

**Illinois Finance Authority
General Fund - Actual to Budget
Statement of Activities
for Period Ending
July 31, 2011**

	Actual July 2011	Budget July 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2012	Budget YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2012	% of Budget Expended
REVENUE										
INTEREST ON LOANS	56,207	45,889	10,318	22.48%	56,207	45,889	10,318	22.48%	538,836	10.43%
INVESTMENT INTEREST & GAIN(LOSS)	1,547	2,083	(536)	-25.75%	1,547	2,083	(536)	-25.75%	25,000	6.19%
ADMINISTRATIONS & APPLICATION FEES	45,211	280,775	(235,564)	-83.90%	45,211	280,775	(235,564)	-83.90%	4,194,325	1.08%
ANNUAL ISSUANCE & LOAN FEES	25,217	34,922	(9,705)	-27.79%	25,217	34,922	(9,705)	-27.79%	425,670	5.92%
OTHER INCOME	6,928	13,605	(6,677)	-49.08%	6,928	13,605	(6,677)	-49.08%	163,250	4.24%
TOTAL REVENUE	135,110	377,274	(242,164)	-64.19%	135,110	377,274	(242,164)	-64.19%	5,347,081	2.53%
EXPENSES										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	146,036	145,429	607	0.42%	146,036	145,429	607	0.42%	1,730,791	8.44%
BENEFITS	22,897	22,060	837	3.79%	22,897	22,060	837	3.79%	265,728	8.62%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	-	833	(833)	-100.00%	-	833	(833)	-100.00%	10,000	0.00%
TRAVEL & AUTO	3,554	5,833	(2,279)	-39.07%	3,554	5,833	(2,279)	-39.07%	70,000	5.08%
TOTAL EMPLOYEE RELATED EXPENSES	172,487	174,155	(1,668)	-0.96%	172,487	174,155	(1,668)	-0.96%	2,076,519	8.31%
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	30,605	41,667	(11,062)	-26.55%	30,605	41,667	(11,062)	-26.55%	500,000	6.12%
LOAN EXPENSE & BANK FEE	9,187	9,250	(63)	-0.68%	9,187	9,250	(63)	-0.68%	111,000	8.28%
ACCOUNTING & AUDITING	20,705	21,962	(1,257)	-5.72%	20,705	21,962	(1,257)	-5.72%	263,536	7.86%
MARKETING GENERAL	-	1,250	(1,250)	-100.00%	-	1,250	(1,250)	-100.00%	15,000	0.00%
FINANCIAL ADVISORY	16,667	16,667	-	0.00%	16,667	16,667	-	0.00%	200,000	8.33%
CONFERENCE/TRAINING	-	2,500	(2,500)	-100.00%	-	2,500	(2,500)	-100.00%	30,000	0.00%
MISC. PROFESSIONAL SERVICES	9,167	9,167	-	0.00%	9,167	9,167	-	0.00%	110,000	8.33%
DATA PROCESSING	2,726	4,583	(1,857)	-40.52%	2,726	4,583	(1,857)	-40.52%	55,000	4.96%
TOTAL PROFESSIONAL SERVICES	89,058	107,046	(17,988)	-16.80%	89,058	107,046	(17,988)	-16.80%	1,284,536	6.93%

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OCCUPANCY COSTS										
OFFICE RENT	21,797	22,357	(560)	-2.50%	21,797	22,357	(560)	-2.50%	268,284	8.12%
EQUIPMENT RENTAL AND PURCHASES	1,093	1,300	(207)	-15.96%	1,093	1,300	(207)	-15.96%	15,600	7.00%
TELECOMMUNICATIONS	2,907	3,500	(593)	-16.95%	2,907	3,500	(593)	-16.95%	42,000	6.92%
UTILITIES	1,366	1,000	366	36.62%	1,366	1,000	366	36.62%	12,000	11.39%
DEPRECIATION	2,284	2,162	122	5.64%	2,284	2,162	122	5.64%	52,649	4.34%
INSURANCE	1,945	1,950	(5)	-0.25%	1,945	1,950	(5)	-0.25%	23,400	8.31%
TOTAL OCCUPANCY COSTS	31,392	32,269	(877)	-2.72%	31,392	32,269	(877)	-2.72%	413,933	7.58%
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	1,597	2,900	(1,303)	-44.93%	1,597	2,900	(1,303)	-44.93%	34,800	4.59%
BOARD MEETING - EXPENSES	2,750	2,666	84	3.15%	2,750	2,666	84	3.15%	32,000	8.59%
PRINTING	989	875	114	13.03%	989	875	114	13.03%	10,500	9.42%
POSTAGE & FREIGHT	394	1,250	(856)	-68.46%	394	1,250	(856)	-68.46%	15,000	2.63%
MEMBERSHIP, DUES & CONTRIBUTIONS	993	1,909	(916)	-47.97%	993	1,909	(916)	-47.97%	32,000	3.10%
PUBLICATIONS	98	250	(152)	-60.96%	98	250	(152)	-60.96%	3,000	3.25%
OFFICERS & DIRECTORS INSURANCE	15,261	15,261	0	0.00%	15,261	15,261	0	0.00%	183,132	8.33%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL GENL & ADMIN EXPENSES	22,082	25,111	(3,029)	-12.06%	22,082	25,111	(3,029)	-12.06%	310,432	7.11%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL EXPENSES	315,019	338,581	(23,562)	-6.96%	315,019	338,581	(23,562)	-6.96%	4,085,420	7.71%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	(179,909)	38,693	(218,602)	-564.97%	(179,909)	38,693	(218,602)	-564.97%	1,261,661	-14.26%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
NET INCOME/(LOSS)	(179,909)	38,693	(218,602)	-564.97%	(179,909)	38,693	(218,602)	-564.97%	1,261,661	-14.26%

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General Fund - Actual to Actual
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	Actual July 2011	Actual July 2010	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2012	Actual YTD FY 2011	Year to Date Variance Actual vs. Actual	YTD % Variance
REVENUE								
INTEREST ON LOANS	56,207	134,885	(78,678)	-58.33%	56,207	134,885	(78,678)	-58.33%
INVESTMENT INTEREST & GAIN(LOSS)	1,547	5,398	(3,851)	-71.35%	1,547	5,398	(3,851)	-71.35%
ADMINISTRATIONS & APPLICATION FEES	45,211	756,097	(710,886)	-94.02%	45,211	756,097	(710,886)	-94.02%
ANNUAL ISSUANCE & LOAN FEES	25,217	34,580	(9,363)	-27.08%	25,217	34,580	(9,363)	-27.08%
OTHER INCOME	6,928	7,255	(327)	-4.51%	6,928	7,255	(327)	-4.51%
TOTAL REVENUE	135,110	938,215	(803,106)	-85.60%	135,110	938,215	(803,106)	-85.60%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	146,036	209,265	(63,229)	-30.21%	146,036	209,265	(63,229)	-30.21%
BENEFITS	22,897	26,310	(3,413)	-12.97%	22,897	26,310	(3,413)	-12.97%
TEMPORARY HELP	-	628	(628)	-100.00%	-	628	(628)	-100.00%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	-	-	-	#DIV/0!
TRAVEL & AUTO	3,554	4,863	(1,309)	-26.92%	3,554	4,863	(1,309)	-26.92%
TOTAL EMPLOYEE RELATED EXPENSES	172,487	241,065	(68,578)	-28.45%	172,487	241,065	(68,578)	-28.45%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	30,605	20,875	9,731	46.62%	30,605	20,875	9,731	46.62%
LOAN EXPENSE & BANK FEE	9,187	10,002	(815)	-8.14%	9,187	10,002	(815)	-8.14%
ACCOUNTING & AUDITING	20,705	28,318	(7,613)	-26.88%	20,705	28,318	(7,613)	-26.88%
MARKETING GENERAL	-	103	(103)	-100.00%	-	103	(103)	-100.00%
FINANCIAL ADVISORY	16,667	23,750	(7,083)	-29.82%	16,667	23,750	(7,083)	-29.82%
CONFERENCE/TRAINING	-	384	(384)	0.00%	-	384	(384)	-100.00%
MISC. PROFESSIONAL SERVICES	9,167	15,375	(6,208)	0.00%	9,167	15,375	(6,208)	0.00%
DATA PROCESSING	2,726	2,322	404	17.40%	2,726	2,322	404	17.40%
TOTAL PROFESSIONAL SERVICES	89,058	101,128	(12,071)	-11.94%	89,058	101,128	(12,071)	-11.94%

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	Actual July 2011	Actual July 2010	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2012	Actual YTD FY 2011	Year to Date Variance Actual vs. Actual	YTD % Variance
OCCUPANCY COSTS								
OFFICE RENT	21,797	22,057	(260)	-1.18%	21,797	22,057	(260)	-1.18%
EQUIPMENT RENTAL AND PURCHASES	1,093	1,368	(276)	-20.16%	1,093	1,368	(276)	-20.16%
TELECOMMUNICATIONS	2,907	3,462	(556)	-16.05%	2,907	3,462	(556)	-16.05%
UTILITIES	1,366	1,055	311	29.49%	1,366	1,055	311	29.49%
DEPRECIATION	2,284	2,628	(344)	-13.09%	2,284	2,628	(344)	-13.09%
INSURANCE	1,945	1,929	16	0.82%	1,945	1,929	16	0.82%
TOTAL OCCUPANCY COSTS	31,392	32,500	(1,108)	-3.41%	31,392	32,500	(1,108)	-3.41%
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	1,597	4,077	(2,480)	-60.83%	1,597	4,077	(2,480)	-60.83%
BOARD MEETING - EXPENSES	2,750	4,196	(1,446)	-34.45%	2,750	4,196	(1,446)	-34.45%
PRINTING	989	482	507	105.28%	989	482	507	105.28%
POSTAGE & FREIGHT	394	1,175	(781)	-66.45%	394	1,175	(781)	-66.45%
MEMBERSHIP, DUES & CONTRIBUTIONS	993	729	265	36.31%	993	729	265	36.31%
PUBLICATIONS	98	159	(62)	-38.71%	98	159	(62)	-38.71%
OFFICERS & DIRECTORS INSURANCE	15,261	16,604	(1,343)	-8.09%	15,261	16,604	(1,343)	-8.09%
MISCELLANEOUS	-	-	-	-	-	-	-	-
TOTAL GENL & ADMIN EXPENSES	22,082	27,422	(5,340)	-19.47%	22,082	27,422	(5,340)	-19.47%
LOAN LOSS PROVISION/BAD DEBT	-	25,000	(25,000)	-100.00%	-	25,000	(25,000)	-100.00%
OTHER								
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%
TOTAL EXPENSES	315,019	427,115	(112,096)	-26.25%	315,019	427,115	(112,096)	-26.25%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	(179,909)	511,100	(691,009)	-135.20%	(179,909)	511,100	(691,009)	-135.20%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	-	-	-	0.00%	-	-	-	#DIV/0!
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	(179,909)	511,100	(691,009)	-135.20%	(179,909)	511,100	(691,009)	-135.20%

**Illinois Finance Authority
General Fund
Unaudited
Balance Sheet
for the One Month Ending July 31, 2011**

		Actual July 2011
ASSETS		
CASH & INVESTMENTS, UNRESTRICTED	\$	31,201,782
RECEIVABLES, NET		95,032
LOAN RECEIVABLE, NET		11,572,272
OTHER RECEIVABLES		149,158
PREPAID EXPENSES		214,195
		43,232,439
TOTAL CURRENT ASSETS		43,232,439
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION		127,447
DEFERRED ISSUANCE COSTS		293,115
OTHER ASSETS		
CASH, INVESTMENTS & RESERVES		874,325
VENTURE CAPITAL INVESTMENTS		-
OTHER		-
		874,325
TOTAL OTHER ASSETS		874,325
TOTAL ASSETS	\$	44,527,326
LIABILITIES		
CURRENT LIABILITIES	\$	614,660
LONG-TERM LIABILITIES		429,080
		1,043,740
TOTAL LIABILITIES		1,043,740
EQUITY		
CONTRIBUTED CAPITAL		4,111,479
RETAINED EARNINGS		27,580,718
NET INCOME / (LOSS)		(179,909)
RESERVED/RESTRICTED FUND BALANCE		1,732,164
UNRESERVED FUND BALANCE		10,239,134
		43,483,586
TOTAL EQUITY		43,483,586
TOTAL LIABILITIES & EQUITY	\$	44,527,326

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REVENUE										
INTEREST ON LOANS	209,752	202,351	7,401	3.66%	209,752	202,351	7,401	3.66%	2,377,527	8.82%
INVESTMENT INTEREST & GAIN(LOSS)	51,776	50,693	1,083	2.14%	51,776	50,693	1,083	2.14%	608,320	8.51%
ADMINISTRATIONS & APPLICATION FEES	45,211	280,775	(235,564)	-83.90%	45,211	280,775	(235,564)	-83.90%	4,194,325	1.08%
ANNUAL ISSUANCE & LOAN FEES	25,217	34,922	(9,705)	-27.79%	25,217	34,922	(9,705)	-27.79%	425,670	5.92%
OTHER INCOME	11,180	38,605	(27,425)	-71.04%	11,180	38,605	(27,425)	-71.04%	463,250	2.41%
	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	343,137	607,346	(264,209)	-43.50%	343,137	607,346	(264,209)	-43.50%	8,069,092	4.25%
EXPENSES										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	146,036	145,429	607	0.42%	146,036	145,429	607	0.42%	1,730,791	8.44%
BENEFITS	22,897	22,060	837	3.80%	22,897	22,060	837	3.80%	265,728	8.62%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	-	833	(833)	-100.00%	-	833	(833)	-100.00%	10,000	0.00%
TRAVEL & AUTO	3,553	5,833	(2,280)	-39.09%	3,553	5,833	(2,280)	-39.09%	70,000	5.08%
	-	-	-	-	-	-	-	-	-	-
TOTAL EMPLOYEE RELATED EXPENSES	172,486	174,155	(1,669)	-0.96%	172,486	174,155	(1,669)	-0.96%	2,076,519	8.31%
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	32,688	43,750	(11,062)	-25.28%	32,688	43,750	(11,062)	-25.28%	525,000	6.23%
LOAN EXPENSE & BANK FEE	162,395	162,458	(63)	-0.04%	162,395	162,458	(63)	-0.04%	2,254,446	7.20%
ACCOUNTING & AUDITING	22,254	24,344	(2,090)	-8.59%	22,254	24,344	(2,090)	-8.59%	292,120	7.62%
MARKETING GENERAL	-	1,250	(1,250)	-100.00%	-	1,250	(1,250)	-100.00%	15,000	0.00%
FINANCIAL ADVISORY	16,667	16,667	-	0.00%	16,667	16,667	-	0.00%	200,000	8.33%
CONFERENCE/TRAINING	-	2,500	(2,500)	-100.00%	-	2,500	(2,500)	-100.00%	30,000	0.00%
MISC. PROFESSIONAL SERVICES	12,500	12,500	-	0.00%	12,500	12,500	-	0.00%	150,000	8.33%
DATA PROCESSING	2,726	4,583	(1,857)	-40.52%	2,726	4,583	(1,857)	-40.52%	55,000	4.96%
	-	-	-	-	-	-	-	-	-	-
TOTAL PROFESSIONAL SERVICES	249,231	268,052	(18,821)	-7.02%	249,231	268,052	(18,821)	-7.02%	3,521,566	7.08%

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OCCUPANCY COSTS										
OFFICE RENT	21,797	22,357	(560)	-2.50%	21,797	22,357	(560)	-2.50%	268,284	8.12%
EQUIPMENT RENTAL AND PURCHASES	1,093	1,300	(207)	-15.96%	1,093	1,300	(207)	-15.96%	15,600	7.00%
TELECOMMUNICATIONS	2,907	3,500	(593)	-16.95%	2,907	3,500	(593)	-16.95%	42,000	6.92%
UTILITIES	1,366	1,000	366	36.62%	1,366	1,000	366	36.62%	12,000	11.39%
DEPRECIATION	2,284	2,162	122	5.64%	2,284	2,162	122	5.64%	52,649	4.34%
INSURANCE	1,945	1,950	(5)	-0.25%	1,945	1,950	(5)	-0.25%	23,400	8.31%
TOTAL OCCUPANCY COSTS	31,392	32,269	(877)	-2.72%	31,392	32,269	(877)	-2.72%	413,933	7.58%
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	1,597	2,900	(1,303)	-44.93%	1,597	2,900	(1,303)	-44.93%	34,800	4.59%
BOARD MEETING - EXPENSES	2,750	2,666	84	3.15%	2,750	2,666	84	3.15%	32,000	8.59%
PRINTING	989	875	114	13.03%	989	875	114	13.03%	10,500	9.42%
POSTAGE & FREIGHT	394	1,250	(856)	-68.46%	394	1,250	(856)	-68.46%	15,000	2.63%
MEMBERSHIP, DUES & CONTRIBUTIONS	993	1,909	(916)	-47.97%	993	1,909	(916)	-47.97%	32,000	3.10%
PUBLICATIONS	98	250	(152)	-60.96%	98	250	(152)	-60.96%	3,000	3.25%
OFFICERS & DIRECTORS INSURANCE	15,261	15,261	0	0.00%	15,261	15,261	0	0.00%	183,132	8.33%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL GENL & ADMIN EXPENSES	22,082	25,111	(3,029)	-12.06%	22,082	25,111	(3,029)	-12.06%	310,432	7.11%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	503	503	-	0.00%	503	503	-	0.00%	5,748	8.75%
TOTAL OTHER	503	503	-	0.00%	503	503	-	0.00%	5,748	8.75%
TOTAL EXPENSES	475,694	500,090	(24,396)	-4.88%	475,694	500,090	(24,396)	-4.88%	6,328,198	7.52%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	(132,557)	107,256	(239,813)	-223.59%	(132,557)	107,256	(239,813)	-223.59%	1,740,894	-7.61%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFERS TO STATE OF ILLINOIS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
NET INCOME/(LOSS)	(132,557)	107,256	(239,813)	-223.59%	(132,557)	107,256	(239,813)	-223.59%	1,740,894	-7.61%

**Illinois Finance Authority
Consolidated
Statement of Activities
Comparison
for July 2011 and July 2010**

	Actual July 2011	Actual July 2010	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2012	Actual YTD FY 2011	Year to Date Variance Actual vs. Actual	YTD % Variance
REVENUE								
INTEREST ON LOANS	209,752	1,087,533	(877,781)	-80.71%	209,752	1,087,533	(877,781)	-80.71%
INVESTMENT INTEREST & GAIN(LOSS)	51,776	177,623	(125,847)	-70.85%	51,776	177,623	(125,847)	-70.85%
ADMINISTRATIONS & APPLICATION FEES	45,211	756,097	(710,886)	-94.02%	45,211	756,097	(710,886)	-94.02%
ANNUAL ISSUANCE & LOAN FEES	25,217	34,580	(9,363)	-27.08%	25,217	34,580	(9,363)	-27.08%
OTHER INCOME	11,180	32,570	(21,390)	-65.67%	11,180	32,570	(21,390)	-65.67%
	-	-	-	0.00%	-	-	-	-
TOTAL REVENUE	343,137	2,088,403	(1,745,266)	-83.57%	343,137	2,088,403	(1,745,266)	-83.57%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	146,036	209,265	(63,229)	-30.21%	146,036	209,265	(63,229)	-30.21%
BENEFITS	22,897	26,310	(3,413)	-12.97%	22,897	26,310	(3,413)	-12.97%
TEMPORARY HELP	-	628	(628)	-100.00%	-	628	(628)	-100.00%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	-	-	-	0.00%
TRAVEL & AUTO	3,553	4,863	(1,310)	-26.94%	3,553	4,863	(1,310)	-26.94%
TOTAL EMPLOYEE RELATED EXPENSES	172,486	241,066	(68,580)	-28.45%	172,486	241,066	(68,580)	-28.45%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	32,688	22,958	9,730	42.38%	32,688	22,958	9,730	42.38%
LOAN EXPENSE & BANK FEE	162,395	10,002	152,393	1523.63%	162,395	10,002	152,393	1523.63%
ACCOUNTING & AUDITING	22,254	28,318	(6,064)	-21.41%	22,254	28,318	(6,064)	-21.41%
MARKETING GENERAL	-	103	(103)	0.00%	-	103	(103)	0.00%
FINANCIAL ADVISORY	16,667	23,750	(7,083)	-29.82%	16,667	23,750	(7,083)	-29.82%
CONFERENCE/TRAINING	-	384	(384)	0.00%	-	384	(384)	0.00%
MISC. PROFESSIONAL SERVICES	12,500	18,708	(6,208)	0.00%	12,500	18,708	(6,208)	-33.18%
DATA PROCESSING	2,726	2,322	404	17.39%	2,726	2,322	404	17.39%
TOTAL PROFESSIONAL SERVICES	249,231	106,545	142,686	133.92%	249,231	106,545	142,686	133.92%

**Illinois Finance Authority
Consolidated
Statement of Activities
Comparison
for July 2011 and July 2010**

	Actual July 2011	Actual July 2010	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2012	Actual YTD FY 2011	Year to Date Variance Actual vs. Actual	YTD % Variance
OCCUPANCY COSTS								
OFFICE RENT	21,797	22,057	(260)	-1.18%	21,797	22,057	(260)	-1.18%
EQUIPMENT RENTAL AND PURCHASES	1,093	1,368	(275)	-20.14%	1,093	1,368	(275)	-20.14%
TELECOMMUNICATIONS	2,907	3,462	(555)	-16.03%	2,907	3,462	(555)	-16.03%
UTILITIES	1,366	1,055	311	29.50%	1,366	1,055	311	29.50%
DEPRECIATION	2,284	2,628	(344)	-13.09%	2,284	2,628	(344)	-13.09%
INSURANCE	1,945	1,929	16	0.83%	1,945	1,929	16	0.83%
TOTAL OCCUPANCY COSTS	31,392	32,499	(1,107)	-3.41%	31,392	32,499	(1,107)	-3.41%
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	1,597	4,077	(2,480)	-60.83%	1,597	4,076	(2,479)	-60.82%
BOARD MEETING - EXPENSES	2,750	4,196	(1,446)	-34.46%	2,750	4,196	(1,446)	-34.46%
PRINTING	989	482	507	0.00%	989	482	507	105.19%
POSTAGE & FREIGHT	394	1,175	(781)	-66.45%	394	1,175	(781)	-66.45%
MEMBERSHIP, DUES & CONTRIBUTIONS	993	729	264	36.25%	993	729	264	36.25%
PUBLICATIONS	98	159	(61)	-38.62%	98	159	(61)	-38.62%
OFFICERS & DIRECTORS INSURANCE	15,261	16,604	(1,343)	-8.09%	15,261	16,604	(1,343)	-8.09%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
TOTAL GENL & ADMIN EXPENSES	22,082	27,422	(5,340)	-19.47%	22,082	27,421	(5,339)	-19.47%
LOAN LOSS PROVISION/BAD DEBT	-	25,000	(25,000)	-100.00%	-	25,000	(25,000)	-100.00%
OTHER								
INTEREST EXPENSE	503	550	(47)	-8.55%	503	550	(47)	-8.55%
TOTAL OTHER	503	550	(47)	-8.55%	503	550	(47)	-8.55%
TOTAL EXPENSES	475,694	433,082	42,612	9.84%	475,694	433,081	42,613	9.84%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	(132,557)	1,655,321	(1,787,878)	-108.01%	(132,557)	1,655,322	(1,787,879)	-108.01%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER TO STATE OF ILLINOIS	-	-	-	0.00%	-	-	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	(132,557)	1,655,321	(1,787,878)	-108.01%	(132,557)	1,655,322	(1,787,879)	-108.01%

**Illinois Finance Authority
Consolidated
Unaudited
Balance Sheet
for the One Month Ending July 31, 2011**

	<u>Actual July 2010</u>	<u>Actual July 2011</u>
ASSETS		
CASH & INVESTMENTS, UNRESTRICTED	\$ 34,735,088	\$ 44,720,455
RECEIVABLES, NET	101,950	95,032
LOAN RECEIVABLE, NET	42,895,200	33,071,816
NOTES RECEIVABLE	45,134,874	38,659,874
OTHER RECEIVABLES	1,160,289	1,198,305
PREPAID EXPENSES	<u>222,710</u>	<u>214,195</u>
 TOTAL CURRENT ASSETS	 124,250,111	 117,959,677
 FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	 60,700	 127,447
 DEFERRED ISSUANCE COSTS	 475,687	 394,946
OTHER ASSETS		
CASH, INVESTMENTS & RESERVES	41,745,472	37,908,518
VENTURE CAPITAL INVESTMENTS	2,512,917	2,247,981
OTHER	<u>3,000,000</u>	<u>3,028,402</u>
 TOTAL OTHER ASSETS	 47,258,389	 43,184,901
 TOTAL ASSETS	 <u>\$ 172,044,887</u>	 <u>\$ 161,666,971</u>
 LIABILITIES		
CURRENT LIABILITIES	1,553,152	720,760
BONDS PAYABLE	54,385,000	46,900,000
OTHER LIABILITIES	<u>2,172,190</u>	<u>2,052,350</u>
 TOTAL LIABILITIES	 58,110,342	 49,673,110
EQUITY		
CONTRIBUTED CAPITAL	35,608,692	35,608,692
RETAINED EARNINGS	26,144,175	28,763,252
NET INCOME / (LOSS)	1,655,322	(132,557)
RESERVED/RESTRICTED FUND BALANCE	37,878,185	35,106,303
UNRESERVED FUND BALANCE	<u>12,648,171</u>	<u>12,648,171</u>
 TOTAL EQUITY	 113,934,545	 111,993,861
 TOTAL LIABILITIES & EQUITY	 <u>\$ 172,044,887</u>	 <u>\$ 161,666,971</u>