

**ILLINOIS
FINANCE
AUTHORITY.**



**ILLINOIS
CLIMATE
BANK**

WORKING DRAFT - May 9, 2023





CLIMATE BANK PURPOSE

- (1) **the distribution of the benefits of clean energy in an equitable manner**, including by evaluating benefits to eligible communities and equity investment eligible persons;
 - (2) **making clean energy accessible to all**, especially eligible persons, through financing opportunities and grants for minority-owned businesses, as defined in the Business Enterprise for Minorities, Women, and Persons with Disabilities Act, and for low-income communities, eligible communities, environmental justice communities, and the businesses that serve these communities; and
 - (3) **accelerating the investment of private capital into clean energy projects in a manner reflective of the geographic, racial, ethnic, gender, and income-level diversity of the State.**
- Climate & Equitable Jobs Act, 2021 (20 ILCS 3501/850-15)



CLIMATE BANK POWERS

ADMINISTER
PROGRAMS

SUPPORT CLEAN
ENERGY / WATER

JOINT VENTURES
& INVESTMENTS

PROVIDE WORKING
CAPITAL

REFINANCE

SOURCES OF FUNDS

The Illinois Climate Bank is self-sustaining, and does not receive an appropriation from the State General Revenue Fund.

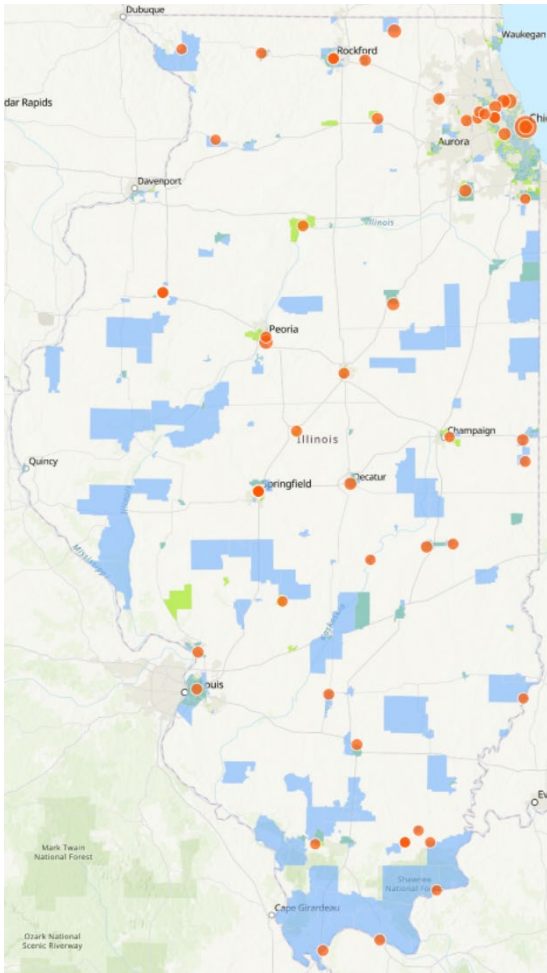
STATE / FED
FUNDS

GIFTS / GRANTS/
LOANS

RAISING PRIVATE
CAPITAL

EARNINGS AND
INTEREST

In 2022 (first 12 months of the IFA's Climate Bank designation):



- **\$256 million*** in private capital mobilized and deployed
 - \$233 million* for public water quality infrastructure through State Revolving Fund in partnership with IL EPA
 - \$23 million* for Commercial Property Assessed Clean Energy Bonds (C-PACE) with no public subsidy
- **65%*** of these investments, funded by private capital, were made in or benefit disadvantaged communities.

(*Preliminary and unaudited)

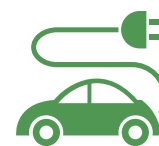


MARCH

APRIL

MAY

SUMMER



U.S. DOE 40101(d) GRID RESILIENCE

RESILIENT & EFFICIENT CODES IMPLEMENTATION

STATE SMALL BUSINESS CLIMATE INITIATIVE

U.S. DOE EE REVOLVING LOAN FUND

U.S. DOE GRIP PROGRAM

U.S. DOT CHARGING & FUELING INFRASTRUCTURE

U.S. EPA GREENHOUSE GAS REDUCTION FUND

\$40m

\$4m

\$20m

\$15.3m

\$138m

\$15m

\$280m- \$1.08b

to improve reliability and resilience, particularly in disadvantaged communities

to develop a building performance hub to support small energy efficiency contractors

to provide financing for the start-up an/or expansion of "green" business ventures/projects

to finance building retrofits and to provide working capital to minority contractors

to accelerate transportation electrification in rural and small-town communities

to support community-based charging infrastructure benefitting dense urban communities

to seed Illinois Climate Bank and Illinois Jobs & Justice Fund Activities

SUBMITTED

SUBMITTED

FUNDING PENDING

SUBMITTED

INITIAL & NEAR-TERM STRATEGIES

GRANT PROGRAMS

Community Resilience Hubs

Critical Facility Microgrids

Small Utility Emergency Equipment Share


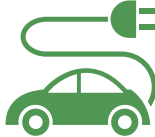
Community-Driven Initiatives

Replicable Innovative Pilots (e.g. School Bus V2G)

Rural & Small Town EV Charging

EV Charging Microgrid Pilots along remote roads/highways

Community EV Charging

SUPPORTING BIPOC BUSINESSES


Working Capital

Corporate Debt / Investment

Joint Ventures

Surety Bonds / Collateral

Project Finance



PROJECT FINANCING

Public fleet electrification finance

Transit fleet electrification finance

Low-Cost solar finance for non-profits/public buildings

Standardized Solar Finance Product for Disadv. Comm.

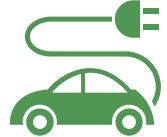



Revolving Loan Fund for energy efficiency

Low-cost finance for building electrification

Commercial PACE (Property Assessed Clean Energy)

Bridge Loans for new IRA Direct Pay provisions

Long-Term loans for school solar, energy efficiency

DOE 40101(d)

DOE EE RLF

EPA GGRF

DOE GRIP

INTERAGENCY COLLABORATION: IFA, ICC, DCEO, IL EPA, IPA, IHDA, IDOT, DNR

STAKEHOLDER COLLABORATION (More than 150 different entities)

- Small Group Meetings
- April: Grid Resilience Innovation Partnerships Town Hall with Munis and Co-ops
- April: GGRF Ideas Workshop
- April/May: Local Government Engagement on GRIP and Charging and Fuel Infrastructure
- April/May: CDFI Engagement on GGRF

FEDERAL FUNDING APPLICATIONS

- **GRIP:** Proposal Due May 19
- **Charging and Fueling Infrastructure:** Proposal Due May 30
- **GGRF:** Funding opportunity announcement expected June 2023