

To: Members of the Authority

From: Christopher B. Meister, Executive Director

Date: October 11, 2022

Subject: *Message from the Executive Director*

Dear Member of the Authority:

Welcome to our second hybrid (in-person and remote) meeting of the Authority.

Federally Tax-Exempt Conduit Bond Projects and Amendments

Plymouth Place, Inc. (“Plymouth Place”), a not-for-profit incorporated in 1939, operates a continuing care retirement community located in La Grange Park. The anticipated new money bond proceeds will upgrade the facilities on Plymouth Place’s 18.6 acre campus through replacement of outdated structures with the construction of 59 independent living apartments within four new buildings in addition to the existing 346 units.

Fenwick High School, Inc. (“Fenwick”), established in 1929 and located in Oak Park, is a not-for-profit founded by the Roman Catholic Dominican Fathers with approximately 1,080 students. The anticipated bond proceeds will refinance Fenwick’s 1997 bonds (which financed prior campus improvements) as well as a taxable loan providing interim financing for a new, on-campus parking garage. I am a class of 1983 Fenwick graduate.

There are also three beginning farmer bonds with respect to farmland in Pleasant Mount Township in Bond County. There are amendments relating to ***Northwestern Memorial HealthCare’s*** 2017B Bonds and ***OSF Healthcare’s*** 2015B Bonds. There is also a delegation resolution with respect to the implementation of the Authority’s pilot medical school loan program for Deferred Action for Childhood Arrivals (“DACA”) with Loyola University Stritch School of Medicine.

Illinois C-PACE Open Market Initiative

Immediately following the Authority’s regularly scheduled meeting, the ***Illinois C-PACE Open Market Initiative***, a not-for-profit component unit of the Authority, will hold its inaugural meeting. Authorized at the Authority’s April 2022 meeting, this represents the Authority’s next step in implementing and scaling Commercial Property Assessed Clean Energy financing throughout Illinois.

Respectfully,



Christopher B. Meister
Executive Director