

July 10, 2012

TO: William A. Brandt, Jr., Chairman
Dr. William Barclay
Gila J. Bronner
James J. Fuentes
Norman M. Gold
Edward H. Leonard, Sr.

Michael W. Goetz, Vice-Chairman
Terrence M. O'Brien
Heather D. Parish
Mayor Barrett F. Pedersen
Roger E. Poole
Bradley A. Zeller

RE: Message from the Executive Director

Dear Members of the Authority:

Welcome to Fiscal Year 2013

We enter the new fiscal year with much to be proud of.

Over the past twelve months, in a time of slow economic recovery, the IFA closed 37 conduit tax-exempt bond issues totaling almost \$2 billion, including 42 Beginning Farmer Bonds totaling approximately \$9 million. It is anticipated that our efforts will support nearly 9,200 construction jobs and over 1,000 permanent jobs, and assist family farmers with the purchase of 2,600 acres of farmland.

Stewardship of Public Assets

Sound stewardship of public funds, both dollars held by the Authority as well as appropriated taxpayer dollars, is an important fiduciary duty of the Authority. Before looking towards the future, the Authority had to use the collective resources of its Members and Staff to resolve past issues and commitments. During fiscal year 2012, the Authority's accomplishments in this area include:

- Helped stabilize the finances of the Illinois Medical District Commission so that its new board and management team can achieve its full potential;
- Completed financial assistance in support of REG Danville, LLC, a 45 million gallon per year, commercial scale, biodiesel production facility;
- Successful financial recoveries involving troubled participation loans;
- Successful financial recoveries involving Attorney General–U.S. Securities Exchange Commission settlements and bond issues by predecessor authorities;
- Furthered a partnership with the Illinois Department of Commerce and Economic Opportunity by maximizing the use of federal stimulus funds for energy projects and funds allocated through the U.S. Economic Development Administration for a loan program;
- Worked with the Illinois General Assembly to strengthen the partnership with the Office of the State Fire Marshall to reinvigorate the Fire Truck and Ambulance loan programs;
- The sale of the Authority's legacy venture capital investments; and
- Completed fiscal year 2012 with total expenditures approximately 6 percent below budget.

The Future

Matching trends seen across the broader municipal bond market, the Authority saw the lowest aggregate dollar volume for its conduit tax-exempt bonds since its creation in 2004. This result emphasized the need for the Authority to strengthen and diversify its product offerings in support of its public mission of job creation by providing low cost financing for capital projects. Goals for fiscal year 2013 are explained further in the draft Strategic Plan presented for your consideration.

In light of global economic challenges, we present for the Board's consideration a balanced but conservative budget for the coming fiscal year. Additional programs and investment proposals may be presented for your consideration, as necessary, in the coming months.

I look forward to continue working with all of you.

Respectfully,



Christopher B. Meister
Executive Director

Attachments:

Attachment 1 – Board of Directors Dashboard

Attachment 2 – Quarterly Bonds Activity Report

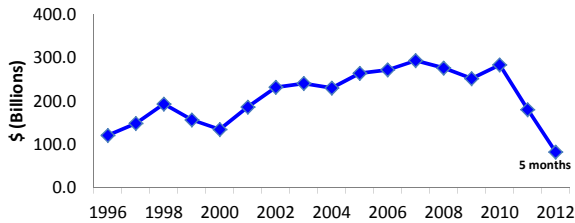
Attachment 3 – Monthly Bonds Activity Report; Schedule of Debt

Illinois Finance Authority
Board of Directors "Dashboard"
June 30, 2012

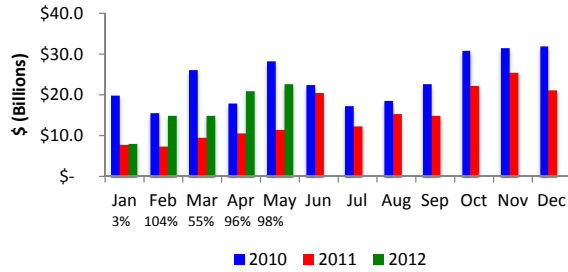
Section 1: National Market Analysis

- Revenue Bonds issued in Calendar Year 2012 issuances up 71% over same period in Calendar Year 2011.
- Continue to see monthly increases over the same period last year.

**National Revenue Bond Issuances
1996 - 2012**



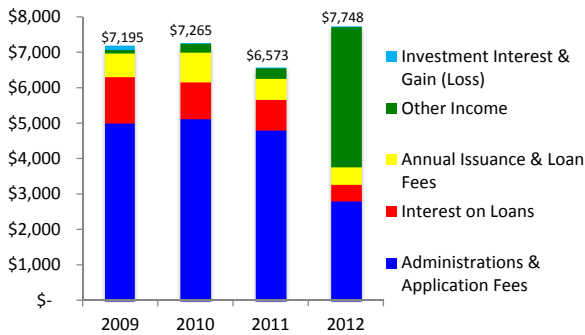
**2011 vs. 2012 Revenue Bond
Issuances by Month**



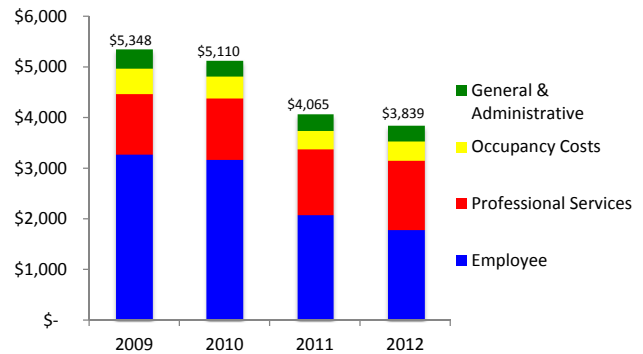
Section 2: IFA Operational Analysis

- Revenues increased by 17.86%, primarily due to the recovery of bad debt and the SEC settlements. Expenses declined 5.56% when compared FY11 and FY12.
- Net Income increased 55.8% due to the recovery of bad debts and the SEC settlements. Balance sheet remains strong, with an increase in cash of \$11.6 million due to loan payoffs, closing fees and recovery of bad debt and SEC settlements.
- Return on Equity increased by 4.8% in part due to an increase on Net Operating Income.

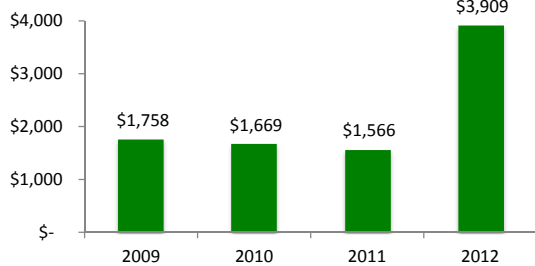
Revenue by Category



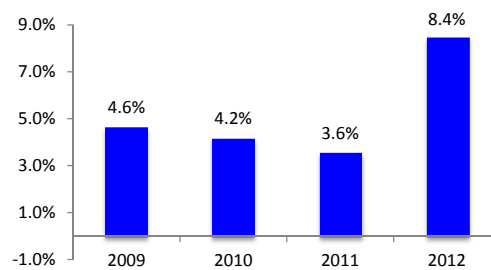
Expense by Category



Net Operating Income



Return on Equity

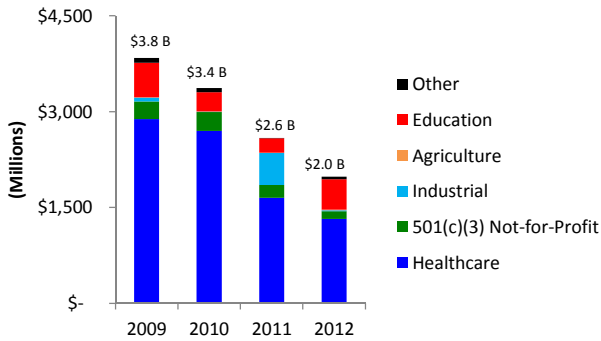


Illinois Finance Authority Board of Directors "Dashboard" June 30, 2012

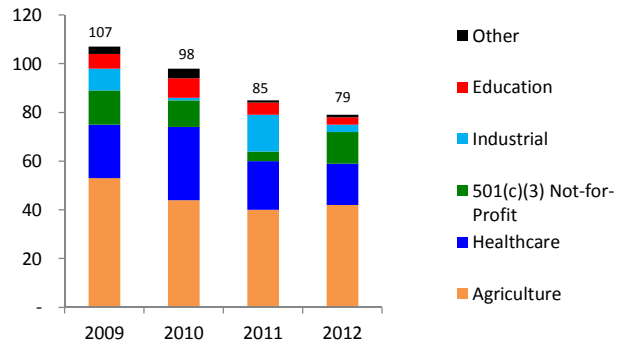
Section 3: Revenue Analysis

- Healthcare continues to drive the largest dollar volume of issuances and total revenue by sector.

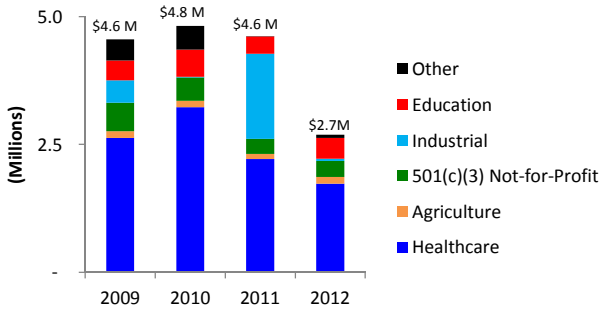
Bond Issuance by Sector



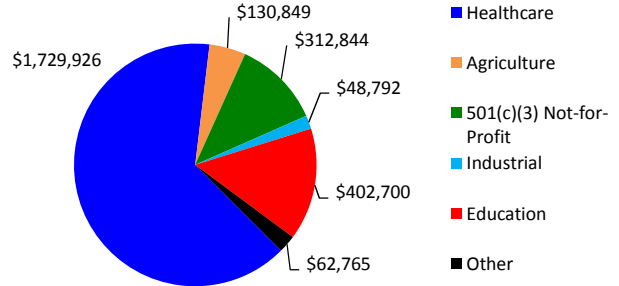
Total Number of Issuances by Sector



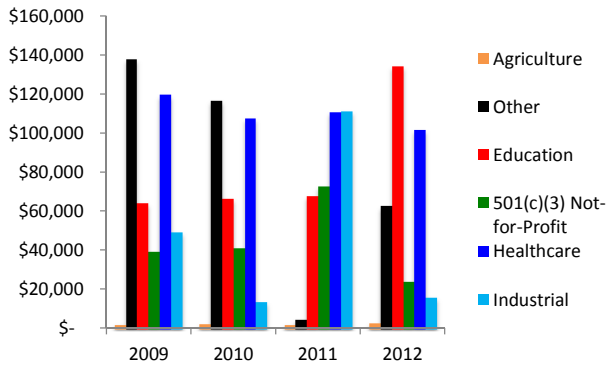
Revenue by Sector



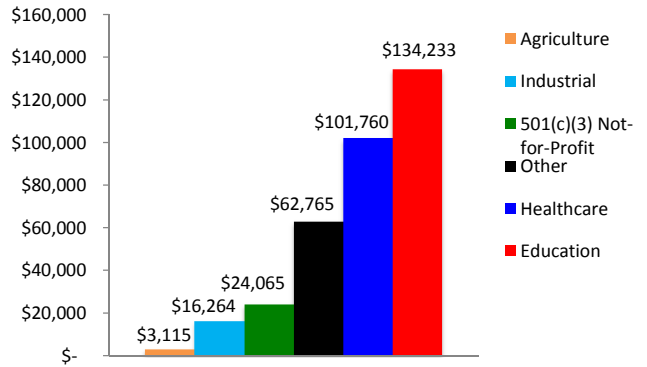
2012 Revenue by Sector



Revenue per Issuance



2012 Revenue per Issuance



Principal Issued by Month *										
		Year								
Month	Data	2004	2005	2006	2007	2008	2009	2010	2011	2012
January	Sum of Principal	-	138,085,000	98,670,000	13,680,000	122,870,000	723,895,000	252,800,000	-	1,000,000.00
	Sum of % of Change			-28.5%	-86.1%	798.2%	489.2%	-65.1%	-100.0%	100.0%
February	Sum of Principal	22,950,000	31,714,000	85,235,000	243,775,000	57,235,000	383,520,000	233,982,400	224,050,000	437,570,000
	Sum of % of Change		38.2%	168.8%	186.0%	-76.5%	570.1%	-39.0%	-4.2%	95.3%
March	Sum of Principal	72,920,000	243,620,900	221,200,000	429,933,900	67,400,000	647,005,000	43,610,000	177,225,000	40,873,200
	Sum of % of Change		234.1%	-9.2%	94.4%	-84.3%	859.9%	-93.3%	306.4%	-76.9%
April	Sum of Principal	87,500,000	54,890,000	53,160,378	204,725,000	1,217,254,000	504,000,000	277,283,662	-	63,965,000
	Sum of % of Change		-37.3%	-3.2%	285.1%	494.6%	-58.6%	-45.0%	-100.0%	100.0%
May	Sum of Principal	1,112,926,171	374,980,000	67,930,000	239,097,750	1,168,925,000	108,194,732	405,288,433	545,185,000	368,601,000
	Sum of % of Change		-66.3%	-81.9%	252.0%	388.9%	-90.7%	274.6%	34.5%	-32.4%
June	Sum of Principal	62,305,000	137,165,000	131,900,914	394,513,530	817,587,000	475,200,000	287,150,000	120,000,000	106,695,000
	Sum of % of Change		120.2%	-3.8%	199.1%	107.2%	-41.9%	-40.1%	-58.2%	-11.1%
July	Sum of Principal	109,045,000	370,370,000	183,955,000	149,165,000	56,242,400	382,477,000	284,660,000	-	
	Sum of % of Change		239.6%	-50.3%	-18.9%	-62.3%	580.1%	-25.6%	-100.0%	
August	Sum of Principal	77,395,000	317,680,000	416,886,100	695,600,000	110,315,000	383,766,653	172,185,000	195,053,000	
	Sum of % of Change		310.5%	31.2%	66.9%	-84.1%	247.9%	-55.1%	13.3%	
September	Sum of Principal	195,595,000	199,800,000	34,525,000	65,406,650	186,705,000	-	72,000,000	225,430,000	
	Sum of % of Change		2.1%	-82.7%	89.4%	185.5%	-100.0%	100%	213%	
October	Sum of Principal	17,095,000	78,070,000	303,685,000	747,030,000	112,905,000	185,370,000	302,020,000	296,035,000	
	Sum of % of Change		356.7%	289.0%	146.0%	-84.9%	56.7%	70.8%	-2.0%	
November	Sum of Principal	674,465,000	72,530,000	134,980,000	34,691,195	90,609,000	240,000,000	314,850,000	11,540,000	
	Sum of % of Change		-89.2%	86.1%	-74.3%	161.2%	164.9%	31.2%	-96.3%	
December	Sum of Principal	275,415,000	655,400,000	435,050,000	765,246,784	431,000,000	668,404,820	363,412,184	218,053,846	
	Sum of % of Change		138.0%	-33.6%	75.9%	-43.7%	55.1%	-45.6%	-40.0%	
Total Sum of Principal		2,707,611,171	2,674,304,900	2,167,177,392	3,982,864,809	4,439,047,400	4,701,833,205	3,009,241,679	2,012,571,846	1,018,704,200

*Sum of % of Change" reflects the percent of increase/decrease over the same month in the prior year.

* Does not include Beginner Farmer Bonds issued.

Bonds Issued by Quarter - Calendar Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	95,870,000	413,419,900	405,105,000	687,388,900	247,505,000	1,754,420,000	530,392,400	401,275,000	479,443,200
2nd Quarter	1,262,731,171	567,035,000	252,991,292	838,336,280	3,203,766,000	1,087,394,732	969,722,095	665,185,000	539,261,000
3rd Quarter	382,035,000	887,850,000	635,366,100	910,171,650	353,262,400	766,243,653	528,845,000	420,483,000	0
4th Quarter	966,975,000	806,000,000	873,715,000	1,546,967,979	634,514,000	1,093,774,820	980,282,184	525,628,846	0
Total Bonds Issued - Calendar Year	2,707,611,171	2,674,304,900	2,167,177,392	3,982,864,809	4,439,047,400	4,701,833,205	3,009,241,679	2,012,571,846	1,018,704,200
% Change over Prior Calendar Year		-1.2%	-19.0%	83.8%	11.5%	5.9%	-36.0%	-33.1%	-31.5%

Bonds Issued by Quarter - Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter		382,035,000	887,850,000	635,366,100	910,171,650	353,262,400	766,243,653	528,845,000	420,483,000
2nd Quarter		966,975,000	806,000,000	873,715,000	1,546,967,979	634,514,000	1,093,774,820	980,282,184	525,628,846
3rd Quarter	95,870,000	413,419,900	405,105,000	687,388,900	247,505,000	1,754,420,000	530,392,400	401,275,000	479,443,200
4th Quarter	1,262,731,171	567,035,000	252,991,292	838,336,280	3,203,766,000	1,087,394,732	969,722,095	665,185,000	539,261,000
Total Bonds Issued - Fiscal Year	1,358,601,171	2,329,464,900	2,351,946,292	3,034,806,280	5,908,410,629	3,829,591,132	3,360,132,968	2,575,587,184	1,964,816,046
% Change over Prior Fiscal Year		71.5%	1.0%	29.0%	94.7%	-35.2%	-12.3%	-23.3%	-20.5%

Bonds Issued by Quarter - New Money - Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter		332,815,000	324,575,000	374,952,100	747,011,650	288,012,400	730,989,121	308,265,000	205,958,000
2nd Quarter		648,355,000	693,465,000	448,835,000	979,927,183	541,539,000	713,342,687	887,857,184	201,690,000
3rd Quarter	41,940,000	195,919,900	221,690,000	443,963,900	125,595,000	1,180,645,000	253,995,777	308,290,000	0
4th Quarter	785,756,179	451,565,000	223,076,292	623,144,280	1,000,621,000	622,409,732	587,737,095	597,725,000	0
Total Bonds Issued - Fiscal Year	827,696,179	1,628,654,900	1,462,806,292	1,890,895,280	2,853,154,833	2,632,606,132	2,286,064,680	2,102,137,184	407,648,000
% Change over Prior Fiscal Year		96.8%	-10.2%	29.3%	50.9%	-7.7%	-13.2%	-8.0%	-33.2%

Principal Issued/Bonds Refunded by Month

Month	Year										
	2004	2005	2006	2007	2008	2009	2010	2011	2012		
January	-	138,085,000	98,670,000	13,680,000	122,870,000	723,895,000	252,800,000	-	11,540,000	Principal	
	-	25,755,000	13,285,000	-	-	205,350,000	155,775,000	-	12,740,000	Refunded	
February	22,950,000	31,714,000	85,235,000	243,775,000	57,235,000	383,520,000	233,982,400	224,050,000	218,053,846	Principal	
	-	-	52,945,000	96,220,000	45,210,000	113,100,000	90,946,623	50,600,000	169,270,000	Refunded	
March	72,920,000	243,620,900	221,200,000	429,933,900	67,400,000	647,005,000	43,610,000	177,225,000	40,873,200	Principal	
	53,930,000	191,745,000	117,185,000	147,205,000	62,800,000	255,325,000	29,675,000	42,385,000	31,935,000	Refunded	
April	87,500,000	54,890,000	53,160,378	204,725,000	1,217,254,000	504,000,000	277,283,662	-	63,965,000	Principal	
	-	11,540,000	-	62,890,000	1,141,790,000	464,985,000	70,420,000	-	69,685,000	Refunded	
May	1,112,926,171	374,980,000	67,930,000	239,097,750	1,168,925,000	108,194,732	405,288,433	545,185,000	368,601,000	Principal	
	451,164,992	93,060,000	29,915,000	99,375,000	456,397,500	-	55,940,000	67,460,000	93,290,000	Refunded	
June	62,305,000	137,165,000	131,900,914	394,513,530	817,587,000	475,200,000	287,150,000	120,000,000	106,695,000	Principal	
	28,810,000	10,870,000	-	46,427,000	605,130,000	-	255,625,000	-	101,960,000	Refunded	
July	109,045,000	370,370,000	183,955,000	149,165,000	56,242,400	382,477,000	284,660,000	-	-	Principal	
	-	238,695,000	4,749,000	34,830,000	-	-	211,395,000	-	-	Refunded	
August	77,395,000	317,680,000	416,886,100	695,600,000	110,315,000	383,766,653	172,185,000	195,053,000	-	Principal	
	43,000,000	239,225,000	255,665,000	123,830,000	65,250,000	35,254,532	9,185,000	192,190,000	-	Refunded	
September	195,595,000	199,800,000	34,525,000	65,406,650	186,705,000	-	72,000,000	225,430,000	-	Principal	
	6,220,000	92,955,000	-	4,500,000	-	-	-	22,335,000	-	Refunded	
October	17,095,000	78,070,000	303,685,000	747,030,000	112,905,000	176,870,000	302,020,000	296,035,000	-	Principal	
	-	-	254,960,000	338,880,796	2,400,000	92,425,000	90,325,000	19,680,000	-	Refunded	
November	674,465,000	72,530,000	134,980,000	34,691,195	90,609,000	240,000,000	314,850,000	11,540,000	-	Principal	
	247,055,000	36,575,000	25,095,000	14,230,000	10,275,000	102,145,000	-	12,740,000	-	Refunded	
December	275,415,000	655,400,000	435,050,000	765,246,784	431,000,000	668,404,820	363,412,184	218,053,846	-	Principal	
	71,565,000	68,360,000	144,825,000	213,930,000	80,300,000	288,007,133	2,100,000	169,270,000	-	Refunded	
Total Sum of Principal	2,707,611,171	2,674,304,900	2,167,177,392	3,982,864,809	4,439,047,400	4,693,333,205	3,009,241,679	2,012,571,846	809,728,046	Principal	
Total Sum of Refunded	901,744,992	1,008,780,000	898,624,000	1,182,317,796	2,469,552,500	1,556,591,665	971,386,623	576,660,000	478,880,000	Refunded	
Net Bonds Issued	1,805,866,179	1,665,524,900	1,268,553,392	2,800,547,013	1,969,494,900	3,136,741,540	2,037,855,056	1,435,911,846	330,848,046	Issued	

Bonds Issued includes the value of the Bonds Refunded.



Bonds Issued and Outstanding as of June 30, 2012

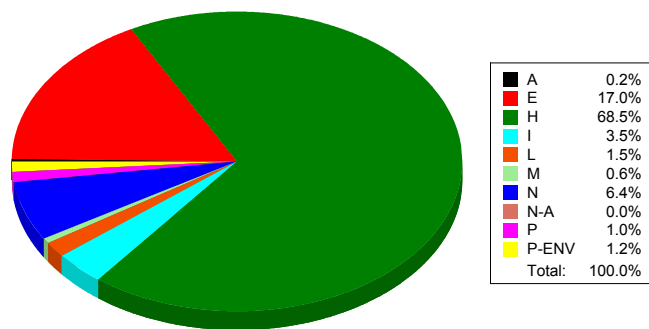
Bonds Issued Since Inception of Illinois Finance Authority

#	Market Sector	Principal Amount (\$)
420	Agriculture **	67,268,238
86	Education	4,502,233,100
187	Healthcare *	18,312,661,708
84	Industrial	958,703,853
26	Local Government	420,155,000
16	Multifamily/Senior Housing	175,417,900
120	501(c)(3) Not-for Profits	1,757,870,041
8	Exempt Facilities Bonds	275,700,000
8	Environmental issued under 20 ILCS 3515/9	326,630,000
955		\$ 26,796,639,839

* Includes CCRC's

** Number of Agriculture bonds has been adjusted to reflect the actual number of Beginner Farmer Bonds

Bonds Issued Since Inception

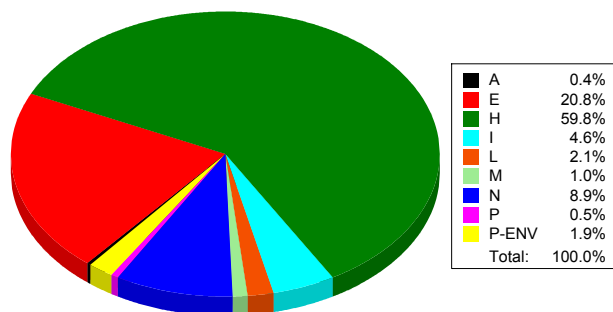


Schedule of Bonds Outstanding by Market Sector Includes IFA and it's Predecessor Authorities

Market Sector	Amount of Original Issue	Principal Outstanding
Agriculture	305,737,944	91,259,938
Education	6,100,110,730	5,209,979,851
Healthcare *	18,493,370,159	14,767,639,576
Industrial	1,550,082,939	1,141,180,014
Local Government	1,074,849,413	514,072,144
Multifamily/Senior Housing	726,835,396	253,339,841
501(c)(3) Not-for Profits	2,853,086,842	2,204,439,699
Exempt Facilities Bonds	130,500,000	130,090,000
Environmental issued under 20 ILCS 3515/9	756,325,000	469,858,776
	\$ 31,990,898,422	\$ 24,781,859,840

* Includes CCRC's

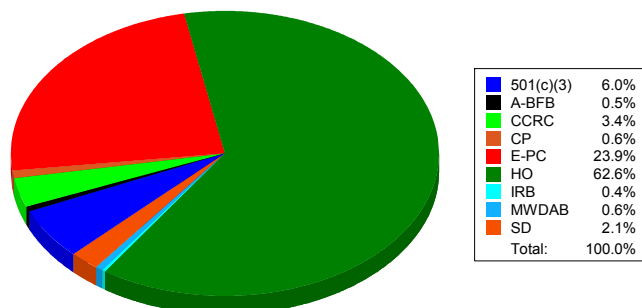
Principal Outstanding by Market Sector



Current Fiscal Year

#	Market Sector	Principal Issued
42	Agriculture - Beginner Farmer	8,982,289
3	Education	474,685,000
14	Healthcare - Hospital	1,242,038,200
2	Healthcare - CCRC	66,765,000
2	Industrial Revenue	7,295,000
1	Midwest Disaster Area Bonds	11,066,000
13	501(c)(3) Not-for-Profit	118,256,846
2		54,710,000
79		\$ 1,983,798,335

Bonds Issued - Current Fiscal Year



Bonds Issued between July 01, 2011 and June 30, 2012

<u>Bond Issue</u>	<u>Date Issued</u>	<u>Initial Interest Rate</u>	<u>Principal Issued</u>	<u>Bonds Refunded</u>
A-BFB Beginner Farmer Bonds, Series 2012A	07/01/2011	3.25% to 4.50%	5,356,070	0
501(c)(3) Learn Charter Schools, Series 2011	08/01/2011	DP-VRB	5,693,000	2,830,000
HO CDH-Delnor Health System, Series 2011A&B	08/05/2011	Variable	127,150,000	127,150,000
IRB Transparent Container Co., Inc., Series 2011	08/09/2011	DP-VRB	3,795,000	3,795,000
HO CDH-Delnor Health System, Series 2011C	08/24/2011	DP-VRB	58,415,000	58,415,000
501(c)(3) Chicago Shakespeare Theater, Series 2011	09/09/2011	DP-VRB	4,100,000	4,100,000
HO Advocate Health Care Network, Series 2011A-D	09/21/2011	DP-VRB	213,730,000	12,295,000
CCRC Chestnut Square at The Glen, Series 2011	09/30/2011	DP-VRB	7,600,000	9,195,000
501(c)(3) Siena on Brendenwood, Series 2011	10/03/2011	DP-VRB	4,400,000	4,400,000
HO Trinity Health, Series 2011A&B/IL	10/20/2011	2.00% to 5.00%	239,710,000	0
501(c)(3) UNO Charter School Network, Inc., Series 2011A&B	10/26/2011	6.875% to 7.125%	37,505,000	0
HO Southern Illinois Healthcare Enterprise, Series 2011	10/27/2011	1.857% to 2.513%	14,420,000	15,280,000
501(c)(3) Aurora Central High School, Series 2011	11/01/2011	DP-VRB	11,540,000	12,740,000
HO Northwest Community Hospital, Series 2011	12/01/2011	DP-VRB	53,100,000	53,100,000
CCRC Covenant Retirement Communities, Series 2011	12/14/2011	DP-VRB	59,165,000	15,915,000
501(c)(3) British Home for Men and Women, Series 2011	12/14/2011	DP-VRB	7,778,846	6,080,000
HO Rush University Medical Center, Series 2011	12/16/2011	DP-VRB	56,000,000	56,000,000
SD Waterloo CUSD #5, Series 2011	12/21/2011	1.75% to 4.20%	42,010,000	38,175,000
501(c)(3) Near North Montessori School, Series 2011	12/21/2011	DP 3.74%	10,000,000	10,000,000
A-BFB Beginner Farmer Bonds, Series 2012A	01/01/2012	Various-See Below	3,626,219	0
501(c)(3) Near North Montessori School, Series 2012	01/13/2012	DP 3.74%	1,000,000	1,000,000
E-PC University of Chicago, Series 2012A	02/02/2012	2.50% to 5.00%	369,570,000	292,880,000
501(c)(3) National Hellenic Museum, Series 2012	02/28/2012	DP-VRB 4.25%	8,000,000	0
HO Children's Memorial Hospital, Series 2012A&B	02/28/2012	DP-VRB 0.958%	60,000,000	0
HO Edward Hospital, Series 2012	03/02/2012	DP 1.86%	26,025,000	26,025,000
501(c)(3) United Methodist Homes and Services, Series 2012	03/20/2012	DP-VRB	8,700,000	1,910,000
501(c)(3) Solomon Schechter Day Schools, Series 2012	03/23/2012	DP-VRB 3.50%	4,200,000	4,000,000
HO Bethesda Home and Retirement Center, Series 2012	03/23/2012	DP 3.09%	1,948,200	0
HO Northwestern Medical Faculty Foundation, Series 2012	04/23/2012	DP-VRB 2.04%	63,965,000	69,685,000
HO Rockford Memorial Hospital, Series 2012	05/02/2012	DP 2.79%	35,075,000	35,530,000
HO Ascension Health Alliance, Series 2012A&E	05/10/2012	5.00%	217,345,000	0
MWDAB POB111 Development LLC, Series 2012	05/15/2012	DP-VRB 3.97%	11,066,000	0
E-PC Illinois Wesleyan University, Series 2012	05/30/2012	Variable 0.20%	12,900,000	6,275,000
E-PC Loyola University Chicago, Series 2012B	05/31/2012	2.00% to 5.00%	92,215,000	51,485,000
CP Metropolitan Family Services, Series 2012	06/01/2012	DP-VRB 1.167%	12,700,000	12,700,000
IRB US Acrylic, Inc., Series 2012	06/12/2012	DP-VRB 3.75%	3,500,000	3,555,000
501(c)(3) Wolcott School, Series 2012	06/15/2012	DP-VRB	3,000,000	0
HO University of Chicago Medical Center, Series 2012A	06/28/2012	2.00% to 5.00%	75,155,000	78,205,000
501(c)(3) De La Salle Insitute, Series 2012	06/28/2012	DP-VRB	12,340,000	7,500,000
Total Bonds Issued as of June 30, 2012			\$ 1,983,798,335	\$ 1,020,220,000

Legend: Fixed Rate Bonds as shown

DP-VRB = initial interest rate at the time of issuance on a Direct Purchase Bond

VRB = initial interest rate at the time of issuance on a Variable Rate Bond that does not include the cost of the LOC arrangement.

Beginner Farmer Bonds interest rates are shown in section below.

Beginner Farmer Bonds Funded between 7/1/2011 and 6/30/2012

<u>Borrower</u>	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>Acres</u>	<u>County</u>
Neff, Jennifer	07/15/2011	3.65%	476,449	48.90	Macoupin
Bennett, Quinn P. & Kristen N.	07/15/2011	4.50%	252,350	75.76	Shelby
Zaagman, Brent	08/11/2011	4.50%	239,828	90.00	Whiteside
Colgan, Andrew J. & Jacqueline L.	08/16/2011	4.00%	125,000	40.00	Stark
Kocher, Doug E. & Lora M.	08/19/2011	4.00%	80,000	38.00	Jasper
Sterrenberg, Casey P.	09/13/2011	4.00%	477,000	96.70	Livingston
Tarasuik, James W. Jr.	09/20/2011	4.00%	67,000	40.00	Bond
Meister, Evan T.	09/20/2011	4.00%	203,940	80.00	Iroquois
Bohnenstiehl, Daren A.	09/27/2011	4.00%	159,000	38.50	Madison
Bohnenstiehl, Joshua A.	09/27/2011	4.00%	159,000	38.50	Madison
Beals, Ronald Lee	09/30/2011	4.00%	47,500	24.00	Jasper
Billups, Nathan W.	10/14/2011	4.50%	146,000	38.00	Putnam
Ettner, Philip P. & Spring M.	10/27/2011	4.35%	264,000	58.00	Boone
Ohnesorge, Jay W.	10/27/2011	3.75%	27,500	3.50	Effingham
Adams, Joseph M.	11/02/2011	4.50%	240,000	80.00	Whiteside
Schaffer, Matthew & Kayla	11/15/2011	3.25%	141,056	37.12	Livingston
Frohning, Mathew A.	12/21/2011	3.75%	255,000	115.00	Clay
Borkgren, Chad Randall	12/28/2011	Prime+	107,369	20.00	Henry
Jordan, Alexander Colby	12/28/2011	4.00%	226,879	79.00	Montgomery
Jordan, Corey P.	12/28/2011	4.00%	226,879	79.00	Montgomery
Olson, John A.	12/28/2011	3.97%	475,000	155.00	Montgomery
Vaughan, John W. & Grace E.	12/28/2011	3.95%	143,750	40.00	Wayne
Vaughan, James & Anne	12/28/2011	3.95%	143,750	40.00	Wayne
Borkgren, Nicholas	12/28/2011	Prime+	225,720	60.00	Henry
Funk, Cory James	12/28/2011	3.75%	196,100	72.00	Lawrence
Janssen, Spencer A.	12/28/2011	3.85%	250,000	75.00	Fayette
Beals, Ronald Lee	02/28/2012	4.00%	32,500	20.00	Jasper
Gavin, Andrew M.	03/01/2012	3.90%	258,718	69.12	Warren
Poole, Jared L. & Jodi L.	03/01/2012	5.00%	273,750	80.00	White
Gavin, Paul J.	03/01/2012	3.90%	161,312	30.73	Warren
Loschen, Tyler S.	03/06/2012	3.00%	170,000	40.00	Ford
Parochetti, Daniel	03/09/2012	4.00%	488,600	119.00	Bureau
Thompson, Paul David	03/12/2012	3.90%	366,489	104.00	Henderson
Thompson, Teresa Lois	03/12/2012	3.90%	180,000	60.00	Henderson
Emmerich, Ben	03/29/2012	3.50%	28,500	10.00	Jasper
Knically, Adam	05/18/2012	3.50%	30,900	10.20	Jasper
Drew, Jesse R. & Shayna	05/22/2012	5.50%	252,850	88.50	Franklin
Doty, John C.	05/30/2012	4.50%	188,000	47.00	Coles
Kuhl, Joshua J.	06/07/2012	3.75%	267,000	20.00	Richland
Justison, Patricia	06/14/2012	3.75%	218,500	38.00	Macon
Hays, Eric T. & Elizabeth	06/14/2012	3.50%	220,500	126.00	Henry
Norman, Jason & Julie	06/14/2012	3.50%	488,600	184.00	Whiteside
Total Beginner Farmer Bonds Issued			<u>\$ 8,982,289</u>	<u>2,608.53</u>	

As of January 1, 2012, the amount of private activity volume cap available to the Illinois Finance Authority and allocable to Beginning Farmer Bonds is \$15,000,000. In addition, the maximum of any Beginning Farmer Bond is \$488,600.

Agricultural Guarantees Funded between July 01, 2011 and June 30, 2012

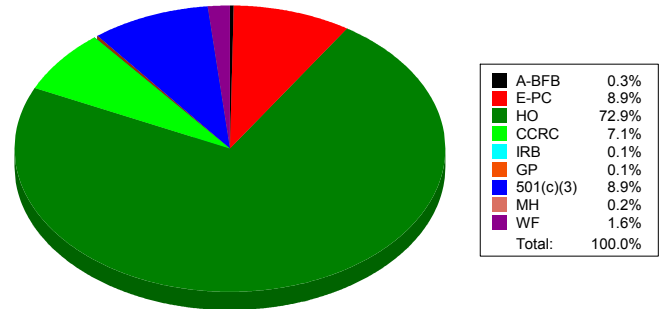
AG Debt Restructuring Guarantee	<u>Date Funded</u>	<u>Initial Interest Rate</u>	<u>Loan Proceeds</u>	<u>State Guarantee</u>
Bertolino, Adam	08/24/2011	5.95%	380,000	323,000
Nelson, Wayne	09/22/2011	3.43%	97,000	82,450
Bertolino, Aaron	12/29/2011	5.50%	352,000	299,200
Total AG Debt Restructuring Guarantee			\$ 829,000	\$ 704,650
Total Agriculture Guarantees during the Period			\$ 829,000	\$ 704,650

Bonds Issued - Fiscal Year Comparison for the Period Ending June 30, 2012

Fiscal Year 2010

#	Market Sector	Principal Issued
44	Agriculture - Beginner Farmer	8,545,250
8	Education	298,745,000
26	Healthcare - Hospital	2,458,700,628
4	Healthcare - CCRC	240,184,820
1	Industrial Revenue	2,700,000
1	Local Government - Pool	4,460,000
12	501(c)(3) Not-for-Profit	298,457,520
1	MultiFamily/Senior Housing	5,700,000
2	Water Facilities	53,500,000
99		\$ 3,370,993,218

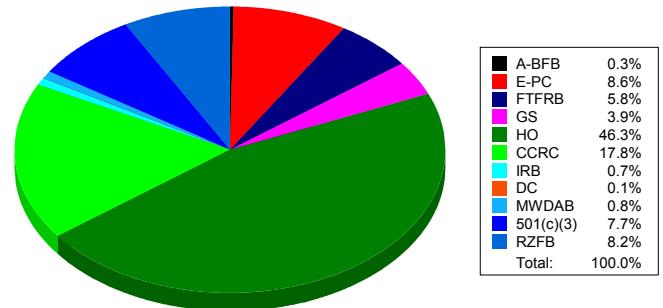
Bonds Issued in Fiscal Year 2010



Fiscal Year 2011

#	Market Sector	Principal Issued
40	Agriculture - Beginner Farmer	7,002,064
5	Education	221,290,000
1	Freight Transfer Facilities Bonds	150,000,000
2	Gas Supply	100,000,000
15	Healthcare - Hospital	1,195,055,000
5	Healthcare - CCRC	458,705,000
3	Industrial Revenue	17,329,184
1	Financially Distressed Cities	1,985,000
1	Midwest Disaster Area Bonds	20,200,000
4	501(c)(3) Not-for-Profit	199,535,000
8	Recovery Zone Facilities Bonds	211,488,000
85		\$ 2,582,589,248

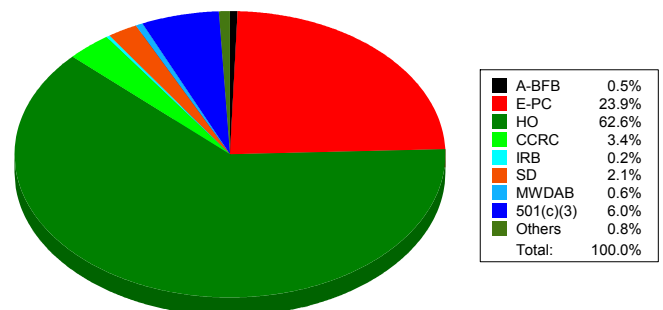
Bonds Issued in Fiscal Year 2011



Fiscal Year 2012

#	Market Sector	Principal Issued
42	Agriculture - Beginner Farmer	8,982,289
3	Education	474,685,000
14	Healthcare - Hospital	1,242,038,200
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
1	Local Government Schools	42,010,000
1	Midwest Disaster Area Bonds	11,066,000
13	501(c)(3) Not-for-Profit	118,256,846
2		16,200,000
79		\$ 1,983,798,335

Bonds Issued in Fiscal Year 2012



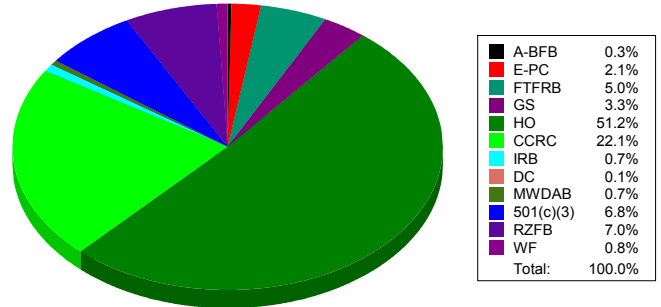


Bonds Issued - Calendar Year Comparison as of June 30, 2012

Calendar Year 2010

#	Market Sector	Principal Issued
52	Agriculture - Beginner Farmer	9,374,497
5	Education	64,000,000
1	Freight Transfer Facilities Bonds	150,000,000
2	Gas Supply	100,000,000
20	Healthcare - Hospital	1,545,643,433
7	Healthcare - CCRC	667,855,000
4	Industrial Revenue	20,029,184
1	Financially Distressed Cities	1,985,000
1	Midwest Disaster Area Bonds	20,200,000
9	501(c)(3) Not-for-Profit	205,356,062
8	Recovery Zone Facilities Bonds	211,488,000
1	Water Facilities	25,000,000
111		\$ 3,020,931,176

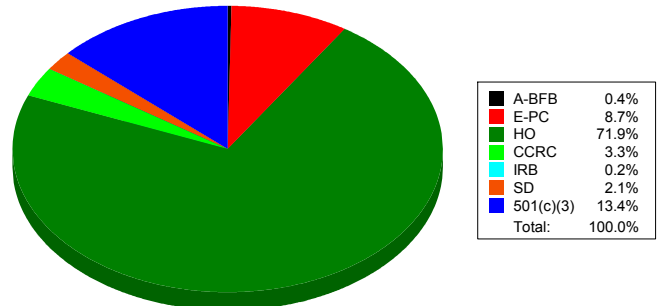
Bonds Issued in Calendar Year 2010



Calendar Year 2011

#	Market Sector	Principal Issued
40	Agriculture - Beginner Farmer	7,832,465
2	Education	177,390,000
13	Healthcare - Hospital	1,459,760,000
2	Healthcare - CCRC	66,765,000
1	Industrial Revenue	3,795,000
1	Local Government Schools	42,010,000
9	501(c)(3) Not-for-Profit	272,851,846
68		\$ 2,030,404,311

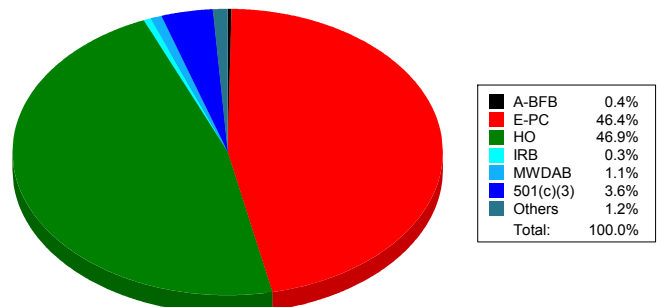
Bonds Issued in Calendar Year 2011



Calendar Year 2012

#	Market Sector	Principal Issued
16	Agriculture - Beginner Farmer	3,626,219
3	Education	474,685,000
7	Healthcare - Hospital	479,513,200
1	Healthcare-Community Provider	12,700,000
1	Industrial Revenue	3,500,000
1	Midwest Disaster Area Bonds	11,066,000
6	501(c)(3) Not-for-Profit	37,240,000
35		\$ 1,022,330,419

Bonds Issued in Calendar Year 2012

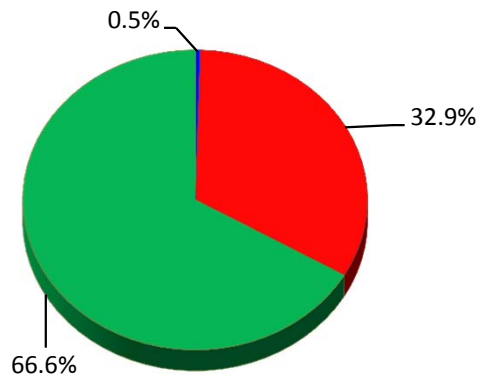




Illinois Finance Authority Project Revenue Fiscal Year 2012

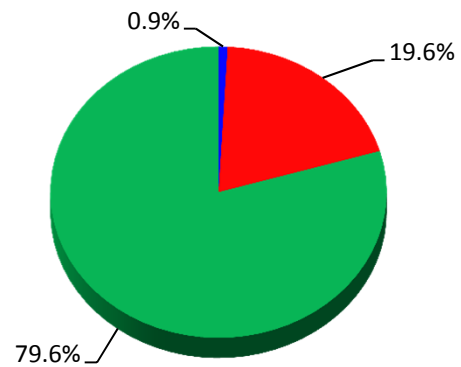
Market Sector	Principal Amount (\$)	New Money (\$)	#	Revenue (\$)
Agriculture	\$ 8,982,289.00	\$ 8,982,289.00	42	\$ 130,534.34
Business/Higher Ed/Non-Profit	653,312,845.51	203,842,845.51	20	827,101.34
Healthcare/CCRC's	1,321,503,200.00	827,998,200.00	17	1,729,926.00
	\$ 1,983,798,334.51	\$ 1,040,823,334.51	79	\$ 2,687,561.68

Principal Amount (\$)



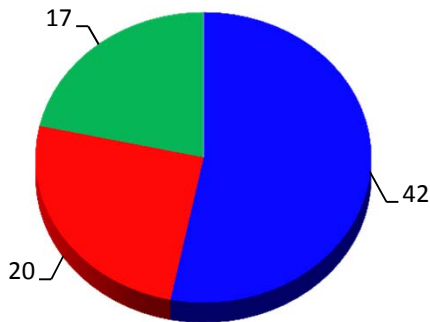
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

New Money Principal(\$)



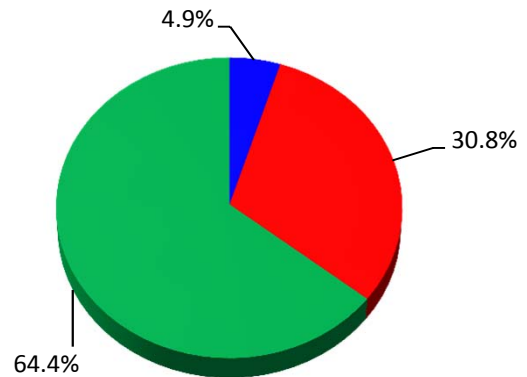
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

of Projects



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

Revenue (\$)



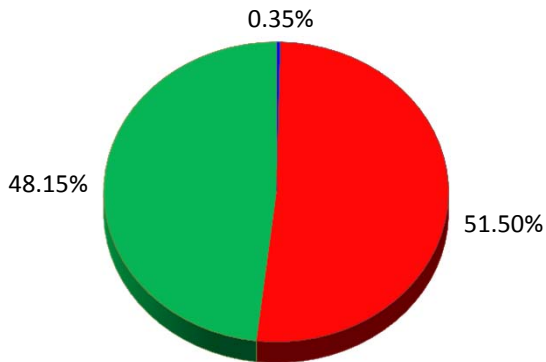
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's



Illinois Finance Authority Project Revenue Calendar Year 2012

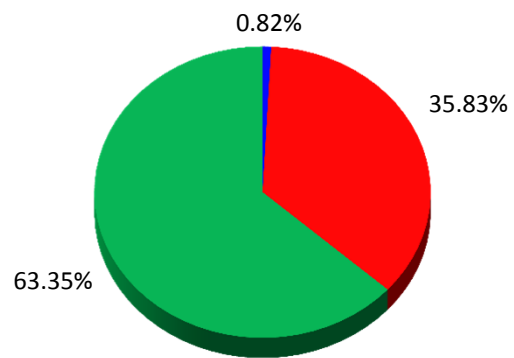
Market Sector	Principal Amount (\$)	New Money (\$)	#	Revenue (\$)
Agriculture	\$ 3,626,219.00	\$ 3,626,219.00	16	\$ 52,793.29
Business/Higher Ed/Non-Profit	526,491,000.00	157,941,000.00	11	592,304.60
Healthcare/CCRC's	492,213,200.00	279,293,200.00	8	746,244.75
	\$ 1,022,330,419.00	\$ 440,860,419.00	35	\$ 1,391,342.64

Principal Amount (\$)



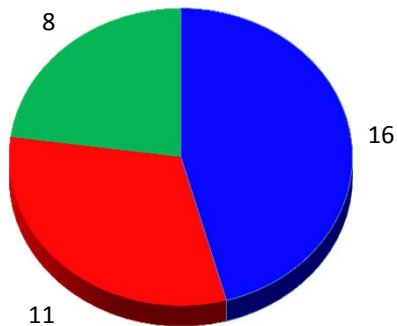
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

New Money Principal(\$)



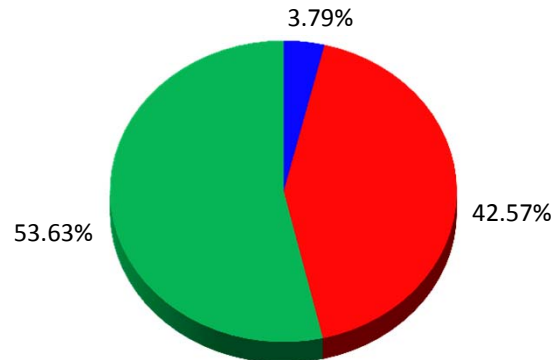
- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

of Projects



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

Revenue (\$)



- Agriculture
- Business/Higher Ed/Non-Profit
- Healthcare/CCRC's

ILLINOIS FINANCE AUTHORITY

Schedule of Debt ^[a]

Conduit debt issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(a)] which does not constitute an indebtedness or an obligation, either general or moral, or a pledge of the full faith or a loan of the Authority, the State of Illinois or any Political Subdivision of the State within the purview of any constitutional or statutory limitation or provisions with special limited obligations of the Authority secured under provisions of the individual Bond Indentures and Loan Agreements with the exception of the bonds identified below in Section I (b) -- General Purpose Moral Obligation/State Component Parts -- which are subject to the \$28.15B cap in Section 845-5(a).

Section I (a)

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	June 30, 2012		
Illinois Finance Authority "IFA" ^[b]				
383 Agriculture	\$ 47,342,000	\$ 56,324,000		
90 Education	3,796,724,000	4,097,151,000		
257 Healthcare	12,385,257,000	12,735,869,000		
70 Industrial Development [includes Recovery Zone/Midwest Disaster]	830,969,000	803,841,000		
20 Local Government	246,460,000	235,995,000		
17 Multifamily/Senior Housing	160,222,000	157,841,000		
98 501(c)(3) Not-for Profits	1,218,793,000	1,248,773,000		
5 Exempt Facilities Bonds	130,300,000	130,090,000		
940 Total IFA Principal Outstanding	\$ 18,816,067,000	\$ 19,465,884,000		
Illinois Development Finance Authority "IDFA" ^[b]				
3 Education	20,661,000	13,666,000		
5 Healthcare	209,185,000	198,620,000		
61 Industrial Development	502,229,000	337,339,000		
20 Local Government	322,251,000	261,252,000		
10 Multifamily/Senior Housing	130,521,000	95,499,000		
86 501(c)(3) Not-for Profits	959,280,000	881,942,000		
182 Total IDFA Principal Outstanding	\$ 2,144,127,000	\$ 1,788,318,000		
Illinois Rural Bond Bank "IRBB" ^[b]				
14 Bond Bank Revenue Bonds	20,220,000	16,825,000		
14 Total IRBB Principal Outstanding	\$ 20,220,000	\$ 16,825,000		
75 Illinois Health Facilities Authority "IHFA"	\$ 2,471,488,000	\$ 1,833,151,000		
46 Illinois Educational Facilities Authority "IEFA"	\$ 1,401,337,000	\$ 1,172,887,000		
561 Illinois Farm Development Authority "IFDA" ^[f]	\$ 34,936,000	\$ 34,936,000		
1,818 Total Illinois Finance Authority Debt	\$ 24,888,175,000	\$ 24,312,001,000	\$ 28,150,000,000	\$ 3,837,999,000

 Issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(a)]

Section I (b)

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	June 30, 2012		
General Purpose Moral Obligations				
Illinois Finance Authority Act [20 ILCS 3501/801-40(w)]				
14 Issued through IRBB - Local Government Pools	\$ 20,220,000	\$ 16,825,000		
7 Issued through IFA - Local Government Pools	26,680,000	25,305,000		
2 Issued through IFA - Illinois Medical District Commission	39,640,000	39,120,000		
23 Total General Moral Obligations	\$ 86,540,000	\$ 81,250,000	\$ 150,000,000	\$ 68,750,000
Financially Distressed Cities Moral Obligations				
Illinois Finance Authority Act [20 ILCS 3501/825-60]				
2 Issued through IFA	\$ 3,825,000	\$ 3,240,000		
1 Issued through IDFA	3,565,000	2,430,000		
3 Total Financially Distressed Cities	\$ 7,390,000	\$ 5,670,000	\$ 50,000,000	\$ 44,330,000
State Component Unit Bonds ^[c]				
14 Issued through IRBB	\$ 20,220,000	\$ 16,825,000		
2 Issued through IDFA ^[j]	82,090,000	69,685,000		
2 Issued through IFA ^[j]	29,937,000	28,001,000		
18 Total State Component Unit Bonds	\$ 132,247,000	\$ 114,511,000		

 Designated exclusive Issuer by the Governor of the State of Illinois to issue Midwest Disaster Area Bonds in Illinois, February 11, 2010.

Section I (c)

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	June 30, 2012		
2 Midwest Disaster Bonds [Flood Relief]	\$ 20,200,000	\$ 44,761,000	\$ 1,515,271,000	\$ 1,470,510,000

 Designated by the Governor of the State of Illinois to manage and coordinate the re-allocation of Federal ARRA Volume Cap and the issuance of Recovery Zone Bonds in the State of Illinois to fully utilize RZBs before December 31, 2010.

Section I (d)

	ARRA Act of 2009 Volume Cap Allocated ^[h]	City/Counties Ceded Voluntarily to IFA	Bonds Issued as of June 30, 2012	Available "Ceded" Volume Cap
	- Recovery Zone Economic Development Bonds;	\$ 666,972,000	\$ 16,940,000	\$ 12,900,000
8 Recovery Zone Facilities Bonds	\$ 1,000,457,000	\$ 292,400,000	\$ 216,593,000	\$ 75,807,000
- Qualified Energy Conservation Bonds	\$ 133,846,000	\$ -	\$ 12,500,000	\$ -

 Issued under the Illinois Finance Authority Act [20 ILCS 3501/845-5(b)]

Section II

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	June 30, 2012		
Illinois Power Agency	\$ -	\$ -	\$ 4,000,000,000	\$ 4,000,000,000

ILLINOIS FINANCE AUTHORITY

Schedule of Debt ^[a]

Illinois Finance Authority Act [20 ILCS 3501 Section 825-65(f); 825-70 and 825-75] - see also P.A. 96-103 effective 01/01/2010

Section III

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	June 30, 2012		
Clean Coal, Coal, Renewable Energy and Energy Efficiency Projects	\$ -	\$ -	\$ 3,000,000,000 ^[d]	\$ 3,000,000,000

Issued under the Illinois Finance Authority Act [20 ILCS 3501 Sections 830-25 (see also P.A.96-103); 830-30; 830-35; 830-45 and 830-50]

Section IV

	Principal Outstanding		Program Limitations	Remaining Capacity	State Exposure
	June 30, 2011	June 30, 2012			
Agri Debt Guarantees [Restructuring Existing Debt]	\$ 17,330,000	\$ 14,991,000	\$ 160,000,000	\$ 145,009,000	\$ 12,728,000
83 Fund # 994 - Fund Balance \$ 10,030,550					
AG Loan Guarantee Program	\$ 41,519,000	\$ 15,187,000	\$ 225,000,000 ^[e]	\$ 209,813,000	\$ 12,910,000
38 Fund # 205 - Fund Balance \$ 7,746,485					
10 Agri Industry Loan Guarantee Program	\$ 9,753,000	\$ 8,208,000			6,977,000
0 Renewable Fuels	22,823,000	-			-
2 Farm Purchase Guarantee Program	975,000	956,000			813,000
16 Specialized Livestock Guarantee Program	5,552,000	3,812,000			3,241,000
10 Young Farmer Loan Guarantee Program	2,416,000	2,211,000			1,879,000
121 Total State Guarantees	\$ 58,849,000	\$ 30,178,000	\$ 385,000,000	\$ 354,822,000	\$ 25,638,000

Issued under the Illinois Finance Authority Act [20 ILCS 3501 Sections 825-80 and 825-85]

Section V

		Fund #	Principal Outstanding		Appropriation Fiscal Year 2012	Fund Balance
			June 30, 2011	June 30, 2012		
115	Fire Truck Revolving Loan Program	Fund # 572	\$ 17,486,608	\$ 16,140,930	\$ 6,003,342	\$ 4,491,324
10	Ambulance Revolving Loan Program	Fund # 334	\$ 832,213	\$ 671,227	\$ 7,006,800	\$ 3,486,761

Note: Due to deposits in transit, the Cash Balance at the Illinois Office of the Comptroller may differ from the Illinois Finance Authority's General Ledger.

Issued under the Illinois Environmental Facilities Financing Act [20 ILCS 3515/9]

Section VI

	Principal Outstanding		Program Limitations	Remaining Capacity
	June 30, 2011	June 30, 2012		
Environmental [Large Business]				
6 Issued through IFA	315,148,000	\$ 122,989,000		
18 Issued through IDFA	356,895,000	346,870,000		
24 Total Environmental [Large Business]	\$ 672,043,000	\$ 469,859,000	\$ 2,425,000,000	\$ 1,955,141,000
Environmental [Small Business]				
24 Total Environment Bonds Issued under Act	\$ 672,043,000	\$ 469,859,000	\$ 2,500,000,000	\$ 2,030,141,000

Illinois Finance Authority Funds at Risk

Section VII

#	Original Amount	Principal Outstanding	
		June 30, 2011	June 30, 2012
Participation Loans			
22 Business & Industry	23,020,157.95	12,718,990.12	5,105,506.90
8 Agriculture	6,079,859.01	3,308,196.84	1,759,093.06
30 Participation Loans excluding Defaults & Allowances	\$ 29,100,016.96	\$ 16,027,186.96	\$ 6,864,599.96
Plus: Legacy IDFA Loans in Default		1,139,934.62	910,631.89
Less: Allowance for Doubtful Accounts		3,957,841.93	1,377,989.75
Total Participation Loans		\$ 13,209,279.65	\$ 6,397,242.10
0 Illinois Facility Fund	\$ 1,000,000.00	\$ 1,000,000.00	-
4 Local Government Direct Loans	\$ 1,289,750.00	\$ 246,526.74	218,423.96
3 FmHA Loans	\$ 963,250.00	\$ 303,781.68	265,068.23
2 Renewable Energy [RED Fund]	\$ 2,000,000.00	\$ 1,668,554.37	1,579,752.12
39 Total Loans Outstanding	\$ 34,353,016.96	\$ 16,428,142.44	\$ 8,460,486.41

[a] Total subject to change; late month payment data may not be included at issuance of report.

[b] State Component Unit Bonds included in balance.

[c] Does not include Unamortized issuance premium as reported in Audited Financials.

[d] Program Limitation reflects the increase to \$3 billion effective 01/01/2010 under P.A. 96-103.

[e] Program Limitation reflects the increase from \$75 million to \$225 million effective 01/01/2010 under P.A. 96-103.

[f] Beginner Farmer Bonds are currently updated annually; new bonds will be added under the Illinois Finance Authority when the bond closes.

[g] Midwest Disaster Bonds - Illinois Counties eligible for Midwest Disaster Bonds include Adams, Calhoun, Clark, Coles, Crawford, Cumberland, Douglas, Edgar, Hancock, Henderson, Jasper, Jersey, Lake, Lawrence, Mercer, Rock Island, Whiteside and Winnebago.

[h] Recovery Zone Bonds - Federal government allocated volume cap directly to all 102 Illinois counties and 8 municipalities with population of 100,000 or more. [Public Act 96-1020]

[i] IFA is working with all of the 110 entities to encourage voluntary waivers to ensure that these resources are used to support project financing before the program expires on December 31, 2010.

[j] Includes EPA Clean Water Revolving Fund