

**Illinois Finance Authority
General Fund
Unaudited
Balance Sheet
for the Five Months Ending November 30, 2009**

	<u>Actual November 2009</u>
ASSETS	
CASH & INVESTMENTS, UNRESTRICTED	\$ 16,901,739
RECEIVABLES, NET	194,844
LOAN RECEIVABLE, NET	22,844,723
OTHER RECEIVABLES	260,715
PREPAID EXPENSES	<u>142,397</u>
 TOTAL CURRENT ASSETS	 40,344,418
 FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	 72,945
 DEFERRED ISSUANCE COSTS	 395,812
OTHER ASSETS	
CASH, INVESTMENTS & RESERVES	872,672
VENTURE CAPITAL INVESTMENTS	-
OTHER	<u>(46,528)</u>
 TOTAL OTHER ASSETS	 826,144
 TOTAL ASSETS	 <u>\$ 41,639,319</u>
 LIABILITIES	
CURRENT LIABILITIES	\$ 980,942
LONG-TERM LIABILITIES	<u>571,474</u>
 TOTAL LIABILITIES	 1,552,416
EQUITY	
CONTRIBUTED CAPITAL	4,111,479
RETAINED EARNINGS	23,010,155
NET INCOME / (LOSS)	993,972
RESERVED/RESTRICTED FUND BALANCE	1,732,163
UNRESERVED FUND BALANCE	<u>10,239,134</u>
 TOTAL EQUITY	 40,086,903
 TOTAL LIABILITIES & EQUITY	 <u>\$ 41,639,319</u>

**Illinois Finance Authority
General Fund - Actual to Actual
Statement of Activities
for Period Ending
November 30, 2009**

	Actual November 2009	Actual November 2008	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2010	Actual YTD FY 2009	Year to Date Variance Actual vs. Actual	YTD % Variance
REVENUE								
INTEREST ON LOANS	94,431	108,571	(14,139)	-13.02%	497,241	566,191	(68,949)	-12.18%
INVESTMENT INTEREST & GAIN(LOSS)	3,142	18,486	(15,344)	-83.00%	19,921	171,618	(151,697)	-88.39%
ADMINISTRATIONS & APPLICATION FEES	260,780	681,974	(421,193)	-61.76%	2,032,318	2,043,587	(11,269)	-0.55%
ANNUAL ISSUANCE & LOAN FEES	45,143	50,992	(5,848)	-11.47%	451,837	255,871	195,966	76.59%
OTHER INCOME	7,701	8,576	(875)	0.00%	104,792	44,212	60,580	0.00%
TOTAL REVENUE	411,198	868,598	(457,400)	-52.66%	3,106,109	3,081,479	24,630	0.80%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	212,655	225,709	(13,054)	-5.78%	1,167,808	1,146,798	21,010	1.83%
BENEFITS	18,791	22,053	(3,263)	-14.80%	110,107	111,141	(1,034)	-0.93%
TEMPORARY HELP	2,423	7,437	(5,014)	-67.42%	13,833	30,121	(16,288)	-54.08%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	11,035	893	10,142	1135.17%
TRAVEL & AUTO	4,212	7,615	(3,403)	-44.69%	21,793	31,686	(9,893)	-31.22%
TOTAL EMPLOYEE RELATED EXPENSES	238,080	262,814	(24,734)	-9.41%	1,324,576	1,320,639	3,937	0.30%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	15,875	28,298	(12,422)	-43.90%	79,629	167,999	(88,370)	-52.60%
LOAN EXPENSE & BANK FEE	9,147	8,335	812	9.74%	47,693	55,710	(8,017)	-14.39%
ACCOUNTING & AUDITING	22,805	14,897	7,908	53.08%	117,872	127,405	(9,533)	-7.48%
MARKETING GENERAL	2,327	1,840	487	26.44%	2,928	13,716	(10,789)	-78.66%
FINANCIAL ADVISORY	18,333	25,000	(6,667)	-26.67%	91,665	125,000	(33,335)	-26.67%
CONFERENCE/TRAINING	895	145	750	0.00%	3,718	8,485	(4,767)	-56.18%
MISC. PROFESSIONAL SERVICES	2,488	-	2,488	0.00%	19,900	20,000	(100)	0.00%
DATA PROCESSING	6,563	2,437	4,126	169.28%	20,279	14,873	5,406	36.35%
TOTAL PROFESSIONAL SERVICES	78,432	80,952	(2,520)	-3.11%	383,684	533,188	(149,504)	-28.04%
OCCUPANCY COSTS								
OFFICE RENT	22,470	25,697	(3,227)	-12.56%	111,914	119,962	(8,049)	-6.71%
EQUIPMENT RENTAL AND PURCHASES	996	3,489	(2,493)	-71.44%	16,201	21,086	(4,885)	-23.17%
TELECOMMUNICATIONS	4,921	4,723	198	4.19%	25,153	20,690	4,463	21.57%
UTILITIES	935	795	140	17.60%	4,893	6,070	(1,176)	-19.38%
DEPRECIATION	4,949	6,527	(1,578)	-24.18%	25,739	32,551	(6,812)	-20.93%
INSURANCE	1,951	1,607	344	21.41%	9,666	8,036	1,630	20.29%
TOTAL OCCUPANCY COSTS	36,222	42,838	(6,616)	-15.45%	193,566	208,394	(14,829)	-7.12%

**Illinois Finance Authority
General Fund - Actual to Actual
Statement of Activities
for Period Ending
November 30, 2009**

	Actual November 2009	Actual November 2008	Current Month Variance Actual vs. Actual	Current % Variance	Actual YTD FY 2010	Actual YTD FY 2009	Year to Date Variance Actual vs. Actual	YTD % Variance
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	1,540	3,924	(2,384)	-60.75%	16,457	34,680	(18,223)	-52.54%
BOARD MEETING - EXPENSES	3,260	4,969	(1,709)	-34.39%	14,219	19,756	(5,537)	-28.03%
PRINTING	-	3,819	(3,819)	-100.00%	2,247	10,483	(8,236)	-78.57%
POSTAGE & FREIGHT	1,212	2,074	(862)	-41.57%	5,977	12,114	(6,137)	-50.66%
MEMBERSHIP, DUES & CONTRIBUTIONS	2,097	1,540	557	36.14%	8,798	9,944	(1,146)	-11.52%
PUBLICATIONS	414	454	(39)	-8.67%	720	1,992	(1,272)	-63.84%
OFFICERS & DIRECTORS INSURANCE	15,619	15,509	110	0.71%	78,154	73,606	4,548	6.18%
MISCELLANEOUS	-	532	(532)	0.00%	-	2,428	(2,428)	0.00%
TOTAL GENL & ADMIN EXPENSES	24,142	32,821	(8,679)	-26.44%	126,573	165,003	(38,430)	-23.29%
LOAN LOSS PROVISION/BAD DEBT	25,000	25,000	-	0.00%	125,000	(62,764)	187,764	-299.16%
OTHER								
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%
TOTAL EXPENSES	401,876	444,425	(42,549)	-9.57%	2,153,399	2,164,460	(11,061)	-0.51%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	9,322	424,173	(414,851)	-97.80%	952,710	917,019	35,691	3.89%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	9,324	-	9,324	0.00%	41,262	13,125	28,137	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	18,646	424,173	(405,527)	-95.60%	993,972	930,144	63,828	6.86%

**Illinois Finance Authority
Consolidated
Unaudited
Balance Sheet
for the Five Months Ending November 30, 2009**

	Actual November 2008	Actual November 2009
	<u> </u>	<u> </u>
ASSETS		
CASH & INVESTMENTS, UNRESTRICTED	\$ 26,003,414	\$ 30,408,480
RECEIVABLES, NET	474,368	194,843
LOAN RECEIVABLE, NET	89,210,706	94,471,099
OTHER RECEIVABLES	731,449	1,216,649
PREPAID EXPENSES	95,452	142,397
	<u> </u>	<u> </u>
TOTAL CURRENT ASSETS	116,515,389	126,433,468
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	127,270	72,945
DEFERRED ISSUANCE COSTS	636,325	538,208
OTHER ASSETS		
CASH, INVESTMENTS & RESERVES	49,415,097	36,839,120
VENTURE CAPITAL INVESTMENTS	5,530,076	5,377,739
OTHER	3,682,072	3,000,000
	<u> </u>	<u> </u>
TOTAL OTHER ASSETS	58,627,245	45,216,859
TOTAL ASSETS	<u>\$ 175,906,229</u>	<u>\$ 172,261,480</u>
LIABILITIES		
CURRENT LIABILITIES	\$ 1,158,991	\$ 1,108,929
LONG-TERM LIABILITIES	61,654,580	56,990,560
	<u> </u>	<u> </u>
TOTAL LIABILITIES	62,813,571	58,099,489
EQUITY		
CONTRIBUTED CAPITAL	35,608,692	35,608,692
RETAINED EARNINGS	24,795,357	27,173,957
NET INCOME / (LOSS)	275,163	1,259,978
RESERVED/RESTRICTED FUND BALANCE	39,765,275	37,471,193
UNRESERVED FUND BALANCE	12,648,171	12,648,171
	<u> </u>	<u> </u>
TOTAL EQUITY	113,092,658	114,161,991
TOTAL LIABILITIES & EQUITY	<u>\$ 175,906,229</u>	<u>\$ 172,261,480</u>