

**Illinois Finance Authority
General Fund - Actual to Budget
Statement of Activities
for Period Ending
April 30, 2011**

	Actual April 2011	Budget April 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2011	Budget YTD FY 2011	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2011	% of Budget Expended
REVENUE										
INTEREST ON LOANS	66,484	84,734	(18,250)	-21.54%	818,576	974,945	(156,369)	-16.04%	1,146,121	71.42%
INVESTMENT INTEREST & GAIN(LOSS)	1,818	1,709	109	6.38%	42,968	17,090	25,878	151.42%	20,500	209.60%
ADMINISTRATIONS & APPLICATION FEES	17,263	263,949	(246,686)	-93.46%	4,147,595	3,042,038	1,105,557	36.34%	3,569,338	116.20%
SECURITIES ISSUANCE & LOAN FEES	39,777	52,892	(13,115)	-24.80%	471,772	485,995	(14,223)	-2.93%	582,892	80.94%
OTHER INCOME	6,878	6,878	-	0.00%	144,803	68,780	76,023	110.53%	82,537	175.44%
TOTAL REVENUE	132,220	410,162	(277,942)	-67.76%	5,625,714	4,588,848	1,036,866	22.60%	5,401,388	104.15%
EXPENSES										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	142,770	205,663	(62,893)	-30.58%	1,476,235	1,944,976	(468,741)	-24.10%	2,354,798	62.69%
EMPLOYEE BENEFITS	21,066	24,859	(3,793)	-15.26%	201,830	236,604	(34,774)	-14.70%	286,314	70.49%
TEMPORARY HELP	-	417	(417)	-100.00%	1,382	4,170	(2,788)	-66.86%	5,000	27.64%
TRAINING & DEVELOPMENT	231	1,667	(1,436)	-86.14%	6,294	16,667	(10,373)	-62.24%	20,000	31.47%
VEHICLE & AUTO	4,048	6,250	(2,202)	-35.23%	38,649	62,500	(23,851)	-38.16%	75,000	51.53%
TOTAL EMPLOYEE RELATED EXPENSES	168,115	238,856	(70,741)	-29.62%	1,724,390	2,264,917	(540,527)	-23.87%	2,741,112	62.91%
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	30,442	20,833	9,609	46.12%	317,965	208,333	109,632	52.62%	250,000	127.19%
MONTHLY EXPENSE & BANK FEE	8,147	10,875	(2,728)	-25.09%	96,285	108,750	(12,465)	-11.46%	130,500	73.78%
ACCOUNTING & AUDITING	26,418	26,326	92	0.35%	269,568	263,260	6,308	2.40%	315,904	85.33%
MARKETING GENERAL	71	2,083	(2,012)	-96.59%	13,296	20,830	(7,534)	-36.17%	25,000	53.18%
FINANCIAL ADVISORY	23,750	31,250	(7,500)	-24.00%	160,208	312,500	(152,292)	-48.73%	375,000	42.72%
REFERENCE/TRAINING	(910)	1,667	(2,577)	-154.59%	11,419	16,670	(5,251)	-31.50%	20,000	57.10%
OTHER PROFESSIONAL SERVICES	15,375	15,375	-	0.00%	123,899	153,750	(29,851)	-19.42%	184,500	67.15%
DATA PROCESSING	5,334	4,583	751	16.39%	38,122	45,830	(7,708)	-16.82%	55,000	69.31%
TOTAL PROFESSIONAL SERVICES	108,627	112,992	(4,365)	-3.86%	1,030,762	1,129,923	(99,161)	-8.78%	1,355,904	76.02%

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OCUPANCY COSTS										
OFFICE RENT	21,992	22,840	(848)	-3.71%	210,863	228,400	(17,537)	-7.68%	274,076	76.94%
EQUIPMENT RENTAL AND PURCHASES	1,084	1,700	(616)	-36.24%	17,349	17,000	349	2.05%	20,400	85.04%
TELECOMMUNICATIONS	3,884	5,050	(1,166)	-23.09%	29,386	50,500	(21,114)	-41.81%	60,600	48.49%
UTILITIES	862	917	(55)	-6.00%	9,614	9,170	444	4.84%	11,000	87.40%
DEPRECIATION	2,022	4,109	(2,087)	-50.79%	26,059	41,090	(15,031)	-36.58%	49,305	52.85%
INSURANCE	1,942	1,900	42	2.21%	19,305	19,000	305	1.61%	22,800	84.67%
TOTAL OCCUPANCY COSTS	31,786	36,516	(4,730)	-12.95%	312,576	365,160	(52,584)	-14.40%	438,181	71.33%
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	3,794	4,458	(664)	-14.89%	31,548	44,580	(13,032)	-29.23%	53,500	58.97%
BOARD MEETING - EXPENSES	1,775	3,000	(1,225)	-40.83%	29,274	30,000	(726)	-2.42%	36,000	81.32%
PRINTING	762	542	220	40.68%	7,965	5,417	2,548	47.04%	6,500	122.54%
POSTAGE & FREIGHT	1,613	1,250	363	29.04%	14,127	12,500	1,627	13.02%	15,000	94.18%
MEMBERSHIP, DUES & CONTRIBUTIONS	884	2,708	(1,824)	-67.36%	29,180	27,080	2,100	7.75%	32,500	89.78%
PUBLICATIONS	380	250	130	52.00%	2,159	2,500	(341)	-13.64%	3,000	71.97%
OFFICERS & DIRECTORS INSURANCE	15,619	15,833	(214)	-1.35%	162,701	158,330	4,371	2.76%	190,000	85.63%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL GENL & ADMIN EXPENSES	24,827	28,041	(3,214)	-11.46%	276,954	280,407	(3,453)	-1.23%	336,500	82.30%
LOAN LOSS PROVISION/BAD DEBT	25,000	25,000	-	0.00%	575,568	250,000	325,568	130.23%	300,000	191.86%
OTHER										
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL EXPENSES	358,355	441,405	(83,050)	-18.81%	3,920,250	4,290,407	(370,157)	-8.63%	5,171,697	75.80%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	(226,135)	(31,243)	(194,892)	623.79%	1,705,464	298,441	1,407,023	471.46%	229,691	742.50%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER	-	-	-	0.00%	1,126,003	-	1,126,003	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
NET INCOME/(LOSS)	(226,135)	(31,243)	(194,892)	623.79%	2,831,467	298,441	2,533,026	848.75%	229,691	1232.73%

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	Actual April 2011	Actual April 2010	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2011	Actual YTD FY 2010	Year to Date Variance Actual vs. Actual	YTD % Variance
REVENUE								
INTEREST ON LOANS	66,484	78,836	(12,352)	-15.67%	818,576	853,024	(34,448)	-4.04%
INVESTMENT INTEREST & GAIN(LOSS)	1,818	3,620	(1,802)	-49.78%	42,968	36,131	6,837	18.92%
ADMINISTRATIONS & APPLICATION FEES	17,263	522,385	(505,122)	-96.70%	4,147,595	4,271,328	(123,733)	-2.90%
ANNUAL ISSUANCE & LOAN FEES	39,777	45,666	(5,889)	-12.90%	471,772	688,843	(217,071)	-31.51%
OTHER INCOME	6,878	7,701	(823)	-10.69%	144,803	221,755	(76,952)	-34.70%
TOTAL REVENUE	132,220	658,208	(525,988)	-79.91%	5,625,714	6,071,081	(445,367)	-7.34%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	142,770	219,789	(77,019)	-35.04%	1,476,235	2,289,683	(813,448)	-35.53%
BENEFITS	21,066	18,045	3,021	16.74%	201,830	232,420	(30,590)	-13.16%
TEMPORARY HELP	-	3,112	(3,112)	-100.00%	1,382	27,345	(25,963)	-94.95%
EDUCATION & DEVELOPMENT	231	-	231	0.00%	6,294	15,410	(9,116)	-59.16%
TRAVEL & AUTO	4,048	12,790	(8,742)	-68.35%	38,649	53,043	(14,394)	-27.14%
TOTAL EMPLOYEE RELATED EXPENSES	168,115	253,736	(85,621)	-33.74%	1,724,390	2,617,901	(893,511)	-34.13%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	30,442	15,850	14,592	92.06%	317,965	157,758	160,207	101.55%
LOAN EXPENSE & BANK FEE	8,147	9,446	(1,299)	-13.75%	96,285	100,023	(3,738)	-3.74%
ACCOUNTING & AUDITING	26,418	22,695	3,723	16.40%	269,568	233,691	35,877	15.35%
MARKETING GENERAL	71	72	(1)	-1.39%	13,296	5,852	7,444	127.20%
FINANCIAL ADVISORY	23,750	18,333	5,417	29.55%	160,208	183,330	(23,122)	-12.61%
CONFERENCE/TRAINING	(910)	3,359	(4,269)	0.00%	11,419	8,662	2,757	31.83%
MISC. PROFESSIONAL SERVICES	15,375	17,142	(1,767)	0.00%	123,899	107,332	16,567	0.00%
DATA PROCESSING	5,334	2,445	2,889	118.16%	38,122	41,400	(3,278)	-7.92%
TOTAL PROFESSIONAL SERVICES	108,627	89,342	19,285	21.59%	1,030,762	838,048	192,714	23.00%

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OCCUPANCY COSTS								
OFFICE RENT	21,992	22,420	(428)	-1.91%	210,863	216,622	(5,759)	-2.66%
EQUIPMENT RENTAL AND PURCHASES	1,084	1,063	21	1.98%	17,349	24,579	(7,230)	-29.42%
TELECOMMUNICATIONS	3,884	3,879	5	0.13%	29,386	41,475	(12,089)	-29.15%
UTILITIES	862	994	(132)	-13.28%	9,614	9,861	(247)	-2.50%
DEPRECIATION	2,022	3,254	(1,232)	-37.86%	26,059	45,470	(19,411)	-42.69%
INSURANCE	1,942	1,665	277	16.64%	19,305	19,097	208	1.09%
TOTAL OCCUPANCY COSTS	31,786	33,275	(1,489)	-4.47%	312,576	357,104	(44,528)	-12.47%
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	3,794	4,001	(207)	-5.17%	31,548	35,624	(4,076)	-11.44%
BOARD MEETING - EXPENSES	1,775	3,207	(1,432)	-44.65%	29,274	25,488	3,786	14.85%
PRINTING	762	700	62	8.86%	7,965	6,107	1,858	30.42%
POSTAGE & FREIGHT	1,613	1,741	(128)	-7.35%	14,127	14,142	(15)	-0.11%
MEMBERSHIP, DUES & CONTRIBUTIONS	884	1,807	(923)	-51.08%	29,180	27,544	1,636	5.94%
PUBLICATIONS	380	248	132	53.23%	2,159	1,665	494	29.67%
OFFICERS & DIRECTORS INSURANCE	15,619	16,846	(1,227)	-7.28%	162,701	157,477	5,224	3.32%
MISCELLANEOUS	-	-	-	-	-	(245)	245	-
TOTAL GENL & ADMIN EXPENSES	24,827	28,550	(3,723)	-13.04%	276,954	267,802	9,152	3.42%
LOAN LOSS PROVISION/BAD DEBT	25,000	25,000	-	0.00%	575,568	632,202	(56,634)	-8.96%
OTHER								
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%
TOTAL EXPENSES	358,355	429,903	(71,548)	-16.64%	3,920,250	4,713,057	(792,807)	-16.82%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	(226,135)	228,305	(454,440)	-199.05%	1,705,464	1,358,024	347,440	25.58%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	-	-	-	0.00%	1,126,003	80,608	1,045,395	1296.89%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	(226,135)	228,305	(454,440)	-199.05%	2,831,467	1,438,632	1,392,835	96.82%

**Illinois Finance Authority
General Fund
Unaudited
Balance Sheet
for the Ten Months Ending April 30, 2011**

		Actual April 2011
ASSETS		
CASH & INVESTMENTS, UNRESTRICTED	\$	28,938,794
RECEIVABLES, NET		28,932
LOAN RECEIVABLE, NET		14,524,570
OTHER RECEIVABLES		135,210
PREPAID EXPENSES		87,533
TOTAL CURRENT ASSETS		43,715,039
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION		103,067
DEFERRED ISSUANCE COSTS		307,227
OTHER ASSETS		
CASH, INVESTMENTS & RESERVES		1,581,711
OTHER		(9,594)
TOTAL OTHER ASSETS		1,572,117
TOTAL ASSETS	\$	45,697,450
LIABILITIES		
CURRENT LIABILITIES	\$	1,574,789
LONG-TERM LIABILITIES		448,786
TOTAL LIABILITIES		2,023,575
EQUITY		
CONTRIBUTED CAPITAL		4,111,479
RETAINED EARNINGS		24,759,631
NET INCOME / (LOSS)		2,831,467
RESERVED/RESTRICTED FUND BALANCE		1,732,164
UNRESERVED FUND BALANCE		10,239,134
TOTAL EQUITY		43,673,875
TOTAL LIABILITIES & EQUITY	\$	45,697,450

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REVENUE										
INTEREST ON LOANS	244,552	261,152	(16,600)	-6.36%	2,537,785	2,759,837	(222,052)	-8.05%	3,291,666	77.10%
INVESTMENT INTEREST & GAIN(LOSS)	47,198	60,707	(13,509)	-22.25%	584,007	607,070	(23,063)	-3.80%	728,492	80.17%
ADMINISTRATIONS & APPLICATION FEES	17,263	263,949	(246,686)	-93.46%	4,147,595	3,042,038	1,105,557	36.34%	3,569,338	116.20%
ANNUAL ISSUANCE & LOAN FEES	39,777	52,892	(13,115)	-24.80%	471,772	485,994	(14,222)	-2.93%	642,892	73.38%
OTHER INCOME	46,138	11,878	34,260	288.43%	1,227,210	118,780	1,108,430	933.18%	82,537	1486.86%
TOTAL REVENUE	394,928	650,578	(255,650)	-39.30%	8,968,369	7,013,719	1,954,650	27.87%	8,314,925	107.86%
EXPENSES										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	142,770	205,663	(62,893)	-30.58%	1,476,235	1,944,976	(468,741)	-24.10%	2,354,798	62.69%
BENEFITS	21,066	24,859	(3,793)	-15.26%	201,830	236,604	(34,774)	-14.70%	286,314	70.49%
TEMPORARY HELP	-	417	(417)	-100.00%	1,382	4,170	(2,788)	-66.86%	5,000	27.64%
EDUCATION & DEVELOPMENT	231	1,667	(1,436)	-86.14%	6,294	16,667	(10,373)	-62.24%	20,000	31.47%
TRAVEL & AUTO	4,048	6,250	(2,202)	-35.23%	38,649	62,500	(23,851)	-38.16%	75,000	51.53%
TOTAL EMPLOYEE RELATED EXPENSES	168,115	238,856	(70,741)	-29.62%	1,724,390	2,264,917	(540,527)	-23.87%	2,741,112	62.91%
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	32,525	23,749	8,776	36.95%	338,795	237,493	101,302	42.65%	285,000	118.88%
LOAN EXPENSE & BANK FEE	261,470	264,206	(2,736)	-1.04%	2,128,727	2,242,654	(113,927)	-5.08%	2,771,070	76.82%
ACCOUNTING & AUDITING	28,264	28,422	(158)	-0.56%	288,026	284,220	3,806	1.34%	341,054	84.45%
MARKETING GENERAL	71	2,083	(2,012)	-96.59%	13,296	20,830	(7,534)	-36.17%	25,000	53.18%
FINANCIAL ADVISORY	23,750	31,250	(7,500)	-24.00%	160,208	312,500	(152,292)	-48.73%	375,000	42.72%
CONFERENCE/TRAINING	(910)	1,667	(2,577)	-154.59%	11,419	16,670	(5,251)	-31.50%	20,000	57.10%
MISC. PROFESSIONAL SERVICES	18,708	18,708	-	0.00%	168,065	187,080	(19,015)	-10.16%	224,500	74.86%
DATA PROCESSING	5,334	4,583	751	16.39%	38,122	45,830	(7,708)	-16.82%	55,000	69.31%
TOTAL PROFESSIONAL SERVICES	369,212	374,668	(5,456)	-1.46%	3,146,658	3,347,277	(200,619)	-5.99%	4,096,624	76.81%

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OCCUPANCY COSTS										
OFFICE RENT	21,992	22,840	(848)	-3.71%	210,863	228,400	(17,537)	-7.68%	274,076	76.94%
EQUIPMENT RENTAL AND PURCHASES	1,084	1,700	(616)	-36.24%	17,349	17,000	349	2.05%	20,400	85.04%
TELECOMMUNICATIONS	3,884	5,050	(1,166)	-23.09%	29,386	50,500	(21,114)	-41.81%	60,600	48.49%
UTILITIES	862	917	(55)	-6.00%	9,614	9,170	444	4.84%	11,000	87.40%
DEPRECIATION	2,022	4,109	(2,087)	-50.79%	26,059	41,090	(15,031)	-36.58%	49,305	52.85%
INSURANCE	1,942	1,900	42	2.21%	19,305	19,000	305	1.61%	22,800	84.67%
TOTAL OCCUPANCY COSTS	31,786	36,516	(4,730)	-12.95%	312,576	365,160	(52,584)	-14.40%	438,181	71.33%
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	3,794	4,458	(664)	-14.89%	31,549	44,580	(13,031)	-29.23%	53,500	58.97%
BOARD MEETING - EXPENSES	1,775	3,000	(1,225)	-40.83%	29,274	30,000	(726)	-2.42%	36,000	81.32%
PRINTING	762	542	220	40.68%	7,966	5,417	2,549	47.06%	6,500	122.55%
POSTAGE & FREIGHT	1,613	1,250	363	29.04%	14,127	12,500	1,627	13.02%	15,000	94.18%
MEMBERSHIP, DUES & CONTRIBUTIONS	884	2,708	(1,824)	-67.36%	29,180	27,080	2,100	7.75%	32,500	89.78%
PUBLICATIONS	380	250	130	52.00%	2,159	2,500	(341)	-13.64%	3,000	71.97%
OFFICERS & DIRECTORS INSURANCE	15,619	15,833	(214)	-1.35%	162,701	158,330	4,371	2.76%	190,000	85.63%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL GENL & ADMIN EXPENSES	24,827	28,041	(3,214)	-11.46%	276,956	280,407	(3,451)	-1.23%	336,500	82.30%
LOAN LOSS PROVISION/BAD DEBT	25,000	116,666	(91,666)	-78.57%	570,983	1,166,660	(595,677)	-51.06%	1,400,000	40.78%
OTHER										
INTEREST EXPENSE	503	503	-	0.00%	5,311	5,312	(1)	-0.02%	6,317	84.07%
TOTAL OTHER	503	503	-	0.00%	5,311	5,312	(1)	-0.02%	6,317	84.07%
TOTAL EXPENSES	619,443	795,250	(175,807)	-22.11%	6,036,874	7,429,733	(1,392,859)	-18.75%	9,018,734	66.94%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	(224,515)	(144,672)	(79,843)	55.19%	2,931,495	(416,014)	3,347,509	-804.66%	(703,809)	-416.52%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFERS TO STATE OF ILLINOIS	-	-	-	0.00%	(3,302,000)	-	(3,302,000)	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
NET INCOME/(LOSS)	(224,515)	(144,672)	(79,843)	55.19%	(370,504)	(416,014)	45,510	-10.94%	(703,809)	52.64%

**Illinois Finance Authority
Consolidated
Statement of Activities
Comparison
for April 2011 and April 2010**

	Actual April 2011	Actual April 2010	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2011	Actual YTD FY 2010	Year to Date Variance Actual vs. Actual	YTD % Variance
REVENUE								
INTEREST ON LOANS	244,552	(84,094)	328,646	-390.81%	2,537,785	2,386,445	151,340	6.34%
INVESTMENT INTEREST & GAIN(LOSS)	47,198	(38,014)	85,212	-224.16%	584,007	559,831	24,176	4.32%
ADMINISTRATIONS & APPLICATION FEES	17,263	522,385	(505,122)	-96.70%	4,147,595	4,271,328	(123,733)	-2.90%
ANNUAL ISSUANCE & LOAN FEES	39,777	45,666	(5,889)	-12.90%	471,772	688,843	(217,071)	-31.51%
OTHER INCOME	46,138	31,777	14,361	45.19%	1,227,210	430,983	796,227	184.75%
	-	-	-	0.00%	-	-	-	-
TOTAL REVENUE	394,928	477,720	(82,792)	-17.33%	8,968,369	8,337,430	630,939	7.57%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	142,770	219,789	(77,019)	-35.04%	1,476,235	2,289,683	(813,448)	-35.53%
BENEFITS	21,066	18,045	3,021	16.74%	201,830	232,420	(30,590)	-13.16%
TEMPORARY HELP	-	3,112	(3,112)	-100.00%	1,382	27,345	(25,963)	-94.95%
EDUCATION & DEVELOPMENT	231	-	231	0.00%	6,294	15,410	(9,116)	0.00%
TRAVEL & AUTO	4,048	12,790	(8,742)	-68.35%	38,649	53,043	(14,394)	-27.14%
TOTAL EMPLOYEE RELATED EXPENSES	168,115	253,736	(85,621)	-33.74%	1,724,390	2,617,901	(893,511)	-34.13%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	32,525	16,833	15,692	93.22%	338,795	173,595	165,200	95.16%
LOAN EXPENSE & BANK FEE	261,470	(233,311)	494,781	-212.07%	2,128,727	1,760,803	367,924	20.90%
ACCOUNTING & AUDITING	28,264	24,741	3,523	14.24%	288,026	473,000	(184,974)	-39.11%
MARKETING GENERAL	71	72	(1)	0.00%	13,296	5,852	7,444	0.00%
FINANCIAL ADVISORY	23,750	18,333	5,417	29.55%	160,208	183,330	(23,122)	-12.61%
CONFERENCE/TRAINING	(910)	3,359	(4,269)	0.00%	11,419	8,662	2,757	0.00%
MISC. PROFESSIONAL SERVICES	18,708	20,475	(1,767)	0.00%	168,065	140,662	27,403	19.48%
DATA PROCESSING	5,334	2,445	2,889	118.16%	38,122	41,400	(3,278)	-7.92%
TOTAL PROFESSIONAL SERVICES	369,212	(147,053)	516,265	-351.07%	3,146,658	2,787,304	359,354	12.89%

**Illinois Finance Authority
Consolidated
Statement of Activities
Comparison
for April 2011 and April 2010**

	Actual April 2011	Actual April 2010	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2011	Actual YTD FY 2010	Year to Date Variance Actual vs. Actual	YTD % Variance
OCCUPANCY COSTS								
OFFICE RENT	21,992	22,420	(428)	-1.91%	210,863	216,621	(5,758)	-2.66%
EQUIPMENT RENTAL AND PURCHASES	1,084	1,063	21	1.98%	17,349	24,579	(7,230)	-29.42%
TELECOMMUNICATIONS	3,884	3,879	5	0.13%	29,386	41,475	(12,089)	-29.15%
UTILITIES	862	994	(132)	-13.28%	9,614	9,861	(247)	-2.50%
DEPRECIATION	2,022	3,254	(1,232)	-37.86%	26,059	45,470	(19,411)	-42.69%
INSURANCE	1,942	1,665	277	16.64%	19,305	19,097	208	1.09%
TOTAL OCCUPANCY COSTS	31,786	33,275	(1,489)	-4.47%	312,576	357,103	(44,527)	-12.47%
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	3,794	4,002	(208)	-5.20%	31,549	35,623	(4,074)	-11.44%
BOARD MEETING - EXPENSES	1,775	3,207	(1,432)	-44.65%	29,274	25,488	3,786	14.85%
PRINTING	762	700	62	8.86%	7,966	6,107	1,859	30.44%
POSTAGE & FREIGHT	1,613	1,741	(128)	-7.35%	14,127	14,142	(15)	-0.11%
MEMBERSHIP, DUES & CONTRIBUTIONS	884	1,807	(923)	-51.08%	29,180	27,544	1,636	5.94%
PUBLICATIONS	380	248	132	53.23%	2,159	1,665	494	29.67%
OFFICERS & DIRECTORS INSURANCE	15,619	16,846	(1,227)	-7.28%	162,701	157,477	5,224	3.32%
MISCELLANEOUS	-	-	-	0.00%	-	(245)	245	0.00%
TOTAL GENL & ADMIN EXPENSES	24,827	28,551	(3,724)	-13.04%	276,956	267,801	9,155	3.42%
LOAN LOSS PROVISION/BAD DEBT	25,000	25,000	-	0.00%	570,983	627,865	(56,882)	-9.06%
OTHER								
INTEREST EXPENSE	503	550	(47)	-8.55%	5,311	5,784	(473)	-8.18%
TOTAL OTHER	503	550	(47)	-8.55%	5,311	5,784	(473)	-8.18%
TOTAL EXPENSES	619,443	194,059	425,384	219.20%	6,036,874	6,663,760	(626,886)	-9.41%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	(224,515)	283,661	(508,176)	-179.15%	2,931,495	1,673,670	1,257,826	75.15%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER TO STATE OF ILLINOIS	-	-	-	0.00%	(3,302,000)	-	(3,302,000)	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	(224,515)	283,661	(508,176)	-179.15%	(370,504)	1,673,670	(2,044,173)	-122.14%

**Illinois Finance Authority
Consolidated
Unaudited
Balance Sheet
for the Ten Months Ending April 30, 2011**

	Actual April 2010	Actual April 2011
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ASSETS		
CASH & INVESTMENTS, UNRESTRICTED	\$ 33,667,314	\$ 42,468,773
RECEIVABLES, NET	283,632	28,932
LOAN RECEIVABLE, NET	43,345,068	36,072,112
NOTES RECEIVABLE	45,808,874	38,719,874
OTHER RECEIVABLES	357,059	736,973
PREPAID EXPENSES	93,910	87,533
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TOTAL CURRENT ASSETS	123,555,857	118,114,197
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	53,819	103,067
DEFERRED ISSUANCE COSTS	497,957	414,596
OTHER ASSETS		
CASH, INVESTMENTS & RESERVES	39,602,528	38,216,048
VENTURE CAPITAL INVESTMENTS	5,377,739	2,247,981
OTHER	2,999,998	3,028,402
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TOTAL OTHER ASSETS	47,980,265	43,492,431
TOTAL ASSETS	<u>\$ 172,087,898</u>	<u>\$ 162,124,291</u>
LIABILITIES		
CURRENT LIABILITIES		
BONDS PAYABLE	1,653,792	1,702,337
OTHER LIABILITIES	54,385,000	46,900,000
	<hr/>	<hr/>
TOTAL LIABILITIES	57,512,215	50,215,572
EQUITY		
CONTRIBUTED CAPITAL	35,608,692	35,608,692
RETAINED EARNINGS	27,173,957	26,144,175
NET INCOME / (LOSS)	1,673,670	(370,504)
RESERVED/RESTRICTED FUND BALANCE	37,471,193	37,878,185
UNRESERVED FUND BALANCE	12,648,171	12,648,171
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TOTAL EQUITY	114,575,683	111,908,719
TOTAL LIABILITIES & EQUITY	<u>\$ 172,087,898</u>	<u>\$ 162,124,291</u>