



Tuesday, December 5, 2017

**PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING**

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11<sup>th</sup> Floor, Springfield, Illinois 62701 on **Friday, December 8, 2017 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Patrick Evans at (217)524-2117 for more information.

By Order of the Members of the Authority,

**CHRISTOPHER B. MEISTER**  
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY  
TEFRA HEARING  
Friday, December 8, 2017  
9:00 AM**

**AGENDA:**

	<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1.	Hospital Sisters Services, Inc.	\$300,000,000.00
2.	The University of Chicago	<u>342,967,000.00</u>
	<b>Total</b>	<b>\$642,967,000.00</b>

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312)651-1319, TTY (800)526-0844.

<u>Project Descriptions</u>	<u>Not-To-Exceed Amount</u>
<p><b>1. Hospital Sister Services, Inc.</b> - a public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Illinois Authority") (or his designee), regarding a plan of finance for the Illinois Authority to issue in one or more series or subseries not to exceed \$300,000,000 aggregate principal amount of Revenue Bonds (Hospital Sisters Services, Inc. – Obligated Group) (the "Bonds"). The proceeds of the Bonds will be loaned to Hospital Sisters Services, Inc., an Illinois not for profit corporation (the "Corporation"), or certain affiliated corporations hereinafter described as the Users, to finance or refinance projects located in the State of Illinois and the State of Wisconsin. Public approval by the State of Wisconsin will be obtained following public notice and public hearing in the State of Wisconsin regarding the Bonds.</p> <p>The portion of the proceeds of the Bonds expected to finance or refinance projects located in the State of Illinois will not exceed \$250,000,000 and will be used, together with certain other funds, to (i) currently refund all or a portion of the outstanding principal amount of the \$120,415,000 Maximum Principal Amount Illinois Finance Authority Revenue Bonds, Series 2012A (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012A Bonds"); (ii) currently refund all or a portion of the outstanding principal amount of the \$31,645,000 Illinois Finance Authority Revenue Refunding Bonds, Series 2012G (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012G Bonds"); (iii) currently refund all or a portion of the outstanding principal amount of the \$65,885,000 Illinois Finance Authority Revenue Refunding Bonds, Series 2012H (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012H Bonds"); (iv) currently refund all or a portion of the outstanding principal amount of the \$89,460,000 Illinois Finance Authority Revenue Refunding Bonds, Series 2012I (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2012I Bonds"); (v) currently refund all or a portion of the outstanding principal amount of the \$75,000,000 Southwestern Illinois Development Authority Revenue Bonds, Series 2016 (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2016 Bonds"); (vi) currently refund all or a portion of the outstanding principal amount of the \$64,870,000 Southwestern Illinois Development Authority Revenue Bonds, Series 2017B (Hospital Sisters Services, Inc. – Obligated Group) (the "Series 2017B Bonds" and, together with the Series 2012A Bonds, the Series 2012G Bonds, the Series 2012H Bonds, the Series 2012I Bonds and Series 2016 Bonds, the "Prior Bonds"); (vii) pay or reimburse the Corporation or St. Elizabeth's Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Elizabeth's"), St. Joseph's Hospital, Breese, of the Hospital Sisters of the Third Order of St. Francis ("St. Joseph's Breese"), St. Mary's Hospital, Decatur, of the Hospital Sisters of the Third Order of St. Francis ("St. Mary's Decatur"), St. Anthony's Memorial Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Anthony's"), St. Joseph's Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Joseph's Highland"), St. Francis Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Francis"), St. John's Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. John's"), St. Mary's Hospital, Streator, of the Hospital Sisters of the Third Order of St. Francis ("St. Mary's Streator"), HSHS Good Shepherd Hospital, Inc. ("Good Shepherd") and HSHS Holy Family Hospital, Inc. ("Holy Family" and, together with St. Elizabeth's, St. Joseph's Breese, St. Mary's Decatur, St. Anthony's, St. Joseph's Highland, St. Francis, St. John's, St. Mary's Streator and Good Shepherd, the "Illinois Users"), each an Illinois not for profit corporation, for the costs of acquiring, constructing, renovating, remodeling and equipping certain health facilities of the Corporation and the Illinois Users; (viii) pay a portion of the interest accruing on the Bonds, if deemed necessary or advisable by the applicable Authority and the Corporation; (ix) fund one or more debt service reserve funds, if deemed necessary or advisable by the applicable Authority and the Corporation; (x) fund working capital, if deemed necessary or advisable by the applicable Authority and the Corporation; and (xi) pay certain expenses incurred in connection with the issuance of the Bonds and the current refunding of the Prior Bonds, including but not limited to fees for credit enhancement or a liquidity facility for the Bonds.</p>	<p><b>\$300,000,000.00</b></p>

The proceeds of the bonds benefitting the Illinois Users will be loaned to one or more of the Illinois Users and will be used to finance or refinance the acquisition, construction, remodeling, renovation and equipping of various health care facilities of the Illinois Users, including: (i) various equipping projects and facility renovations, including the equipping of a DaVinci robot at St. Elizabeth's, a 144 bed hospital located in O'Fallon, Illinois, (ii) various equipping projects, facility renovations, the construction of an entrance canopy at St. Joseph's Breese, a 70 bed hospital located in Breese, Illinois, (iii) various equipping projects and facility renovations, the expansion and renovation of the Cardiovascular department and the replacement of the curtain wall and renovating the patient tower at St. Mary's Decatur, a 244 bed hospital located in Decatur, Illinois, (iv) various equipping projects and facility renovations, the expansion, renovation and equipping of a cardiac services building, the renovation of the emergency department, the construction of a facility for orthopedic patients, the equipping of a DaVinci robot, and an upgrade of the chiller plant at St. Anthony's, a 133 bed hospital located in Effingham, Illinois, (v) various equipping projects, the expansion and renovation of the third floor operating room and the cardiac rehabilitation department at St. Joseph's Highland, a 25 bed hospital located in Highland, Illinois, (vi) various equipping projects, the renovation and expansion of the emergency department at St. Francis, a 25 bed hospital located in Litchfield, Illinois, (vii) various equipping projects, the renovation and expansion of the cardiac lab department, electrophysiology department, intensive care unit, the construction of a parking ramp and the construction of a parking lot and construction of the neonatal intensive care unit and the remodel of the fifth floor St. John's, a 439 bed hospital located in Springfield, Illinois, (viii) various equipping projects at Good Shepherd, a 30 bed hospital located in Shelbyville, Illinois, and (ix) various equipping projects at Holy Family, a 42 bed hospital located in Greenville, Illinois. Each of the foregoing numerical references is approximate and each of the foregoing bed counts refer to licensed beds.

The proceeds of the Prior Bonds were loaned to one or more of the Illinois Users and were used to finance or refinance health care facilities of the Illinois Users, including: (i) various equipping projects and facility renovations, the renovation and equipping of a cardiac catheterization lab, the 28,000 square foot expansion of the intensive care unit and ancillary departments, the construction of a 110,000 square foot parking structure and the construction and renovation of the surgery department at St. Elizabeth's, a 338 bed hospital located in Belleville, Illinois; (ii) the construction and equipping of an approximately 344,000 square foot, 144-bed replacement hospital for St. Elizabeth's, located in the City of O'Fallon, St. Clair County, Illinois; (iii) various equipping projects, the construction of a 26,132 square foot outpatient facility, the acquisition of a portion of the existing facilities, the construction of a parking lot and emergency room, the renovation and expansion of the laboratory, surgery department, billing office and registration area and the renovation of the physical therapy department, diagnostic imaging department, medical and surgical unit, dining area and nursing department at St. Joseph's Breese, a 72 bed hospital located in Breese, Illinois; (iv) the renovation and equipping of the existing hospital of St. Joseph's Breese, located in the City of Breese, Clinton County, Illinois, including an approximately 14,399 square foot addition for outpatient surgery, the relocation of the ambulance garage and heliport and the renovation of the central sterile services department; (v) various equipping projects, the purchase of an MRI unit, the replacement of an approximately 386 space surface parking lot, the expansion and renovation of the emergency department and the renovation of the infrastructure, intensive care unit, medical and surgical unit, rehabilitation department and ancillary departments, and the radiology department at St. Mary's Decatur, a 355 bed hospital located in Decatur, Illinois; (vi) various equipping projects and facility renovations, the expansion, renovation and equipping of a cardiac services building, the renovation of the maternity department, patient floors, and surgery facility, the construction of a facility for outpatient surgery and for the emergency room at St. Anthony's, a 146 bed hospital located in Effingham, Illinois; (vii) various equipping projects, the expansion and renovation of the emergency department, and the renovation of the operating room and the medical and surgical unit at St. Francis, a 25 bed hospital

located in Litchfield, Illinois; (viii) various equipping projects, the renovation of the surgery department, nursing department, cardiac rehabilitation department, mammography department, roof, cafeteria, infrastructure of a patient bed tower, intensive care unit, critical care unit and medical and surgical unit and certain other facility renovations, the replacement of a parking ramp and the construction of a parking lot and the construction, remodeling, renovation and equipping of inpatient surgery facilities and a patient tower at St. John's, a 439 bed hospital located in Springfield, Illinois; (ix) the renovation of the emergency and maternity departments at St. Mary's Streator, a 97 bed hospital located in Streator, Illinois; and (x) the construction and equipping of a 25-bed critical access hospital located in Highland, Illinois. Each of the foregoing numerical references is approximate and each of the foregoing bed counts refer to licensed beds.

The portion of the proceeds of the Bonds expected to finance or refinance projects located in the State of Wisconsin will not exceed \$200,000,000 and will be used, together with certain other funds, to (i) pay or reimburse the Corporation or St. Joseph's Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Joseph's"), Sacred Heart Hospital of the Hospital Sisters of the Third Order of St. Francis ("Sacred Heart"), St. Mary's Hospital Medical Center of Green Bay, Inc. ("St. Mary's"), St. Vincent Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Vincent"), St. Nicholas Hospital of the Hospital Sisters of the Third Order of St. Francis ("St. Nicholas") and St. Clare Memorial Hospital, Inc. ("St. Clare" and, together with St. Joseph's, Sacred Heart, St. Mary's, St. Vincent and St. Nicholas, the "Wisconsin Users" and, together with the Illinois Users, the "Users"), each a Wisconsin nonstock nonprofit corporation, for the costs of acquiring, constructing, renovating, remodeling and equipping certain health facilities of the Corporation and the Wisconsin Users; (ii) pay a portion of the interest accruing on the Bonds, if deemed necessary or advisable by the applicable Authority and the Corporation; (iii) fund one or more debt service reserve funds, if deemed necessary or advisable by the applicable Authority and the Corporation; (iv) fund working capital, if deemed necessary or advisable by the applicable Authority and the Corporation; and (v) pay certain expenses incurred in connection with the issuance of the Bonds, including but not limited to fees for credit enhancement or a liquidity facility for the Bonds.

The proceeds of the bonds benefitting the Wisconsin Users will be loaned to one or more of the Wisconsin Users and will be used to finance or refinance the acquisition, construction, remodeling, renovation and equipping of various health care facilities of the Wisconsin Users, including: (1) various equipping projects, and the replacement of window units and fan coils at St. Joseph's, a 217 bed hospital located in Chippewa Falls, Wisconsin, (2) various equipping projects, the construction of a hospice center, the renovation of the cancer care center, and expansion and renovation of the hybrid imaging and operating room, the renovation of the women's and infant center, the post operating room, the hybrid surgical angiography department, the inpatient rehabilitation department, and the installation of a linear accelerator at Sacred Heart, a 344 bed hospital located in Eau Claire, Wisconsin, (3) various equipping projects, the renovation of the ambulatory center at St. Mary's, a 158 bed hospital located in Green Bay, Wisconsin, (4) various equipping projects, the expansion of the intensive care unit, the installation of a linear accelerator and an MRI unit, and the remodel of the renovation and redesign of the women's and children's center at St. Vincent, a 517 bed hospital located in Green Bay, Wisconsin, and (5) various equipping projects, the renovation and remodel of the second floor and the installation of a linear accelerator at St. Nicholas, a 185 bed hospital located in Sheboygan, Wisconsin, and (6) various equipping projects and infrastructure upgrades to St. Clare, a 25 bed hospital located in Oconto Falls, Wisconsin. Each of the foregoing numerical references is approximate and each of the foregoing bed counts refer to licensed beds.

All of the improvements financed or refinanced by the Bonds and the Prior Bonds in the State of Illinois are or will be initially owned, managed or operated by one or more of the Illinois Users at the following locations: (i) by St. Elizabeth's at 180 South Third Street,

One St. Elizabeth's Way, in O'Fallon, Illinois 211 South Third Street, 410 South Third Street, 405-423 South 2<sup>nd</sup> Street, 2<sup>nd</sup> Street between Lincoln and Harrison Streets (Lot #15), 416 Cathedral Lane, 220 West Lincoln Street, 300-301 West Lincoln Street, 311 West Lincoln Street, 340 West Lincoln Street, 824 South 59<sup>th</sup> Street, and 224 West Garfield Street, all in Belleville, Illinois, 399 Edelweiss and 4325 EE Road Caring Way in Monroe, Illinois, 302 West Washington in Freeburg, Illinois, 739 North Jefferson in Mascoutah, Illinois, 775 Sunset Boulevard and 1512 North Green Mount Road in O'Fallon, Illinois; (ii) by St. Joseph's Breese at 9515 Holy Cross Lane, 9625 Holy Cross Lane, 14160 Jamestown Road, all in Breese, Illinois, and 409 East Broadway in Trenton, Illinois; (iii) by St. Mary's Decatur at 1750-2075 East Lake Shore Drive, 2965 North Main Street, 2981 North Main Street, 4965 East Lost Bridge Road all in Decatur, Illinois, 525 North Vine Street in Arthur, Illinois, 113 Sieberling in Blue Mound, Illinois, and 208 South Jackson in Cerro Gordo, Illinois; (iv) by St. Anthony's at 503 North Maple Street, 904 Medical Park Drive, 600-606 West Kentucky Avenue, 702 West Kentucky Avenue, 410 North Maple, 710 St. Anthony Avenue, 801 West St. Anthony Avenue, 605 West St. Anthony, 701 West Temple, 801 West Temple, 900 West Temple, 902 West Temple, and 502 West Virginia, 511 West Virginia, all in Effingham, Illinois; (v) by St. Joseph's Highland at 821 Poplar Street, 180 Woodcrest Drive, 12860 Troxler Avenue and 12866 Troxler Avenue, all in Highland, Illinois; (vi) by St. Francis at 1212-1215 Franciscan Drive and 725-915 St. Francis Way, all in Litchfield, Illinois and 109 West Pine Street in Gillespie, Illinois; (vii) by St. John's at 729 East Carpenter Street, 800 East Carpenter Street, 207 East Carpenter, 401 East Carpenter Street, 825 East Carpenter Street, 401 North 4<sup>th</sup> Street, 426 North 6<sup>th</sup> Street, 510-512 North 6<sup>th</sup> Street, 5220 South 6<sup>th</sup> Street, 300-301 North 7<sup>th</sup> Street, 326 North 7<sup>th</sup> Street, 700 North 7<sup>th</sup> Street, 301 North 8<sup>th</sup> Street, North 9<sup>th</sup> Street between East Mason Street and East Reynolds Street including 400 North 9<sup>th</sup> Street, 850 East Madison Street, 415 North 9<sup>th</sup> Street, 421 North 9<sup>th</sup> Street, 2667 Farragut Drive, 619 East Mason Street, 1006-1036 East Monroe Street, 3631 South 6<sup>th</sup> Street, East Reynolds Street between North 6<sup>th</sup> Street and North 7<sup>th</sup> Street, 930 East Reynolds Street and East Mason Street between 6<sup>th</sup> Street and 7<sup>th</sup> Street, 2701 Farmers Market Road, 1836 MacArthur Boulevard, 2343 MacArthur Boulevard, 4525 MacArthur Boulevard, 2020 West Iles Avenue, 1100 East Lincolnshire Boulevard, 2801 Mathers Road, 1118 East Legacy Pointe Drive, and 2901 Old Jacksonville Road, all in Springfield, Illinois, and 1285 Franciscan Drive in Litchfield, Illinois; and (viii) by Holy Family at 200 Healthcare Drive, 101 Healthcare Drive, 150 Healthcare Drive, 201 Healthcare Drive, 505 and 507 West State Street, and 700 S. Dewey Street, all in Greenville, Illinois; and (ix) by Good Shepherd at 200 South Cedar Street, 201 South Cedar Street, 1314 South 1<sup>st</sup> Street, 1218 W. South 2<sup>nd</sup> Street, 1306 W. South 2<sup>nd</sup> Street, 1316 W. Main Street, 215 South Oak Street, 1301 W. South 3<sup>rd</sup> Street, and 1303 W. South 3<sup>rd</sup> Street all in Shelbyville, Illinois.

All of the improvements financed by the Bonds in the State of Wisconsin are or will be initially owned, managed or operated by one or more of the Wisconsin Users at the following locations: (i) by St. Joseph's at 2301 County Highway I, 2449 County Highway I, 2501 County Highway I, 2509 County Highway I, 2661 County Highway I, 2815 County Highway I, and 7490 156<sup>th</sup> Street, all in Chippewa Falls, Wisconsin and 1701 Dousman in Green Bay, Wisconsin; (ii) by Sacred Heart at 900 West Clairemont, 950 West Clairemont, 1010 Oakridge Drive, 2103 Heights Drive, 2119 Heights Drive, 901 University Avenue, 2125 Heights Drive, all in Eau Claire, Wisconsin, and five acres of vacant property within an 8.110 acre parcel owned by potential donors in Section 33, Town 26N, Range 09W in the Town of Pleasant Valley, Wisconsin, which is located across the street from S9475 Lowes Creek Road in Eleva, Wisconsin; (iii) by St. Mary's at 1725-1727 Shawano Avenue, 1701 Dousman Avenue, 1725 Dousman Avenue, 1794 Shawano Avenue, 1804 Shawano Avenue, 1816 Shawano, 1822-1860 Shawano Avenue, 1792-1793 Sundale Drive, 1799-1800 Sundale Drive, 127 Fellows Drive, 128-130 Fellows Drive, 206 Fellows Drive, 232 Fellows Drive, 1800 Gary Lane, 1835 Gary Lane and 1841 Gary Lane, all in Green Bay, Wisconsin; (iv) by St. Vincent at 835 South Van Buren, 901 South Van Buren Street, 1004 South Van Buren Street, 900-901 South Webster Avenue, 1324 South Webster

Avenue, 1821 South Webster Avenue, 2710 Executive Drive, 1870 Cofrin Drive, 813-815 Porlier Street, 1012 Porlier Street, 1920 Libal Street and 2100 Riverside Drive, all in Green Bay, Wisconsin, 1020 Marquette Street in Kewaunee, Wisconsin, 940 South St. Augustine in Pulaski, Wisconsin, 323 South 18th Street in Sturgeon Bay, Wisconsin, 3100 Shore Drive in Marinette, Wisconsin, 835 South Main Street in Oconto Falls, Wisconsin and 101 School Creek Trail in Luxemburg, Wisconsin; and (v) by St. Nicholas at 3100 Superior Avenue, 2904 Superior Avenue, 2920 Superior Avenue, 1601 North Taylor, 1621 North Taylor, 1724 North Taylor, 1520 North 29<sup>th</sup> Street, 1620 North 29th Street, 1638 North 29th Street, 1724 North 29th Street, 3149 Seaman Avenue and 3141 Seaman Avenue, all in Sheboygan, Wisconsin, and 515 East Mill Street in Plymouth, Wisconsin; (vi) by St. Clare at 855 South Main Street and 620 Smith Avenue, all in Oconto Falls, Wisconsin, 340 North Green Bay Avenue and 117 North McKenzie Street, all in Gilett, Wisconsin, 200 South Rosero Street in Lena, Wisconsin, 14353 Highway 32/64 in Mountain, Wisconsin and 2545 Roosevelt in Marinette, Wisconsin.

2. **The University of Chicago** - a public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at which time any person may be heard regarding the educational facilities project proposed to be financed and refinanced by the Authority with the proceeds from the sale of tax-exempt revenue bonds, in one or more series (the "Bonds"), issued by the Authority over the maximum period permitted by law.

**\$342,967,000.00**

The Bonds, in one or more series, in an aggregate principal amount of not to exceed \$342,967,000, will be issued for the purpose of providing The University of Chicago, an Illinois not for profit corporation (the "University"), with all or a portion of the funds necessary to (i) finance, refinance or reimburse the University for all or a portion of the costs (including capitalized interest, if any) of the planning, design, acquisition, construction, renovation, improvement, expansion, completion and/or equipping of certain of its facilities constituting "educational facilities," as defined in the Illinois Finance Authority Act, 20 ILCS 3501/801-1 et seq., as supplemented and amended (the "Act"), including, without limitation, the renovation, improvement, expansion, completion and/or equipping of the Keller Center, the Crerar Library, the McGiffert House, the David M. Rubenstein Forum, the Kolver Laboratory and the Cummings Life Science Center and various other administrative, academic, research, infrastructure and campus projects, including related landscaping, signage and other similar improvements (collectively, the "Projects"), (ii) refund all or a portion of the outstanding Illinois Finance Authority Revenue Bonds, The University of Chicago, Series 2012A (the "Series 2012A Bonds"), (iii) refinance certain commercial paper (the "Commercial Paper") issued to redeem a portion of the Illinois Educational Facilities Authority Adjustable Rate Revenue Bonds, The University of Chicago, Series 2001B (the "Series 2001B Bonds"), (iv) pay certain working capital expenditures if deemed desirable by the University, (v) fund one or more debt service reserve funds required to be maintained (if any) in accordance with one or more trust indentures between the Authority and one or more trust companies or banks having the powers of a trust company, as trustee, and (vi) pay certain costs relating to the issuance of the Bonds, including the costs of bond insurance or other credit or liquidity enhancement, if any, and certain costs incurred in connection with the refinancing or provision for payment of all or a portion of the Series 2012A Bonds and the Commercial Paper, all as permitted under the Act.

The proceeds of the Series 2012A Bonds were issued in order to (a) finance, refinance, or be reimbursed for all or a portion of the costs of the acquisition, construction, renovation, improvement and equipping of certain of its educational facilities, constituting "educational facilities" under the Act, including capitalized interest, if any, (b) advance refund the Illinois Health Facilities Authority Variable Rate Demand Revenue Bonds, Series 1985A (Revolving Fund Pooled Financing Program) (the "Series 1985A Bonds"), (c) advance

<p>refund a portion of the Illinois Educational Facilities Authority Revenue Bonds, The University of Chicago, Series 2003A (the "Series 2003A Bonds"), (d) advance refund a portion of the Illinois Finance Authority Revenue Bonds, The University of Chicago, Series 2004A (the "Series 2004A Bonds") and (e) pay certain costs relating to the issuance of the Series 2012A Bonds and the refunding of the Series 1985A Bonds, the Series 2003A Bonds and the Series 2004A Bonds.</p> <p>The proceeds of the Series 2001B Bonds were issued in order to (a) finance, refinance, or be reimbursed for all or a portion of the costs of the acquisition, construction, renovation and equipping of certain of the University's educational facilities, constituting "educational facilities" under the Illinois Educational Facilities Authority Act, Public Act 76 1810 of the General Assembly of the State of Illinois, (b) refund a portion of the outstanding Illinois Educational Facilities Authority Commercial Paper Revenue Notes (The University of Chicago Financing Program) (the "CP Notes" and, together with the Series 1985A Bonds, the Series 2003A Bonds and the Series 2004A Bonds, the "Prior Bonds"), and (c) pay certain costs relating to the issuance of the Prior Bonds and the refunding of the CP Notes. The proceeds of the Prior Bonds were used, together with certain other funds, to finance, refinance or reimburse all or a portion of the costs of the planning, design, acquisition, construction, renovation, improvement, expansion, completion and/or equipping of certain educational facilities of the University (collectively, the "Prior Projects").</p> <p>The Projects and Prior Projects are or will be owned, operated or managed by the University and are or will be located on land owned by the University at (i) its Hyde Park Campus in Chicago, Illinois, generally bordered on the north by 47th Street, on the east by Lake Shore Drive, on the south by 61st Street and on the west by Cottage Grove Avenue, which boundary area includes, without limitation, 1307 E. 60th Street, 5630-50 S. Ellis Avenue, 5730 S. Ellis Avenue, 5751 S. Woodlawn Avenue, E. 60th Street between S. Woodlawn and S. Kenwood, 910 E. 58th Street, 920 E. 58th Street, 1362 E. 59th Street and 5800 Stony Island Avenue all in Chicago, Illinois (not more than \$339,967,000 of the proceeds of the Bonds will be used, directly or indirectly, for assets to be located on the University's Hyde Park Campus, including such addresses) and (ii) 11030 S. Langley Avenue, 10910 S. Langley Avenue, 11023 S. Langley Avenue, 727 E. 110th Street and 450 N. Cityfront Plaza Drive, all in Chicago, Illinois (not more than \$3,000,000 of the proceeds of the Bonds will be used, directly or indirectly, for assets to be located at any one of the immediately preceding addresses).</p>	
	<b>Total:</b> <b><u>\$642,967,000.00</u></b>