

STATE REVOLVING FUND ISSUER VOLUME

SINCE 1989			SINCE 2013			SINCE 2016		
Rank	Issuer	Par (\$B)	Rank	Issuer	Par (\$B)	Rank	Issuer	Par (\$B)
1	New York	\$18,653	1	New York	\$4,462	1	New York	\$2,634
2	Massachusetts	7,377	2	Ohio	2,302	2	Illinois	1,510
3	Ohio	6,574	3	Illinois	1,652	3	California	1,394
4	Michigan	4,900	4	California	1,394	4	Ohio	1,300
5	Texas	3,534	5	Iowa	1,206	5	Iowa	769
6	Wisconsin	2,807	6	Indiana	992	6	Indiana	665
7	Indiana	2,779	7	Michigan	977	7	Michigan	577
8	Missouri	2,775	8	Massachusetts	768	8	Texas	509
9	Connecticut	2,263	9	Connecticut	767	9	Wisconsin	411
10	Colorado	2,208	10	Wisconsin	671	10	Connecticut	355
11	Iowa	2,190	11	Texas	578	11	Minnesota	354
12	Arizona	1,994	12	Rhode Island	522	12	Rhode Island	200
13	Illinois	1,932	13	Virginia	404	13	South Dakota	191
14	Minnesota	1,764	14	Oklahoma	403	14	Oklahoma	170
15	California	1,763	15	Minnesota	354	15	Colorado	126
16	Virginia	1,708	16	Arizona	343	16	Kentucky	109
17	Rhode Island	1,467	17	Missouri	299	17	Missouri	32
18	Oklahoma	1,125	18	Colorado	267	18	Maryland	21
19	Kentucky	645	19	South Dakota	251	19	Nevada	6
20	South Dakota	621	20	Kentucky	174	20	Arizona	-
21	North Dakota	439	21	North Dakota	119	21	Florida	-
22	Florida	390	22	Nevada	42	22	Massachusetts	-
23	Maryland	304	23	Maryland	21	23	Maine	-
24	Maine	184	24	Florida	-	24	North Dakota	-
25	Nevada	145	25	Maine	-	25	Virginia	-
Total		\$70,543	Total		\$18,966	Total		\$11,333

Source: Thompson Reuters as of May 9, 2019 and includes only SRF (federal-related clean water and drinking water) capital market issuances