

May 8, 2012

TO: William A. Brandt, Jr., Chairman  
Dr. William Barclay  
Gila J. Bronner  
James J. Fuentes  
Norman M. Gold  
Edward H. Leonard, Sr.

Michael W. Goetz, Vice-Chairman  
Terrence M. O'Brien  
Heather D. Parish  
Mayor Barrett F. Pedersen  
Roger E. Poole  
Bradley A. Zeller

RE: Message from the Executive Director

Dear Members of the Authority:

Governor Quinn's bold moves to confront the State's pension and Medicaid problems head on was received with much fanfare and support from a multitude of different groups. Newspapers (Tribune, Sun-Times, Journal Star, Daily Herald, Springfield Journal-Register and the Quincy Herald-Whig) and leaders around our State have endorsed his plan. Most recently, the Chicago Civic Federation, who also endorsed the Governor's plan and proposed budget, said that the Governor's package "would put Illinois finances on the road to recovery."

And, more importantly, Moody's called Governor Quinn's pension reform plan to fully fund the system by 2042 a "credit positive." (See "Moody's: Illinois Pension Reform Plan a Credit Positive," *The Bond Buyer*, May 1, 2012.) This is, in particular, great news to the Authority, as we have been faced with declining debt issuance volume over the past several years. We believe what the Governor courageously laid out in April will restore the confidence of residents and businesses in Illinois' economy, and invite investments from outside of the State. We are hopeful that the Illinois General Assembly will work collaboratively with Governor Quinn to enact these vital and long overdue reforms.

As always, we look forward to working with you and Governor Quinn to finance projects that create and retain jobs for the people of Illinois.

Respectfully,



---

Christopher B. Meister  
Executive Director

Attachments:

Attachment 1 – Monthly Bonds Activity Report; Schedule of Debt

## Bonds Issued and Outstanding as of April 30, 2012

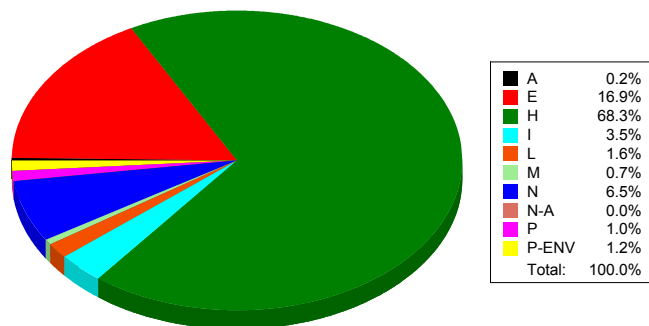
### Bonds Issued Since Inception of Illinois Finance Authority

#	Market Sector	Principal Amount (\$)
383	Agriculture **	65,601,888
84	Education	4,397,118,100
183	Healthcare *	17,972,386,708
82	Industrial	944,137,853
26	Local Government	420,155,000
16	Multifamily/Senior Housing	175,417,900
118	501(c)(3) Not-for Profits	1,742,530,041
8	Exempt Facilities Bonds	275,700,000
8	Environmental issued under 20 ILCS 3515/9	326,630,000
		<b>\$ 26,319,677,489</b>

\* Includes CCRC's

\*\* Number of Agriculture bonds has been adjusted to reflect the actual number of Beginner Farmer Bonds

### Bonds Issued Since Inception

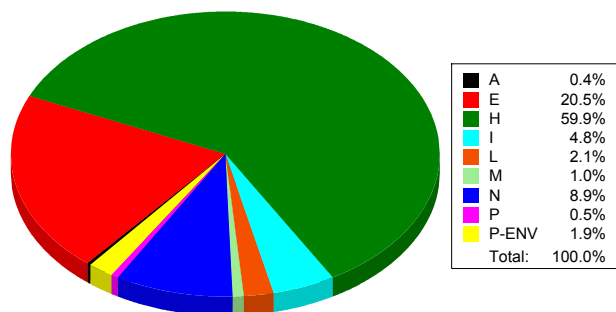


### Schedule of Bonds Outstanding by Market Sector Includes IFA and it's Predecessor Authorities

Market Sector	Amount of Original Issue	Principal Outstanding
Agriculture	304,071,594	89,593,588
Education	5,994,995,730	5,187,162,644
Healthcare *	18,153,095,159	14,919,971,681
Industrial	1,535,516,939	1,200,840,420
Local Government	1,074,849,413	518,102,144
Multifamily/Senior Housing	726,835,396	253,917,332
501(c)(3) Not-for Profits	2,837,746,842	2,206,195,826
Exempt Facilities Bonds	130,500,000	130,090,000
Environmental issued under 20 ILCS 3515/9	756,325,000	473,734,779
	<b>\$ 31,513,936,072</b>	<b>\$ 24,979,608,413</b>

\* Includes CCRC's

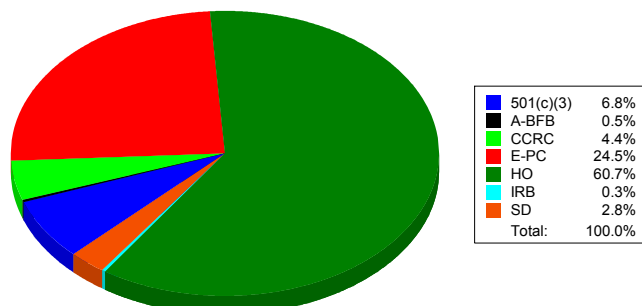
### Principal Outstanding by Market Sector



### Current Fiscal Year

#	Market Sector	Principal Issued
35	Agriculture - Beginner Farmer	7,315,939
1	Education	369,570,000
11	Healthcare - Hospital	914,463,200
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
11	501(c)(3) Not-for-Profit	102,916,846
1	Local Govt-School District	42,010,000
<b>62</b>		<b>\$ 1,506,835,985</b>

### Bonds Issued - Current Fiscal Year



**Bonds Issued between July 01, 2011 and April 30, 2012**

<u>Bond Issue</u>	<u>Date Issued</u>	<u>Initial Interest Rate</u>	<u>Principal Issued</u>	<u>Bonds Refunded</u>
A-BFB Beginner Farmer Bonds, Series 2012A	07/01/2011	3.25% to 4.50%	5,356,070	0
501(c)(3) Learn Charter Schools, Series 2011	08/01/2011	DP-VRB	5,693,000	2,830,000
HO CDH-Delnor Health System, Series 2011A&B	08/05/2011	Variable	127,150,000	127,150,000
IRB Transparent Container Co., Inc., Series 2011	08/09/2011	DP-VRB	3,795,000	3,795,000
HO CDH-Delnor Health System, Series 2011C	08/24/2011	DP-VRB	58,415,000	58,415,000
501(c)(3) Chicago Shakespeare Theater, Series 2011	09/09/2011	DP-VRB	4,100,000	4,100,000
HO Advocate Health Care Network, Series 2011A-D	09/21/2011	DP-VRB	213,730,000	12,295,000
CCRC Chestnut Square at The Glen, Series 2011	09/30/2011	DP-VRB	7,600,000	9,195,000
501(c)(3) Siena on Brendenwood, Series 2011	10/03/2011	DP-VRB	4,400,000	4,400,000
HO Trinity Health, Series 2011A&B/IL	10/20/2011	2.00% to 5.00%	239,710,000	0
501(c)(3) UNO Charter School Network, Inc., Series 2011A&B	10/26/2011	6.875% to 7.125%	37,505,000	0
HO Southern Illinois Healthcare Enterprise, Series 2011	10/27/2011	1.857% to 2.513%	14,420,000	15,280,000
501(c)(3) Aurora Central High School, Series 2011	11/01/2011	DP-VRB	11,540,000	12,740,000
HO Northwest Community Hospital, Series 2011	12/01/2011	DP-VRB	53,100,000	53,100,000
CCRC Covenant Retirement Communities, Series 2011	12/14/2011	DP-VRB	59,165,000	15,915,000
501(c)(3) British Home for Men and Women, Series 2011	12/14/2011	DP-VRB	7,778,846	6,080,000
HO Rush University Medical Center, Series 2011	12/16/2011	DP-VRB	56,000,000	56,000,000
SD Waterloo CUSD #5, Series 2011	12/21/2011	1.75% to 4.20%	42,010,000	38,175,000
501(c)(3) Near North Montessori School, Series 2011	12/21/2011	DP 3.74%	10,000,000	10,000,000
A-BFB Beginner Farmer Bonds, Series 2012A	01/01/2012	Various-See Below	1,959,869	0
501(c)(3) Near North Montessori School, Series 2012	01/13/2012	DP 3.74%	1,000,000	1,000,000
E-PC University of Chicago, Series 2012A	02/02/2012	2.50% to 5.00%	369,570,000	292,880,000
501(c)(3) National Hellenic Museum, Series 2012	02/28/2012	DP-VRB 4.25%	8,000,000	0
HO Children's Memorial Hospital, Series 2012A&B	02/28/2012	DP-VRB 0.958%	60,000,000	0
HO Edward Hospital, Series 2012	03/02/2012	DP 1.86%	26,025,000	26,025,000
501(c)(3) United Methodist Homes and Services, Series 2012	03/20/2012	DP-VRB	8,700,000	1,910,000
501(c)(3) Solomon Schechter Day Schools, Series 2012	03/23/2012	DP-VRB 3.50%	4,200,000	4,000,000
HO Bethesda Home and Retirement Center, Series 2012	03/23/2012	DP 3.09%	1,948,200	0
HO Northwestern Medical Faculty Foundation, Series 2012	04/23/2012	DP-VRB 2.04%	63,965,000	69,685,000
<b>Total Bonds Issued as of April 30, 2012</b>			<b>\$ 1,506,835,985</b>	<b>\$ 824,970,000</b>

**Legend:** Fixed Rate Bonds as shown

DP-VRB = initial interest rate at the time of issuance on a Direct Purchase Bond

VRB = initial interest rate at the time of issuance on a Variable Rate Bond that does not include the cost of the LOC arrangement.

Beginner Farmer Bonds interest rates are shown in section below.

**Beginner Farmer Bonds Funded between 7/1/2011 and 4/30/2012**

<u>Borrower</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>Acres</u>	<u>County</u>
Bennett, Quinn P. & Kristen N.	07/15/2011	4.50%	252,350	75.76	Shelby
Neff, Jennifer	07/15/2011	3.65%	476,449	48.90	Macoupin
Zaagman, Brent	08/11/2011	4.50%	239,828	90.00	Whiteside
Colgan, Andrew J. & Jacqueline L.	08/16/2011	4.00%	125,000	40.00	Stark
Kocher, Doug E. & Lora M.	08/19/2011	4.00%	80,000	38.00	Jasper
Sterrenberg, Casey P.	09/13/2011	4.00%	477,000	96.70	Livingston
Meister, Evan T.	09/20/2011	4.00%	203,940	80.00	Iroquois
Tarasuik, James W. Jr.	09/20/2011	4.00%	67,000	40.00	Bond
Bohnenstiehl, Daren A.	09/27/2011	4.00%	159,000	38.50	Madison
Bohnenstiehl, Joshua A.	09/27/2011	4.00%	159,000	38.50	Madison
Beals, Ronald Lee	09/30/2011	4.00%	47,500	24.00	Jasper
Billups, Nathan W.	10/14/2011	4.50%	146,000	38.00	Putnam

**Beginner Farmer Bonds Funded between 7/1/2011 and 4/30/2012**

<u>Borrower</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>Acres</u>	<u>County</u>
Ohnesorge, Jay W.	10/27/2011	3.75%	27,500	3.50	Effingham
Ettner, Philip P. & Spring M.	10/27/2011	4.35%	264,000	58.00	Boone
Adams, Joseph M.	11/02/2011	4.50%	240,000	80.00	Whiteside
Schaffer, Matthew & Kayla	11/15/2011	3.25%	141,056	37.12	Livingston
Frohning, Mathew A.	12/21/2011	3.75%	255,000	115.00	Clay
Janssen, Spencer A.	12/28/2011	3.85%	250,000	75.00	Fayette
Borkgren, Chad Randall	12/28/2011	Prime+	107,369	20.00	Henry
Vaughan, John W. & Grace E.	12/28/2011	3.95%	143,750	40.00	Wayne
Olson, John A.	12/28/2011	3.97%	475,000	155.00	Montgomery
Borkgren, Nicholas	12/28/2011	Prime+	225,720	60.00	Henry
Jordan, Corey P.	12/28/2011	4.00%	226,879	79.00	Montgomery
Jordan, Alexander Colby	12/28/2011	4.00%	226,879	79.00	Montgomery
Funk, Cory James	12/28/2011	3.75%	196,100	72.00	Lawrence
Vaughan, James & Anne	12/28/2011	3.95%	143,750	40.00	Wayne
Beals, Ronald Lee	02/28/2012	4.00%	32,500	20.00	Jasper
Gavin, Andrew M.	03/01/2012	3.90%	258,718	69.12	Warren
Gavin, Paul J.	03/01/2012	3.90%	161,312	30.73	Warren
Poole, Jared L. & Jodi L.	03/01/2012	5.00%	273,750	80.00	White
Loschen, Tyler S.	03/06/2012	3.00%	170,000	40.00	Ford
Parochetti, Daniel	03/09/2012	4.00%	488,600	119.00	Bureau
Thompson, Paul David	03/12/2012	3.90%	366,489	104.00	Henderson
Thompson, Teresa Lois	03/12/2012	3.90%	180,000	60.00	Henderson
Emmerich, Ben	03/29/2012	3.50%	28,500	10.00	Jasper
<b>Total Beginner Farmer Bonds Issued</b>			<b>\$ 7,315,939</b>	<b>2,094.83</b>	

As of January 1, 2012, the amount of private activity volume cap available to the Illinois Finance Authority and allocable to Beginning Farmer Bonds is \$15,000,000. In addition, the maximum of any Beginning Farmer Bond is \$488,600.

<u>AG Debt Restructuring Guarantee</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>State Guarantee</u>
Bertolino, Adam	08/24/2011	5.95%	380,000	323,000
Nelson, Wayne	09/22/2011	3.43%	97,000	82,450
Bertolino, Aaron	12/29/2011	5.50%	352,000	299,200
<b>Total AG Debt Restructuring Guarantee</b>			<b>\$ 829,000</b>	<b>\$ 704,650</b>
<b>Total Agriculture Guarantees</b>			<b>\$ 829,000</b>	<b>\$ 704,650</b>

**Intentionally Left Blank**

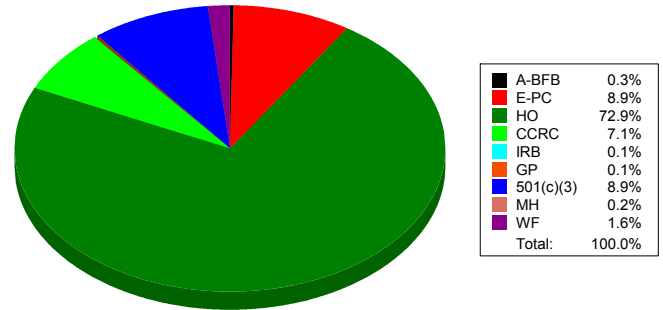


## Bonds Issued - Fiscal Year Comparison for the Period Ending April 30, 2012

### Fiscal Year 2010

#	Market Sector	Principal Issued
44	Agriculture - Beginner Farmer	8,545,250
8	Education	298,745,000
26	Healthcare - Hospital	2,458,700,628
4	Healthcare - CCRC	240,184,820
1	Industrial Revenue	2,700,000
1	Local Government - Pool	4,460,000
12	501(c)(3) Not-for-Profit	298,457,520
1	MultiFamily/Senior Housing	5,700,000
2	Water Facilities	53,500,000
<b>99</b>		<b>\$ 3,370,993,218</b>

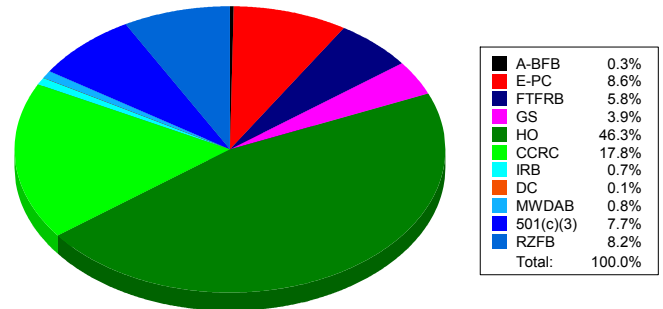
### Bonds Issued in Fiscal Year 2010



### Fiscal Year 2011

#	Market Sector	Principal Issued
40	Agriculture - Beginner Farmer	7,002,064
5	Education	221,290,000
1	Freight Transfer Facilities Bonds	150,000,000
2	Gas Supply	100,000,000
15	Healthcare - Hospital	1,195,055,000
5	Healthcare - CCRC	458,705,000
3	Industrial Revenue	17,329,184
1	Financially Distressed Cities	1,985,000
1	Midwest Disaster Area Bonds	20,200,000
4	501(c)(3) Not-for-Profit	199,535,000
8	Recovery Zone Facilities Bonds	211,488,000
<b>85</b>		<b>\$ 2,582,589,248</b>

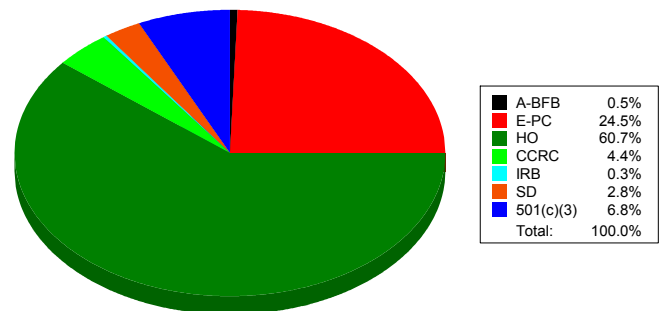
### Bonds Issued in Fiscal Year 2011



### Fiscal Year 2012

#	Market Sector	Principal Issued
35	Agriculture - Beginner Farmer	7,315,939
1	Education	369,570,000
11	Healthcare - Hospital	914,463,200
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
1	Local Government Schools	42,010,000
11	501(c)(3) Not-for-Profit	102,916,846
<b>62</b>		<b>\$ 1,506,835,985</b>

### Bonds Issued in Fiscal Year 2012



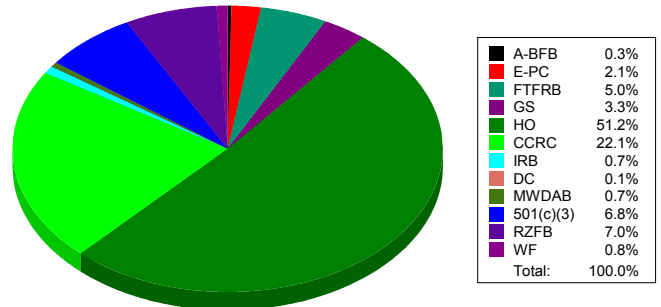


## Bonds Issued - Calendar Year Comparison as of March 31, 2012

### Calendar Year 2010

#	Market Sector	Principal Issued
52	Agriculture - Beginner Farmer	9,374,497
5	Education	64,000,000
1	Freight Transfer Facilities Bonds	150,000,000
2	Gas Supply	100,000,000
20	Healthcare - Hospital	1,545,643,433
7	Healthcare - CCRC	667,855,000
4	Industrial Revenue	20,029,184
1	Financially Distressed Cities	1,985,000
1	Midwest Disaster Area Bonds	20,200,000
9	501(c)(3) Not-for-Profit	205,356,062
8	Recovery Zone Facilities Bonds	211,488,000
1	Water Facilities	25,000,000
<b>111</b>		<b>\$ 3,020,931,176</b>

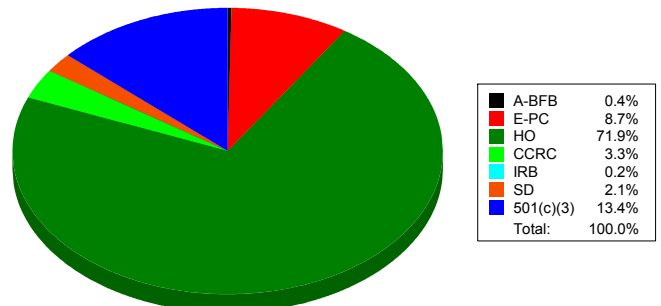
### Bonds Issued in Calendar Year 2010



### Calendar Year 2011

#	Market Sector	Principal Issued
40	Agriculture - Beginner Farmer	7,832,465
2	Education	177,390,000
13	Healthcare - Hospital	1,459,760,000
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
1	Local Government Schools	42,010,000
9	501(c)(3) Not-for-Profit	272,851,846
<b>68</b>		<b>\$ 2,030,404,311</b>

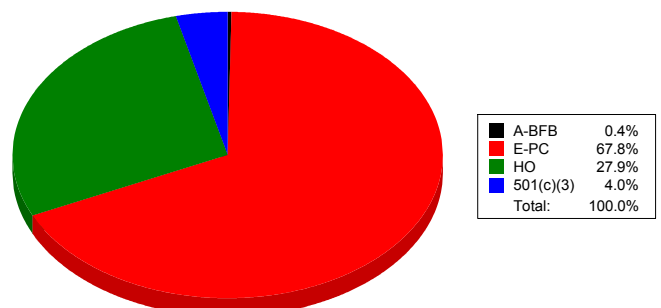
### Bonds Issued in Calendar Year 2011



### Calendar Year 2012

#	Market Sector	Principal Issued
9	Agriculture - Beginner Farmer	1,959,869
1	Education	369,570,000
4	Healthcare - Hospital	151,938,200
4	501(c)(3) Not-for-Profit	21,900,000
<b>18</b>		<b>\$ 545,368,069</b>

### Bonds Issued in Calendar Year 2012

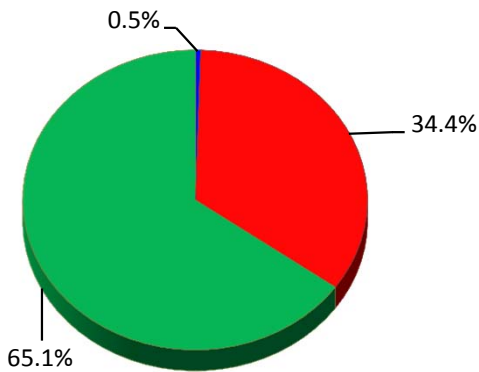




## Illinois Finance Authority Project Revenue Fiscal Year 2012

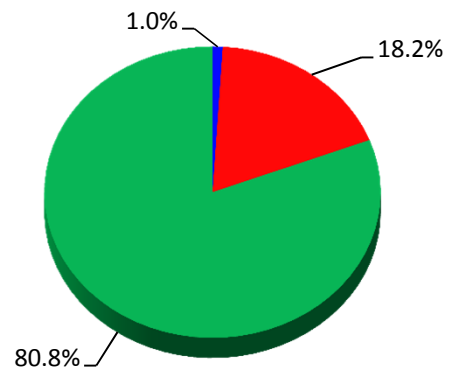
Market Sector	Principal Amount (\$)	New Money (\$)	#	Revenue (\$)
Agriculture	\$ 7,315,939.00	\$ 7,315,939.00	35	\$ 106,239.08
Business/Higher Ed/Non-Profit	518,291,845.51	137,581,845.51	13	546,896.74
Healthcare/CCRC's	981,228,200.00	610,653,200.00	13	1,189,447.25
	\$ 1,506,835,984.51	\$ 755,550,984.51	61	\$ 1,842,583.07

### Principal Amount (\$)



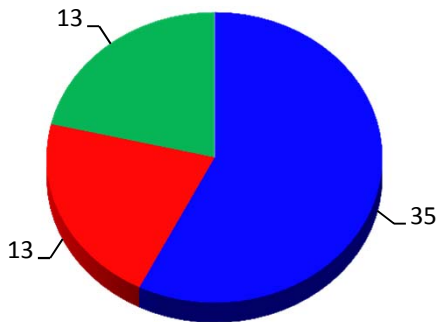
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### New Money Principal(\$)



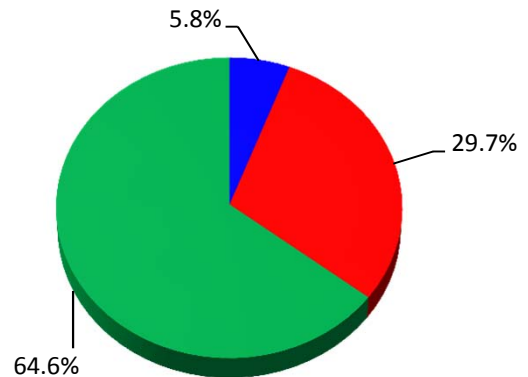
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### # of Projects



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### Revenue (\$)



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

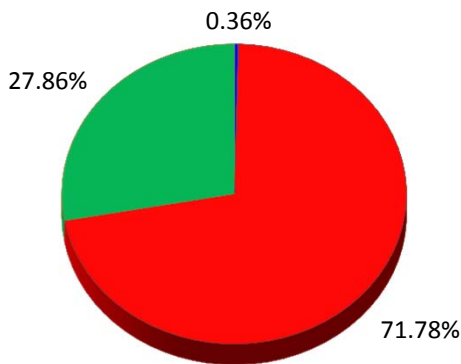




## Illinois Finance Authority Project Revenue Calendar Year 2012

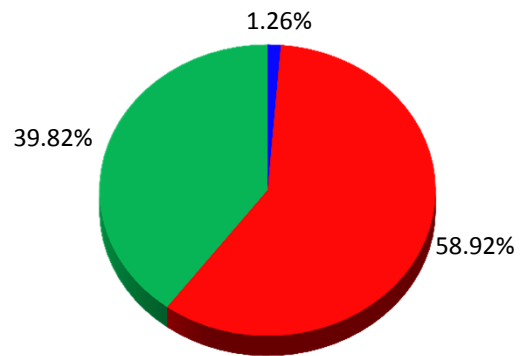
Market Sector	Principal Amount (\$)	New Money (\$)	#	Revenue (\$)
Agriculture	\$ 1,959,869.00	\$ 1,959,869.00	9	\$ 28,498.04
Business/Higher Ed/Non-Profit	391,470,000.00	91,680,000.00	5	312,100.00
Healthcare/CCRC's	151,938,200.00	61,948,200.00	4	324,461.00
	\$ 545,368,069.00	\$ 155,588,069.00	18	\$ 665,059.04

### Principal Amount (\$)



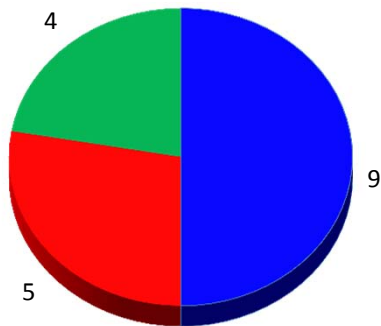
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### New Money Principal(\$)



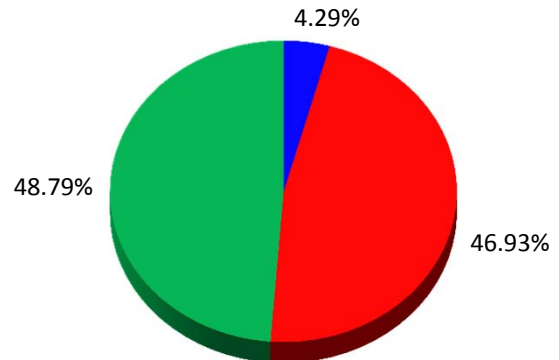
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### # of Projects



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

### Revenue (\$)



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

**ILLINOIS FINANCE AUTHORITY**

Schedule of Debt <sup>[a]</sup>

Conduit debt issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(a)] which does not constitute an indebtedness or an obligation, either general or moral, or a pledge of the full faith or a loan of the Authority, the State of Illinois or any Political Subdivision of the State within the purview of any constitutional or statutory limitation or provisions with special limited obligations of the Authority secured under provisions of the individual Bond Indentures and Loan Agreements with the exception of the bonds identified below in Section I (b) -- General Purpose Moral Obligation/State Component Parts -- which are subject to the \$28.15B cap in Section 845-5(a).

**Section I (a)**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	April 30, 2012		
<b>Illinois Finance Authority "IFA" <sup>[b]</sup></b>				
383 Agriculture	\$ 47,342,000	\$ 54,658,000		
89 Education	3,796,724,000	4,035,369,000		
257 Healthcare	12,385,257,000	12,653,196,000		
69 Industrial Development [includes Recovery Zone/Midwest Disaster]	831,074,000	791,632,000		
20 Local Government	246,460,000	235,995,000		
17 Multifamily/Senior Housing	160,222,000	158,394,000		
98 501(c)(3) Not-for Profits	1,218,793,000	1,235,711,000		
5 Exempt Facilities Bonds	130,300,000	130,090,000		
<b>938 Total IFA Principal Outstanding</b>	<b>\$ 18,816,172,000</b>	<b>\$ 19,295,045,000</b>		
<b>Illinois Development Finance Authority "IDFA" <sup>[b]</sup></b>				
3 Education	20,661,000	19,941,000		
5 Healthcare	209,185,000	209,185,000		
62 Industrial Development	502,234,000	409,209,000		
23 Local Government	322,251,000	265,282,000		
10 Multifamily/Senior Housing	130,521,000	95,523,000		
86 501(c)(3) Not-for Profits	959,430,000	896,759,000		
<b>186 Total IDFA Principal Outstanding</b>	<b>\$ 2,144,282,000</b>	<b>\$ 1,895,899,000</b>		
<b>Illinois Rural Bond Bank "IRBB" <sup>[b]</sup></b>				
14 Bond Bank Revenue Bonds	20,220,000	16,825,000		
<b>14 Total IRBB Principal Outstanding</b>	<b>\$ 20,220,000</b>	<b>\$ 16,825,000</b>		
77 Illinois Health Facilities Authority "IHFA"	\$ 2,472,613,000	\$ 2,057,591,000		
48 Illinois Educational Facilities Authority "IEFA"	\$ 1,401,337,000	\$ 1,205,577,000		
561 Illinois Farm Development Authority "IFDA" <sup>[f]</sup>	\$ 34,936,000	\$ 34,936,000		
<b>1,824 Total Illinois Finance Authority Debt</b>	<b>\$ 24,889,560,000</b>	<b>\$ 24,505,873,000</b>	<b>\$ 28,150,000,000</b>	<b>\$ 3,644,127,000</b>

-----  
 Issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(a)]

**Section I (b)**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	April 30, 2012		
<b>General Purpose Moral Obligations</b>				
Illinois Finance Authority Act [20 ILCS 3501/801-40(w)]				
14 Issued through IRBB - Local Government Pools	\$ 20,220,000	\$ 16,825,000		
7 Issued through IFA - Local Government Pools	26,680,000	25,305,000		
2 Issued through IFA - Illinois Medical District Commission	39,640,000	39,120,000		
<b>23 Total General Moral Obligations</b>	<b>\$ 86,540,000</b>	<b>\$ 81,250,000</b>	<b>\$ 150,000,000</b>	<b>\$ 68,750,000</b>
<b>Financially Distressed Cities Moral Obligations</b>				
Illinois Finance Authority Act [20 ILCS 3501/825-60]				
2 Issued through IFA	\$ 3,825,000	\$ 3,240,000		
1 Issued through IDFA	3,565,000	2,430,000		
<b>3 Total Financially Distressed Cities</b>	<b>\$ 7,390,000</b>	<b>\$ 5,670,000</b>	<b>\$ 50,000,000</b>	<b>\$ 44,330,000</b>
<b>State Component Unit Bonds <sup>[c]</sup></b>				
14 Issued through IRBB	\$ 20,220,000	\$ 16,825,000		
2 Issued through IDFA <sup>[j]</sup>	82,090,000	69,685,000		
2 Issued through IFA <sup>[j]</sup>	29,937,000	28,562,000		
<b>18 Total State Component Unit Bonds</b>	<b>\$ 132,247,000</b>	<b>\$ 115,072,000</b>		

-----  
 Designated exclusive Issuer by the Governor of the State of Illinois to issue Midwest Disaster Area Bonds in Illinois, February 11, 2010.

**Section I (c)**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	April 30, 2012		
<b>1 Midwest Disaster Bonds [Flood Relief]</b>	<b>\$ 20,200,000</b>	<b>\$ 30,195,000</b>	<b>\$ 1,515,271,000</b>	<b>\$ 1,485,076,000</b>

-----  
 Designated by the Governor of the State of Illinois to manage and coordinate the re-allocation of Federal ARRA Volume Cap and the issuance of Recovery Zone Bonds in the State of Illinois to fully utilize RZBs before December 31, 2010.

**Section I (d)**

	ARRA Act of 2009 Volume Cap Allocated <sup>[h]</sup>	City/Counties Ceded Voluntarily to IFA	Bonds Issued as of April 30, 2012	Available "Ceded" Volume Cap
	- Recovery Zone Economic Development Bonds;	\$ 666,972,000	\$ 16,940,000	\$ 12,900,000
8 Recovery Zone Facilities Bonds	\$ 1,000,457,000	\$ 292,400,000	\$ 216,903,000	\$ 75,497,000
- Qualified Energy Conservation Bonds	\$ 133,846,000	\$ -	\$ 12,500,000	\$ -

-----  
 Issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(b)]

**Section II**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	April 30, 2012		
<b>Illinois Power Agency</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,000,000,000</b>	<b>\$ 4,000,000,000</b>

**ILLINOIS FINANCE AUTHORITY**

Schedule of Debt <sup>[a]</sup>

Illinois Finance Authority Act [20 ILCS 3501 Section 825-65(f); 825-70 and 825-75] - see also P.A. 96-103 effective 01/01/2010

**Section III**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	April 30, 2012		
Clean Coal, Coal ,Renewable Energy and Energy Efficiency Projects	\$ -	\$ -	\$ 3,000,000,000 <sup>[d]</sup>	\$ 3,000,000,000

Issued under the Illinois Finance Authority Act [20 ILCS 3501 Sections 830-25 (see also P.A.96-103); 830-30; 830-35; 830-45 and 830-50]

**Section IV**

	Principal Outstanding		Program Limitations	Remaining Capacity	State Exposure
	June 30, 2011	April 30, 2012			
<b>Agri Debt Guarantees [Restructuring Existing Debt]</b>	\$ 17,330,000	\$ 15,796,000	\$ 160,000,000	\$ 144,204,000	\$ 13,412,000
87 Fund # 994 - Fund Balance \$ 10,024,119					
<b>AG Loan Guarantee Program</b>	\$ 41,519,000	\$ 16,220,000	\$ 225,000,000 <sup>[e]</sup>	\$ 208,780,000	\$ 13,786,000
41 Fund # 205 - Fund Balance \$ 7,741,519					
10 Agri Industry Loan Guarantee Program	\$ 9,753,000	\$ 8,292,000			7,048,000
0 Renewable Fuels	22,823,000	-			-
2 Farm Purchase Guarantee Program	975,000	969,000			823,000
18 Specialized Livestock Guarantee Program	5,552,000	4,644,000			3,947,000
11 Young Farmer Loan Guarantee Program	2,416,000	2,315,000			1,968,000
<b>128 Total State Guarantees</b>	<b>\$ 58,849,000</b>	<b>\$ 32,016,000</b>	<b>\$ 385,000,000</b>	<b>\$ 352,984,000</b>	<b>\$ 27,198,000</b>

Issued under the Illinois Finance Authority Act [20 ILCS 3501 Sections 825-80 and 825-85]

**Section V**

		Fund #	Principal Outstanding		Appropriation Fiscal Year 2012	Fund Balance
			June 30, 2011	April 30, 2012		
115	Fire Truck Revolving Loan Program	Fund # 572	\$ 17,486,608	\$ 16,140,930	\$ 6,003,342	\$ 4,378,189
10	Ambulance Revolving Loan Program	Fund # 334	\$ 832,213	\$ 671,632	\$ 7,006,800	\$ 3,483,457

**Note: Due to deposits in transit, the Cash Balance at the Illinois Office of the Comptroller may differ from the Illinois Finance Authority's General Ledger.**

Issued under the Illinois Environmental Facilities Financing Act [20 ILCS 3515/9]

**Section VI**

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	April 30, 2012		
<b>Environmental [Large Business]</b>				
6 Issued through IFA	315,148,000	\$ 123,215,000		
18 Issued through IDFA	356,895,000	350,520,000		
<b>24 Total Environmental [Large Business]</b>	<b>\$ 672,043,000</b>	<b>\$ 473,735,000</b>	<b>\$ 2,425,000,000</b>	<b>\$ 1,951,265,000</b>
<b>Environmental [Small Business]</b>				
<b>24 Total Environment Bonds Issued under Act</b>	<b>\$ 672,043,000</b>	<b>\$ 473,735,000</b>	<b>\$ 2,500,000,000</b>	<b>\$ 2,026,265,000</b>

**Illinois Finance Authority Funds at Risk**

**Section VII**

#	Original Amount	Principal Outstanding	
		June 30, 2011	April 30, 2012
<b>Participation Loans</b>			
28 Business & Industry	23,020,157.95	12,718,990.12	7,268,102.82
9 Agriculture	6,079,859.01	3,308,196.84	1,827,553.74
<b>37 Participation Loans excluding Defaults &amp; Allowances</b>	<b>\$ 29,100,016.96</b>	<b>\$ 16,027,186.96</b>	<b>\$ 9,095,656.56</b>
<b>Plus: Legacy IDFA Loans in Default</b>		<b>1,139,934.62</b>	<b>910,631.89</b>
<b>Less: Allowance for Doubtful Accounts</b>		<b>3,957,841.93</b>	<b>2,605,763.63</b>
<b>Total Participation Loans</b>		<b>\$ 13,209,279.65</b>	<b>\$ 7,400,524.82</b>
<b>1 Illinois Facility Fund</b>	<b>\$ 1,000,000.00</b>	<b>\$ 1,000,000.00</b>	<b>1,000,000.00</b>
<b>4 Local Government Direct Loans</b>	<b>\$ 1,289,750.00</b>	<b>\$ 246,526.74</b>	<b>227,423.96</b>
<b>3 FmHA Loans</b>	<b>\$ 963,250.00</b>	<b>\$ 303,781.68</b>	<b>265,711.59</b>
<b>2 Renewable Energy [RED Fund]</b>	<b>\$ 2,000,000.00</b>	<b>\$ 1,668,554.37</b>	<b>1,594,684.01</b>
<b>47 Total Loans Outstanding</b>	<b>\$ 34,353,016.96</b>	<b>\$ 16,428,142.44</b>	<b>\$ 10,488,344.38</b>

[a] Total subject to change; late month payment data may not be included at issuance of report.

[b] State Component Unit Bonds included in balance.

[c] Does not include Unamortized issuance premium as reported in Audited Financials.

[d] Program Limitation reflects the increase to \$3 billion effective 01/01/2010 under P.A. 96-103.

[e] Program Limitation reflects the increase from \$75 million to \$225 million effective 01/01/2010 under P.A. 96-103.

[f] Beginner Farmer Bonds are currently updated annually; new bonds will be added under the Illinois Finance Authority when the bond closes.

[g] Midwest Disaster Bonds - Illinois Counties eligible for Midwest Disaster Bonds include Adams, Calhoun, Clark, Coles, Crawford, Cumberland, Douglas, Edgar, Hancock, Henderson, Jasper, Jersey, Lake, Lawrence, Mercer, Rock Island, Whiteside and Winnebago.

[h] Recovery Zone Bonds - Federal government allocated volume cap directly to all 102 Illinois counties and 8 municipalities with population of 100,000 or more. [Public Act 96-1020]

[i] IFA is working with all of the 110 entities to encourage voluntary waivers to ensure that these resources are used to support project financing before the program expires on December 31, 2010.

[j] Includes EPA Clean Water Revolving Fund