

ILLINOIS FINANCE AUTHORITY REGULAR
MEETING OF THE MEMBERS

TRANSCRIPTION OF RECORDED PROCEEDINGS of the
Regular Meeting of the Illinois Finance Authority
HELD IN PERSON and VIA AUDIO and VIDEO CONFERENCE
on Friday, September 8th, 2023 at 9:00 a.m.,
pursuant to notice.

PRESENT VIA AUDIO AND VIDEO CONFERENCE:

CHAIR WILL HOBERT
ANDREW BARBEAU, PRESIDENT, ACCELERATE GROUP,
LLC

SARAH DUFFY, ESQUIRE, ILLINOIS POWER AGENCY

ILLINOIS FINANCE AUTHORITY STAFF:

XIMENDA GRANDA, MANAGER OF FINANCE &
ADMINISTRATION

COMPUTER-AIDED TRANSCRIPTION
SAMANDA J. RIOS, COURT REPORTER

TRANSCRIPTIONIST'S DISCLAIMER:

Speaker identifications contained herein have been
done to the best of my ability. Misidentification
of speakers may occur due to things beyond my
control, e.g., similar voice tones, poor audio
quality, overspeaking, overlapping room noises,
etc. Likewise, use of quotation marks is to help
with clarity of context, but may not necessarily
reflect a direct quote.

1 CHAIR HOBERT: Hi, sorry
2 about that.

3 IL-FA MANAGER: No worries.
4 Can you hear us?

5 CHAIR HOBERT: Yes, please.
6 Thank you for waiting with
7 my technical issues.

8 IL-FA MANAGER: Good
9 morning.

10 This is senior vice
11 president of Finance & Administration
12 with the Illinois Finance Authority. I
13 would like to welcome everyone to this
14 listening session.

15 Today's date is Friday,
16 September 8th. And this stakeholder
17 listening session has commenced at the
18 time of 9:07 a.m. and will remain open
19 until 11:00 a.m.

20 This listening session is
21 being conducted both in person at the
22 Authority of Chicago Office on the 10th
23 floor of 160 North LaSalle Street,
24 Chicago Illinois, and via video and

1 audio conference.

2 The authority is the
3 Climate Bank of the State of Illinois
4 is holding this stakeholders listening
5 session regarding the GGRF, Solar For
6 All competition.

7 I am currently in the
8 Authority of Chicago Office at the
9 physical location of this listening
10 session, in the conference room, on the
11 10th floor of 160 North LaSalle Street,
12 and participating via video and audio
13 conference. Some guest and staff is
14 similarly at the physical location of
15 the meeting and participating via video
16 and audio conference, while some guest
17 and staff are attending this meeting
18 solely via video or audio conference.

19 Before we begin making our
20 way through today's agenda, I would
21 like to request that each speaker mute
22 their audio when possible to eliminate
23 any background noise unless you are
24 speaking, answering a question, or

1 otherwise providing any comments for
2 the record.

3 If you are participating
4 via video, please use your mute button
5 on your task bar on the bottom of your
6 screen. You will be able to see the
7 scroll control bar by moving your mouse
8 or touching the screen on your tablet.

9 For any guest members,
10 staff or any member of the public
11 participating via phone to mute and
12 unmute your line, you may press star 9
13 on your key pad if you do not have that
14 feature on your phone.

15 This listening session is
16 being recorded. I would also like to
17 add that each speaker state their name
18 before speaking or otherwise providing
19 any comments for the record.

20 Finally, I would like to
21 confirm that all members of the public
22 attending via video or audio conference
23 can hear this meeting clearly.

24 Andrew, can you confirm

1 this video and audio conference is
2 clearly heard at your remote location?

3 MR. BARBEAU: Yes.

4 This is Andrew Barbeau, I
5 can confirm I am participating via
6 video and audio conference remotely,
7 and I can hear the discussions of the
8 participants at the physical location
9 of this listening session and those of
10 the other remote attendees that have
11 spoken thus far.

12 Back to you, Six.

13 IL-FA MANAGER: This is Six
14 Granda. I can confirm that I can hear
15 all discussion at the physical location
16 of this listening session and the
17 remote participants that have spoken
18 thus far.

19 The agenda for this
20 listening session was posted on this
21 floor and on the first floor of 160
22 North LaSalle Street, Chicago,
23 Illinois, and on the authority's
24 website on Friday, September 8th.

1 Building security has been
2 advised that any member of the public
3 who choose to do so and choose to
4 comply with the building's public
5 health and safety requirements may come
6 to this room and participate in this
7 listening session.

8 If any members of the
9 public participating via video or audio
10 conference find that I cannot hear
11 these proceedings clearly, please call
12 312-651-1300, or write to info@IL-
13 FA.com immediately to let us know and
14 we will endeavor to solve the audio
15 issues.

16 This is Six Granda. I
17 would like to welcome and introduce any
18 members of the Authority's Climate
19 Board that are joining us here today,
20 either in person or virtually. I know
21 that our chair Will Hobert is here with
22 us.

23 CHAIR HOBERT: Good
24 morning, this is Will Hobert. Thank

1 you for those joining us today. This
2 is our seventh stakeholder engagement
3 meeting since November of 2022,
4 regarding the Illinois Finance
5 Authority Climate Bank competitive and
6 formula federal funding opportunity.
7 We look forward to the presentations
8 and discussions today.

9 As many of you know, public
10 engagement is an important part of any
11 federal funding application
12 particularly for GGRF which we're
13 discussing today. Thank you for taking
14 time out of your day to join us for a
15 meaningful discussion.

16 Back to you, Six.

17 IL-FA MANAGER: This is Six
18 Granda. Thank you Authority Climate
19 Bank members who were able to join us
20 today.

21 The Authority has been
22 discussing the Solar For All
23 competition since our first stakeholder
24 engagement meeting in November of 2022.

1 Given recent changes to the
2 application, deadlines and award
3 amounts we scheduled a stakeholder
4 meeting to discuss our progress. We
5 also have our consultant Andrew Barbeau
6 on the line, who has a presentation
7 prepared.

8 Andrew?

9 MR. BARBEAU: Thank you,
10 Six.

11 Thank you everybody for
12 joining us today. We have a really
13 strong set of attendees. Really
14 excited that everyone is able to attend
15 at least virtually today.

16 I want to say that Chris
17 Meister, executive director of IFA
18 wishes he could be here as well, but he
19 had to join the governor at a very
20 exciting press conference this morning
21 announcing an EV battery manufacturing
22 opportunity done in Manteno, which I
23 think many of you will probably hear
24 about in the news today. So it's an

1 existing progress for the state and the
2 role of IFA and Climate Bank going
3 forward.

4 We have had a few different
5 stakeholder engagement opportunities
6 since the spring. And as Six
7 mentioned, there were some recent
8 announcements by USEPA related to the
9 Greenhouse Gas Reduction Fund and the
10 Solar For All program under that
11 opportunity. Specifically, that I
12 think significantly changed the
13 opportunity for the state of Illinois
14 and so we wanted to gain additional
15 stakeholder input as part of this, as
16 well as also share the draft, kind of
17 opportunity and the draft approach of
18 the opportunity, that the IFA, Illinois
19 Climate Bank on behalf of the state of
20 Illinois is pursuing for the state for
21 initial feedback and any additional
22 comments that you would like to make.

23 So I'm going to make a
24 presentation, it should take about 20

1 minutes, and then we will open up the
2 discussion broadly to any questions,
3 clarifying questions or just
4 stakeholders comment as well. All
5 comment is welcomed and appreciated.
6 Your comment is an important part of
7 this process. We have convened these
8 stakeholder listening sessions
9 expressly for the purpose of gaining
10 insight and input from folks who would
11 normally not engage with an government
12 entity to provide feedback or input in
13 these types of processes. We want to
14 make sure that this is open to as many
15 voices as possible that can contribute.

16 We've also been working
17 closely with other state agencies,
18 including Illinois Power Agency, the
19 Department of Commerce and Economic
20 Opportunity and the Illinois Housing
21 Authority to find ways to align across
22 state agencies, different initiatives
23 to have a unified front and approach to
24 the federal government and be cohesive

1 and supplement, but not supplant or
2 replace, but support all the great
3 efforts that the state has begun to
4 pursue under the CEJA, the Climate
5 Equitable Jobs Act.

6 So I'm going to share my
7 screen here. Verify that, Six, that it
8 is visible.

9 IL-FA MANAGER: Yes, we can
10 see it.

11 MR. BARBEAU: Thank you
12 very much.

13 So for those who don't know
14 in the Climate Equitable Jobs Act, the
15 Illinois Finance Authority who was
16 designated as a state Climate Bank, the
17 Illinois Climate Bank, and we've been
18 working over the course of the past
19 year to design and develop new
20 opportunities with Illinois Climate
21 Bank in the wake of bipartisan
22 infrastructure law and Inflation
23 Reduction Act passing law nationally
24 there's significant to opportunity for

1 the state to maximum federal funding to
2 pursue a new energy initiative in an
3 equitable way, particularly when it
4 comes to the Solar For All federal
5 funding opportunity that we've
6 discussed at a few different
7 stakeholder engagement workshops
8 already.

9 So over the course of the
10 recent days the USEPA, as I mentioned,
11 has released some new program guidance
12 around what the opportunities are for
13 states to apply and they extended the
14 application deadline. Originally the
15 application deadline would have been in
16 a couple weeks, they extended that to
17 October 12th. So we have a little bit
18 more time, not a ton, but a little bit
19 more time in order to put together the
20 states proposal.

21 Originally that proposal
22 was designed to be for a \$400-million
23 maximum funding request from the
24 federal government for a five-year

1 program period. But in the recent
2 guidance the USEPA put out they limited
3 other states or entities abilities to
4 pursue funding amounts by some
5 population numbers, which in effect
6 limits Illinois maximum federal funding
7 pursue under the Solar For All program
8 to \$250-million.

9 The way they did this is
10 they created buckets of maximum awards
11 that people could pursue. We fell into
12 a bucket because -- kind of the second
13 tier bucket that included states whose
14 disadvantage community population,
15 according to the Climate Bank just a
16 screening tool, by the way, house of
17 environmental equality, was between 1
18 and 5-million people living in census
19 tracks designated as disadvantage
20 communities.

21 States that were above that
22 were still able to pursue \$400-million
23 proposals. We fell in the 1 to
24 5-million population category, which

1 means our proposal limitation is now
2 \$250-million, which is not as much as
3 we had originally been designing for.
4 And so I think this is a core part of
5 what we want to gain feedback on as
6 we're prioritizing investments to kind
7 of reduce our overall spend and stay
8 within the \$250-million limitation that
9 is now upon us.

10 We did reach out to EPA to
11 inquire about their reasoning for this
12 effort and the primary response that
13 the state received was that this was an
14 attempt to maximize access to solar
15 across the country. So I think they
16 are strongly interested in pursuing
17 ways to make sure that other states
18 that maybe don't have as extensive
19 Solar For All programs already are able
20 to start some up as well within the
21 overall \$7-billion funding pot.

22 The other thing we've been
23 clear on from the start is that
24 everything we are doing here is

1 intended to align with the Climate and
2 Equitable Jobs Act and other Illinois
3 state policy. We're not intending to
4 supplant or replace our state strong
5 Solar For All program, but find ways to
6 make sure that it is reaching it's
7 intended audience, that it is achieving
8 its goals, and that it can go beyond
9 what its original and current targets
10 are.

11 As was mentioned, we had a
12 number of different stakeholder events.
13 I think we've engaged and the number is
14 even higher now, more than 150
15 different organizations and entities
16 around the state and getting feedback
17 on this process, both in the ideation
18 phase before the specifics of this
19 Solar For All program was announced.
20 We did small group meetings in the
21 spring, we did an idea workshop in
22 April, you know, both of those gave us
23 core feedback on obstacles and
24 challenges that low income and

1 disadvantaged communities and
2 households face in gaining benefits
3 from solar deployment and coming up
4 with ideas to get around and overcome
5 those obstacles and challenges.

6 We also engage with local
7 government entities and some grid
8 infrastructure included some solar
9 conversations there as well. Worked
10 with CDFIs, broadband, GGRF. We did a
11 Solar For All workshop, specifically in
12 Solar For All once the notice of
13 funding opportunity was released back
14 in July, as well as on the other
15 portion of GGRF, which is the national
16 claim investment fund, which the agency
17 is working aggressively on both of
18 these items as we speak.

19 So we gained stakeholder
20 input before. We're not going to go
21 into detail, I think we covered this a
22 few times. But we really wanted to
23 make sure we're highlighting and
24 summarizing some of the biggest hurdles

1 that disadvantage communities and
2 business face in accessing in the clean
3 energy economy. You know, we really
4 try to align a lot of what we are
5 proposing as part of the draft Solar
6 For All application today on overcoming
7 these obstacles. And finding ways even
8 within the Solar For All program or
9 other state incentives there's ways to
10 do more and potentially find different
11 revenue sources and new program designs
12 to experiment with and try to gain more
13 benefit from deployment, so we can
14 ultimately reach our goals when it
15 comes to deployment on single family
16 homes and residents and multifamily
17 buildings, commercial and public
18 buildings and supporting businesses who
19 are contractors and prime contractors
20 and subcontractors and employees
21 working to deploy these efforts.

22 So a little bit of an
23 overview of Solar For All broadly. I
24 this we covered a little of this before

1 that USEPA Solar For All competition is
2 a \$7-billion component of the
3 \$26-billion greenhouse gas reduction
4 fund program that is providing
5 \$7-billion to up to 60 awardees across
6 the country. They have pretty much
7 identified they are looking to do one
8 per state in territory. So 50 states,
9 plus DC in territory for deployment of
10 these funds. They are not formula
11 funds so they are very much a
12 competition.

13 Our competition is really
14 focused on maximizing the amount of
15 money that we can bring to do projects
16 here in Illinois and support efforts in
17 Illinois. As part of this they created
18 a notice funding opportunity that is
19 targeted -- provide guidance on how
20 states should be designed or other
21 entities should be designing their
22 program to achieve the goals of the
23 Solar For All program and Inflation
24 Reduction Act, which are to ensure that

1 low income and disadvantaged
2 communities deploy or benefit from
3 solar.

4 So they have defined a set
5 of categories that are elements of the
6 response and proposal the state is
7 submitting as kind of the five elements
8 that we show here.

9 So at a minimum the
10 projects must deliver 20 percent
11 household savings to program
12 beneficiaries. That is not -- it's not
13 exactly treated the same as the 20
14 percent off an electric bill. It's
15 really looking at a reduction in the
16 average. It's a cash equivalent of the
17 average household electricity bill
18 reduction for this state.

19 And that's important
20 because if we look at things that are
21 not directly -- when we talk about
22 benefit from that are not directly
23 deployment related or on bill savings
24 related, we may need to come up with a

1 dollar equivalent of resiliency
2 benefits to demonstrate say if they
3 allow for things like critical facility
4 support that serve disadvantage, low
5 income communities you would need to
6 demonstrate a dollar savings for
7 resilience to be able to qualify for
8 that.

9 The second main category is
10 really focused -- this program is
11 really focused on increasing access to
12 solar through financing products and
13 deployment.

14 The third category is
15 focused on resilience. So the benefits
16 can include developing capacity that
17 can deliver power to low income and
18 disadvantaged households in their
19 critical facilities during a grid
20 outage. We have identified for the
21 purposes of the state (indiscernible)
22 proposal that means 12 hours of backup
23 capacity for benefits. Now, that
24 doesn't mean a 12-hour battery, but a

1 combination of solar and storage that
2 can ensure 12 hours for a home or a
3 household in the event of a border grid
4 outage to address what we think are
5 probably the vast majority of outages
6 that may be impacting.

7 The fourth category around
8 this is, is that as I said is the
9 program. We have to demonstrate how
10 program and efforts facilitate
11 ownership models that allow for low
12 income households and disadvantaged
13 communities to access the additional
14 economic benefits of asset ownership.

15 I think when we think of
16 ownership and wealth building and
17 economic within these programs, that's
18 a core of what we have I think some
19 core components within CEJA. It's also
20 new energy sovereignty provisions
21 within CEJA that are helpful guide post
22 for what we want to do here. Also, we
23 think about community driven solar and
24 other projects, how do we make sure we

1 are building wealth and long term
2 equity in asset ownership while also
3 looking at ensuring up front savings
4 and people's capacity to take on debt.
5 So there's a balancing act that we're
6 going to have to look at in each of
7 these programs.

8 Finally, the other benefit
9 that we have to demonstrate as part of
10 this effort is that the program design
11 need to support high quality jobs and
12 businesses in low income and
13 disadvantaged communities through good
14 wages, work force training and
15 prioritizing WDs and MBEs as part of
16 this effort to the extent practical.

17 So as part of this, we had
18 put together a draft approach and I'm
19 going to show on the next slide kind of
20 the overall top level look of what we
21 had been -- have been developing so
22 far. We know this is not a hundred
23 percent complete. I think we have left
24 space in here to allow for gap filling

1 for the folks that have kind of strong
2 cases to be made for initiatives we
3 should include as part of this
4 proposal. But we also think that our
5 proposal as is could support the
6 overall goals of achievement of
7 Illinois Solar For All. We'll go
8 through each of these components.

9 Now, the key thing here is
10 USEPA very much wants us to explore
11 both grants and new financing and loans
12 as part of this. We will have a much
13 bigger opportunity to loan the lending
14 opportunity through the NCIF, national
15 investment fund opportunity within
16 GGRF. But there's an opportunity for
17 us to do some here and seat some here
18 particularly focused on the Solar For
19 All world.

20 So I think we're looking at
21 seating some loans as part of this that
22 can potentially be significantly
23 expanded with other federal seat
24 capital funds that the Climate Bank

1 would be able to access. But also, it
2 allows for grants and just direct
3 project support. And so I'll go
4 through each of these pieces one by
5 one, but the way we kind of broken down
6 the logic here is there are things that
7 we are working on to support projects
8 directly through grant -- combination
9 of grants and loans that connect with
10 Illinois Solar For All programs and
11 support and enhance those efforts.

12 There's some things we're
13 doing to support disadvantages business
14 directly largely at this point around
15 looking at providing working capital
16 for deployment. And then we are also
17 looking at ways to reduce barriers to
18 deployment that might be more
19 administrative or not directly related
20 to project or business support, but
21 help reduce overall barriers that
22 businesses or residents may face.

23 And so I will go through
24 each of these one by one on the

1 subsequent sides. And yes, to answer
2 the questions that I know you have,
3 these slides will be available, if they
4 aren't already, on the Illinois Finance
5 Authority website at some pointed today
6 so you can review in more detail.

7 So the first thing we are
8 looking at doing is around enabling
9 upgrades. So as I mentioned, we've
10 been working closely with Illinois
11 Power Agency on finding ways to
12 supplement and support their roll
13 overseeing Illinois Solar For All.

14 One of the key obstacles
15 and challenges that we heard in our
16 stakeholder sessions is the challenge
17 of kind walkaways from homes that may
18 be in most need of support because, you
19 know, they need a roof repairs or mold
20 or asbestos abatements or electrical
21 panel upgrades, and we just simply
22 cannot, you know, fund those fully
23 often within the rec program budgets.
24 And so we end up being in a worse

1 situation where we have a project we
2 can support, but we have to walk away.

3 This has I think been
4 identified by stakeholders as one of
5 the large contributors of the loyal
6 uptake in residential subprogram for
7 Solar For All. And so what we would
8 look to do here is help gain additional
9 uptake there by providing an addition
10 name grant availability for projects
11 that are deploying on residential
12 buildings, primarily solar on-site.
13 Additional grants of up to \$12,000 per
14 household to address kind of necessary
15 deferred maintenance, health and safety
16 repairs or electrical panel repairs
17 that are necessary to install solar
18 (indiscernible) systems or maybe they
19 maybe upgrade to install an energy
20 storage system.

21 This is explicitly allowed
22 under the USEPA Solar For All program
23 so as long as we demonstrate that it's
24 an upgrade necessary to install a

1 system. We're calling it the
2 neighboring upgrade grant pilot, but it
3 will look and expand upon the recent
4 effort that Illinois Solar For All has
5 launched regarding the home repair and
6 upgrade pilot. Our hope is to really
7 gained lessons learned from that home
8 repair and upgrade pilot that is
9 starting now or soon to expand upon
10 that to -- by the time the funds come
11 in next July, hopefully we'll have good
12 lessons learned and can really expand
13 that effort more broadly.

14 The second item that we are
15 including in the draft approach around
16 is additional energy storage
17 incentives. So looking at as we
18 mentioned before achieving the
19 resiliency benefits that we are
20 targeting. We are looking to provide a
21 grant to provide up to \$7,500 per
22 household to add an energy storage
23 system to (CHECK) for households that
24 are located in low income or

1 disadvantaged communities.

2 The goal would be a
3 combination of solar and battery to be
4 a source of power for the residents for
5 at least critical loads for about 12
6 hours during extreme heat or cold event
7 or other grid outage. We are looking
8 to identify kind of the ultimate
9 incentive amount tied to the size of
10 the energy storage system both in KW in
11 kilowatt hours and coordinate any
12 distributed generation rebates offered
13 by utilities and accepted by customers.

14 One of the things that we
15 are looking at doing here is giving
16 priority to households in which there
17 lives a person reliant on electricity
18 dependant on medical and assisted
19 equipment and devices. So people who
20 have life essential medical equipment
21 that we can assure power in the event
22 of outage.

23 The next element we are
24 looking at is trying to additional

1 expand on Illinois's Solar For All
2 community solar subprogram. We are
3 looking at ways to allow the Illinois
4 Solar For All low income community
5 solar program to be meet unmet demand
6 that are serving low income and
7 disadvantaged communities. This is an
8 area that's been highly subscribed and
9 allows for residents who doesn't have
10 the opportunity to install solar in
11 their home to additionally give the
12 benefit of solar by subscribing to
13 community solar projects.

14 We need to make sure that
15 we aren't creating unforeseen
16 consequences within this program, but
17 we are looking at ways to ensure that
18 this funding can flow through to expand
19 met the overwhelming demand for this
20 program within Illinois Solar For All.

21 For those that don't know,
22 the Illinois Solar For All community
23 solar program provides direct contracts
24 for projects to provide 50 percent

1 savings to loans and subscribers, which
2 is already the benefit required under
3 the USEPA Solar For All program.

4 The next thing we're
5 looking at in terms of a grant program
6 is support and expanding upon the
7 residential solar pilot. So IPA has
8 recently kind of developed a
9 residential solar pilot to focus on
10 increasing participation to Illinois
11 Solar For All residential small solar
12 subprogram where they are engaging with
13 designated approved vendors, managing
14 marketing, public outreach, public
15 interaction, income verification, site
16 suitability assessments for small
17 residential distributed generation
18 projects in targeted pilot communities.

19 Again, we hope to gain
20 lessons learned from this effort over
21 the course of this next year so that
22 when funding arrives for Solar For All
23 until July of next year, we can expand
24 that program to help low income and

1 disadvantaged community households to
2 overcome additional barriers, such as
3 things we've heard from stakeholders.
4 The familiarity with solar power,
5 distrust in marketers, language
6 barriers and complex administrative
7 processes. Really to find ways to
8 develop to have an vertically
9 integrated for facilitating uptake of
10 residential solar in one to four unit
11 residential buildings.

12 The pilot right now is
13 launching in three target communities.
14 The hope is to expand this funding to
15 support 12 communities and targeted
16 engagement with support with additional
17 dollars for those community engagement
18 efforts beyond just the designated
19 approved vendor program.

20 We've also heard very
21 strongly a need to develop a standard
22 offer purchase agreement or lease
23 product that allows smaller new solar
24 contractors to offer a guaranteed

1 savings product to new customers. A
2 lot of smaller new businesses lack the
3 ability to compete with the larger
4 solar developers because they did not
5 have an in-house PPA or lease product.
6 So if there is a product that can be
7 offered by the Illinois Climate Bank
8 that helps them offer that to potential
9 new customers that would breakdown a
10 significant barrier for disadvantaged
11 community access, and also provides
12 something that is secure and confident
13 for -- and builds trust among
14 homeowners that this is something that
15 has wide scale, public knowledge and
16 support.

17 This is something that I
18 think we would seed with some Solar For
19 All funds in terms of financing, but
20 also we're able to expand on it
21 significantly with additional federal
22 capitalization dollars coming in for
23 new finance products through the
24 Greenhouse Gas Reduction funds other

1 programs.

2 We also have heard a very
3 strong desire to create a new loan
4 program for community driven community
5 solar projects that are organized by
6 and designed to benefit communities
7 that they are working with. These
8 community solar projects compete for
9 incentives. They have to provide
10 defined community benefits, such as
11 community ownership or wealth building
12 opportunities, but often lack access to
13 low cost capital to allow them to
14 compete with more traditional community
15 solar projects or others, and to enable
16 some innovative finance structures, so
17 we can support the programs goals of
18 long term ownership and wealth
19 building.

20 I think we're originally
21 thinking that this probably has enough
22 -- this again, would be a loan program
23 seeded with dollars, but able to a
24 track private capital to support

1 probably a new order of three to five
2 community driven solar projects a year
3 that would be newly developed and its
4 target. So looking for kind of
5 feedback on size and scale of that
6 effort as well as the total amount of
7 funding. This isn't meant to cover the
8 full loan needs of a project, but
9 really be a gap filler for access to
10 finance.

11 We've also heard around
12 beyond a PPA lease project need to kind
13 of really bring in a loan product that
14 can support the energy sovereignty
15 provisions of CEJA that allow for kind
16 of a low cost, easy to access loan to
17 enable residents to look at debt
18 financing to build that opportunity for
19 ownership and wealth building by low
20 income and disadvantaged community
21 households.

22 Often such households lack
23 sufficient credit to qualify for loans
24 and we're looking at opportunities to

1 offer alongside the PPA and lease
2 product, also a standardized loan
3 product that can be provided.

4 One of the things I am
5 requesting feedback on today, if you
6 have any insights, there was
7 opportunity raised around potentially a
8 lease to own product that would allow
9 greater ability for a potential
10 developer or others to monetize the
11 federal income tax credits that low
12 income households would not have access
13 to through a kind of partnership flip
14 model. That is probably too
15 complicated to figure out for each
16 project of that size on their own, but
17 could be made available as part of the
18 standard lease to own product.

19 That's something that I
20 think we're interested on hearing
21 feedback on to see if there's appetite
22 there that would allow for potentially
23 significant portions of project costs
24 to be covered by federal tax credits to

1 make an overall program funding go a
2 lot further.

3 Almost done. We have a
4 contractor portal idea as well. So
5 getting outside of the loans and
6 project specific stuff. Looking at
7 finding ways to breakdown barriers to
8 supporting businesses, for households
9 and disadvantage businesses and
10 accessing various support opportunity.
11 We've heard a lot of feedback from
12 contractors about the burdens and
13 complexity about different application
14 processes in the same place. So
15 looking at how do we potentially create
16 a standardized portal for such as
17 Illinois Climate Bank loans or DCA
18 Equitable Future Grant program or other
19 contractor incubator and prime
20 accelerator opportunities so that we
21 can streamline the application
22 processes and make those applications
23 as simple as possible, particularly for
24 contractors and companies that are

1 pursuing multiple and trying to stack
2 those efforts together.

3 We also are looking at kind
4 of a working capital product that would
5 provide somewhere -- anywhere between
6 \$50,000 to a million dollars of loans
7 working capital to disadvantaged
8 businesses. The key here that we've
9 heard is based on some of the rebate
10 model that we have in Illinois and the
11 time it takes to potentially monetize
12 or gain payments of customers at it
13 limits the expendability options for
14 smaller and new contractors.
15 Particularly in the solar space, but it
16 can also be in the battery install or
17 energy efficiency space. We're looking
18 at providing working capital product
19 across various opportunities both this
20 and the energy deficiency loan fund
21 opportunity that would allow us to
22 support smaller contractors. And I
23 think for the most part we're looking
24 at kind of small commercial and

1 residential homes. We're targeting
2 probably working capital loans in the
3 \$50,000 to \$150,000, potentially the
4 \$250,000 range, but recognizing that
5 some of this may include community
6 solar or larger systems. There would
7 also would be the ability to tap into
8 working capital potentially up to a
9 million dollars for some projects that
10 are working on community solar. But
11 primarily the target range for this
12 would be 50,000 to 150 to 250,000 for
13 smaller contractors.

14 So I'm going to stop -- I'm
15 going to there with my presentation.
16 Thank you all for your patience and
17 walking through. Again, this really
18 was drawn from the stakeholder feedback
19 we've gotten since November and the
20 multiple stakeholder conversations we
21 had. We also recognize there may be
22 other elements here that we should be
23 considering and adding.

24 And I want to be especially

1 thank our state partners with the
2 Illinois Power Agency and DCO and IDA
3 on really finding ways to tie these
4 efforts in with all the efforts the
5 state is doing under CEJA and also
6 efforts that are not CEJA related,
7 particularly related to affordable
8 housing and others.

9 This really has been a
10 great coordinated effort by the state
11 to try to put together this proposal.
12 I wish it was a proposal for
13 \$400-million, but the \$250-million can
14 create meaningful benefit for
15 households and families in our state
16 and I think this is an exciting
17 opportunity to move forward.

18 At this point I'm going to
19 the stop my sharing and I'm going to
20 turn it quickly back over to Six. Six,
21 you are muted, I think.

22 IL-FA MANAGER: Thank you,
23 Andrew. This is Six Granda. We will
24 now move into the stakeholders

1 discussions and comments.

2 Would any of the
3 stakeholders like to make any statement
4 or have any questions? Hearing none.
5 Now, I'm moving to the public comment.

6 If any attendee is
7 participating via video wishes to
8 speak, please indicate your desire to
9 do so by using the raise hand function.
10 Click on the raise hand option located
11 at the center of your control bar at
12 the bottom of the screen. You will be
13 able to see the task bar by moving your
14 mouse or touching the screen on your
15 tablet.

16 If any attendee is
17 participating via phone wishes to
18 speak, please indicate your desire to do
19 so by using the raise hand function by
20 pressing star 9. In order to allow for
21 as many attendee speakers please limit
22 your speaking to three minutes or less.
23 We will set a timer and notify you when
24 you have 30 seconds remaining. You

1 will not be cut off at second time,
2 however the member guests may wish to
3 ask questions of an attendee speaker.
4 We will stop the timer for any question
5 and answer exchanges.

6 We ask that attendee
7 speakers are appropriate and
8 professional and will remove anyone
9 from the meeting who does not maintain
10 decorum.

11 When you're called upon
12 please state and spell your name for
13 the benefit of the record.

14 For the record, Andrew
15 Barbeau is with us helping manage the
16 cue for virtual attendee speakers and
17 provide technical support. We will
18 alternate between virtual and in-person
19 attendees and the session will run
20 until 11:00 a.m. We apologize in
21 advance to any attendee speakers we do
22 not get to. Those who do not get an
23 opportunity to speak can email their
24 questions or comments to [**MAGNA** !\[\]\(c3d993ca47bfe2a953c700506ce31fa0_img.jpg\)
LEGAL SERVICES](mailto:webmaster@IL-</p></div><div data-bbox=)

1 FA.com.

2 Andrew, do we have any
3 virtual attendee speakers ready?

4 MR. BARBEAU: Yes. We have
5 several, six, who have raised their
6 hand already.

7 The first attendee speaker
8 on my list in order of hand raising is
9 Tracy Fox.

10 Tracy, if you can unmute
11 yourself either by clicking the unmute
12 button or if you're on the phone you
13 can press star 6. You should have the
14 ability to unmute. Please state your
15 name and your organization, for the
16 record, and you have three minutes.

17 PUBLIC COMMENT: I actually
18 have a question and you blow passed too
19 fast for me to put my hand up.

20 What's the breakdown of the
21 \$250-million across these various
22 programs?

23 MR. BARBEAU: Yeah, that's
24 a fantastic question. And we had an

1 initial breakdown we were looking at
2 for the \$400-million, but now that it's
3 reduced to 250-million, we haven't done
4 a new breakdown yet based on those
5 available funds.

6 There's some things that
7 are kind of core, it's not all exactly
8 linear to reduce down by, you know, 250
9 divided by 400, so we don't necessarily
10 have that breakdown quite yet.

11 PUBLIC COMMENT: Okay. Is
12 that going to be released for comment?

13 MR. BARBEAU: Yeah, yeah.
14 We definitely will have a chance to
15 release for comment, but we also are
16 interested on folks perspectives on
17 kind relative size and importance of
18 these things. So if you -- given that
19 we are now in prioritization mode, I
20 would really love to hear on
21 prioritization of which things would be
22 best to allocate funds of the
23 250-million towards.

24 PUBLIC COMMENT: Did you

1 want me to make my comments now or do
2 you want me to get back in line?

3 MR. BARBEAU: Yeah, now is
4 great if you can still do it within
5 three minutes.

6 PUBLIC COMMENT: Yeah. I
7 just wanted to echo what has been the
8 drum beat of my colleagues at the
9 Illinois Coalition. My name is Tracy
10 Fox, F-O-X. I represent Central
11 Illinois Health Community Alliance and
12 Illinois People's Action on the
13 coalition.

14 We want to lift up support
15 for expanding successful programs in
16 the Illinois Solar For All program that
17 currently exists, as well as breakdown
18 barriers. We feel some of the key
19 barriers are on contracting side. If
20 we have contractors who are of the
21 community going out and selling these
22 projects in the community, they would
23 seem more credible, they would have a
24 greater uptake, just in general a

1 community focused approached.

2 I'm especially interested
3 in ways that we can help them with
4 standardized PPA products, standardized
5 loan products, things that are really
6 impossible for someone just getting
7 started in the business to wrap their
8 arms around.

9 Also, very concerned that
10 there be an exception from prevailing
11 wage for residential work. That is
12 very common as someone who recently
13 priced being solar for my own
14 residential rooftop in central
15 Illinois. There's a difference between
16 union jobs and non-union jobs.

17 You know, as long as some
18 sort of wage parity is there we want to
19 see if we can convince the federal
20 government to work on with what
21 Illinois is doing (indiscernible.) I
22 think that's very helpful.

23 I also want to lift up a
24 lot of love for the idea of having the

1 home wrap around things while we fixing
2 things at the same time that we're
3 doing this solar. Housing stock is
4 terrible, there's such limited funding
5 to repair it all. Those programs would
6 be very helpful in communities like
7 (indiscernible.) Thanks.

8 MR. BARBEAU: Thank you,
9 Tracy.

10 Is there anybody in the
11 room physically?

12 IL-FA MANAGER: There's no
13 questions.

14 MR. BARBEAU: Excellent.
15 Okay.

16 We can go to the next
17 virtual commentary. That's Anna
18 Solaro. Anna, thank you. If you can
19 come off mute and state your name and
20 organization, for the record. You
21 should be able to now. We don't hear
22 you if you are attempting to unmute.
23 That's okay. We can come back to you
24 if that works. Please keep your hand

1 up and we will keep come back to you in
2 a few moments. Maybe I'll try and
3 unmute you again. There we go. Did it
4 work that time?

5 PUBLIC COMMENT: Oh, yes, I
6 think so. Can you hear me?

7 MR. BARBEAU: Excellent.
8 Yes, thank you.

9 PUBLIC COMMENT: Yes, hi.
10 Anna Solaro, Crystal R. I just want to
11 endorse or support what Tracy just
12 mentioned in my experience that she
13 just read the list of barriers that I
14 really think are important in terms of
15 supporting the program mainly making
16 sure that those homes that need extra
17 investment are part of this program.

18 And that I think also
19 because I work a lot with contractors,
20 and you briefly mentioned that there
21 would be grants and loans. I'm not
22 sure if the grants are for residential
23 the actual customer or grants are for
24 new businesses, a start up businesses,

1 but that's sort of key in terms of my
2 view of equity in terms of supporting
3 contractors that live and work in the
4 community that are going to support low
5 income customers that they are
6 supported I think it's important to at
7 least have some element that's grant
8 that allows them to establish
9 themselves as businesses. It's very
10 difficult, there are many obstacles in
11 terms of starting a business, a lot of
12 regulations, I think grants would help
13 with that.

14 And secondly, I think you
15 mentioned predevelopment funds or low
16 interest funds. So those are all of my
17 comments. I appreciate all the work
18 you're doing. I think this can be very
19 exciting, very positive for low income
20 families. Thank you.

21 MR. BARBEAU: Thank you
22 very much.

23 Just checking to see if
24 there are any comments in room because

1 nobody said we would alternate.

2 IL-FA MANAGER: No, there's
3 no comments or questions.

4 MR. BARBEAU: Okay. We'll
5 just go virtual. We have several more
6 from virtual.

7 Next, we have Sarah Wagner.
8 If you can unmute yourself and then
9 state your name and organization. You
10 have three minutes.

11 PUBLIC COMMENT: Hey, good
12 morning. My name is Sarah Wagner, I'm
13 with Chicago Habitat For Humanity and
14 my colleague Christine Miller is in the
15 room. Thank you for this presentation,
16 it's obviously very exciting.

17 My comment first is that as
18 you may know Habitat For Humanity is a
19 global housing organization. We work
20 in 70 countries, as well as here in
21 Illinois in over 40 communities. So
22 Habitat provides affordable housing for
23 families who qualify and we also in
24 many cases provide repair. So the

1 portion of this that deals with
2 preparing homes for better energy
3 efficiency, we are already doing.
4 We're really excited about that
5 portion.

6 We also know that the
7 second largest bills that any family
8 has outside of their mortgage payment
9 is typically their utility payment as
10 it relates to homes. So we're looking
11 forward to being part of this to help
12 decrease those costs. So this is
13 great, we're supportive and we're in
14 conversation with our Habitat network
15 about how to be part of this.

16 I guess what I wasn't clear
17 about and my question is, how do you
18 want to us plug in here? I mean, we
19 work with limited income families, we
20 build homes for limited income
21 families, we also provide repairs for
22 low income families. What I wasn't
23 clear from your presentation is, what
24 would we do to be part of this and

1 what's the pathway? Thank you.

2 MR. BARBEAU: Thank you. I
3 think that's a great question. Part of
4 this effort that we feel is very
5 important that USEPA is identifying,
6 but we'll also probably be doing
7 anyway, is they're really interested in
8 you developing a kind of longer term
9 planning process that allows you to
10 engage stakeholders on specific
11 elements and program design. That's
12 something that IPA has done in the past
13 and has been very helpful and I give
14 them a lot of credit for extensive
15 stakeholder engagement over the years
16 and development of Illinois solar
17 programs. And that's something we
18 would be looking to do not when we got
19 the money, but potentially as soon as
20 this fall around specific ways that we
21 would be able to support some of these
22 specific design elements.

23 The question of how do we
24 connect in, if you have contractors who

1 are doing the home repairs, what does
2 that look like? What does that process
3 look like from the household, the
4 homeowner to be able to get on-site and
5 get a contractor on-site to do repairs,
6 what does that network look like. Some
7 of that lessons learned from IPA
8 existing pilot, but there's also I
9 think a lot of room for design to make
10 sure that is as seamless as possible.

11 I think we've long heard
12 the biggest challenge with low income
13 and disadvantaged community households
14 is gaining that trust and "getting in
15 the door." So once we are there we
16 want to make sure we're doing as much
17 as possible for those residents,
18 homeowners. But exactly how that looks
19 I think that's something we are still
20 -- we probably don't have to settle
21 before we submit the proposal, but it's
22 something we do want to settle before
23 next July, how those grant funds would
24 flow and how is it coordinated for

1 existing Solar For All, solar programs
2 and contractors.

3 PUBLIC COMMENT: Can I ask
4 another question?

5 MR. BARBEAU: Yeah, that's
6 fine. Yeah.

7 PUBLIC COMMENT: So my
8 colleagues in other states are
9 submitting letters of support for the
10 application and letters of intent.
11 What I'm hearing you say is a lot of
12 this is going to be figured out after
13 the grant is awarded to the state of
14 Illinois, if I'm hearing you correctly.
15 Is there anything you would want at the
16 front end at this point in time from
17 partners?

18 MR. BARBEAU: Yeah, that's
19 a great question and I was going to
20 talk about it at the end. There's a
21 few different -- they have like four
22 different types of letters of support
23 that they allow you to provide, and so
24 we will be providing more details on

1 that. We didn't ask for any letters of
2 support until we shared the initial
3 draft of program design. It didn't
4 seem fair to ask people to support
5 something that they don't know what it
6 is. So we wanted to at least provide
7 this kind of directional overview and
8 then again feedback from everybody and
9 kind of fill in some of the last gaps
10 here. And then we will be providing
11 kind of template letters of support
12 related for different organizations to
13 offer in support for the state
14 application to US EPA with our goal
15 trying to maximize our dollars for the
16 state of Illinois. But stay tuned for
17 that, that will be something we will
18 probably share over the next week or
19 so. Thank you.

20 All right. We have -- I'm
21 going to go down our list of folks who
22 have not yet had an opportunity to
23 talk.

24 The next person on our list

1 is John DeLurey. John DeLurey, if you
2 could come on and spell your name and
3 state the organization. You have three
4 minutes.

5 PUBLIC COMMENT: Thanks,
6 Andrew. Can you hear me okay?

7 John DeLurey, that's
8 J-O-H-N D-E-L-U-R-E-Y, the midwest
9 director with solar, also on the
10 committee at the Clean Jobs Commission
11 and a facilitator at the Solar For All
12 working group.

13 Andrew, I've got a few
14 questions, would you prefer rapid fire
15 or one at a time?

16 MR. BARBEAU: Rapid fire is
17 good. I'll see what I can --

18 PUBLIC COMMENT: Okay.
19 Great.

20 So the first two is about
21 the energy sovereignty approach and the
22 working capital approach. DCL through
23 CEJA now has the authority to give out
24 a fair amount of grant money, both for

1 community -- driven community solar and
2 for working capital for disadvantage
3 businesses. So I'd love to hear a
4 little but of how this might interact
5 with that and how the loan product and
6 the financing that you're offering
7 might ride along with those grants of
8 up to a million dollars.

9 And then two is periods of
10 up to \$12,000 per home for deferred
11 maintenance and building upgrades, how
12 that interacts with the pilot. That
13 the Solar For All program is just
14 getting started, I know that's drawing
15 from the rec budget. And so I'm
16 curious if this is designed to increase
17 the total amount of funding for
18 deferred maintenance or designed to
19 borrow some of the funds from the
20 record budget.

21 Three, I really like
22 thinking of lease to own or loan to own
23 product. It strikes me that especially
24 for Solar For All and the tax credit so

1 substantial that a lease to own could
2 essentially be the standardize for PPA
3 products that you all create. Right?
4 Like, chances are it would pay off and
5 then some within just a few years. And
6 so then I think there's a big question
7 around ownership swap and what the
8 costs and benefits are that ideally it
9 was great if there was ongoing support
10 for the customers even if they take
11 ownership of the asset.

12 So then you have
13 sovereignty, you have wealth building,
14 but you're not burdening them with
15 operation of maintenance costs. With
16 that said, a loan product would be
17 terrific especially for sort of the
18 middle income customers who are not
19 caught in the Solar For All world and
20 also might not have the credit score
21 for the adjustable block program. I am
22 curious if your interpretation allows
23 for those like middle income customers
24 to be a slice of the overall

1 beneficiary pool.

2 And then last question is
3 I'm curious if that \$7,500 grant for
4 batteries fully covers the cost of the
5 12-hour battery support when you add in
6 the storage rebate for CEJA. I just
7 haven't really crunched the numbers
8 there.

9 And before I yield, this
10 looks great. It really looks great.
11 I'm excited to sink my teeth into it
12 and I think Tracy had some good
13 questions about allocation and
14 prioritizations. But this is I think
15 going to be a huge improvement from the
16 residential program in particular which
17 has struggled a bit in the Solar For
18 All world. And so I'm hoping this
19 catalyzes a lot of work and deploys a
20 lot of low income solar. Thanks for
21 all the thought put into it.

22 MR. BARBEAU: That's a lot
23 for the rapid fire and I'll try my best
24 to rapid fire back. I appreciate

1 those. I think those are all thing I
2 think we've been thinking deeply about
3 and trying to address kind of questions
4 around. You know, the first question
5 you had around energy sovereignty and
6 working capital how it would interact
7 with the DCO grant programs, we have I
8 think very helpfully DCO now that
9 they've been spinning out a lot of
10 those programs. We've been thinking a
11 lot about what does a combination of
12 grant plus loan look like to really
13 allow us to maximize both. Right?
14 Does the grant position you for a loan?
15 You know, does -- there are ways to
16 kind of coordinate that work without
17 crossing the line into an area where
18 there could be seen a conflict of
19 interest, believe it or not, is one of
20 the legal things we're looking at. To
21 see if there's a conflict of a company
22 being able to get a grant and a loan if
23 there is -- it's seen that there's a --
24 I'll just be very honest, the state is

1 prioritizing people for loans or grants
2 if it means they're getting payback for
3 a loan and just that appearance of
4 complex. So we need to make sure if
5 we're doing this that it is kind of
6 solid and separate and I think that's
7 the caution we perceive.

8 So any insight people have
9 in making sure that is kind of aligned
10 I think that would be very, very
11 helpful. I would just direct on that.
12 I just want to make sure that
13 everything we're doing is above board
14 and we want to combine these efforts
15 together given the great components of
16 CEJA.

17 The \$12,000 per home, does
18 that replace (indiscernible) from the
19 rec budget? I don't know. But it's
20 possible that IPA, who may be in line
21 to speak might be able to address that
22 one so I'll defer that one. That is
23 definitely intended to make that go a
24 lot further. So that would be a lot of

1 funds to support and expand that to
2 more households and be able to hit I
3 think our original target -- I think it
4 was a significant amount of households
5 when we were doing the initial budget
6 allocations before when we were at the
7 \$400-million level, so it definitely
8 would be a large expansion of that
9 effort.

10 Thank you for -- on the
11 lease to own idea of a standardized PPA
12 or lease. I think that's a very good
13 suggestion and we can look at that.
14 The ongoing ONM support for customers
15 if they take ownership is something
16 we've heard about as well. It's a
17 centralized way we can ongoing ONM
18 needs or insurance needs long term.

19 Loan product for middle
20 income customers, I don't know that
21 will be allowable under Solar For All
22 given the targeted nature of it.
23 However, that probably is something and
24 we've been thinking about under the

1 national claim investment fund as kind
2 of one of the standard offer things
3 that either the Illinois Climate Bank
4 or Financial Jobs and Justice Fund
5 could potentially offer through the
6 other funds that are not necessarily
7 specifically target for low income and
8 disadvantaged communities that have
9 eligibility more broadly. That could
10 be a good opportunity for low income
11 customers that don't have a credit
12 score to be able to secure.

13 Does the \$7,500 cover the
14 cost of energy storage? It likely
15 doesn't fully cover the cost. One of
16 the things that we're thinking about is
17 in a lease model or a lease to own
18 model that the storage qualify for tax
19 credit or any other incentives, we
20 didn't want it to be more than the cost
21 so it may have to be more variable and
22 net out any other incentives to make
23 sure that you don't get more than the
24 actual cost of the system and

1 incentives for the batteries
2 specifically, but we think there are
3 situations where that covers a hundred
4 percent covers cost, the battery plus
5 installation and support.

6 So hopefully I answered the
7 questions and we'll kind of go from
8 there. So thank you, John, for your
9 questions and comments. It's much
10 appreciated.

11 All right. I think I cut
12 him off before he said something. I
13 apologize, John.

14 I want to quickly check and
15 see if there are any other comments in
16 the room?

17 IL-FA MANAGER: None.

18 MR. BARBEAU: Okay. I'll
19 just wait, I can see them so if they
20 raise their hand I'll indicate.

21 All right. So next we have
22 Wade Halva. Wade, if you can come on
23 screen and unmute and say and spell
24 your name and your organization.

1 Welcome.

2 PUBLIC COMMENT: I can't
3 seem to turn on my camera here.

4 MR. BARBEAU: Oh, okay. We
5 can hear you, though, yeah.

6 PUBLIC COMMENT: Wade
7 Halva, W-A-D-E H-A-L-V-A, Space in
8 Place is my organization. We are the
9 Indiana, Illinois and Wisconsin
10 affiliate of interface power and
11 lights, and we've been grass roots
12 educators for Solar For All for
13 multiple years now.

14 I'm in far down state, I'm
15 in Marion. So I'm 308 miles away from
16 Chicago, and for the last two years I
17 have been the only grass roots educator
18 for Solar For All south of I-64, not in
19 metro east.

20 One of the big challenges
21 in getting it down in here is that my
22 territory is 27 counties and you can't
23 spread me that thin. So we need more
24 support for folks to come out and have

1 the conversations and we need more
2 installers in the region. It has been
3 cost prohibited for installers to come
4 down to send a crew to do a project at
5 a time from Saint Louis, from
6 Springfield, from Champaign, Urbana.
7 We're slowly getting more installers,
8 but that's a challenge as well.

9 And I think one of the big
10 issues I keep seeing state wide and
11 down here is that a lot of the offers
12 seem too good to be true. And so
13 people are very leery because a lot of
14 the communities that are targeted low
15 income communities have been victimized
16 by fly by night contractors and things
17 like to in the past. So really some
18 way to really put up front that this is
19 a program that's being backed by the
20 state and things like that is really
21 helpful in assuaging concerns in that
22 regard.

23 And then just the
24 recognition in that there's a lot of

1 hidden costs in down state. People
2 travel farther for work. When gas is
3 high that's a big problem. I know a
4 ton of people who travel over 60 miles
5 each way for work and that can be a
6 huge challenge that's not always
7 reflected in cost of living and things
8 like that.

9 So what I'd really like to
10 say is I think this looks great.
11 There's a lot of great work going on in
12 down state. I don't want us to be left
13 off the map and I really want us to
14 make sure that as we look at
15 (indiscernible) like the adjustable
16 block grants, we've exhausted that
17 section often in this part of the state
18 and there's been money left over in
19 other parts of the state. And I want
20 to make sure we have the room, we have
21 the roof, we have a lot of flatter land
22 and flatter developments for solar and
23 it's ideal for that, and I'd like to
24 see us have an opportunity to do that.

1 Thank you.

2 MR. BARBEAU: Thank you
3 very much, Wade. That's very
4 important.

5 I am going to welcome Sarah
6 Duffy. Sarah Duffy, you should be able
7 to talk with the Illinois Power
8 Industry.

9 MS. DUFFY: Hi, Andrew.
10 Can you hear me?

11 MR. BARBEAU: Yes.

12 MS. DUFFY: Thank you for
13 hosting.

14 I just wanted to jump in to
15 provide a little bit of feedback from
16 some of the comments we've heard so far
17 from IPA's prospective.

18 So I completely agree with
19 Andrew on, you know, having
20 stakeholders provide feedback and then
21 letters of support, I think that would
22 be great. I know IPA has received some
23 communication from other stakeholders
24 expressing desire to be involved and

1 support to the proposal. So we're not
2 -- we're definitely paying attention to
3 that and we will be hoping to pull
4 other stakeholders and partners in.

5 On some of John DeLurey's
6 points I wanted to provide a little
7 more detail. So on the point about the
8 home repair grant interaction with the
9 home repair pilot, we, I don't think
10 defined that yet. But I will say that
11 for those who don't know, IPA's funding
12 for solar installation has to come
13 through what is called a renewable
14 energy credit contract. And it is not
15 a grant, it's not a direct rebate, and
16 so there are ongoing requirements
17 throughout the life of the project.
18 There are kind of strict contract
19 requirements surrounding it, and that
20 is kind of the only vehicle that the
21 IPA has to provide that funding.

22 And so it's not really the
23 most suitable mechanism for providing
24 financing for these home repairs

1 because the home repairs can be kind of
2 open ended. As some comments are
3 noted, you know, you start, you know,
4 looking into the home a little more and
5 there ends up being all kinds of
6 problems you didn't foresee. But with
7 a rec contract, you know, we can -- the
8 amount in the rec contract is set; it
9 can't go up. So if the needed repairs
10 suddenly expand because you didn't
11 realize there needed to be incentive
12 abatement, the rec incentives won't be
13 able to cover that. So the rec
14 contract really isn't the most ideal
15 vehicle for that financing.

16 We're going to see how this
17 pilot goes and how often, you know,
18 projects see costs that go way above
19 the \$12,000 allowed for in the pilot.
20 But if there's a way that this grant,
21 which is a little bit more of a
22 flexible vehicle could be used, then we
23 can use the rec incentives to support
24 more solar projects. Right? We can

1 spread that money across more projects
2 across the state.

3 Again, we haven't made
4 decisions on that yet, but, you know,
5 noting that it's really -- we're doing
6 what we can through the project, but
7 it's not the ideal vehicle.

8 And then on the question
9 about whether the funding could go
10 towards people who -- residents who
11 don't qualify under ILSA, but have
12 barriers for accessing solar through
13 Illinois Shines. The EPA Solar For All
14 solicitation or funding opportunity has
15 a very, very specific definition of low
16 income. So the proposals have to serve
17 low income residents and there's kind
18 of three or four different ways they
19 can define low income and be through
20 there as Andrew mentioned, I forget
21 it's C -- clean.

22 MR. BARBEAU: Economic
23 justice screening tool, yes.

24 PUBLIC COMMENT: So this

1 mapping tool that they created, but you
2 can also use 80 percent of area median
3 income in metropolitan areas. So
4 there's kind of three or four ways you
5 can identify what EPA will consider as
6 low income. But so there might be --
7 Illinois Solar For All defines it's a
8 80 percent of area median income. So
9 there might be some edge cases where
10 there are people who live in these
11 communities identified in EPAs CST
12 tool, but technically make above the 80
13 percent the AMI, but maybe are still
14 moderately income. And so they might
15 qualify for EPA Solar For All, you
16 know, funding, but not for Illinois
17 Solar For All. But we don't know what
18 the scope of that -- that potential
19 population is. But we can't say just
20 blanketly, you know, people in that 80
21 to 100 percent AMI will definitely be
22 able to benefit from this program.

23 And then, yeah, I think
24 those were the only points that I

1 wanted to add on.

2 MR. BARBEAU: Super helpful
3 addition there specifically on that.
4 Is there anything else there that you
5 wanted to add to the conversation?

6 MS. DUFFY: No, but I
7 realized that I didn't kind of spell my
8 name for the recorder. It's S-A-R-A-H
9 D-U-F-F-Y.

10 MR. BARBEAU: Thank you.
11 All right.

12 Next, we have -- great,
13 more people raising their hands. We
14 can go to the next person in order.
15 It's Jill Graham. Jill Graham, I'm
16 going to allow you to unmute, click the
17 unmute button. And then state and
18 spell your name and then your
19 organization.

20 PUBLIC COMMENT: Oh, thank
21 you. Jill, J-I-L-L, Graham,
22 G-R-A-H-A-M, like in graham crackers.
23 And I'm on the Green Team from Grace
24 Lutheran Church in Evanston, where we

1 had looked into solar a couple years
2 ago, had a couple of contractors come
3 and give us bids. One of which has
4 gone out of business since then, but
5 they both told us we needed to make
6 repairs to the flat roof on our
7 education wing.

8 We've made those repairs,
9 and then we've been trying to figure
10 out how to pay for the installation.
11 And since then, we're also interested
12 in geothermal having found a church in
13 Oak Park who did a huge geothermal and
14 solar with a heat pump and -- anyway,
15 we have a parking lot like they have
16 where the geothermal could go in.

17 So we're very excited, but
18 it's the funding thing. And then we
19 understand there's something called
20 direct pay in the federal IRA. Having
21 looked a little bit into that it still
22 seems like you have to file a tax
23 return, but as a church, we don't file
24 tax returns so we don't quite

1 understand all about that.

2 So when we heard about your
3 program we thought is that connected in
4 some way and we just want more
5 information about -- we understand that
6 for -- with tax credits for businesses
7 and individual homes that's wonderful.
8 But what about tax exempt institutions,
9 tax exempt churches or hospitals or
10 educational institutions and other
11 501(C)3s. What is there to help those
12 that very much for their mission
13 because they want to save the planet
14 for future generations want to be
15 green, but just don't have a lot of
16 funds? Is there some way to help us be
17 as green as we want to be?

18 MR. BARBEAU: Thank you,
19 Jill. I think I will answer to the
20 extent possible a few of those
21 questions. I think there's avenues
22 within the state of Illinois that its
23 created within both for the Future
24 Energy Jobs Act and Clean Energy Jobs

1 Act for direct solar incentives that
2 you'll be able to access, that you can
3 access. If you go to Illinois Shines
4 you may be able to find information
5 there kind of the incentives for the
6 solar itself. But you brought this new
7 concept in place of (indiscernible) or
8 the treasury is referring to it as
9 elective pay. Which is an opportunity
10 for those who traditionally don't have
11 I'll say non-profits and government
12 entities that do not have tax liability
13 or do not file tax returns, the ability
14 to incentive getting a tax credit for
15 the installation of say solar or other
16 technologies that are qualifying can
17 opt or elect to get a payment for
18 treasury for that value. That can be
19 30, 40 or even 50 percent of the
20 eligible investment cost in there
21 coming back.

22 There are currently only
23 draft rules. I don't remember if
24 they've been finalized or not by U.S.

1 Treasury that they are working to kind
2 of finalize right now. From my
3 understanding they are creating a
4 separate form that is a tax return, if
5 not in practice for entities like
6 non-profit institutions and government
7 entities to use to submit this. So
8 they would -- I believe it's going to
9 be something like a two-part process
10 where these entities would file as soon
11 as they built a project in a calendar
12 year or fiscal year, they would file a
13 notice and a form with the U.S.
14 Treasury referencing the cost and
15 anticipated -- their anticipated desire
16 to pursue elective pay, and then there
17 would be a form they would file at the
18 end of the year. I believe it's likely
19 something like a May 15th deadline for
20 previous calendar year if, that's the
21 schedule you're on that you would file
22 separately. That is a kind of tax
23 return for those who still file tax
24 returns for the purpose of getting the

1 elective pay credit.

2 So if you -- on this
3 Illinois Climate Bank doesn't have any
4 resources directly share yet on
5 elective pay, but I believe if you
6 search IRS or treasury elective pay,
7 you may be able to find more
8 information for that. It's not quite
9 up yet, but that is information that's
10 coming out soon.

11 Illinois Climate Bank is
12 very interested in it, however, and we
13 know that with that opportunity there's
14 still kind of a cash crunch for
15 non-profits and government entities and
16 it has been working in its other kind
17 of work stream around the finance work
18 stream with both funds from the energy
19 efficiency revolving loan fund that it
20 is working with Illinois EPA to secure,
21 as well as through the GGRF special
22 claim investment fund to bring in
23 federal seat capital to create a
24 revolving loan or, sorry, are bridge

1 loan program to allow non-profits and
2 government entities to access those
3 direct pay funds or get a loan to kind
4 of cover that cash gap between when
5 they need the funds to build the
6 project, and when the elective pay at
7 30 or 40 or more percent payment kind
8 of a payment from U.S. Treasury would
9 come in over the course of anywhere
10 from nine to 18 months.

11 So that's something
12 Illinois Climate Bank is looking to
13 have up and running by early next year
14 hopefully. And so that is something
15 that we probably would be able to do
16 even in advance of some of these
17 programs offerings. So there's a
18 lot -- a lot there that I provided, I
19 don't know if you have a last question.

20 PUBLIC COMMENT: No, so
21 there would be a revolving loan fund
22 from the state to help before getting
23 percentage back from the feds. That
24 would be very helpful.

1 MR. BARBEAU: Yeah, that --
2 that is our hope.

3 PUBLIC COMMENT: Great.
4 Thank you so much.

5 MR. BARBEAU: Thank you.

6 All right. We have -- I
7 have two more folks who have indicated
8 intent to speak. So we have Lauren
9 Becker, if you could come off mute.
10 State and spell your name and your
11 organization.

12 PUBLIC COMMENT: Hi, folks.
13 Lauren Becker, city of Carbondale,
14 Illinois. My name is spelled
15 L-A-U-R-E-N B-E-C-K-E-R.

16 Here at the city of
17 Carbondale, we are a recovering energy
18 community in the heart of southern
19 Illinois. And I have to apologize, I
20 had to hop on late so it's possible
21 this point has already been discussed
22 in depth. But in reference to last
23 question and comment that was received,
24 as a municipality and in light of the

1 elective pay provision, we are looking
2 to pursue large scale funding
3 opportunities in concert with the state
4 of Illinois, not in competition.
5 However, we recognize that in the event
6 that the state receives federal
7 Illinois Solar For All funding, and as
8 a result entities like us would wish to
9 apply to the ICD for seat capital or
10 bridge loans through the revolving loan
11 fund. And it could lead to a conflict
12 given that the Illinois Finance
13 Authority, Illinois Climate Bank then
14 be serving as our grantor or financier
15 limiting up front collaboration.

16 For that reason I have two
17 questions. The first one being will
18 this presentation from today be shared
19 on the Illinois Finance Authority's
20 website? And the second being, how
21 much communication and collaboration
22 can be expected between the Illinois
23 Finance Authority, Illinois Climate
24 Bank and entities like local

1 governments in pursuit of federal
2 funding. For example, the Department
3 of Energy's energy future grants that
4 recently came available. Can we engage
5 in collaboration prior to ICD's receipt
6 of Illinois's Solar For All funding?

7 MR. BARBEAU: Thank you for
8 that question. And I would say subject
9 to the fact that I am not a lawyer, but
10 there are lots of lawyers on the phone
11 that may correct me if I'm wrong. I
12 think the Illinois Climate Bank is
13 highly interested in collaboration
14 particularly in pursuits of federal
15 funding and for other efforts that
16 Illinois Climate Bank and IFA have
17 pursued over the course of the past
18 year, we've been engaging in very
19 productive collaboration.

20 We did a project where we
21 coordinated the submission of something
22 around 40 or 50 different communities
23 in city's proposals for charging and
24 fueling infrastructure program, for

1 EVs, we're coordinating some resiliency
2 efforts, formula funds coming in, as
3 well as some competitive opportunities
4 we were looking at. So if it pursuits
5 new federal funding the Illinois
6 Climate Bank is highly interested in
7 those who have desires to do big and
8 interesting and beneficial projects,
9 but need additional support from the
10 state to get over the finish line. So
11 that is something that the door is a
12 hundred percent open to knowing that
13 there's a lot going on at the moment.
14 So, you know, you can't do everything
15 for folks, but, you know, we are
16 definitely an open collaboration
17 partner for a lot of these efforts.

18 I don't think that would
19 conflict with some of the -- when we
20 have loan offerings, I don't think
21 there would be necessarily a conflict.
22 It would be a pretty standard offerings
23 with underwriting criteria that would
24 be protected from those other kind of

1 collaboration opportunities. So
2 there's things that will be I think in
3 place to ensure that we can do large
4 scale collaborations and have
5 separately with other parts of the
6 Illinois Climate Bank house talk about
7 kind of loan opportunities.

8 And then the last question,
9 yes, this presentation will absolutely
10 be shared on the Illinois Finance
11 Authority, Illinois Climate Bank
12 website. And we'll make sure that link
13 is provided in the chat and e-mail to
14 participants. I'm excited to hear
15 more.

16 PUBLIC COMMENT: Thank you.

17 MR. BARBEAU: Yeah. Okay.
18 We have -- one second here.

19 Next, we have Reverend Tony
20 Pierce. Reverend Pierce, welcome. If
21 you can come off of mute. State and
22 spell your name and your organization I
23 would appreciate it. Welcome.

24 PUBLIC COMMENT: Thank you.

1 Can you hear me?

2 MR. BARBEAU: Yes.

3 PUBLIC COMMENT: Reverend
4 Tony Pierce, T-O-N-Y P-I-E-R-C-E, in
5 Peoria, Illinois. I'm with several
6 different groups, board president of
7 The Only People's Action, also I'm a
8 board member of the New Energy Justice
9 Co-op or Green Energy Justice Co-op,
10 let me phrase it this way. And also,
11 I'm the CEO of Sun Bright Energy and a
12 number of other companies.

13 I'd like to -- and I thank
14 you, first of all, for this opportunity
15 to be part of this presentation and to
16 speak, as well as having been
17 participating on a number of other
18 webinars of this nature as well.

19 I'd like to speak to a
20 point that I have brought forward in
21 other venues like this. And that's the
22 issue of equity sovereignty that is red
23 area, being Republican area.
24 Non-equity eligible modeling like our

1 Sun Bright Energy Company.

2 So I wanted to speak to
3 that because you heard a very good
4 summary of what exists on the ground by
5 an earlier speaker who talked about the
6 lack of really any significant presence
7 of "bipod" companies south of I-64 in
8 southern Illinois. And the fact that
9 to bring companies down for one project
10 at a time is not realistic.

11 That kind of description
12 not only exist for other southern
13 Illinois, which is red area, it exists
14 for central Illinois, which is red
15 area. And so I understand the Chicago
16 blue area equity eligible modeling that
17 is put in place and that is all great.
18 But I do need to speak to what exist
19 here in red area and why I hope that
20 support is being put in place for it as
21 well.

22 We bring significant, when
23 we talk about Sun Bright Energy and our
24 team, we bring significant capacity, I

1 think you know, Andrew, to whatever it
2 is that we're working on. You know
3 that by virtue of the Green Energy
4 Justice co-ops projects that we're
5 working on with our partners up in
6 northern Illinois and Chicago.

7 And another element of our
8 capacity that we bring is our team
9 manages right now several solar for
10 training programs, work force programs.
11 And when it came to the work force
12 training grant and the navigator grant
13 that had just been turned in for the
14 Peoria, central Illinois area,
15 including Peoria, Wilmington, Normal
16 and Galesburg along that I-64 corridor,
17 our team was selected as the lead
18 entity to put together the NOFO
19 applications for that work force grant
20 and we've done that already.

21 So in addition to the
22 several million dollars of solar
23 training work force grants that we have
24 now, whatever we get awarded on that

1 we'll add to that. So that -- I'm just
2 mentioning that to talk about the kind
3 of capacity that our team brings to
4 whatever it is we're working on and our
5 seriousness of equity sovereignty.
6 Because equity sovereignty goes beyond
7 the issue of just providing training.
8 That issue goes to the issue of
9 developing projects and owning them and
10 also having "bipod" contractor teams
11 that can build them.

12 So when it comes to that,
13 we put together our teams to do this
14 when CEJA was being first formed, when
15 it was CEJA and moved on. A lot of the
16 thought of equity eligible has come
17 under CEJA and it fits the blue area
18 stuff, but it doesn't fit red area
19 stuff if you form teams long before
20 this stuff was put together.

21 Because in red areas you
22 don't necessarily have all the towns
23 living in equity eligible areas. So
24 you have to put your talent together

1 from wherever your talent is located,
2 and that's the case with our Sun Bright
3 Energy. We don't need help doing the
4 administrative stuff because we can do
5 all of that stuff. But we need
6 financing and we need access to capable
7 capital and we need -- and we can
8 benefit from technical support and all
9 that stuff that Andrew and the Illinois
10 Finance Group and Illinois Green Bank
11 can bring.

12 And so because of that, we
13 work on large scale projects because
14 we're trying to create community
15 transformation on a big scale. Not at
16 the one or two kind of thing where you
17 have a contractor and maybe they hire
18 two or three people. But we're looking
19 at projects that can bring scores of
20 people, if not hundreds of people to
21 these kinds of projects.

22 So having said that I hope
23 that in all the modeling that you
24 brought forward, Andrew, and it's great

1 stuff. I comment you and Chris and
2 your team all the time. But I hope in
3 there there's a place for a red area
4 typically not equitable area entity
5 like our Sun Bright Company that was
6 put together long before this blue area
7 equitable eligible stuff was thought
8 of, which is very necessary, not
9 knocking that in anyway. But that
10 doesn't answer to the red area
11 typically non-equitable eligible
12 company like ours and the niche that
13 they can operate in and bring scores of
14 jobs if the funding is there for that
15 kind of stuff.

16 So I don't need to belabor
17 that, I think you understand what I'm
18 saying. Andrew, you've heard me kind
19 of say this before, I see you nodding
20 on that. So any comments you want to
21 make toward that end, I'd appreciate
22 and hopefully any thoughts that you and
23 your team have for making these kinds
24 of opportunities available to our Sun

1 Bright Energy Company and the other
2 companies we have is great. Because
3 the Green Energy Justice co-op, which
4 you're helping us on is a project for,
5 you know, blue area Chicago, and that's
6 great and I love that and I hope that
7 all goes forward. We want to do that
8 same kind of thing in red area,
9 non-equity eligible companies in our
10 area.

11 So I end it with that. I
12 think you understand what I'm saying
13 and I'll listen to you whatever you
14 want to say in response to that.

15 MR. BARBEAU: Yeah, I think
16 there's a little bit -- the only thing
17 I think I can say in response is I
18 think there's a little more flexibility
19 with regard to these Federal Solar For
20 All funds, whereas a lot of Illinois
21 funds are targeted as you mentioned
22 equity eligible contractors which are,
23 you know, owned by equity eligible
24 communities. That is a different map.

1 So there's two things.
2 It's a different map from the Federal
3 CEJA disadvantaged community
4 designation map that we are targeting
5 so that's No. 1. But also No. 2, the
6 requirements of the program are focused
7 on creating benefits for low income and
8 federally designated disadvantaged
9 communities.

10 So it looks a little bit
11 different. Some of the requirements
12 are different. I think the goals are
13 similar, but it's not as I think
14 constrained. There's also I think our
15 ability to look with some of these
16 funds --

17 PUBLIC COMMENT: Can I --
18 that is encouraging what you're saying.
19 I just want you to understand that even
20 though I say we are not -- all of our
21 leadership is not living in a equity
22 eligible community or a minority, all
23 the projects that we want to do will be
24 in those communities, but go ahead.

1 MR. BARBEAU: Exactly.
2 Yeah. And I think that's an important
3 distinction and the other thing I
4 wanted to say is there's also different
5 types of ability to support companies
6 that state agencies like IPA might not
7 be able to do, but federal funding
8 allows you to do with specific
9 preferencing.

10 Sarah, did you have
11 something you wanted to...

12 MS. DUFFY: Yeah, I wanted
13 to note that it sounds like the
14 questioner, Reverend Pierce is
15 referring to some other requirements
16 that are specific to Illinois Shine and
17 most of the funding that we're talking
18 about today is going to funnel through
19 Illinois Solar For All. So the
20 requirements around equity eligible
21 contractors and, you know, hiring
22 people who potentially live in equity
23 investment eligible communities, which
24 I will note is only one way that

1 someone may qualify as an equity
2 eligible person. So even though the
3 map of equity investment communities
4 across Illinois does kind of
5 concentrate those communities in more
6 dense and urban areas, there are three
7 other ways that a person can qualify as
8 an equity eligible person that includes
9 things like foster care participation
10 and being formerly incarcerated which
11 are much less correlated with
12 particular communities.

13 Those are requirements
14 specific to Illinois Shines. Illinois
15 Solar For All does not have
16 requirements related to hiring certain
17 number of equity eligible persons or
18 having equity eligible contracts
19 participating on a certain number of
20 projects.

21 So to the extent that the
22 question is about expanding the
23 definition of equity eligible or equity
24 investment eligible communities, I

1 don't know that's quite relevant for
2 our discussion today. I will also note
3 that the IPA has published its draft
4 long term plan, which lays out its
5 plans for how to implement all those
6 equity requirements in Illinois Shine
7 and we are taking public comments on
8 that. So if there's comments specific
9 to the Illinois Shines program, please
10 do submit those written comments by, I
11 believe to the deadline is the end of
12 September.

13 PUBLIC COMMENT: Sarah, I
14 thank you for saying what you said.
15 We've been told that our Sun Bright
16 Energy Company doesn't qualify as
17 equity eligible under any of those
18 definitions. Because when we were
19 putting it together we were looking for
20 talented people that could bring the
21 administrative skills necessary for big
22 projects. And you typically don't look
23 in the foster care system for that type
24 of talent and you typically don't look

1 in the returning citizens pool for that
2 kind of talent. So when you're putting
3 together a talented team in the
4 beginning of this, none of those things
5 are what you put together to put
6 together that kind of team.

7 So I'm saying that the team
8 is already in place, we bring lots of
9 capacity, we do lots of things. I
10 understand the difference between Shine
11 and Illinois Solar For All. I bring
12 this up in every venue because to date
13 I haven't seen a lot of tools or
14 resources put together for a team like
15 ours. Even though it does -- even
16 though it designates all of its
17 projects to benefit people in equity
18 eligible areas and minority areas and
19 energy justice areas, et cetera,
20 environmental justice area, et cetera,
21 the team itself, the team itself
22 doesn't get a lot of the benefits
23 that's out there.

24 MS. DUFFY: I'll just note

1 that the definition of equity eligible
2 persons is defined by statute. The
3 agency itself did not make that
4 definition, that was through the
5 legislative process. And I know that
6 there are a lot of stakeholders
7 including from environmental justice
8 communities that provided input into
9 that definition. We're also
10 constrained particularly when it comes
11 to consideration of race by
12 Constitutional and legal issues. And
13 so, you know, we're doing all that we
14 can to try to do outreach to a variety
15 of communities to make sure that the
16 entities that were intended to benefit
17 from those programs do.

18 Again, I'd encourage you to
19 you submit these comments on our long
20 term plan, but I think, you know, for
21 this conversation in particular the
22 equity eligible persons and minimum
23 equity standards are a little bit
24 outside the scope.

1 PUBLIC COMMENT: I thank
2 you again. I'm done. I'm not knocking
3 any of that. Andrew knows I was part
4 of the team that helped put CEJA
5 together so I'm familiar with all of
6 that. I'm not knocking anything, I'm
7 bringing up a hole that exist. This is
8 not about equity eligible, it's about a
9 team like ours whether you use the term
10 equity eligible or not. A team like
11 ours, I don't see a lot of resourcing
12 for a talented team like ours in a red
13 area to do the projects it wants to do
14 in our area. That's why we're up
15 working in Chicago because we can join
16 teams. I'm just pointing out this as
17 just a hole to made aware of. Not for
18 you to defend CEJA, I love CEJA, it
19 doesn't need defense. But I'm just
20 pointing this out as a hole that exist.
21 And to the extent that it benefits
22 being aware of it and looking at ways
23 to bring opportunity to it. Great.
24 And if not, I apologize.

1 MR. BARBEAU: Thank you,
2 Reverend Pierce.

3 I don't have at this point
4 any other attendees virtually that have
5 indicated their intent to speak by
6 raising their hand. All right.

7 If anybody has an interest
8 in providing comment, but did not want
9 to come on camera or come onto audio
10 today to provide such comment, you can
11 provide and submit your comments in
12 writing to webmaster@IL-FA.com.

13 Any other IFA team have
14 comments to make?

15 IL-FA MANAGER: None here,
16 Andrew.

17 MR. BARBEAU: All right.
18 Turn it back to you, Six.

19 IL-FA MANAGER: Thank you
20 again. This is Six Granda. Is there
21 any other business to come before the
22 stakeholders?

23 Hearing none, we will
24 adjourn this listening session. Again,

1 this is Six Granda. The time is 10:42,
2 this stakeholders listening session is
3 adjourned.

4 MR. BARBEAU: Thank you
5 all.

6 IL-FA MANAGER: Thank you,
7 everyone.

8 - - -
9 (Recording concluded.)

10 - - -

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C E R T I F I C A T I O N

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A			
abatement	18:24 22:5 74:24 75:1	agenda	69:8
69:12	Action	3:20 5:19	amounts
abatements	44:12 84:7	aggressively	8:3 13:4
25:20	actual	16:17	Andrew
abilities	47:23 62:24	ago	1:11 4:24 5:4 8:5,8
13:3	add	73:2	39:23 41:14 42:2
ability	4:17 27:22 58:5 72:1 72:5 87:1	agree	55:6,13 67:9,19
1:21 32:3 35:9 38:7	adding	67:18	70:20 86:1 88:9,24
42:14 75:13 91:15	38:23	agreement	89:18 97:3 98:16
92:5	addition	31:22	and/or
able	26:9 72:3 86:21	ahead	100:23
4:6 7:19 8:14 13:22	additional	91:24	Anna
14:19 20:7 24:1	9:14,21 21:13 26:8	align	46:17,18 47:10
32:20 33:23 40:13	26:13 27:16 28:24	10:21 15:1 17:4	announced
46:21 51:21 52:4	31:2,16 32:21 82:9	aligned	15:19
59:22 60:21 61:2	additionally	60:9	announcements
62:12 67:6 69:13	29:11	Alliance	9:8
71:22 75:2,4 77:7	address	44:11	announcing
78:15 92:7	21:4 26:14 59:3	allocate	8:21
absolutely	60:21	43:22	answer
83:9	adjourn	allocation	25:1 41:5 74:19
ACCELERATE	98:24	58:13	89:10
1:11	adjourned	allocations	answered
accelerator	99:3	61:6	63:6
36:20	adjustable	allow	answering
accepted	57:21 66:15	20:3 21:11 22:24	3:24
28:13	Administration	29:3 33:13 34:15	anticipated
access	1:15 2:11	35:8,22 37:21 40:20	76:15,15
14:14 20:11 21:13	administrative	53:23 59:13 72:16	anybody
24:1 32:11 33:12	24:19 31:6 88:4	78:1	46:10 98:7
34:9,16 35:12 75:2	94:21	allowable	anyway
75:3 78:2 88:6	advance	61:21	51:7 73:14 89:9
accessing	41:21 78:16	allowed	apologize
17:2 36:10 70:12	advised	26:21 69:19	41:20 63:13 79:19
accurately	6:2	allows	97:24
100:7	affiliate	24:2 29:9 31:23 48:8	appearance
achieve	64:10	51:9 57:22 92:8	60:3
18:22	affordable	alongside	appetite
achievement	39:7 49:22	35:1	35:21
23:6	agencies	alternate	application
achieving	10:17,22 92:6	41:18 49:1	7:11 8:2 12:14,15
15:7 27:18	agency	AMI	17:6 36:13,21 53:10
act	1:12 10:18 16:16	71:13,21	54:14
11:5,14,23 15:2	25:11 39:2 96:3	amount	applications
		18:14 28:9 34:6	36:22 86:19
		55:24 56:17 61:4	apply

12:13 80:9 100:21	46:22		
appreciate	attend	B	battery
48:17 58:24 83:23	8:14	back	8:21 20:24 28:3
89:21	attende	5:12 7:16 16:13	37:16 58:5 63:4
appreciated	40:6,16,21 41:3,6,16	39:20 44:2 46:23	beat
10:5 63:10	41:21 42:3,7	47:1 58:24 75:21	44:8
approach	attendees	78:23 98:18	Becker
9:17 10:23 22:18	5:10 8:13 41:19 98:4	backed	79:9,13
27:15 55:21,22	attending	65:19	beginning
approached	3:17 4:22	background	95:4
45:1	attention	3:23	begun
appropriate	68:2	backup	11:3
41:7	audience	20:22	behalf
approved	15:7	balancing	9:19
30:13 31:19	audio	22:5	belabor
April	1:5,8,22 3:1,12,16,18	Bank	89:16
15:22	3:22 4:22 5:1,6 6:9	3:3 7:5,19 9:2,19	believe
area	6:14 98:9	11:16,17,21 13:15	59:19 76:8,18 77:5
29:8 59:17 71:2,8	authority	23:24 32:7 36:17	94:11
84:23,23 85:13,15	1:1,4,14 2:12,22 3:2	62:3 77:3,11 78:12	beneficial
85:16,19 86:14	3:8 7:5,18,21 10:21	80:13,24 81:12,16	82:8
87:17,18 89:3,4,6	11:15 25:5 55:23	82:6 83:6,11 88:10	beneficiaries
89:10 90:5,8,10	80:13,23 83:11	bar	19:12
95:20 97:13,14	authority's	4:5,7 40:11,13	beneficiary
areas	5:23 6:18 80:19	Barbeau	58:1
71:3 87:21,23 93:6	availability	1:11 5:3,4 8:5,9	benefit
95:18,18,19	26:10	11:11 41:15 42:4,23	17:13 19:2,22 22:8
arms	available	43:13 44:3 46:8,14	29:12 30:2 33:6
45:8	25:3 35:17 43:5 81:4	47:7 48:21 49:4	39:14 41:13 71:22
arrives	89:24	51:2 53:5,18 55:16	88:8 95:17 96:16
30:22	avenues	58:22 63:18 64:4	benefits
asbestos	74:21	67:2,11 70:22 72:2	16:2 20:2,15,23
25:20	average	72:10 74:18 79:1,5	21:14 27:19 33:10
assessments	19:16,17	81:7 83:17 84:2	57:8 91:7 95:22
30:16	award	90:15 92:1 98:1,17	97:21
asset	8:2	99:4	best
21:14 22:2 57:11	awarded	barrier	1:21 43:22 58:23
assisted	53:13 86:24	32:10	better
28:18	awardees	barriers	50:2
assuaging	18:5	24:17,21 31:2,6 36:7	beyond
65:21	awards	44:18,19 47:13	1:21 15:8 31:18
assure	13:10	70:12	34:12 87:6
28:21	aware	based	bids
attempt	97:17,22	37:9 43:4	73:3
14:14	a.m	batteries	big
attempting	1:5 2:18,19 41:20	58:4 63:1	57:6 64:20 65:9 66:3
			82:7 88:15 94:21

bigger 23:13	88:11,19 89:13 94:20 95:8,11 97:23	17:18 22:12 24:22 32:2 36:8,9 37:8 47:24,24 48:9 56:3 74:6	categories 19:5
biggest 16:24 52:12	bringing 97:7	button 4:4 42:12 72:17	category 13:24 20:9,14 21:7
bill 19:14,17,23	brings 87:3	B-E-C-K-E-R 79:15	caught 57:19
bills 50:7	broadband 16:10		caution 60:7
bipartisan 11:21	broadly 10:2 17:23 27:13 62:9	<hr/> C <hr/>	CDFIs 16:10
bipod 85:7 87:10	broken 24:5	C 70:21 100:3,3	CEJA 11:4 21:19,21 34:15 39:5,6 55:23 58:6 60:16 87:14,15,17 91:3 97:4,18,18
bit 12:17,18 17:22 58:17 67:15 69:21 73:21 90:16 91:10 96:23	brought 75:6 84:20 88:24	calendar 76:11,20	census 13:18
blanketly 71:20	bucket 13:12,13	call 6:11	center 40:11
block 57:21 66:16	buckets 13:10	calling 27:1	central 44:10 45:14 85:14 86:14
blow 42:18	budget 56:15,20 60:19 61:5	camera 64:3 98:9	centralized 61:17
blue 85:16 87:17 89:6 90:5	budgets 25:23	capable 88:6	CEO 84:11
board 6:19 60:13 84:6,8	build 34:18 50:20 78:5 87:11	capacity 20:16,23 22:4 85:24 86:8 87:3 95:9	certain 93:16,19
border 21:3	building 6:1 21:16 22:1 33:11 33:19 34:19 56:11 57:13	capital 23:24 24:15 33:13,24 37:4,7,18 38:2,8 55:22 56:2 59:6 77:23 80:9 88:7	certification 100:20
borrow 56:19	buildings 17:17,18 26:12 31:11	capitalization 32:22	certify 100:5
bottom 4:5 40:12	building's 6:4	Carbondale 79:13,17	certifying 100:24
breakdown 32:9 36:7 42:20 43:1 43:4,10 44:17	builds 32:13	care 93:9 94:23	cetera 95:19,20
bridge 77:24 80:10	built 76:11	case 88:2 100:8	chair 1:10 2:1,5 6:21,23
briefly 47:20	burdening 57:14	cases 23:2 49:24 71:9	challenge 25:16 52:12 65:8 66:6
Bright 84:11 85:1,23 88:2 89:5 90:1 94:15	burdens 36:12	cash 19:16 77:14 78:4	challenges 15:24 16:5 25:15 64:20
bring 18:15 34:13 77:22 85:9,22,24 86:8	business 17:2 24:13,20 45:7 48:11 73:4 98:21	catalyzes 58:19	Champaign 65:6
	businesses		

chance 43:14	14:23 50:16,23	coming 16:3 32:22 75:21 77:10 82:2	13:14 21:23 29:2,4 29:13,22 31:1,17 32:11 33:4,4,8,10 33:11,14 34:2,20 38:5,10 44:11,21,22 45:1 48:4 52:13 56:1,1 79:18 88:14 91:3,22
chances 57:4	clearly 4:23 5:2 6:11	commenced 2:17	companies 36:24 84:12 85:7,9 90:2,9 92:5
changed 9:12	click 40:10 72:16	comment 10:4,5,6 40:5 42:17 43:11,12,15,24 44:6 47:5,9 49:11,17 53:3,7 55:5,18 64:2 64:6 70:24 72:20 78:20 79:3,12,23 83:16,24 84:3 89:1 91:17 94:13 97:1 98:8,10	company 59:21 85:1 89:5,12 90:1 94:16
changes 8:1	clicking 42:11	commentary 46:17	compete 32:3 33:8,14
charging 81:23	Climate 3:3 6:18 7:5,18 9:2 9:19 11:4,14,16,17 11:20 13:15 15:1 23:24 32:7 36:17 62:3 77:3,11 78:12 80:13,23 81:12,16 82:6 83:6,11	comments 4:1,19 9:22 40:1 41:24 44:1 48:17,24 49:3 63:9,15 67:16 69:2 89:20 94:7,8 94:10 96:19 98:11 98:14	competition 3:6 7:23 18:1,12,13 80:4
chat 83:13	closely 10:17 25:10	Commerce 10:19	competitive 7:5 82:3
check 27:23 63:14	coalition 44:9,13	commercial 17:17 37:24	complete 22:23
checking 48:23	cohesive 10:24	Commission 55:10	completely 67:18
Chicago 2:22,24 3:8 5:22 49:13 64:16 85:15 86:6 90:5 97:15	cold 28:6	committee 55:10	complex 31:6 60:4
choose 6:3,3	collaboration 80:15,21 81:5,13,19 82:16 83:1	common 45:12	complexity 36:13
Chris 8:16 89:1	collaborations 83:4	communication 67:23 80:21	complicated 35:15
Christine 49:14	colleague 49:14	communities 13:20 16:1 17:1 19:2 20:5 21:13 22:13 28:1 29:7 30:18 31:13,15 33:6 46:6 49:21 62:8 65:14,15 71:11 81:22 90:24 91:9,24 92:23 93:3 93:5,12,24 96:8,15	comply 6:4
church 72:24 73:12,23	colleagues 44:8 53:8	community	component 18:2
churches 74:9	combination 21:1 24:8 28:3 59:11		components 21:19 23:8 60:15
citizens 95:1	combine 60:14		COMPUTER-AID... 1:18
city 79:13,16	come 6:5 19:24 27:10 46:19,23 47:1 55:2 63:22 64:24 65:3 68:12 73:2 78:9 79:9 83:21 87:16 98:9,9,21		concentrate 93:5
city's 81:23	comes 12:4 17:15 87:12 96:10		concept 75:7
claim 16:16 62:1 77:22			concerned 45:9
clarifying 10:3			concerns
clarity 1:23			
clean 17:2 55:10 70:21 74:24			
clear			

65:21	contractors	65:3 66:7 75:20 76:14	35:11,24 74:6
concert	17:19,19 31:24 36:12	costs	crew
80:3	36:24 37:14,22	35:23 50:12 57:8,15	65:4
concluded	38:13 44:20 47:19	66:1 69:18	criteria
99:9	48:3 51:24 53:2	counties	82:23
conducted	65:16 73:2 90:22	64:22	critical
2:21	92:21	countries	20:3,19 28:5
conference	contracts	49:20	crossing
1:5,8 3:1,10,13,16,18	29:23 93:18	country	59:17
4:22 5:1,6 6:10 8:20	contribute	14:15 18:6	crunch
confident	10:15	couple	77:14
32:12	contributors	12:16 73:1,2	crunched
confirm	26:5	course	58:7
4:21,24 5:5,14	control	11:18 12:9 30:21	Crystal
conflict	1:22 4:7 40:11	78:9 81:17	47:10
59:18,21 80:11 82:19	100:23	Court	CST
82:21	convened	1:19 100:15	71:11
connect	10:7	cover	cue
24:9 51:24	conversation	34:7 62:13,15 69:13	41:16
connected	50:14 72:5 96:21	78:4	curious
74:3	conversations	covered	56:16 57:22 58:3
consequences	16:9 38:20 65:1	16:21 17:24 35:24	current
29:16	convince	covers	15:9
consider	45:19	58:4 63:3,4	currently
71:5	coordinate	co-op	3:7 44:17 75:22
consideration	28:11 59:16	84:9,9 90:3	customer
96:11	coordinated	co-ops	47:23
considering	39:10 52:24 81:21	86:4	customers
38:23	coordinating	crackers	28:13 32:1,9 37:12
Constitutional	82:1	72:22	48:5 57:10,18,23
96:12	copy	create	61:14,20 62:11
constrained	100:8	33:3 36:15 39:14	cut
91:14 96:10	core	57:3 77:23 88:14	41:1 63:11
consultant	14:4 15:23 21:18,19	created	
8:5	43:7	13:10 18:17 71:1	D
contained	correct	74:23	date
1:20 100:6	81:11 100:8	creating	2:15 95:12
context	correctly	29:15 76:3 91:7	day
1:23	53:14	credible	7:14
contract	correlated	44:23	days
68:14,18 69:7,8,14	93:11	credit	12:10
contracting	corridor	34:23 51:14 56:24	DC
44:19	86:16	57:20 62:11,19	18:9
contractor	cost	68:14 75:14 77:1	DCA
36:4,19 52:5 87:10	33:13 34:16 58:4	credits	36:17
88:17	62:14,15,20,24 63:4		DCL

55:22	55:1,1,7	33:3 40:8,18 67:24	8:17 55:9
DCO	DeLurey's	76:15	disadvantage
39:2 59:7,8	68:5	desires	13:14,19 17:1 20:4
deadline	demand	82:7	36:9 56:2
12:14,15 76:19 94:11	29:5,19	detail	disadvantaged
deadlines	demonstrate	16:21 25:6 68:7	16:1 19:1 20:18
8:2	20:2,6 21:9 22:9	details	21:12 22:13 28:1
deals	26:23	53:24	29:7 31:1 32:10
50:1	dense	develop	34:20 37:7 52:13
debt	93:6	11:19 31:8,21	62:8 91:3,8
22:4 34:17	Department	developed	disadvantages
decisions	10:19 81:2	30:8 34:3	24:13
70:4	dependant	developer	DISCLAIMER
decorum	28:18	35:10	1:20
41:10	deploy	developers	discuss
decrease	17:21 19:2	32:4	8:4
50:12	deploying	developing	discussed
deeply	26:11	20:16 22:21 51:8	12:6 79:21
59:2	deployment	87:9	discussing
defend	16:3 17:13,15 18:9	development	7:13,22
97:18	19:23 20:13 24:16	51:16	discussion
defense	24:18	developments	5:15 7:15 10:2 94:2
97:19	deploys	66:22	discussions
defer	58:19	devices	5:7 7:8 40:1
60:22	depth	28:19	distinction
deferred	79:22	difference	92:3
26:15 56:10,18	description	45:15 95:10	distributed
deficiency	85:11	different	28:12 30:17
37:20	design	9:4 10:22 12:6 15:12	distrust
define	11:19 22:10 51:11,22	15:15 17:10 36:13	31:5
70:19	52:9 54:3	53:21,22 54:12	divided
defined	designated	70:18 81:22 84:6	43:9
19:4 33:10 68:10	11:16 13:19 30:13	90:24 91:2,11,12	doing
96:2	31:18 91:8	92:4	14:24 24:13 25:8
defines	designates	difficult	28:15 39:5 45:21
71:7	95:16	48:10	46:3 48:18 50:3
definitely	designation	direct	51:6 52:1,16 60:5
43:14 60:23 61:7	91:4	1:24 24:2 29:23	60:13 61:5 70:5
68:2 71:21 82:16	designed	60:11 68:15 73:20	88:3 96:13
definition	12:22 18:20 33:6	75:1 78:3 100:22	dollar
70:15 93:23 96:1,4,9	56:16,18	directional	20:1,6
definitions	designing	54:7	dollars
94:18	14:3 18:21	directly	31:17 32:22 33:23
deliver	designs	19:21,22 24:8,14,19	37:6 38:9 54:15
19:10 20:17	17:11	77:4	56:8 86:22
DeLurey	desire	director	door

52:15 82:11	educator	3:22	ensure
draft	64:17	email	18:24 21:2 29:17
9:16,17 17:5 22:18	educators	41:23	83:3
27:15 54:3 75:23	64:12	employees	ensuring
94:3	effect	17:20	22:3
drawing	13:5	enable	entities
56:14	efficiency	33:15 34:17	13:3 15:15 16:7
drawn	37:17 50:3 77:19	enabling	18:21 75:12 76:5,7
38:18	effort	25:8	76:10 77:15 78:2
driven	14:12 22:10,16 27:4	encourage	80:8,24 96:16
21:23 33:4 34:2 56:1	27:13 30:20 34:6	96:18	entity
drum	39:10 51:4 61:9	encouraging	10:12 86:18 89:4
44:8	efforts	91:18	environmental
due	11:3 17:21 18:16	endeavor	13:17 95:20 96:7
1:21	21:10 24:11 31:18	6:14	EPA
Duffy	37:2 39:4,4,6 60:14	ended	14:10 54:14 70:13
1:12 67:6,6,9,12 72:6	81:15 82:2,17	69:2	71:5,15 77:20
92:12 95:24	either	endorse	EPAs
D-E-L-U-R-E-Y	6:20 42:11 62:3	47:11	71:11
55:8	elect	ends	equality
D-U-F-F-Y	75:17	69:5	13:17
72:9	elective	energy	equipment
	75:9 76:16 77:1,5,6	12:2 17:3 21:20	28:19,20
	78:6 80:1	26:19 27:16,22	equitable
E	electric	28:10 34:14 37:17	11:5,14 12:3 15:2
E	19:14	37:20 50:2 55:21	36:18 89:4,7
100:3	electrical	59:5 62:14 68:14	equity
earlier	25:20 26:16	74:24,24 77:18	22:2 48:2 84:22
85:5	electricity	79:17 81:3 84:8,9	85:16 87:5,6,16,23
early	19:17 28:17	84:11 85:1,23 86:3	90:22,23 91:21
78:13	element	88:3 90:1,3 94:16	92:20,22 93:1,3,8
east	28:23 48:7 86:7	95:19	93:17,18,23,23 94:6
64:19	elements	Energy's	94:17 95:17 96:1,22
easy	19:5,7 38:22 51:11	81:3	96:23 97:8,10
34:16	51:22	engage	equivalent
echo	eligibility	10:11 16:6 51:10	19:16 20:1
44:7	62:9	81:4	especially
economic	eligible	engaged	38:24 45:2 56:23
10:19 21:14,17 70:22	75:20 84:24 85:16	15:13	57:17
economy	87:16,23 89:7,11	engagement	ESQUIRE
17:3	90:9,22,23 91:22	7:2,10,24 9:5 12:7	1:12
edge	92:20,23 93:2,8,17	31:16,17 51:15	essential
71:9	93:18,23,24 94:17	engaging	28:20
education	95:18 96:1,22 97:8	30:12 81:18	essentially
73:7	97:10	enhance	57:2
educational	eliminate	24:11	establish
74:10			

48:8	expand	16:2 17:2 24:22	federally
et	27:3,9,12 29:1,18	facilitate	91:8
95:19,20	30:23 31:14 32:20	21:10	feds
EV	61:1 69:10	facilitating	78:23
8:21	expanded	31:9	feedback
Evanston	23:23	facilitator	9:21 10:12 14:5
72:24	expanding	55:11	15:16,23 34:5 35:5
event	30:6 44:15 93:22	facilities	35:21 36:11 38:18
21:3 28:6,21 80:5	expansion	20:19	54:8 67:15,20
events	61:8	facility	feel
15:12	expected	20:3	44:18 51:4
everybody	80:22	fact	fell
8:11 54:8	expendability	81:9 85:8	13:11,23
evidence	37:13	fair	figure
100:6	experience	54:4 55:24	35:15 73:9
EVs	47:12	fall	figured
82:1	experiment	51:20	53:12
exactly	17:12	familiar	file
19:13 43:7 52:18	explicitly	97:5	73:22,23 75:13 76:10
92:1	26:21	familiarity	76:12,17,21,23
example	explore	31:4	fill
81:2	23:10	families	54:9
Excellent	expressing	39:15 48:20 49:23	filler
46:14 47:7	67:24	50:19,21,22	34:9
exception	expressly	family	filling
45:10	10:9	17:15 50:7	22:24
exchanges	extended	fantastic	finalize
41:5	12:13,16	42:24	76:2
excited	extensive	far	finalized
8:14 50:4 58:11	14:18 51:14	5:11,18 22:22 64:14	75:24
73:17 83:14	extent	67:16	Finally
exciting	22:16 74:20 93:21	farther	4:20 22:8
8:20 39:16 48:19	97:21	66:2	finance
49:16	extra	fast	1:1,4,14,15 2:11,12
executive	47:16	42:19	7:4 11:15 25:4
8:17	extreme	FA.com	32:23 33:16 34:10
exempt	28:6	6:13 42:1	77:17 80:12,19,23
74:8,9	e-mail	feature	83:10 88:10
exhausted	83:13	4:14	financer
66:16	e.g	federal	80:14
exist	1:22	7:6,11 10:24 12:1,4	Financial
85:12,18 97:7,20		12:24 13:6 23:23	62:4
existing		32:21 35:11,24	financing
9:1 52:8 53:1	F	45:19 73:20 77:23	20:12 23:11 32:19
exists	F	80:6 81:1,14 82:5	34:18 56:6 68:24
44:17 85:4,13	100:3	90:19 91:2 92:7	69:15 88:6
	face		

find 6:10 10:21 15:5 17:10 31:7 75:4 77:7	focused 18:14 20:10,11,15 23:18 45:1 91:6	fully 25:22 58:4 62:15 100:6	22:24 34:9 78:4
finding 17:7 25:11 36:7 39:3	folks 10:10 23:1 43:16 54:21 64:24 79:7,12 82:15	function 40:9,19	gaps 54:9
fine 53:6	force 22:14 86:10,11,19,23	fund 9:9 16:16 18:4 23:15 25:22 37:20 62:1,4 77:19,22 78:21 80:11	gas 9:9 18:3 32:24 66:2
finish 82:10	foregoing 100:20	funding 7:6,11 12:1,5,23 13:4 13:6 14:21 16:13 18:18 29:18 30:22 31:14 34:7 36:1 46:4 56:17 68:11,21 70:9,14 71:16 73:18 80:2,7 81:2,6,15 82:5 89:14 92:7,17	general 44:24
fire 55:14,16 58:23,24	foresee 69:6	funds 18:10,11 23:24 27:10 32:19,24 43:5,22 48:15,16 52:23 56:19 61:1 62:6 74:16 77:18 78:3,5 82:2 90:20,21 91:16	generation 28:12 30:17
first 5:21 7:23 25:7 42:7 49:17 55:20 59:4 80:17 84:14 87:14	forget 70:20	funnel 92:18	generations 74:14
fiscal 76:12	form 76:4,13,17 87:19	further 36:2 60:24	geothermal 73:12,13,16
fit 87:18	formed 87:14	future 36:18 74:14,23 81:3	getting 15:16 36:5 45:6 52:14 56:14 60:2 64:21 65:7 75:14 76:24 78:22
fits 87:17	formerly 93:10	F-O-X 44:10	GGRF 3:5 7:12 16:10,15 23:16 77:21
five 19:7 34:1	formula 7:6 18:10 82:2		give 29:11 51:13 55:23 73:3
five-year 12:24	forward 7:7 9:3 39:17 50:11 84:20 88:24 90:7	G	given 8:1 43:18 60:15 61:22 80:12
fixing 46:1	foster 93:9 94:23	gain 9:14 14:5 17:12 26:8 30:19 37:12	giving 28:15
flat 73:6	found 73:12	gained 16:19 27:7	global 49:19
flatter 66:21,22	four 31:10 53:21 70:18 71:4	gaining 10:9 16:2 52:14	go 15:8 16:20 23:7 24:3 24:23 36:1 46:16 47:3 49:5 54:21 60:23 63:7 69:9,18 70:9 72:14 73:16 75:3 91:24
flexibility 90:18	fourth 21:7	Galesburg 86:16	goal 28:2 54:14
flexible 69:22	Fox 42:9 44:10	gap	goals 15:8 17:14 18:22 23:6 33:17 91:12
flip 35:13	Friday 1:5 2:15 5:24		goes 69:17 87:6,8 90:7
floor 2:23 3:11 5:21,21	front 10:23 22:3 53:16 65:18 80:15		going
flow 29:18 52:24	fueling 81:24		
fly 65:16	full 34:8		
focus 30:9			

9:2,23 11:6 16:20 22:6,19 38:14,15 39:18,19 43:12 44:21 48:4 53:12,19 54:21 58:15 66:11 67:5 69:16 72:16 76:8 82:13 92:18	11:2 39:10 44:4 50:13 51:3 53:19 55:19 57:9 58:10,10 60:15 66:10,11 67:22 72:12 79:3 85:17 88:24 90:2,6 97:23	hands 72:13 health 6:5 26:15 44:11 hear 2:4 4:23 5:7,14 6:10 8:23 43:20 46:21 47:6 55:6 56:3 64:5 67:10 83:14 84:1 heard 5:2 25:15 31:3,20 33:2 34:11 36:11 37:9 52:11 61:16 67:16 74:2 85:3 89:18 hearing 35:20 40:4 53:11,14 98:23 heart 79:18 heat 28:6 73:14 HELD 1:5 help 1:23 24:21 26:8 30:24 45:3 48:12 50:11 74:11,16 78:22 88:3 helped 97:4 helpful 21:21 45:22 46:6 51:13 60:11 65:21 72:2 78:24 helpfully 59:8 helping 41:15 90:4 helps 32:8 Hey 49:11 hi 2:1 47:9 67:9 79:12 hidden	66:1 high 22:11 66:3 higher 15:14 highlighting 16:23 highly 29:8 81:13 82:6 hire 88:17 hiring 92:21 93:16 hit 61:2 Hobert 1:10 2:1,5 6:21,23,24 holding 3:4 hole 97:7,17,20 home 21:2 27:5,7 29:11 46:1 52:1 56:10 60:17 68:8,9,24 69:1,4 homeowner 52:4 homeowners 32:14 52:18 homes 17:16 25:17 38:1 47:16 50:2,10,20 74:7 honest 59:24 hop 79:20 hope 27:6 30:19 31:14 79:2 85:19 88:22 89:2 90:6 hopefully 27:11 63:6 78:14 89:22 hoping
good 2:8 6:23 22:13 27:11 49:11 55:17 58:12 61:12 62:10 65:12 85:3 gotten 38:19 government 10:11,24 12:24 16:7 45:20 75:11 76:6 77:15 78:2 governments 81:1 governor 8:19 Grace 72:23 graham 72:15,15,21,22 Granda 1:15 5:14 6:16 7:18 39:23 98:20 99:1 grant 24:8 26:10 27:2,21 30:5 36:18 48:7 52:23 53:13 55:24 58:3 59:7,12,14,22 68:8,15 69:20 86:12 86:12,19 grantor 80:14 grants 23:11 24:2,9 26:13 47:21,22,23 48:12 56:7 60:1 66:16 81:3 86:23 grass 64:11,17 great	greater 35:9 44:24 green 72:23 74:15,17 84:9 86:3 88:10 90:3 greenhouse 9:9 18:3 32:24 grid 16:7 20:19 21:3 28:7 ground 85:4 group 1:11 15:20 55:12 88:10 groups 84:6 guaranteed 31:24 guess 50:16 guest 3:13,16 4:9 guests 41:2 guidance 12:11 13:2 18:19 guide 21:21 G-R-A-H-A-M 72:22	<hr/> H <hr/> Habitat 49:13,18,22 50:14 Halva 63:22 64:7 hand 40:9,10,19 42:6,8,19 46:24 63:20 98:6	

58:18 68:3	57:8	39:22 46:12 49:2	56:16
hospitals	ideas	63:17 98:15,19 99:6	increasing
74:9	16:4	immediately	20:11 30:10
hosting	ideation	6:13	incubator
67:13	15:17	impacting	36:19
hours	identifications	21:6	Indiana
20:22 21:2 28:6,11	1:20	implement	64:9
house	identified	94:5	indicate
13:16 83:6	18:7 20:20 26:4	importance	40:8,18 63:20
household	71:11	43:17	indicated
19:11,17 21:3 26:14	identify	important	79:7 98:5
27:22 52:3	28:8 71:5	7:10 10:6 19:19	indiscernible
households	identifying	47:14 48:6 51:5	20:21 26:18 45:21
16:2 20:18 21:12	51:5	67:4 92:2	46:7 60:18 66:15
27:23 28:16 31:1	IFA	impossible	75:7
34:21,22 35:12 36:8	8:17 9:2,18 81:16	45:6	individual
39:15 52:13 61:2,4	98:13	improvement	74:7
housing	Illinois	58:15	Industry
10:20 39:8 46:3	1:1,4,12,14 2:12,24	incarcerated	67:8
49:19,22	3:3 5:23 7:4 9:13,18	93:10	Inflation
huge	9:20 10:18,20 11:15	incentive	11:22 18:23
58:15 66:6 73:13	11:17,20 13:6 15:2	28:9 69:11 75:14	information
Humanity	18:16,17 23:7 24:10	incentives	74:5 75:4 77:8,9
49:13,18	25:4,10,13 27:4	17:9 27:17 33:9	info@IL
hundred	29:3,20,22 30:10	62:19,22 63:1 69:12	6:12
22:22 63:3 82:12	32:7 36:17 37:10	69:23 75:1,5	infrastructure
hundreds	39:2 44:9,11,12,16	include	11:22 16:8 81:24
88:20	45:15,21 49:21	20:16 23:3 38:5	initial
hurdles	51:16 53:14 54:16	included	9:21 43:1 54:2 61:5
16:24	62:3 64:9 67:7	13:13 16:8	initiative
H-A-L-V-A	70:13 71:7,16 74:22	includes	12:2
64:7	75:3 77:3,11,20	93:8	initiatives
	78:12 79:14,19 80:4	including	10:22 23:2
I	80:7,12,13,19,22,23	10:18 27:15 86:15	innovative
ICD	81:12,16 82:5 83:6	96:7	33:16
80:9	83:10,11 84:5 85:8	income	input
ICD's	85:13,14 86:6,14	15:24 19:1 20:5,17	9:15 10:10,12 16:20
81:5	88:9,10 90:20 92:16	21:12 22:12 27:24	96:8
IDA	92:19 93:4,14,14	29:4,6 30:15,24	inquire
39:2	94:6,9 95:11	34:20 35:11,12 48:5	14:11
idea	Illinois's	48:19 50:19,20,22	insight
15:21 36:4 45:24	29:1 81:6	52:12 57:18,23	10:10 60:8
61:11	ILSA	58:20 61:20 62:7,10	insights
ideal	70:11	65:15 70:16,17,19	35:6
66:23 69:14 70:7	IL-FA	71:3,6,8,14 91:7	install
ideally	2:3,8 5:13 7:17 11:9	increase	26:17,19,24 29:10

37:16	in-house	62:4 70:23 84:8,9	78:19 82:14,15 86:1
installation	32:5	86:4 90:3 95:19,20	86:2 90:5,23 92:21
63:5 68:12 73:10	in-person	96:7	94:1 96:5,13,20
75:15	41:18	J-I-L-L	knowing
installers	IPA	72:21	82:12
65:2,3,7	30:7 51:12 52:7	J-O-H-N	knowledge
institutions	60:20 67:22 68:21	55:8	32:15
74:8,10 76:6	92:6 94:3	<hr/>	knows
insurance	IPA's	K	97:3
61:18	67:17 68:11	<hr/>	KW
integrated	IRA	keep	28:10
31:9	73:20	46:24 47:1 65:10	<hr/>
intended	IRS	key	L
15:1,7 60:23 96:16	77:6	4:13 23:9 25:14 37:8	<hr/>
intending	issue	44:18 48:1	lack
15:3	84:22 87:7,8,8	kilowatt	32:2 33:12 34:22
intent	issues	28:11	85:6
53:10 79:8 98:5	2:7 6:15 65:10 96:12	kind	land
interact	item	9:16 13:12 14:6 19:7	66:21
56:4 59:6	27:14	22:19 23:1 24:5	language
interaction	items	25:17 26:14 28:8	31:5
30:15 68:8	16:18	30:8 34:4,12,15	large
interacts	I-64	35:13 37:3,24 43:7	26:5 61:8 80:2 83:3
56:12	64:18 85:7 86:16	43:17 51:8 54:7,9	88:13
interest	<hr/>	54:11 59:3,16 60:5	largely
48:16 59:19 98:7	J	60:9 62:1 63:7	24:14
interested	1:19 100:14	68:18,20 69:1 70:17	larger
14:16 35:20 43:16	Jill	71:4 72:7 75:5 76:1	32:3 38:6
45:2 51:7 73:11	72:15,15,21 74:19	76:22 77:14,16 78:3	largest
77:12 81:13 82:6	jobs	78:7 82:24 83:7	50:7
interesting	11:5,14 15:2 22:11	85:11 87:2 88:16	LaSalle
82:8	45:16,16 55:10 62:4	89:15,18 90:8 93:4	2:23 3:11 5:22
interface	74:24,24 89:14	95:2,6	late
64:10	John	kinds	79:20
interpretation	55:1,1,7 63:8,13 68:5	69:5 88:21 89:23	launched
57:22	join	knocking	27:5
introduce	7:14,19 8:19 97:15	89:9 97:2,6	launching
6:17	joining	know	31:13
investment	6:19 7:1 8:12	6:13,20 7:9 11:13	Lauren
16:16 23:15 47:17	July	15:22 17:3 22:22	79:8,13
62:1 75:20 77:22	16:14 27:11 30:23	25:2,19,22 29:21	law
92:23 93:3,24	52:23	43:8 45:17 49:18	11:22,23
investments	jump	50:6 54:5 56:14	lawyer
14:6	67:14	59:4,15 60:19 61:20	81:9
involved	justice	66:3 67:19,22 68:11	lawyers
67:24		69:3,3,7,17 70:4	81:10
		71:16,17,20 77:13	lays

94:4	13:2 46:4 50:19,20	34:23 36:5,17 37:6	73:15 74:15 78:18
lead	limiting	38:2 47:21 60:1	78:18 82:13,17
80:11 86:17	80:15	80:10	87:15 90:20 95:13
leadership	limits	local	95:22 96:6 97:11
91:21	13:6 37:13	16:6 80:24	lots
learned	line	located	81:10 95:8,9
27:7,12 30:20 52:7	4:12 8:6 44:2 59:17	27:24 40:10 88:1	Louis
lease	60:20 82:10	location	65:5
31:22 32:5 34:12	linear	3:9,14 5:2,8,15	love
35:1,8,18 56:22	43:8	logic	43:20 45:24 56:3
57:1 61:11,12 62:17	link	24:6	90:6 97:18
62:17	83:12	long	low
leery	list	22:1 26:23 33:18	15:24 19:1 20:4,17
65:13	42:8 47:13 54:21,24	45:17 52:11 61:18	21:11 22:12 27:24
left	listen	87:19 89:6 94:4	29:4,6 30:24 33:13
22:23 66:12,18	90:13	96:19	34:16,19 35:11 48:4
legal	listening	longer	48:15,19 50:22
59:20 96:12	2:14,17,20 3:4,9 4:15	51:8	52:12 58:20 62:7,10
legislative	5:9,16,20 6:7 10:8	look	65:14 70:15,17,19
96:5	98:24 99:2	7:7 19:20 22:6,20	71:6 91:7
lending	little	26:8 27:3 34:17	loyal
23:13	12:17,18 17:22,24	52:2,3,6 59:12	26:5
lessons	56:4 67:15 68:6	61:13 66:14 91:15	Lutheran
27:7,12 30:20 52:7	69:4,21 73:21 90:16	94:22,24	72:24
letters	90:18 91:10 96:23	looked	L-A-U-R-E-N
53:9,10,22 54:1,11	live	73:1,21	79:15
67:21	48:3 71:10 92:22	looking	
level	lives	18:7 19:15 22:3	M
22:20 61:7	28:17	23:20 24:15,17 25:8	main
liability	living	27:17,20 28:7,15,24	20:9
75:12	13:18 66:7 87:23	29:3,17 30:5 34:4	maintain
life	91:21	34:24 36:6,15 37:3	41:9
28:20 68:17	LLC	37:17,23 43:1 50:10	maintenance
lift	1:11	51:18 59:20 69:4	26:15 56:11,18 57:15
44:14 45:23	loads	78:12 80:1 82:4	majority
light	28:5	88:18 94:19 97:22	21:5
79:24	loan	looks	making
lights	23:13 33:3,22 34:8	52:18 58:10,10 66:10	3:19 47:15 60:9
64:11	34:13,16 35:2 37:20	91:10	89:23
Likewise	45:5 56:5,22 57:16	lot	manage
1:23	59:12,14,22 60:3	17:4 32:2 36:2,11	41:15
limit	61:19 77:19,24 78:1	45:24 47:19 48:11	MANAGER
40:21	78:3,21 80:10 82:20	51:14 52:9 53:11	1:15 2:3,8 5:13 7:17
limitation	83:7	58:19,20,22 59:9,11	11:9 39:22 46:12
14:1,8	loans	60:24,24 65:11,13	49:2 63:17 98:15,19
limited	23:11,21 24:9 30:1	65:24 66:11,21	99:6

manages 86:9	meeting 1:1,4 3:15,17 4:23 7:3,24 8:4 41:9	43:19	N
managing 30:13	meetings 15:20	model 35:14 37:10 62:17,18	N 100:3
Manteno 8:22	Meister 8:17	modeling 84:24 85:16 88:23	name 4:17 26:10 41:12 42:15 44:9 46:19 49:9,12 55:2 63:24 72:8,18 79:10,14 83:22
manufacturing 8:21	member 4:10 6:2 41:2 84:8	models 21:11	national 16:15 23:14 62:1
map 66:13 90:24 91:2,4 93:3	members 1:1 4:9,21 6:8,18 7:19	moderately 71:14	nationally 11:23
mapping 71:1	mentioned 9:7 12:10 15:11 25:9 27:18 47:12,20 48:15 70:20 90:21	mold 25:19	nature 61:22 84:18
Marion 64:15	mentioning 87:2	moment 82:13	navigator 86:12
marketers 31:5	met 29:19	moments 47:2	NCIF 23:14
marketing 30:14	metro 64:19	monetize 35:10 37:11	necessarily 1:23 43:9 62:6 82:21 87:22
marks 1:23	metropolitan 71:3	money 18:15 51:19 55:24 66:18 70:1	necessary 26:14,17,24 89:8 94:21
maximize 14:14 54:15 59:13	middle 57:18,23 61:19	months 78:10	need 19:24 20:5 22:11 25:18,19 29:14 31:21 34:12 47:16 60:4 64:23 65:1 78:5 82:9 85:18 88:3,5,6,7 89:16 97:19
maximizing 18:14	midwest 55:8	morning 2:9 6:24 8:20 49:12	needed 69:9,11 73:5
maximum 12:1,23 13:6,10	miles 64:15 66:4	mortgage 50:8	needs 34:8 61:18,18
MBEs 22:15	Miller 49:14	mouse 4:7 40:14	neighboring 27:2
mean 20:24 50:18	million 37:6 38:9 56:8 86:22	move 39:17,24	net 62:22
meaningful 7:15 39:14	minimum 19:9 96:22	moved 87:15	network 50:14 52:6
means 14:1 20:22 60:2 100:22	minority 91:22 95:18	moving 4:7 40:5,13	new 11:19 12:2,11 17:11
meant 34:7	minutes 10:1 40:22 42:16 44:5 49:10 55:4	multifamily 17:16	
mechanism 68:23	Misidentification 1:21	multiple 37:1 38:20 64:13	
median 71:2,8	mission 74:12	municipality 79:24	
medical 28:18,20	mode	mute 3:21 4:4,11 46:19 79:9 83:21	
meet 29:5		muted 39:21	

21:20 23:11 31:23 32:1,2,9,23 33:3 34:1 37:14 43:4 47:24 75:6 82:5 84:8 newly 34:3 news 8:24 niche 89:12 night 65:16 nine 78:10 nodding 89:19 NOFO 86:18 noise 3:23 noises 1:22 non-equitable 89:11 non-equity 84:24 90:9 non-profit 76:6 non-profits 75:11 77:15 78:1 non-union 45:16 Normal 86:15 normally 10:11 North 2:23 3:11 5:22 northern 86:6 Notary 100:15 note 92:13,24 94:2 95:24 noted	69:3 notes 100:7 notice 1:6 16:12 18:18 76:13 notify 40:23 noting 70:5 November 7:3,24 38:19 number 15:12,13 84:12,17 93:17,19 numbers 13:5 58:7 <hr/> O <hr/> O 100:3 Oak 73:13 obstacles 15:23 16:5 17:7 25:14 48:10 obviously 49:16 occur 1:21 October 12:17 offer 31:22,24 32:8 35:1 54:13 62:2,5 offered 28:12 32:7 offering 56:6 offerings 78:17 82:20,22 offers 65:11 Office 2:22 3:8 Oh	47:5 64:4 72:20 okay 43:11 46:15,23 49:4 55:6,18 63:18 64:4 83:17 once 16:12 52:15 62:15 ongoing 57:9 61:14,17 68:16 ONM 61:14,17 on-site 26:12 52:4,5 open 2:18 10:1,14 69:2 82:12,16 operate 89:13 operation 57:15 opportunities 9:5 11:20 12:12 33:12 34:24 36:20 37:19 80:3 82:3 83:1,7 89:24 opportunity 7:6 8:22 9:11,13,17 9:18 10:20 11:24 12:5 16:13 18:18 23:13,14,15,16 29:10 34:18 35:7 36:10 37:21 39:17 41:23 54:22 62:10 66:24 70:14 75:9 77:13 84:14 97:23 opt 75:17 option 40:10 options 37:13 order 12:19 34:1 40:20 42:8 72:14 organization 42:15 46:20 49:9,19	55:3 63:24 64:8 72:19 79:11 83:22 organizations 15:15 54:12 organized 33:5 original 15:9 61:3 originally 12:14,21 14:3 33:20 outage 20:20 21:4 28:7,22 outages 21:5 outreach 30:14 96:14 outside 36:5 50:8 96:24 overall 14:7,21 22:20 23:6 24:21 36:1 57:24 overcome 16:4 31:2 overcoming 17:6 overlapping 1:22 overseeing 25:13 overspeaking 1:22 overview 17:23 54:7 overwhelming 29:19 owned 90:23 ownership 21:11,14,16 22:2 33:11,18 34:19 57:7 57:11 61:15 owning 87:9 <hr/> P <hr/> pad
--	---	--	---

4:13	patience	phase	pointing
panel	38:16	15:18	97:16,20
25:21 26:16	pay	phone	points
parity	57:4 73:10,20 75:9	4:11,14 40:17 42:12	68:6 71:24
45:18	76:16 77:1,5,6 78:3	81:10	policy
Park	78:6 80:1	phrase	15:3
73:13	payback	84:10	pool
parking	60:2	physical	58:1 95:1
73:15	paying	3:9,14 5:8,15	poor
part	68:2	physically	1:22
7:10 9:15 10:6 14:4	payment	46:11	population
17:5 18:17 22:9,15	50:8,9 75:17 78:7,8	pieces	13:5,14,24 71:19
22:17 23:3,12,21	payments	24:4	portal
35:17 37:23 47:17	37:12	Pierce	36:4,16
50:11,15,24 51:3	Pennsylvania	83:20,20 84:4 92:14	portion
66:17 84:15 97:3	100:15	98:2	16:15 50:1,5
participants	people	pilot	portions
5:8,17 83:14	13:11,18 28:19 54:4	27:2,6,8 30:7,9,18	35:23
participate	60:1,8 65:13 66:1,4	31:12 52:8 56:12	position
6:6	70:10 71:10,20	68:9 69:17,19	59:14
participating	72:13 88:18,20,20	place	positive
3:12,15 4:3,11 5:5	92:22 94:20 95:17	36:14 40:18 64:8	48:19
6:9 40:7,17 84:17	people's	75:7 83:3 85:17,20	possible
93:19	22:4 44:12 84:7	89:3 95:8	3:22 10:15 36:23
participation	Peoria	plan	52:10,17 60:20
30:10 93:9	84:5 86:14,15	94:4 96:20	74:20 79:20
particular	perceive	planet	post
58:16 93:12 96:21	60:7	74:13	21:21
particularly	percent	planning	posted
7:12 12:3 23:18	19:10,14 22:23 29:24	51:9	5:20
36:23 37:15 39:7	63:4 71:2,8,13,21	plans	pot
81:14 96:10	75:19 78:7 82:12	94:5	14:21
partner	percentage	please	potential
82:17	78:23	2:5 4:4 6:11 40:8,21	32:8 35:9 71:18
partners	period	41:12 42:14 46:24	potentially
39:1 53:17 68:4 86:5	13:1	94:9	17:10 23:22 35:7,22
partnership	periods	plug	36:15 37:11 38:3,8
35:13	56:9	50:18	51:19 62:5 92:22
parts	person	plus	power
66:19 83:5	1:5 2:21 6:20 28:17	18:9 59:12 63:4	1:12 10:18 20:17
passed	54:24 72:14 93:2,7	point	25:11 28:4,21 31:4
42:18	93:8	24:14 39:18 53:16	39:2 64:10 67:7
passing	persons	68:7 79:21 84:20	PPA
11:23	93:17 96:2,22	98:3	32:5 34:12 35:1 45:4
pathway	perspectives	pointed	57:2 61:11
51:1	43:16	25:5	practical

22:16	43:19,21	56:13 57:21 58:16	68:6,21 98:10,11
practice	prioritizations	65:19 71:22 74:3	provided
76:5	58:14	78:1 81:24 91:6	35:3 78:18 83:13
predevelopment	prioritizing	94:9	96:8
48:15	14:6 22:15 60:1	programs	provides
prefer	priority	14:19 21:17 22:7	29:23 32:11 49:22
55:14	28:16	24:10 33:1,17 42:22	providing
preferencing	private	44:15 46:5 51:17	4:1,18 18:4 24:15
92:9	33:24	53:1 59:7,10 78:17	26:9 37:18 53:24
prepared	probably	86:10,10 96:17	54:10 68:23 87:7
8:7	8:23 21:5 33:21 34:1	progress	98:8
preparing	35:14 38:2 51:6	8:4 9:1	provision
50:2	52:20 54:18 61:23	prohibited	80:1
presence	78:15	65:3	provisions
85:6	problem	project	21:20 34:15
PRESENT	66:3	24:3,20 26:1 34:8,12	public
1:8	problems	35:16,23 36:6 65:4	4:10,21 6:2,4,9 7:9
presentation	69:6	68:17 70:6 76:11	17:17 30:14,14
8:6 9:24 38:15 49:15	proceedings	78:6 81:20 85:9	32:15 40:5 42:17
50:23 80:18 83:9	1:4 6:11 100:6	90:4	43:11,24 44:6 47:5
84:15	process	projects	47:9 49:11 53:3,7
presentations	10:7 15:17 51:9 52:2	18:15 19:10 21:24	55:5,18 64:2,6
7:7	76:9 96:5	24:7 26:10 29:13,24	70:24 72:20 78:20
president	processes	30:18 33:5,8,15	79:3,12 83:16,24
1:11 2:11 84:6	10:13 31:7 36:14,22	34:2 38:9 44:22	84:3 91:17 94:7,13
press	product	69:18,24 70:1 82:8	97:1 100:15
4:12 8:20 42:13	31:23 32:1,5,6 34:13	86:4 87:9 88:13,19	published
pressing	35:2,3,8,18 37:4,18	88:21 91:23 93:20	94:3
40:20	56:5,23 57:16 61:19	94:22 95:17 97:13	pull
pretty	productive	proposal	68:3
18:6 82:22	81:19	12:20,21 14:1 19:6	pump
prevailing	products	20:22 23:4,5 39:11	73:14
45:10	20:12 32:23 45:4,5	39:12 52:21 68:1	purchase
previous	57:3	proposals	31:22
76:20	professional	13:23 70:16 81:23	purpose
priced	41:8	proposing	10:9 76:24
45:13	program	17:5	purposes
primarily	9:10 12:11 13:1,7	prospective	20:21
26:12 38:11	15:5,19 17:8,11	67:17	pursuant
primary	18:4,22,23 19:11	protected	1:6
14:12	20:10 21:9,10 22:10	82:24	pursue
prime	25:23 26:22 29:5,16	provide	11:4 12:2 13:4,7,11
17:19 36:19	29:20,23 30:3,5,24	10:12 18:19 27:20,21	13:22 76:16 80:2
prior	31:19 33:4,22 36:1	29:24 33:9 37:5	pursued
81:5	36:18 44:16 47:15	41:17 49:24 50:21	81:17
prioritization	47:17 51:11 54:3	53:23 54:6 67:15,20	pursuing

9:20 14:16 37:1	quote 1:24	14:11	referring 75:8 92:15
pursuit 81:1		rebate 37:9 58:6 68:15	reflect 1:24
pursuits 81:14 82:4	<hr/> R <hr/>	rebates 28:12	reflected 66:7
put 12:19 13:2 22:18 39:11 42:19 58:21 65:18 85:17,20 86:18 87:13,20,24 89:6 95:5,5,14 97:4	R 47:10 100:3	rec 25:23 56:15 60:19 69:7,8,12,13,23	regard 65:22 90:19
putting 94:19 95:2	race 96:11	receipt 81:5	regarding 3:5 7:4 27:5
P-I-E-R-C-E 84:4	raise 40:9,10,19 63:20	received 14:13 67:22 79:23	region 65:2
<hr/> Q <hr/>	raised 35:7 42:5	receives 80:6	Regular 1:1,4
qualify 20:7 34:23 49:23 62:18 70:11 71:15 93:1,7 94:16	raising 42:8 72:13 98:6	recognition 65:24	regulations 48:12
qualifying 75:16	range 38:4,11	recognize 38:21 80:5	related 9:8 19:23,24 24:19 39:6,7 54:12 93:16
quality 1:22 22:11	rapid 55:14,16 58:23,24	recognizing 38:4	relates 50:10
question 3:24 41:4 42:18,24 50:17 51:3,23 53:4 53:19 57:6 58:2 59:4 70:8 78:19 79:23 81:8 83:8 93:22	reach 14:10 17:14	record 4:2,19 41:13,14 42:16 46:20 56:20	relative 43:17
questioner 92:14	reaching 15:6	recorded 1:4 4:16 100:5	release 43:15
questions 10:2,3 25:2 40:4 41:3 41:24 46:13 49:3 55:14 58:13 59:3 63:7,9 74:21 80:17	read 47:13	recorder 72:8	released 12:11 16:13 43:12
quickly 39:20 63:14	ready 42:3	Recording 99:9	relevant 94:1
quite 43:10 73:24 77:8 94:1	realistic 85:10	recovering 79:17	reliant 28:17
quotation 1:23	realize 69:11	red 84:22 85:13,14,19 87:18,21 89:3,10 90:8 97:12	remain 2:18
	realized 72:7	reduce 14:7 24:17,21 43:8	remaining 40:24
	really 8:12,13 16:22 17:3 18:13 19:15 20:10 20:11 27:6,12 31:7 34:9,13 38:17 39:3 39:9 43:20 45:5 47:14 50:4 51:7 56:21 58:7,10 59:12 65:17,18,20 66:9,13 68:22 69:14 70:5 85:6	reduced 43:3	remember 75:23
	reason 80:16	reduction 9:9 11:23 18:3,24 19:15,18 32:24	remote 5:2,10,17
	reasoning	reference 79:22	remotely 5:6
		referencing 76:14	remove 41:8
			renewable 68:13
			repair

27:5,8 46:5 49:24 68:8,9	result 80:8	S	23:21
repairs 25:19 26:16,16 50:21 52:1,5 68:24 69:1,9 73:6,8	return 73:23 76:4,23	safety 6:5 26:15	second 13:12 20:9 27:14 41:1 50:7 80:20 83:18
replace 11:2 15:4 60:18	returning 95:1	Saint 65:5	secondly 48:14
reporter 1:19 100:15,23	returns 73:24 75:13 76:24	Samanda 1:19 100:14	seconds 40:24
represent 44:10	revenue 17:11	Sarah 1:12 49:7,12 67:5,6 92:10 94:13	section 66:17
reproduction 100:21	Reverend 83:19,20 84:3 92:14 98:2	save 74:13	secure 32:12 62:12 77:20
Republican 84:23	review 25:6	savings 19:11,23 20:6 22:3 30:1 32:1	security 6:1
request 3:21 12:23	revolving 77:19 78:21 80:10	saying 89:18 90:12 91:18 94:14 95:7	see 4:6 11:10 35:21 40:13 45:19 48:23 55:17 59:21 63:15 63:19 66:24 69:16 69:18 89:19 97:11
requesting 35:5	ride 56:7	scale 32:15 34:5 80:2 83:4 88:13,15	seed 32:18
required 30:2	right 31:12 54:20 57:3 59:13 63:11,21 69:24 72:11 76:2 79:6 86:9 98:6,17	schedule 76:21	seeded 33:23
requirements 6:5 68:16,19 91:6,11 92:15,20 93:13,16 94:6	Rios 1:19 100:14	scheduled 8:3	seeing 65:10
residential 26:6,11 30:7,9,11,17 31:10,11 38:1 45:11 45:14 47:22 58:16	role 9:2	scope 71:18 96:24	seen 59:18,23 95:13
residents 17:16 24:22 28:4 29:9 34:17 52:17 70:10,17	roll 25:12	score 57:20 62:12	selected 86:17
resilience 20:7,15	roof 25:19 66:21 73:6	scores 88:19 89:13	selling 44:21
resiliency 20:1 27:19 82:1	rooftop 45:14	screen 4:6,8 11:7 40:12,14 63:23	send 65:4
resolving 77:24	room 1:22 3:10 6:6 46:11 48:24 49:15 52:9 63:16 66:20	screening 13:16 70:23	senior 2:10
resources 77:4 95:14	roots 64:11,17	scroll 4:7	separate 60:6 76:4
resourcing 97:11	rules 75:23	seamless 52:10	separately 76:22 83:5
response 14:12 19:6 90:14,17	run 41:19	search 77:6	September 1:5 2:16 5:24 94:12
	running 78:13	seat 23:17,23 77:23 80:9	seriousness 87:5
		seating	serve

20:4 70:16	17:15	45:13 46:3 51:16	60:21 79:8 84:16,19
serving	sink	53:1,1 55:9,11 56:1	85:2,18 98:5
29:6 80:14	58:11	56:13,24 57:19	speaker
session	site	58:17,20 61:21	1:20 3:21 4:17 41:3
2:14,17,20 3:5,10	30:15	64:12,18 66:22	42:7 85:5
4:15 5:9,16,20 6:7	situation	68:12 69:24 70:12	speakers
41:19 98:24 99:2	26:1	70:13 71:7,15,17	1:21 40:21 41:7,16
sessions	situations	73:1,14 75:1,6,15	41:21 42:3
10:8 25:16	63:3	80:7 81:6 86:9,22	speaking
set	six	90:19 92:19 93:15	3:24 4:18 40:22
8:13 19:4 40:23 69:8	5:12,13 6:16 7:16,17	95:11	special
settle	8:10 9:6 11:7 39:20	Solaro	77:21
52:20,22	39:20,23 42:5 98:18	46:18 47:10	specific
seventh	98:20 99:1	solely	36:6 51:10,20,22
7:2	size	3:18	70:15 92:8,16 93:14
share	28:9 34:5 35:16	solicitation	94:8
9:16 11:6 54:18 77:4	43:17	70:14	specifically
shared	skills	solid	9:11 16:11 62:7 63:2
54:2 80:18 83:10	94:21	60:6	72:3
sharing	slice	solve	specifics
39:19	57:24	6:14	15:18
Shine	slide	soon	spell
92:16 94:6 95:10	22:19	27:9 51:19 76:10	41:12 55:2 63:23
Shines	slides	77:10	72:7,18 79:10 83:22
70:13 75:3 93:14	25:3	sorry	spelled
94:9	slowly	2:1 77:24	79:14
show	65:7	sort	spend
19:8 22:19	small	45:18 48:1 57:17	14:7
side	15:20 30:11,16 37:24	sounds	spinning
44:19	smaller	92:13	59:9
sides	31:23 32:2 37:14,22	source	spoken
25:1	38:13	28:4	5:11,17
significant	solar	sources	spread
11:24 32:10 35:23	3:5 7:22 9:10 12:4	17:11	64:23 70:1
61:4 85:6,22,24	13:7 14:14,19 15:5	south	spring
significantly	15:19 16:3,8,11,12	64:18 85:7	9:6 15:21
9:12 23:22 32:21	17:5,8,23 18:1,23	southern	Springfield
similar	19:3 20:12 21:1,23	79:18 85:8,12	65:6
1:22 91:13	23:7,18 24:10 25:13	sovereignty	stack
similarly	26:7,12,17,22 27:4	21:20 34:14 55:21	37:1
3:14	28:3 29:1,2,4,5,10	57:13 59:5 84:22	staff
simple	29:12,13,20,22,23	87:5,6	1:14 3:13,17 4:10
36:23	30:3,7,9,11,11,22	space	stakeholder
simply	31:4,10,23 32:4,18	22:24 37:15,17 64:7	2:16 7:2,23 8:3 9:5
25:21	33:5,8,15 34:2	speak	9:15 10:8 12:7
single	37:15 38:6,10 44:16	16:18 40:8,18 41:23	15:12 16:19 25:16

38:18,20 51:15	14:7 54:16	subscribing	69:23 82:9 85:20
stakeholders	stock	29:12	88:8 92:5
3:4 10:4 26:4 31:3	46:3	subsequent	supported
39:24 40:3 51:10	stop	25:1	48:6
67:20,23 68:4 96:6	38:14 39:19 41:4	substantial	supporting
98:22 99:2	storage	57:1	17:18 36:8 47:15
standard	21:1 26:20 27:16,22	successful	48:2
31:21 35:18 62:2	28:10 58:6 62:14,18	44:15	supportive
82:22	stream	suddenly	50:13
standardize	77:17,18	69:10	sure
57:2	streamline	sufficient	10:14 14:17 15:6
standardized	36:21	34:23	16:23 21:24 29:14
35:2 36:16 45:4,4	Street	suggestion	47:16,22 52:10,16
61:11	2:23 3:11 5:22	61:13	60:4,9,12 62:23
standards	strict	suitability	66:14,20 83:12
96:23	68:18	30:16	96:15
star	strikes	suitable	surrounding
4:12 40:20 42:13	56:23	68:23	68:19
start	strong	summarizing	swap
14:20,23 47:24 69:3	8:13 15:4 23:1 33:3	16:24	57:7
started	strongly	summary	system
45:7 56:14	14:16 31:21	85:4	26:20 27:1,23 28:10
starting	structures	Sun	62:24 94:23
27:9 48:11	33:16	84:11 85:1,23 88:2	systems
state	struggled	89:5,24 94:15	26:18 38:6
3:3 4:17 9:1,13,19,20	58:17	Super	S-A-R-A-H
10:17,22 11:3,16	stuff	72:2	72:8
12:1 14:13 15:3,4	36:6 87:18,19,20	supervision	
15:16 17:9 18:8	88:4,5,9 89:1,7,15	100:23	<hr/> T <hr/>
19:6,18 20:21 39:1	subcontractors	supplant	T
39:5,10,15 41:12	17:20	11:1 15:4	100:3,3
42:14 46:19 49:9	subject	supplement	tablet
53:13 54:13,16 55:3	81:8	11:1 25:12	4:8 40:15
59:24 64:14 65:10	submission	support	take
65:20 66:1,12,17,19	81:21	11:2 18:16 20:4	9:24 22:4 57:10
70:2 72:17 74:22	submit	22:11 23:5 24:3,7	61:15
78:22 79:10 80:3,6	52:21 76:7 94:10	24:11,13,20 25:12	taken
82:10 83:21 92:6	96:19 98:11	25:18 26:2 30:6	100:7
statement	submitting	31:15,16 32:16	takes
40:3	19:7 53:9	33:17,24 34:14	37:11
states	subprogram	36:10 37:22 41:17	talent
12:13,20 13:3,13,21	26:6 29:2 30:12	44:14 47:11 48:4	87:24 88:1 94:24
14:17 18:8,20 53:8	subscribed	51:21 53:9,22 54:2	95:2
statute	29:8	54:4,11,13 57:9	talented
96:2	subscribers	58:5 61:1,14 63:5	94:20 95:3 97:12
stay	30:1	64:24 67:21 68:1	talk

19:21 53:20 54:23 67:7 83:6 85:23 87:2 talked 85:5 talking 92:17 tap 38:7 target 31:13 34:4 38:11 61:3 62:7 targeted 18:19 30:18 31:15 61:22 65:14 90:21 targeting 27:20 38:1 91:4 targets 15:9 task 4:5 40:13 tax 35:11,24 56:24 62:18 73:22,24 74:6,8,9 75:12,13,14 76:4,22 76:23 team 72:23 85:24 86:8,17 87:3 89:2,23 95:3,6 95:7,14,21,21 97:4 97:9,10,12 98:13 teams 87:10,13,19 97:16 technical 2:7 41:17 88:8 technically 71:12 technologies 75:16 teeth 58:11 template 54:11 term 22:1 33:18 51:8 61:18 94:4 96:20	97:9 terms 30:5 32:19 47:14 48:1,2,11 terrible 46:4 terrific 57:17 territory 18:8,9 64:22 thank 2:6 6:24 7:13,18 8:9 8:11 11:11 38:16 39:1,22 46:8,18 47:8 48:20,21 49:15 51:1,2 54:19 61:10 63:8 67:1,2,12 72:10,20 74:18 79:4 79:5 81:7 83:16,24 84:13 94:14 97:1 98:1,19 99:4,6 Thanks 46:7 55:5 58:20 thin 64:23 thing 14:22 23:9 25:7 30:4 59:1 73:18 88:16 90:8,16 92:3 things 1:21 19:20 20:3 24:6 24:12 28:14 31:3 35:4 43:6,18,21 45:5 46:1,2 59:20 62:2,16 65:16,20 66:7 83:2 91:1 93:9 95:4,9 think 8:23 9:12 14:4,15 15:13 16:21 21:4,15 21:15,18,23 22:23 23:4,20 26:3 32:18 33:20 35:20 37:23 39:16,21 45:22 47:6 47:14,18 48:6,12,14 48:18 51:3 52:9,11	52:19 57:6 58:12,14 59:1,2,8 60:6,10 61:3,3,12 63:2,11 65:9 66:10 67:21 68:9 71:23 74:19,21 81:12 82:18,20 83:2 86:1 89:17 90:12,15 90:17,18 91:12,13 91:14 92:2 96:20 thinking 33:21 56:22 59:2,10 61:24 62:16 third 20:14 thought 58:21 74:3 87:16 89:7 93:2 thoughts 89:22 three 31:13 34:1 40:22 42:16 44:5 49:10 55:3 56:21 70:18 71:4 88:18 93:6 tie 39:3 tied 28:9 tier 13:13 time 2:18 7:14 12:18,19 27:10 37:11 41:1 46:2 47:4 53:16 55:15 65:5 85:10 89:2 99:1 timer 40:23 41:4 times 16:22 today 6:19 7:1,8,13,20 8:12 8:15,24 17:6 25:5 35:5 80:18 92:18 94:2 98:10 today's	2:15 3:20 told 73:5 94:15 ton 12:18 66:4 tones 1:22 Tony 83:19 84:4 tool 13:16 70:23 71:1,12 tools 95:13 top 22:20 total 34:6 56:17 touching 4:8 40:14 towns 87:22 track 33:24 tracks 13:19 Tracy 42:9,10 44:9 46:9 47:11 58:12 traditional 33:14 traditionally 75:10 training 22:14 86:10,12,23 87:7 transcript 100:8,21 TRANSCRIPTION 1:4,18 TRANSCRIPTIO... 1:20 transformation 88:15 travel 66:2,4 treasury
---	---	---	--

75:8,18 76:1,14 77:6 78:8	76:3	variety 96:14	<hr/> W <hr/>
treated 19:13	underwriting 82:23	various 36:10 37:19 42:21	Wade 63:22,22 64:6 67:3
true 65:12	unforeseen 29:15	vast 21:5	wage 45:11,18
trust 32:13 52:14	unified 10:23	vehicle 68:20 69:15,22 70:7	wages 22:14
try 17:4,12 39:11 47:2 58:23 96:14	union 45:16	vendor 31:19	Wagner 49:7,12
trying 28:24 37:1 54:15 59:3 73:9 88:14	unit 31:10	vendors 30:13	wait 63:19
tuned 54:16	unmet 29:5	venue 95:12	waiting 2:6
turn 39:20 64:3 98:18	unmute 4:12 42:10,11,14 46:22 47:3 49:8 63:23 72:16,17	venues 84:21	wake 11:21
turned 86:13	upgrade 26:19,24 27:2,6,8	verification 30:15	walk 26:2
two 55:20 56:9 64:16 79:7 80:16 88:16,18 91:1	upgrades 25:9,21 56:11	Verify 11:7	walkaways 25:17
two-part 76:9	uptake 26:6,9 31:9 44:24	vertically 31:8	walking 38:17
type 94:23	urban 93:6	vice 2:10	want 8:16 10:13 14:5 21:22 38:24 44:1,2 44:14 45:18,23 47:10 50:18 52:16 52:22 53:15 60:12 60:14 62:20 63:14 66:12,13,19 74:4,13 74:14,17 89:20 90:7 90:14 91:19,23 98:8
types 10:13 53:22 92:5	Urbanda 65:6	victim 65:15	wanted 9:14 16:22 44:7 54:6 67:14 68:6 72:1,5 85:2 92:4,11,12
typically 50:9 89:4,11 94:22 94:24	use 1:23 4:4 69:23 71:2 76:7 97:9	video 1:5,8 2:24 3:12,15,18 4:4,22 5:1,6 6:9 40:7	wants 23:10 97:13
T-O-N-Y 84:4	USEPA 9:8 12:10 13:2 18:1 23:10 26:22 30:3 51:5	view 48:2	wasn't 50:16,22
<hr/> U <hr/>	utilities 28:13	virtually 6:20 8:15 98:4	way 3:20 12:3 13:9,16 24:5 61:17 65:18 66:5 69:18,20 74:4 74:16 84:10 92:24
ultimate 28:8	utility 50:9	virtue 86:3	ways
ultimately 17:14	U.S 75:24 76:13 78:8	visible 11:8	
understand 73:19 74:1,5 85:15 89:17 90:12 91:19 95:10	<hr/> V <hr/>	voice 1:22	
understanding	value 75:18	voices 10:15	
	variable 62:21		

10:21 14:17 15:5 17:7,9 24:17 25:11 29:3,17 31:7 36:7 39:3 45:3 51:20 59:15 70:18 71:4 93:7 97:22	10:16 11:17 12:5 14:22 15:13 25:9 31:3,20 34:11 36:11 37:8 38:19 52:11 59:2,10 61:16,24 64:11 66:16 67:16 73:8,9 81:18 86:20 94:15	23:19 57:19 58:18	\$250-million 13:8 14:2,8 39:13 42:21
WDs 22:15	wide 32:15 65:10	worries 2:3	\$26-billion 18:3
wealth 21:16 22:1 33:11,18 34:19 57:13	Wilmington 86:15	worse 25:24	\$400-million 12:22 13:22 39:13 43:2 61:7
webinars 84:18	wing 73:7	wrap 45:7 46:1	\$50,000 37:6 38:3
webmaster@IL 41:24	Wisconsin 64:9	write 6:12	\$7,500 27:21 58:3 62:13
webmaster@IL-F... 98:12	wish 39:12 41:2 80:8	writing 98:12	\$7-billion 14:21 18:2,5
website 5:24 25:5 80:20 83:12	wishes 8:18 40:7,17	written 94:10	<hr/> 1 <hr/>
week 54:18	wonderful 74:7	wrong 81:11	1 13:17,23 91:5
weeks 12:16	work 22:14 45:11,20 47:4 47:19 48:3,17 49:19 50:19 58:19 59:16 66:2,5,11 77:17,17 86:10,11,19,23 88:13	W-A-D-E 64:7	<hr/> X <hr/>
welcome 2:13 6:17 64:1 67:5 83:20,23	Worked 16:9	XIMENDA 1:15	<hr/> Y <hr/>
welcomed 10:5	working 10:16 11:18 16:17 17:21 24:7,15 25:10 33:7 37:4,7,18 38:2 38:8,10 55:12,22 56:2 59:6 76:1 77:16,20 86:2,5 87:4 97:15	yeah 42:23 43:13,13 44:3 44:6 53:5,6,18 64:5 71:23 79:1 83:17 90:15 92:2,12	10th 2:22 3:11
we'll 23:7 27:11 49:4 51:6 63:7 83:12 87:1	works 46:24	year 11:19 30:21,23 34:2 76:12,12,18,20 78:13 81:18	10:42 99:1
we're 7:12 14:6 15:3 16:20 16:23 22:5 23:20 24:12 27:1 30:4 32:20 33:20 34:24 35:20 37:17,23 38:1 46:2 50:4,10,13,13 52:16 59:20 60:5,13 62:16 65:7 68:1,2 69:16 70:5 73:11,17 82:1 86:2,4 87:4 88:14,18 92:17 96:9 96:13 97:14	workshop 15:21 16:11	years 51:15 57:5 64:13,16 73:1	11:00 2:19 41:20
we've	workshops 12:7	yield 58:9	12 20:22 21:2 28:5 31:15
	world	<hr/> \$ <hr/>	12th 12:17
		\$12,000 26:13 56:10 60:17 69:19	12-hour 20:24 58:5
		\$150,000 38:3	15th 76:19
		\$250,000 38:4	150 15:14 38:12
			160 2:23 3:11 5:21
			18 78:10
			<hr/> 2 <hr/>
			2 91:5
			20

9:24 19:10,13	<hr/> 7 <hr/>		
2022	70		
7:3,24	49:20		
2023	<hr/> 8 <hr/>		
1:5			
250	8th		
43:8	1:5 2:16 5:24		
250,000	80		
38:12	71:2,8,12,20		
250-million	<hr/> 9 <hr/>		
43:3,23			
27	9		
64:22	4:12 40:20		
<hr/> 3 <hr/>	9:00		
30	1:5		
40:24 75:19 78:7	9:07		
308	2:18		
64:15			
312-651-1300			
6:12			
<hr/> 4 <hr/>			
40			
49:21 75:19 78:7			
81:22			
400			
43:9			
<hr/> 5 <hr/>			
5-million			
13:18,24			
50			
18:8 29:24 75:19			
81:22			
50,000			
38:12			
501(C)3s			
74:11			
<hr/> 6 <hr/>			
6			
42:13			
60			
18:5 66:4			