

June 12, 2012

TO: William A. Brandt, Jr., Chairman
Dr. William Barclay
Gila J. Bronner
James J. Fuentes
Norman M. Gold
Edward H. Leonard, Sr.

Michael W. Goetz, Vice-Chairman
Terrence M. O'Brien
Heather D. Parish
Mayor Barrett F. Pedersen
Roger E. Poole
Bradley A. Zeller

RE: Message from the Executive Director

Dear Members of the Authority:

Please join me in congratulating Governor Pat Quinn and the Illinois General Assembly on adjourning the 2012 Regular Session with two major legislative accomplishments: Medicaid reform and the Budget. However, our State's \$83 billion unfunded pension liability was not addressed before May 31, 2012. On June 6, 2012, this prompted Standard & Poor's to label this situation as "*negative from a credit standpoint*." We join Governor Quinn's urgent calls for the General Assembly to take immediate steps to responsibly address and reduce our State's unfunded pension liability.

With respect to Medicaid, on May 29, 2012, lawmakers approved a \$2.7 billion Medicaid restructuring package that:

- imposed \$1.6 billion in cuts to the Medicaid system, in addition to cutting waste, fraud and abuse;
- increased revenues for the Medicaid program by \$700 million through an increase in the cigarette tax that leverages additional federal dollars;
- eliminated the ability to shift current Medicaid liabilities into subsequent fiscal years; and
- permits the state of Illinois to formally seek a federal Medicaid waiver for the Cook County Health and Hospitals System that would allow the system to access federal reimbursement for a portion of its patient population.

Together, and as the Governor set forth in his February 2012 budget speech, Medicaid, which helps our most vulnerable fellow citizens, has been preserved as a sustainable program.

Given the importance of healthcare financing to the Authority, ambiguity with respect to charity care standards as well as State and local property and sales tax exemptions for non-profit hospitals and healthcare systems was clarified. The Illinois Hospital Association applauded the charity care standards. Fitch Ratings viewed this as a "*positive development*." See "Fitch praises Illinois guidelines on charity care hospitals," *Reuters*, June 4, 2012.

Also of significance to the Authority was the passage of Senate Bill 3514, a bill concerning the Illinois Medical District Commission ("Commission"), an IFA borrower since 2006. Senate Bill 3514 modernizes the Commission's Act and recognizes its current non-appropriated status. We

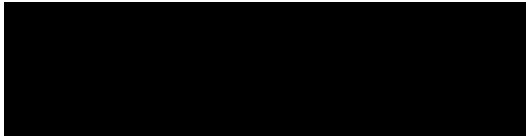
look forward to continuing to work with the Commission's relatively new board and Executive Director, Warren Ribley.

The Authority also enjoyed some successes for its specific priorities during the General Assembly's recent Session. In a collaborative effort, the Authority and the Office of the State Fire Marshal worked tirelessly to develop and pass Senate Bill 3373. This legislation provides the Authority with long-needed flexibility to establish a sustainable and predictable loan program for municipalities and fire protection districts planning to purchase fire trucks, ambulances and other public safety equipment. On this month's agenda and working under the pre-Senate Bill 3373 fire truck program, we are seeking authority to approve fire truck loans before the end of the current fiscal year.

Additionally, the passage of House Bill 5452 will mitigate an audit finding from the previous fiscal year. House Bill 5195 clarifies definitions with respect to school and community college energy efficiency projects.

As always, we look forward to working with you to finance projects that create and retain jobs for the people of Illinois.

Respectfully,



Christopher B. Meister
Executive Director

Attachments:

Attachment 1 – Monthly Bonds Activity Report; Schedule of Debt

Bonds Issued and Outstanding as of May 31, 2012

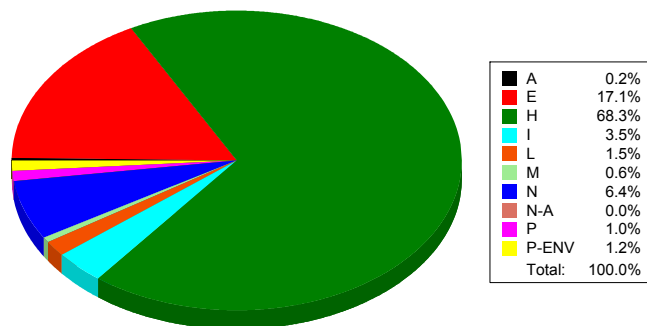
Bonds Issued Since Inception of Illinois Finance Authority

#	Market Sector	Principal Amount (\$)
383	Agriculture **	65,601,888
86	Education	4,502,233,100
185	Healthcare *	18,224,806,708
83	Industrial	955,203,853
26	Local Government	420,155,000
16	Multifamily/Senior Housing	175,417,900
118	501(c)(3) Not-for Profits	1,742,530,041
8	Exempt Facilities Bonds	275,700,000
8	Environmental issued under 20 ILCS 3515/9	326,630,000
		\$ 26,688,278,489

* Includes CCRC's

** Number of Agriculture bonds has been adjusted to reflect the actual number of Beginner Farmer Bonds

Bonds Issued Since Inception

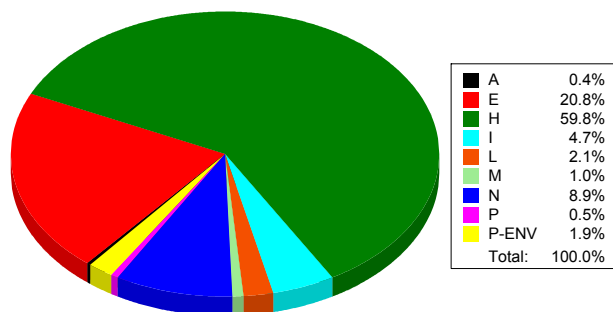


Schedule of Bonds Outstanding by Market Sector Includes IFA and it's Predecessor Authorities

Market Sector	Amount of Original Issue	Principal Outstanding
Agriculture	304,071,594	89,593,588
Education	6,100,110,730	5,236,024,092
Healthcare *	18,405,515,159	14,862,273,051
Industrial	1,546,582,939	1,159,565,117
Local Government	1,074,849,413	514,072,144
Multifamily/Senior Housing	726,835,396	253,678,813
501(c)(3) Not-for Profits	2,837,746,842	2,204,609,589
Exempt Facilities Bonds	130,500,000	130,090,000
Environmental issued under 20 ILCS 3515/9	756,325,000	473,618,452
	\$ 31,882,537,072	\$ 24,923,524,845

* Includes CCRC's

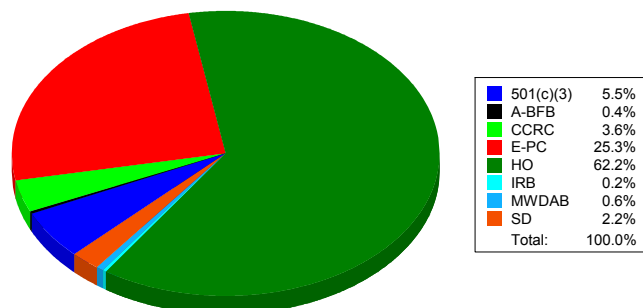
Principal Outstanding by Market Sector



Current Fiscal Year

#	Market Sector	Principal Issued
35	Agriculture - Beginner Farmer	7,315,939
3	Education	474,685,000
13	Healthcare - Hospital	1,166,883,200
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
1	Midwest Disaster Area Bonds	11,066,000
11	501(c)(3) Not-for-Profit	102,916,846
1	Local Govt-School District	42,010,000
67		\$ 1,875,436,985

Bonds Issued - Current Fiscal Year



Bonds Issued between July 01, 2011 and May 31, 2012

<u>Bond Issue</u>	<u>Date Issued</u>	<u>Initial Interest Rate</u>	<u>Principal Issued</u>	<u>Bonds Refunded</u>
A-BFB Beginner Farmer Bonds, Series 2012A	07/01/2011	3.25% to 4.50%	5,356,070	0
501(c)(3) Learn Charter Schools, Series 2011	08/01/2011	DP-VRB	5,693,000	2,830,000
HO CDH-Delnor Health System, Series 2011A&B	08/05/2011	Variable	127,150,000	127,150,000
IRB Transparent Container Co., Inc., Series 2011	08/09/2011	DP-VRB	3,795,000	3,795,000
HO CDH-Delnor Health System, Series 2011C	08/24/2011	DP-VRB	58,415,000	58,415,000
501(c)(3) Chicago Shakespeare Theater, Series 2011	09/09/2011	DP-VRB	4,100,000	4,100,000
HO Advocate Health Care Network, Series 2011A-D	09/21/2011	DP-VRB	213,730,000	12,295,000
CCRC Chestnut Square at The Glen, Series 2011	09/30/2011	DP-VRB	7,600,000	9,195,000
501(c)(3) Siena on Brendenwood, Series 2011	10/03/2011	DP-VRB	4,400,000	4,400,000
HO Trinity Health, Series 2011A&B/IL	10/20/2011	2.00% to 5.00%	239,710,000	0
501(c)(3) UNO Charter School Network, Inc., Series 2011A&B	10/26/2011	6.875% to 7.125%	37,505,000	0
HO Southern Illinois Healthcare Enterprise, Series 2011	10/27/2011	1.857% to 2.513%	14,420,000	15,280,000
501(c)(3) Aurora Central High School, Series 2011	11/01/2011	DP-VRB	11,540,000	12,740,000
HO Northwest Community Hospital, Series 2011	12/01/2011	DP-VRB	53,100,000	53,100,000
CCRC Covenant Retirement Communities, Series 2011	12/14/2011	DP-VRB	59,165,000	15,915,000
501(c)(3) British Home for Men and Women, Series 2011	12/14/2011	DP-VRB	7,778,846	6,080,000
HO Rush University Medical Center, Series 2011	12/16/2011	DP-VRB	56,000,000	56,000,000
SD Waterloo CUSD #5, Series 2011	12/21/2011	1.75% to 4.20%	42,010,000	38,175,000
501(c)(3) Near North Montessori School, Series 2011	12/21/2011	DP 3.74%	10,000,000	10,000,000
A-BFB Beginner Farmer Bonds, Series 2012A	01/01/2012	Various-See Below	1,959,869	0
501(c)(3) Near North Montessori School, Series 2012	01/13/2012	DP 3.74%	1,000,000	1,000,000
E-PC University of Chicago, Series 2012A	02/02/2012	2.50% to 5.00%	369,570,000	292,880,000
501(c)(3) National Hellenic Museum, Series 2012	02/28/2012	DP-VRB 4.25%	8,000,000	0
HO Children's Memorial Hospital, Series 2012A&B	02/28/2012	DP-VRB 0.958%	60,000,000	0
HO Edward Hospital, Series 2012	03/02/2012	DP 1.86%	26,025,000	26,025,000
501(c)(3) United Methodist Homes and Services, Series 2012	03/20/2012	DP-VRB	8,700,000	1,910,000
501(c)(3) Solomon Schechter Day Schools, Series 2012	03/23/2012	DP-VRB 3.50%	4,200,000	4,000,000
HO Bethesda Home and Retirement Center, Series 2012	03/23/2012	DP 3.09%	1,948,200	0
HO Northwestern Medical Faculty Foundation, Series 2012	04/23/2012	DP-VRB 2.04%	63,965,000	69,685,000
HO Rockford Memorial Hospital, Series 2012	05/02/2012	DP 2.79%	35,075,000	35,530,000
HO Ascension Health Alliance, Series 2012A&E	05/10/2012	5.00%	217,345,000	0
MWDAB POB111 Development LLC, Series 2012	05/17/2012	DP-VRB 3.97%	11,066,000	0
E-PC Illinois Wesleyan University, Series 2012	05/30/2012	Variable 0.20%	12,900,000	6,275,000
E-PC Loyola University Chicago, Series 2012B	05/31/2012	2.00% to 5.00%	92,215,000	51,485,000
Total Bonds Issued as of May 31, 2012			\$ 1,875,436,985	\$ 918,260,000

Legend: Fixed Rate Bonds as shown

DP-VRB = initial interest rate at the time of issuance on a Direct Purchase Bond

VRB = initial interest rate at the time of issuance on a Variable Rate Bond that does not include the cost of the LOC arrangement.

Beginner Farmer Bonds interest rates are shown in section below.

Beginner Farmer Bonds Funded between 7/1/2011 and 5/31/2012

<u>Borrower</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>Acres</u>	<u>County</u>
Bennett, Quinn P. & Kristen N.	07/15/2011	4.50%	252,350	75.76	Shelby
Neff, Jennifer	07/15/2011	3.65%	476,449	48.90	Macoupin
Zaagman, Brent	08/11/2011	4.50%	239,828	90.00	Whiteside
Colgan, Andrew J. & Jacqueline L.	08/16/2011	4.00%	125,000	40.00	Stark
Kocher, Doug E. & Lora M.	08/19/2011	4.00%	80,000	38.00	Jasper
Sterrenberg, Casey P.	09/13/2011	4.00%	477,000	96.70	Livingston
Meister, Evan T.	09/20/2011	4.00%	203,940	80.00	Iroquois

Beginner Farmer Bonds Funded between 7/1/2011 and 5/31/2012

<u>Borrower</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>Acres</u>	<u>County</u>
Tarasuik, James W. Jr.	09/20/2011	4.00%	67,000	40.00	Bond
Bohnenstiehl, Daren A.	09/27/2011	4.00%	159,000	38.50	Madison
Bohnenstiehl, Joshua A.	09/27/2011	4.00%	159,000	38.50	Madison
Beals, Ronald Lee	09/30/2011	4.00%	47,500	24.00	Jasper
Billups, Nathan W.	10/14/2011	4.50%	146,000	38.00	Putnam
Ohnesorge, Jay W.	10/27/2011	3.75%	27,500	3.50	Effingham
Ettner, Philip P. & Spring M.	10/27/2011	4.35%	264,000	58.00	Boone
Adams, Joseph M.	11/02/2011	4.50%	240,000	80.00	Whiteside
Schaffer, Matthew & Kayla	11/15/2011	3.25%	141,056	37.12	Livingston
Frohning, Mathew A.	12/21/2011	3.75%	255,000	115.00	Clay
Janssen, Spencer A.	12/28/2011	3.85%	250,000	75.00	Fayette
Borkgren, Chad Randall	12/28/2011	Prime+	107,369	20.00	Henry
Vaughan, John W. & Grace E.	12/28/2011	3.95%	143,750	40.00	Wayne
Olson, John A.	12/28/2011	3.97%	475,000	155.00	Montgomery
Borkgren, Nicholas	12/28/2011	Prime+	225,720	60.00	Henry
Jordan, Corey P.	12/28/2011	4.00%	226,879	79.00	Montgomery
Jordan, Alexander Colby	12/28/2011	4.00%	226,879	79.00	Montgomery
Funk, Cory James	12/28/2011	3.75%	196,100	72.00	Lawrence
Vaughan, James & Anne	12/28/2011	3.95%	143,750	40.00	Wayne
Beals, Ronald Lee	02/28/2012	4.00%	32,500	20.00	Jasper
Gavin, Andrew M.	03/01/2012	3.90%	258,718	69.12	Warren
Gavin, Paul J.	03/01/2012	3.90%	161,312	30.73	Warren
Poole, Jared L. & Jodi L.	03/01/2012	5.00%	273,750	80.00	White
Loschen, Tyler S.	03/06/2012	3.00%	170,000	40.00	Ford
Parochetti, Daniel	03/09/2012	4.00%	488,600	119.00	Bureau
Thompson, Paul David	03/12/2012	3.90%	366,489	104.00	Henderson
Thompson, Teresa Lois	03/12/2012	3.90%	180,000	60.00	Henderson
Emmerich, Ben	03/29/2012	3.50%	28,500	10.00	Jasper
Total Beginner Farmer Bonds Issued			\$ 7,315,939	2,094.83	

As of January 1, 2012, the amount of private activity volume cap available to the Illinois Finance Authority and allocable to Beginning Farmer Bonds is \$15,000,000. In addition, the maximum of any Beginning Farmer Bond is \$488,600.

<u>AG Debt Restructuring Guarantee</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>State Guarantee</u>
Bertolino, Adam	08/24/2011	5.95%	380,000	323,000
Nelson, Wayne	09/22/2011	3.43%	97,000	82,450
Bertolino, Aaron	12/29/2011	5.50%	352,000	299,200
Total AG Debt Restructuring Guarantee			\$ 829,000	\$ 704,650
Total Agriculture Guarantees			\$ 829,000	\$ 704,650

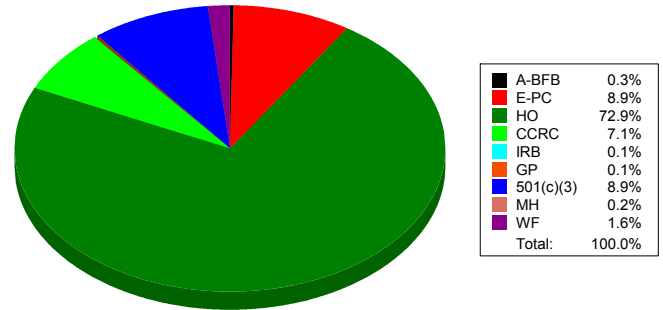


Bonds Issued - Fiscal Year Comparison for the Period Ending May 31, 2012

Fiscal Year 2010

#	Market Sector	Principal Issued
44	Agriculture - Beginner Farmer	8,545,250
8	Education	298,745,000
26	Healthcare - Hospital	2,458,700,628
4	Healthcare - CCRC	240,184,820
1	Industrial Revenue	2,700,000
1	Local Government - Pool	4,460,000
12	501(c)(3) Not-for-Profit	298,457,520
1	MultiFamily/Senior Housing	5,700,000
2	Water Facilities	53,500,000
99		\$ 3,370,993,218

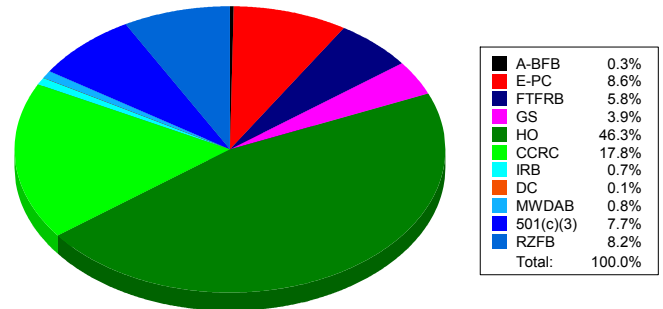
Bonds Issued in Fiscal Year 2010



Fiscal Year 2011

#	Market Sector	Principal Issued
40	Agriculture - Beginner Farmer	7,002,064
5	Education	221,290,000
1	Freight Transfer Facilities Bonds	150,000,000
2	Gas Supply	100,000,000
15	Healthcare - Hospital	1,195,055,000
5	Healthcare - CCRC	458,705,000
3	Industrial Revenue	17,329,184
1	Financially Distressed Cities	1,985,000
1	Midwest Disaster Area Bonds	20,200,000
4	501(c)(3) Not-for-Profit	199,535,000
8	Recovery Zone Facilities Bonds	211,488,000
85		\$ 2,582,589,248

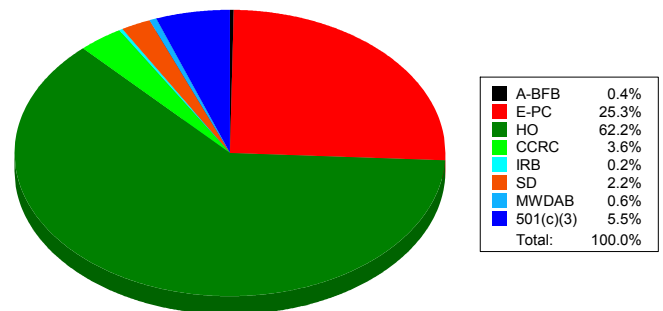
Bonds Issued in Fiscal Year 2011



Fiscal Year 2012

#	Market Sector	Principal Issued
35	Agriculture - Beginner Farmer	7,315,939
3	Education	474,685,000
13	Healthcare - Hospital	1,166,883,200
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
1	Local Government Schools	42,010,000
1	Midwest Disaster Area Bonds	11,066,000
11	501(c)(3) Not-for-Profit	102,916,846
67		\$ 1,875,436,985

Bonds Issued in Fiscal Year 2012



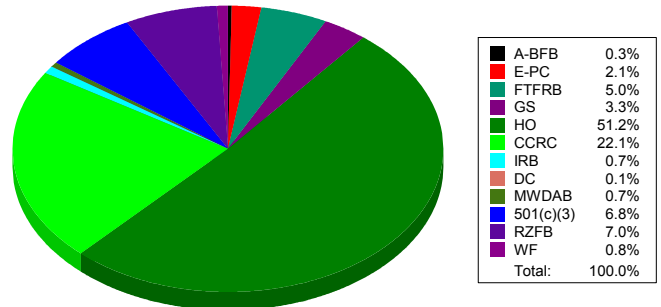


Bonds Issued - Calendar Year Comparison as of May 31, 2012

Calendar Year 2010

#	Market Sector	Principal Issued
52	Agriculture - Beginner Farmer	9,374,497
5	Education	64,000,000
1	Freight Transfer Facilities Bonds	150,000,000
2	Gas Supply	100,000,000
20	Healthcare - Hospital	1,545,643,433
7	Healthcare - CCRC	667,855,000
4	Industrial Revenue	20,029,184
1	Financially Distressed Cities	1,985,000
1	Midwest Disaster Area Bonds	20,200,000
9	501(c)(3) Not-for-Profit	205,356,062
8	Recovery Zone Facilities Bonds	211,488,000
1	Water Facilities	25,000,000
111		\$ 3,020,931,176

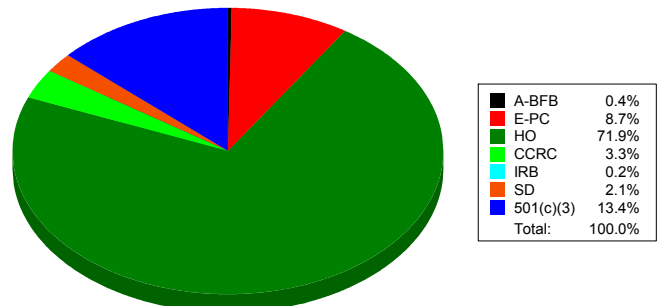
Bonds Issued in Calendar Year 2010



Calendar Year 2011

#	Market Sector	Principal Issued
40	Agriculture - Beginner Farmer	7,832,465
2	Education	177,390,000
13	Healthcare - Hospital	1,459,760,000
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
1	Local Government Schools	42,010,000
9	501(c)(3) Not-for-Profit	272,851,846
68		\$ 2,030,404,311

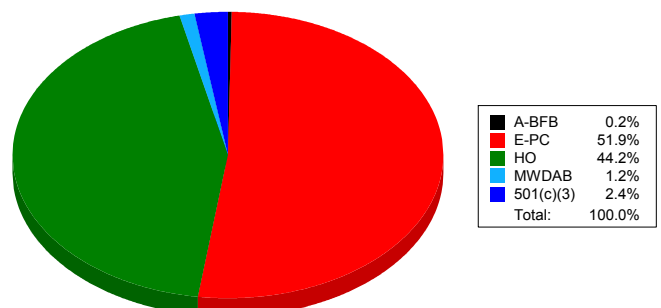
Bonds Issued in Calendar Year 2011



Calendar Year 2012

#	Market Sector	Principal Issued
9	Agriculture - Beginner Farmer	1,959,869
3	Education	474,685,000
6	Healthcare - Hospital	404,358,200
1	Midwest Disaster Area Bonds	11,066,000
4	501(c)(3) Not-for-Profit	21,900,000
23		\$ 913,969,069

Bonds Issued in Calendar Year 2012

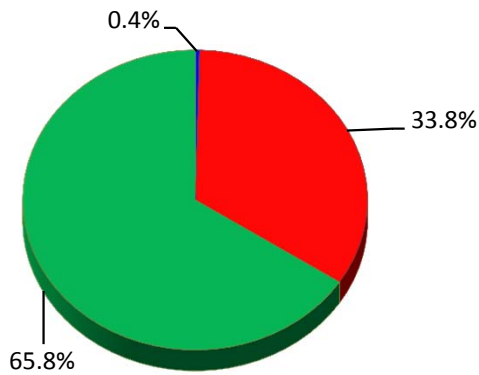




Illinois Finance Authority Project Revenue Fiscal Year 2012

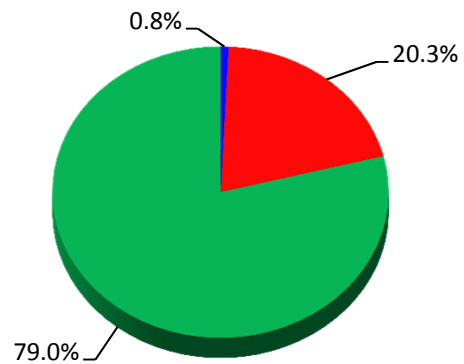
Market Sector	Principal Amount (\$)	New Money (\$)	#	Revenue (\$)
Agriculture	\$ 7,315,939.00	\$ 7,315,939.00	35	\$ 106,239.08
Business/Higher Ed/Non-Profit	634,472,845.51	196,002,845.51	17	772,901.34
Healthcare/CCRC's	1,233,648,200.00	763,668,200.00	15	1,584,371.00
	\$ 1,875,436,984.51	\$ 966,986,984.51	67	\$ 2,463,511.42

Principal Amount (\$)



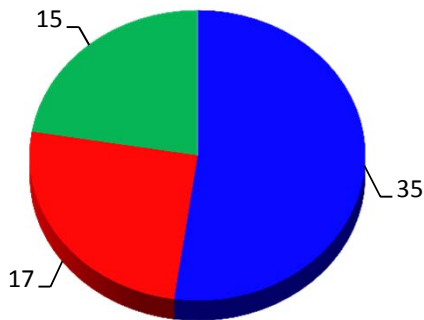
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

New Money Principal(\$)



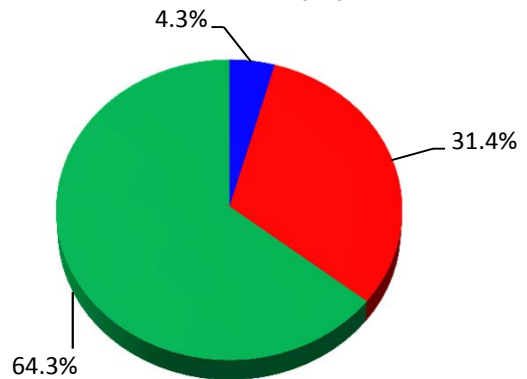
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

of Projects



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

Revenue (\$)



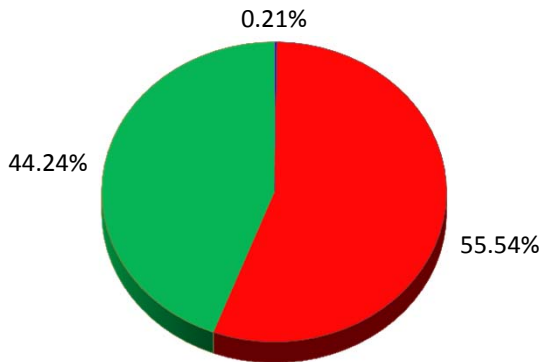
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's



Illinois Finance Authority Project Revenue Calendar Year 2012

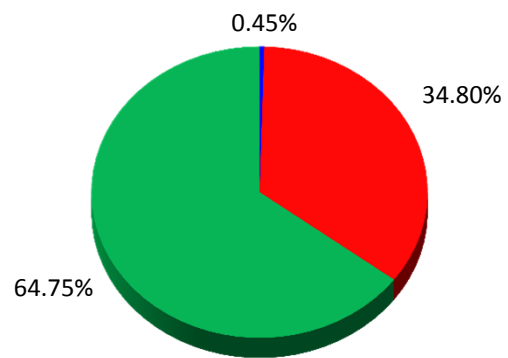
Market Sector	Principal Amount (\$)	New Money (\$)	#	Revenue (\$)
Agriculture	\$ 1,959,869.00	\$ 1,959,869.00	9	\$ 28,498.04
Business/Higher Ed/Non-Profit	507,651,000.00	150,101,000.00	8	312,100.00
Healthcare/CCRC's	404,358,200.00	279,293,200.00	6	324,461.00
	\$ 913,969,069.00	\$ 431,354,069.00	23	\$ 665,059.04

Principal Amount (\$)



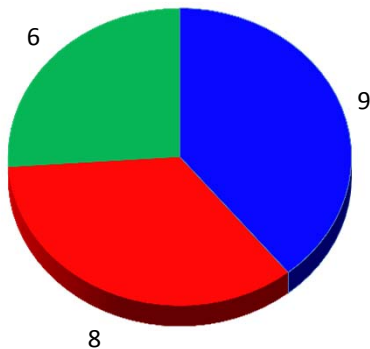
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

New Money Principal(\$)



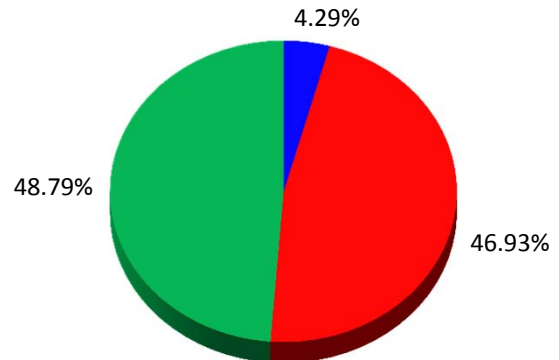
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

of Projects



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

Revenue (\$)



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

ILLINOIS FINANCE AUTHORITY

Schedule of Debt ^[a]

Conduit debt issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(a)] which does not constitute an indebtedness or an obligation, either general or moral, or a pledge of the full faith or a loan of the Authority, the State of Illinois or any Political Subdivision of the State within the purview of any constitutional or statutory limitation or provisions with special limited obligations of the Authority secured under provisions of the individual Bond Indentures and Loan Agreements with the exception of the bonds identified below in Section I (b) -- General Purpose Moral Obligation/State Component Parts -- which are subject to the \$28.15B cap in Section 845-5(a).

Section I (a)	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	May 31, 2012		
Illinois Finance Authority "IFA" ^[b]				
383	Agriculture	\$ 47,342,000	\$ 54,658,000	
90	Education	3,796,724,000	4,113,021,000	
257	Healthcare	12,385,257,000	12,748,027,000	
70	Industrial Development [includes Recovery Zone/Midwest Disaster]	830,969,000	801,441,000	
20	Local Government	246,460,000	235,995,000	
17	Multifamily/Senior Housing	160,222,000	158,168,000	
98	501(c)(3) Not-for Profits	1,218,793,000	1,234,609,000	
5	Exempt Facilities Bonds	130,300,000	130,090,000	
940	Total IFA Principal Outstanding	\$ 18,816,067,000	\$ 19,476,009,000	
Illinois Development Finance Authority "IDFA" ^[b]				
3	Education	20,661,000	19,941,000	
5	Healthcare	209,185,000	198,620,000	
61	Industrial Development	502,234,000	358,124,000	
20	Local Government	322,251,000	261,252,000	
10	Multifamily/Senior Housing	130,521,000	95,511,000	
86	501(c)(3) Not-for Profits	959,280,000	896,276,000	
182	Total IDFA Principal Outstanding	\$ 2,144,132,000	\$ 1,829,724,000	
Illinois Rural Bond Bank "IRBB" ^[b]				
14	Bond Bank Revenue Bonds	20,220,000	16,825,000	
14	Total IRBB Principal Outstanding	\$ 20,220,000	\$ 16,825,000	
75	Illinois Health Facilities Authority "IHFA"	\$ 2,472,613,000	\$ 1,915,626,000	
46	Illinois Educational Facilities Authority "IEFA"	\$ 1,401,337,000	\$ 1,176,787,000	
561	Illinois Farm Development Authority "IFDA" ^[f]	\$ 34,936,000	\$ 34,936,000	
1,818	Total Illinois Finance Authority Debt	\$ 24,889,305,000	\$ 24,449,907,000	\$ 28,150,000,000

 Issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(a)]

Section I (b)	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	May 31, 2012		
General Purpose Moral Obligations				
Illinois Finance Authority Act [20 ILCS 3501/801-40(w)]				
14	Issued through IRBB - Local Government Pools	\$ 20,220,000	\$ 16,825,000	
7	Issued through IFA - Local Government Pools	26,680,000	25,305,000	
2	Issued through IFA - Illinois Medical District Commission	39,640,000	39,120,000	
23	Total General Moral Obligations	\$ 86,540,000	\$ 81,250,000	\$ 150,000,000
Financially Distressed Cities Moral Obligations				
Illinois Finance Authority Act [20 ILCS 3501/825-60]				
2	Issued through IFA	\$ 3,825,000	\$ 3,240,000	
1	Issued through IDFA	3,565,000	2,430,000	
3	Total Financially Distressed Cities	\$ 7,390,000	\$ 5,670,000	\$ 50,000,000
State Component Unit Bonds ^[c]				
14	Issued through IRBB	\$ 20,220,000	\$ 16,825,000	
2	Issued through IDFA ^[j]	82,090,000	69,685,000	
2	Issued through IFA ^[j]	29,937,000	28,562,000	
18	Total State Component Unit Bonds	\$ 132,247,000	\$ 115,072,000	

 Designated exclusive Issuer by the Governor of the State of Illinois to issue Midwest Disaster Area Bonds in Illinois, February 11, 2010.

Section I (c)	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	May 31, 2012		
2	Midwest Disaster Bonds [Flood Relief]	\$ 20,200,000	\$ 41,261,000	\$ 1,515,271,000

 Designated by the Governor of the State of Illinois to manage and coordinate the re-allocation of Federal ARRA Volume Cap and the issuance of Recovery Zone Bonds in the State of Illinois to fully utilize RZBs before December 31, 2010.

Section I (d)	ARRA Act of 2009 Volume Cap Allocated ^[h]	City/Counties Ceded Voluntarily to IFA	Bonds Issued as of May 31, 2012	Available "Ceded" Volume Cap
	-	Recovery Zone Economic Development Bonds;	\$ 666,972,000	\$ 16,940,000
8	Recovery Zone Facilities Bonds	\$ 1,000,457,000	\$ 292,400,000	\$ 216,773,000
-	Qualified Energy Conservation Bonds	\$ 133,846,000	\$ -	\$ 12,500,000

 Issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(b)]

Section II	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	May 31, 2012		
Illinois Power Agency	\$ -	\$ -	\$ 4,000,000,000	\$ 4,000,000,000

ILLINOIS FINANCE AUTHORITY

Schedule of Debt ^[a]

Illinois Finance Authority Act [20 ILCS 3501 Section 825-65(f); 825-70 and 825-75] - see also P.A. 96-103 effective 01/01/2010

Section III

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	May 31, 2012		
Clean Coal, Coal ,Renewable Energy and Energy Efficiency Projects	\$ -	\$ -	\$ 3,000,000,000 ^[d]	\$ 3,000,000,000

Issued under the Illinois Finance Authority Act [20 ILCS 3501 Sections 830-25 (see also P.A.96-103); 830-30; 830-35; 830-45 and 830-50]

Section IV

	Principal Outstanding		Program Limitations	Remaining Capacity	State Exposure
	June 30, 2011	May 31, 2012			
Agri Debt Guarantees [Restructuring Existing Debt]	\$ 17,330,000	\$ 15,248,000	\$ 160,000,000	\$ 144,752,000	\$ 12,946,000
84 Fund # 994 - Fund Balance \$ 10,027,323					
AG Loan Guarantee Program	\$ 41,519,000	\$ 15,473,000	\$ 225,000,000 ^[e]	\$ 209,527,000	\$ 13,151,000
39 Fund # 205 - Fund Balance \$ 7,743,993					
10 Agri Industry Loan Guarantee Program	\$ 9,753,000	\$ 8,208,000			6,977,000
0 Renewable Fuels	22,823,000	-			-
2 Farm Purchase Guarantee Program	975,000	969,000			823,000
17 Specialized Livestock Guarantee Program	5,552,000	4,085,000			3,472,000
10 Young Farmer Loan Guarantee Program	2,416,000	2,211,000			1,879,000
123 Total State Guarantees	\$ 58,849,000	\$ 30,721,000	\$ 385,000,000	\$ 354,279,000	\$ 26,097,000

Issued under the Illinois Finance Authority Act [20 ILCS 3501 Sections 825-80 and 825-85]

Section V

	Fund #	Principal Outstanding		Appropriation Fiscal Year 2012	Fund Balance
		June 30, 2011	May 31, 2012		
115 Fire Truck Revolving Loan Program	Fund # 572	\$ 17,486,608	\$ 16,140,930	\$ 6,003,342	\$ 4,432,522
10 Ambulance Revolving Loan Program	Fund # 334	\$ 832,213	\$ 671,227	\$ 7,006,800	\$ 3,484,538

Note: Due to deposits in transit, the Cash Balance at the Illinois Office of the Comptroller may differ from the Illinois Finance Authority's General Ledger.

Issued under the Illinois Environmental Facilities Financing Act [20 ILCS 3515/9]

Section VI

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	May 31, 2012		
Environmental [Large Business]				
6 Issued through IFA	315,148,000	\$ 123,098,000		
18 Issued through IDFA	356,895,000	350,520,000		
24 Total Environmental [Large Business]	\$ 672,043,000	\$ 473,618,000	\$ 2,425,000,000	\$ 1,951,382,000
Environmental [Small Business]				
24 Total Environment Bonds Issued under Act	\$ 672,043,000	\$ 473,618,000	\$ 2,500,000,000	\$ 2,026,382,000

Illinois Finance Authority Funds at Risk

Section VII

#	Original Amount	Principal Outstanding	
		June 30, 2011	May 31, 2012
Participation Loans			
23 Business & Industry	23,020,157.95	12,718,990.12	5,384,301.04
9 Agriculture	6,079,859.01	3,308,196.84	1,761,416.04
32 Participation Loans excluding Defaults & Allowances	\$ 29,100,016.96	\$ 16,027,186.96	\$ 7,145,717.08
Plus: Legacy IDFA Loans in Default		1,139,934.62	910,631.89
Less: Allowance for Doubtful Accounts		3,957,841.93	1,644,830.88
Total Participation Loans		\$ 13,209,279.65	\$ 6,411,518.09
1 Illinois Facility Fund	\$ 1,000,000.00	\$ 1,000,000.00	1,000,000.00
4 Local Government Direct Loans	\$ 1,289,750.00	\$ 246,526.74	218,423.96
3 FmHA Loans	\$ 963,250.00	\$ 303,781.68	265,711.59
2 Renewable Energy [RED Fund]	\$ 2,000,000.00	\$ 1,668,554.37	1,587,267.71
42 Total Loans Outstanding	\$ 34,353,016.96	\$ 16,428,142.44	\$ 9,482,921.35

[a] Total subject to change; late month payment data may not be included at issuance of report.

[b] State Component Unit Bonds included in balance.

[c] Does not include Unamortized issuance premium as reported in Audited Financials.

[d] Program Limitation reflects the increase to \$3 billion effective 01/01/2010 under P.A. 96-103.

[e] Program Limitation reflects the increase from \$75 million to \$225 million effective 01/01/2010 under P.A. 96-103.

[f] Beginner Farmer Bonds are currently updated annually; new bonds will be added under the Illinois Finance Authority when the bond closes.

[g] Midwest Disaster Bonds - Illinois Counties eligible for Midwest Disaster Bonds include Adams, Calhoun, Clark, Coles, Crawford, Cumberland, Douglas, Edgar, Hancock, Henderson, Jasper, Jersey, Lake, Lawrence, Mercer, Rock Island, Whiteside and Winnebago.

[h] Recovery Zone Bonds - Federal government allocated volume cap directly to all 102 Illinois counties and 8 municipalities with population of 100,000 or more. [Public Act 96-1020]

[i] IFA is working with all of the 110 entities to encourage voluntary waivers to ensure that these resources are used to support project financing before the program expires on December 31, 2010.

[j] Includes EPA Clean Water Revolving Fund