	Beginning Farmer Bond – Justin Joseph Bergbower	\$86,820.00
2.	BHF Chicago Housing Group C LLC (Better Housing Foundation Ernst Portfolio Project)	<u>25,000,000.00</u>
	Total	<u>25,086,820.00</u>

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312)651-1319, TTY (800) 526-0844.

<u>Project Descriptions</u>	<u>Not-To-Exceed Amount</u>
<p>1. Beginning Farmer Bond – Justin Joseph Bergbower - At the hearing, the Authority will consider issuing its Agricultural Development Revenue Bond in an aggregated principal amount not to exceed \$86,820.00. Proceeds to be used by Justin Joseph Bergbower for the purchase of all or a portion of the cost of farmland reached by driving from Newton, IL travel 2 miles southeast on IL State Route 130 to Township Road 775th Ave, thence east 1 mile to township road 1375th St, then north ¼ miles to Township Road 800th Ave, thence east/southeast 2 ¼ miles to Township Road 1600th St, thence north 1 ½ miles to Township Road 850th Ave., thence east ½ mile to easement leading to subject property ¼ miles north of the Township Road 850th Ave. Subject property is in Jasper County, Fox (North) and Willow Hill Townships, Illinois. Interested members of the public may attend and comment.</p>	\$86,820.00
<p>2. BHF Chicago Housing Group C LLC – a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”) or his designee, regarding a plan to issue not to exceed \$25,000,000 aggregate principal amount of Multifamily Housing Revenue Bonds (Better Housing Foundation Ernst Portfolio Project), Series 2018, of the Authority, in one or more series (collectively, the “Bonds”). The proceeds of the Bonds will be loaned to BHF Chicago Housing Group C LLC, an Illinois limited liability company (the “Borrower”). The sole member of the Borrower is Better Housing Foundation, an Ohio nonprofit corporation (“BHF”). The proceeds of the Bonds will be used by the Borrower to: (i) pay a portion of the costs of acquisition, rehabilitation and equipping of the Projects (as described and defined below), (ii) fund one or more debt service reserve funds for the Bonds, and (iii) pay a portion of the costs of issuance relating to the Bonds.</p> <p>The seventeen (17) properties that will be acquired by the Borrower in connection with the issuance of the Bonds are listed below (the “Projects”), together with a description of the number of residential units in each Project, the location of each Project and the maximum principal amount of proceeds allocable to each such Project: (1) 4952-56 South Vincennes Avenue, Chicago, Illinois 60615 (8 residential units/\$1,940,000.00 maximum amount of Bonds allocated); (2) 4956-58 South Michigan Avenue, Chicago, Illinois 60615 (12 residential units/\$1,800,000.00 maximum amount of Bonds allocated); (3) 5715-17 South Indiana Avenue, Chicago, Illinois 60637 (8 residential units/\$1,260,000.00 maximum amount of Bonds allocated); (4) 734-36 East 95th Street, Chicago, Illinois 60619 (6 residential units/\$850,000.00 maximum amount of Bonds allocated); (5) 9942 South Walden Parkway, Chicago, Illinois 60643 (6 residential units/\$1,010,000.00 maximum amount of Bonds allocated); (6) 9300 South Bishop Street, Chicago, Illinois 60620 (19 residential units/\$2,060,000.00 maximum amount of Bonds allocated); (7) 6900-08 South Michigan Avenue, Chicago, Illinois 60637 (24 residential units/\$2,850,000.00 maximum amount of Bonds allocated); (8) 6800 South Clyde Avenue, Chicago, Illinois 60649 (18 residential units/\$2,250,000.00 maximum amount of Bonds allocated); (9) 8056 South Ellis Avenue, Chicago, Illinois 60619 (12 residential units/\$1,460,000.00 maximum amount of Bonds allocated); (10) 6605-07 South Greenwood Avenue, Chicago, Illinois 60637 (6 residential units/\$840,000.00 maximum amount of Bonds allocated); (11) 6609-11 South Greenwood Avenue, Chicago, Illinois 60637 (6 residential units/\$ 840,000.00 maximum amount of Bonds allocated); (12) 3652-54 South Indiana Avenue, Chicago, Illinois 60653 (7 residential units/\$1,150,000.00 maximum amount of Bonds allocated); (13) 3656-58 South Indiana Avenue, Chicago, Illinois 60653 (6 residential units/\$1,100,000.00 maximum amount of Bonds allocated); (14) 1418 East 67th Place, Chicago, Illinois 60637 (6 residential units/\$840,000.00 maximum amount of Bonds allocated); (15) 9032 South Dauphin Avenue, Chicago, Illinois 60619 (8 residential units/\$990,000.00 maximum amount of Bonds allocated); (16) 8100 South Evans Avenue, Chicago, Illinois 60619 (12 residential units/\$1,440,000.00 maximum amount of Bonds allocated; and (17) 8200 South Evans Avenue, Chicago, Illinois 60619 (22 residential units/\$2,230,000.00 maximum amount of Bonds allocated).</p>	25,000,000.00
Total:	<u>\$25,086,820.00</u>