

## Public Finance Fee Schedule

As of August 13, 2024, the Illinois Finance Authority (“IFA”) has approved the following fees in connection with the issuance of bonds, notes (including bond, grant or revenue anticipation notes), certificates and/or other evidences of indebtedness representing an obligation to pay money, including refunding bonds (collectively, “Bonds”), pursuant to receipt of the First-Time Farmer Bond Application, Private Activity Bond Application or Commercial PACE Bond Application; provided, however, that fees in connection with the issuance of Bonds (and fees in connection with amendments, supplements, modifications, conversions and/or reissuances of Bonds<sup>1</sup>) are subject to consideration by IFA for each proposed transaction:

Type of Bond Issue	Application Fee	Closing Fee	Annual Fee
Agricultural Development Bonds <i>“First-Time Farmer Bonds”</i>	\$100	<u>Tier 1</u> 150 basis points of the par amount; minus <u>Tier 2</u> Application Fee	None
Commercial Paper Notes (Single Borrower Program)	\$1,000	\$36,000 for each issue under federal tax law	5 basis points <sup>2</sup>
Industrial Development Bonds <i>“Small Issue Manufacturing Bonds”</i>	\$1,500	<u>Tier 1</u> 50 basis points of the par amount between \$0 and \$10 million; plus <u>Tier 2</u> 25 basis points of any par amount greater than \$10 million; plus <u>Tier 3</u> Volume Cap Fee <sup>3</sup>	None
Midwestern Disaster Area Bonds	None	25 basis points of the par amount	None
Multifamily Housing Bonds	\$1,500	<u>Tier 1</u> 50 basis points of the par amount, maximum of \$250,000; plus <u>Tier 2</u> Volume Cap Fee <sup>3</sup>	None
PACE Bonds <i>“Commercial PACE Bonds”</i>	None	50 basis points of the assessment amount, maximum of \$125,000 per assessment contract <sup>4</sup>	None

<sup>1</sup> No Application or Application Fee is required for amendments, supplements, modifications, conversions and/or reissuances of Bonds.

<sup>2</sup> Based on the greatest par amount outstanding at any one time during the twelve-month period beginning on July 1 of each calendar year and ending on June 30 of the succeeding calendar year, maximum of \$81,500.

<sup>3</sup> Volume Cap Fee means the fee equal to 5 basis points of the amount of volume cap, if any, allocated by IFA for the issuance of Bonds minus the amount paid, if any, for the related Reservation Fee. Reservation Fee means the non-refundable fee equal to 2.5 basis points of the requested amount of volume cap. Conduit borrowers may reserve volume cap to be allocated by IFA for the issuance of Bonds by paying or causing to be paid the Reservation Fee with the Application Fee.

<sup>4</sup> Alternatively, (i) 45 basis points of the assessment amount in connection with interim financings provided by warehouse funds established by capital providers, maximum of \$112,500 per assessment contract; plus (ii) 5 basis points of the same assessment amount in connection with the issuance of the related Bonds, maximum of \$12,500 per assessment contract.

Qualified 501(c)(3) Bonds*	\$1,000	<u>Tier 1</u> 40 basis points of the par amount between \$0 and \$10 million; plus <u>Tier 2</u> 20 basis points of the par amount between \$10,000,000.01 and \$30 million, if any; plus <u>Tier 3</u> 10 basis points of the par amount between \$30,000,000.01 and \$100 million, if any; plus <u>Tier 4</u> 5 basis points of any par amount greater than \$100 million, maximum of \$230,000  * <u>Equipment-Only Discount (including the Sequential Secured Capital Product)</u> Minimum of \$20,000, pro-rata Closing Fee based on the final maturity date relative to a final maturity date of 30 years  * <u>Small or Rural Hospital Discount</u> 75% of the Closing Fee	None
Recovery Zone Facility Bonds	None	25 basis points of the par amount	None
Solid Waste Disposal Facilities Bonds	\$1,500	<u>Tier 1</u> 50 basis points of the par amount, maximum of \$250,000; plus <u>Tier 2</u> Volume Cap Fee <sup>3</sup>	None
State of Illinois Clean Water Initiative Revolving Fund Bonds “SRF Bonds”	N/A	Negotiated	Negotiated
Student Loan Bonds	\$1,000	<u>Tier 1</u> 40 basis points of the par amount between \$0 and \$10 million; plus <u>Tier 2</u> 20 basis points of the par amount between \$10,000,000.01 and \$30 million, if any; plus <u>Tier 3</u> 10 basis points of the par amount between \$30,000,000.01 and \$100 million, if any; plus <u>Tier 4</u> 5 basis points of any par amount greater than \$100 million, maximum of \$230,000; plus <u>Tier 5</u> Volume Cap Fee <sup>3</sup>	None
Surface Freight Transfer Facilities Bonds	\$1,500	50 basis points of the par amount, maximum of \$150,000	None
Taxable Bonds	None	10 basis points of the par amount	None

Water Facilities Bonds	\$1,500	<u>Tier 1</u> 50 basis points of the par amount, maximum of \$250,000; plus <u>Tier 2</u> Volume Cap Fee <sup>3</sup>	None
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