



Investment Report February 2020

The mission of the Illinois Finance Authority is to foster economic development to public and private institutions that create and retain jobs and improve the quality of life in Illinois by providing access to capital.

The Authority is a body politic and corporate of the State of Illinois. The Authority was created under the Illinois Finance Authority Act (the “Act”), which consolidated seven of the State’s previously existing financing authorities (the “Predecessor Authorities”). All bonds, notes or other evidences of indebtedness of the Predecessor Authorities were assumed by the Authority effective January 1, 2004. Under the Act the Authority may not have outstanding at any one time bonds for any of its corporate purposes in an aggregate amount exceeding \$28,150,000,000, excluding bonds issued to refund the bonds of the Authority or bonds of the Predecessor Authorities. Pursuant to *the Act, the Authority is governed by a 15-member board appointed by the Governor of the State of Illinois with the advice and consent of the State Senate.*

The information included in the document, which is updated monthly, is prepared solely to comply with the Accountability for the Investment of Public Funds Act (Public Act 93-0499) and is not intended to be used for any other purpose. The Information presented has not been subject to any audit and is not intended to be a presentation in conformity with Generally Accepted Accounting Principles.

As of February 29, 2020, the amounts held by the Authority are **\$ 67,466,751**.

The asset allocation of the Authority’s investments as of February 29, 2020:

	<u>Book Value</u>	<u>Average Yield</u>	<u>Percentage of Portfolio</u>
Money Market Accounts	8,529,122	0.130%	12.64%
Repurchase Agreements	573,766	0.836%	.85%
Government Securities	40,094,875	0.165%	59.43%
Commercial Paper	697,025	0.146%	1.03%
Corporate Bonds	<u>17,571,963</u>	0.198%	26.05%
Total	67,466,751		100.00%

The Total monthly investment income and yield for all funds invested by the Authority for the month ended February 29, 2020 is \$102,933.68.

Following is a complete listing of all approved depository institutions, commercial paper issuers, and broker-dealers currently doing business with the Authority:

Amalgamated Bank of Chicago
Bank of America
Clear Arc Capital
US Bank

The Authority is authorized to issue from time to time bonds of the Authority in one or more series to provide sufficient moneys to conduct the State Revolving Fund Program in conjunction with the Illinois Environmental Protection Agency. Pursuant to the Master Trust Agreement, deposits will be made to various accounts. On December 5th 2013, the Authority issued Series 2013 State of Illinois Clean Water Initiative Revolving Fund Revenue Bonds in the amount of \$141,700,000. On September 12, 2016 the Authority issued Series 2016 State of Illinois Clean Water Initiative Revolving Fund Revenue Bonds in the amount of \$500,000.000. On September 12, 2017 the Authority issued Series 2017 State of Illinois Clean Water Initiative Revolving Fund Revenue Bonds in the amount of \$560,025,000. On April 16, 2019 the Authority issued Series 2019 (Green Bonds) State of Illinois Clean Water Initiative Revolving Fund Revenue Bonds in the amount of \$450,000.000.

Pursuant to the Master Trust Agreement the Authority has established various accounts held by the Master Trustee (Amalgamated Bank of Chicago) for the benefit of the Clean Water Program or the Drinking Water Program.

The asset allocation of the Authority's Series 2013, 2016, 2017 and 2019 State of Illinois Clean Water Initiative Revolving Fund Revenue Bonds investments as of February 29, 2020:

	Market Value	Percentage of Portfolio
Money Market Accounts	24,951,356.90	6.00%
Agency Bonds	12,638,073.59	3.00%
Agency Discount Note	222,670,829.81	55.00%
Corporate Bonds		
Discount Commercial Paper	76,908,123.23	19.00%
Government Bonds	53,139,289.71	13.00%
Treasury Bills	16,984,207.00	4.00%
	<hr/>	
Total	407,291,880.24	100.00%